



Award Profiles (2005) Technical Assistance (TA) Program By State

Arizona

TUCSON

PPEP Microbusiness and Housing Development Corporation, Inc.

Location: Tucson, AZ
Award: \$70,000
Contact: Mr. John E Bordenave - (520) 903-2152

PPEP Microbusiness and Housing Development Corporation (PMHDC) is a certified CDFI established in 1977. PPEP provides microloans and training for underserved individuals and families in rural Arizona from the northern part to south along the Mexican border. PPEP will use the 2005 TA grant award of \$70,000 to establish the infrastructure of the Southern Arizona Microbusiness New Markets Incubator Center. This project will house a microbusiness development center, a cooperative for members, a computer lab center, a retail storefront showcase, and a self-contained shipping, receiving, and warehousing operation.

California

ARCATA

Arcata Economic Development Corporation

Location: Arcata, CA
Award: \$36,060
Contact: Mr. Jim Test - (707) 822-4616

Arcata Economic Development Corporation (AEDC) is a certified CDFI established in 1978. AEDC provides business loans, microloans, and business training to a Low-Income Target Population in rural Northern California. AEDC will use the 2005 TA grant of \$36,060 as follows: 1) consulting services to create electronic files from existing paper-based files including data entry and document scanning; 2) purchase document scanning and management software; and 3) purchase presentation technology.

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LOS ANGELES

Los Angeles Community Reinvestment Committee d.b.a CFRC

Location: Los Angeles, CA
Award: \$50,000
Contact: Ms. Forescee Hogan-Rowles - (323) 233-1900

The Community Financial Resource Center (CFRC) is a certified CDFI established in 1992. CFRC provides microenterprise loans as well as low cost financial services and counseling to a Low-Income Targeted Population in Los Angeles County. CFRC will use the 2005 TA grant of \$50,000 as follows: 1) to purchase network servers, computers, and software; and 2) to train staff on networking, computer repair, web design, and network systems management.

NATIONAL CITY

Neighborhood Bancorp

Location: National City, CA
Award: \$75,000
Contact: Mr. Robert M. McGill - (619) 789-4416

Neighborhood Bancorp, incorporated in 1992, has as its mission to operate profitably while providing the underserved communities in its marketplace with financial products and services that help build wealth through personal and home mortgage loans to individuals, loans to businesses, and savings and investment products to all of its costumers. The awardee will use its 2005 TA grant of \$75,000 for the purchase of equipment and technology associated with the opening of a new retail banking branch in East San Diego, California.

Colorado DENVER

Native American Bank, N.A.

Location: Denver, CO
Award: \$55,000
Contact: Ms. Tracie L Davis - (720) 963-5514

Native American Bank, based in Denver, Colorado, is a CDFI formed in September 2001 to serve the Blackfeet Nation, surrounding communities, and Native Americans residing throughout the US. Native American Bank will use its 2005 TA award of \$55,000 to install a full service ATM on the Rocky Boy Reservation in Montana, to conduct board training and strategic planning, and to obtain consulting services to

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implement a comprehensive system to collect and report information on community development activities and impact.

WESTMINSTER

Colorado Housing Enterprises, LLC

Location: Westminster, CO

Award: \$50,000

Contact: Mr. Alfred Gold - (303) 428-1448

Colorado Housing Enterprises (CHE) is a certified CDFI established in 1998. CHE provides business loans, microloans, and financial training to a Low-Income Targeted Population in Colorado- the mountain areas, San Luis Valley, and Denver metro counties. CHE will use the 2005 TA grant of \$50,000 to 1) obtain consulting services to undertake a market research and analysis, design and develop new products, and expand its line of services provided to the low income communities; 2) to purchase upgraded software and hardware for data collection, loan servicing, and video conferencing; and 3) to obtain training for staff / board members on community lending, home buyer counseling and Native American development.

District of Columbia

WASHINGTON

Washington Area Housing Trust Fund

Location: Washington, DC

Award: \$46,100

Contact: Ms. Peggy Sand - (301) 920-0443

Washington Area Housing Trust Fund (WAHTF) is a certified CDFI established in 2002. WAHTF provides housing loans at below market rates for predevelopment and interim development to nonprofit and for-profit affordable housing developers in the Washington metropolitan region. WAHTF will use the 2005 TA grant of \$46,100 to 1) obtain consulting services to develop a strategic and organizational development plan; and 2) to purchase computer technology.

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Florida

TAMPA

Neighborhood Lending Partners of West Florida, Inc.

Location: Tampa, FL

Award: \$45,000

Contact: Ms. Debra S Reyes - (813) 879-4525

Neighborhood Lending Partners of West Florida (NLPWF) is a CDFI established in 1992 as a lending consortium that facilitates private investment and improves opportunities for community growth, community revitalization and the preservation for neighborhoods in 20 counties in West Central Florida. NLPWF will use its 2005 TA Award of \$45,000 to upgrade its website to 1) offer online loan application services, 2) purchase two laptop computers to facilitate offsite access to information, and 3) to purchase high speed cabling and improved hardware to upgrade its in house computer network and telephone lines.

Georgia

COLUMBUS

Columbus Housing Initiative

Location: Columbus, GA

Award: \$42,000

Contact: Mrs. Cathleen J Williams - (706) 324-4663

Columbus Housing Initiative, Inc. (CHI) is a certified CDFI established in 2000. CHI provides homeownership counseling and mortgage lending to a Low-Income Targeted Population in Columbus, Georgia. CHI will use the 2005 TA grant of \$42,000 to 1) obtain consulting services to develop a marketing campaign and marketing products; 2) purchase loan management software; 3) pay for staff training in compliance with FHA program requirements; and 4) cover the cost of the salary of the Awardee's Loan Administrator for the time needed to develop an organizational sustainability plan and update the policy and procedures manual.

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Hawaii

HONOKAA

North Hawaii Community Federal Credit Union

Location: Honokaa, HI

Award: \$42,884

Contact: Ms. Gay L. Mathews - (808) 775-0887

North Hawaii Community Federal Credit Union (NHCFCU) is a certified CDFI established in 1955. It is a full-service credit union providing both financial products and services including micenterprise and mortgage loans. Its target market is described as the Low-income Targeted Population on the Big Island of Hawaii. NHCFCU will use the 2005 TA grant of \$42,884 to design, develop, and deliver an innovative, interactive financial literacy program. NHCFCU is partnering with the prison, school and mental health systems to present the program to three targeted audiences: former prisoners, functional illiterates, and the mentally challenged. Items to be purchased with the TA funds include software and hardware used to create and distribute DVD copies of the interactive program; staff salary costs for the design and development, and consulting services to assist with the design and culturally appropriate presentation.

Kentucky

BEREA

Central Appalachian Peoples Federal Credit Union

Location: Berea, KY

Award: \$75,000

Contact: Mr. Marcus Bordelon - (859) 986-2321

Central Appalachian Peoples Federal Credit Union (CAPFCU) serves a Target Market of 44 contiguous counties in Central and Eastern Kentucky, 40 of which fall in the severely distressed area known as Appalachia. Established in 1980, CAPFCU provides saving products and loans from three different branches. CAPFCU will use the 2005 TA grant of \$75,000 to develop marketing materials and update its website, purchase new hardware and business lending software for use at its branches, for staff training in SBA lending, and for network installation at its two newest branches.

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Louisiana

LAYFAYETTE

Enterprise Consortium of the Gulf Coast

Location: Lafayette, LA

Award: \$50,000

Contact: Mr. Stan McGee - (337) 886-7782

Enterprise Consortium of the Gulf Coast (ECGC) was founded by Acadiana Regional Development District in March, 2003 to create jobs, build assets, and enhance the skills of entrepreneurs in disadvantaged communities in Southern Louisiana. The Awardee will offer small business and home improvement financial products tailored to low-income citizens in the Parishes (counties) they serve. ECGC will use its 2005 TA award of \$50,000 to for a capitalization and strategic plan, to develop loan policies and procedures, to acquire computer technology to increase efficiency of its operations, and to obtain training in loan underwriting and CDFI operations.

Michigan

LANSING

Capital Fund Services, Inc.

Location: Lansing, MI

Award: \$37,000

Contact: Mr. Mark S McDaniel - (517) 482-8555

Capital Fund Services, Inc. (CFS), incorporated in 2002, was primarily established to provide consulting and technical assistance to housing development entities throughout the state of Michigan. CFS has expanded its mission and business plan to include the origination and funding of permanent mortgage loans, secured by a first lien on real estate properties, on affordable housing projects and on commercial real estate located in low-income or minority populated areas. CFS has also expanded its geographic focus to include the states of Indiana and Wisconsin. CFS will use its 2005 TA Award of \$37,000 to: 1) engage qualified consultants to review commercial lending policies, negotiate a loan syndication agreement, train its board members, and integrate a new loan servicing system, and 2) to purchase a new computer server.

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MARQUETTE

Northern Economic Initiatives Corporation

Location: Marquette, MI
Award: \$34,560
Contact: Mr. Dennis J. West - (906) 226-1671

Northern Economic Initiatives Corporation (NEIC) is a certified CDFI established in 1991. NEIC provides business loans, microloans, business training and business development assistance to a Low-Income Targeted Population in Michigan's Upper & Lower Peninsula and Northern Wisconsin. NEIC will use the 2005 TA grant of \$34,560 to 1) obtain consulting services to undertake strategy development, market research, business plan preparation, and product development; and 2) to cover the salary cost of two staff members to undertake business plan development, strategy development, and market research.

Minnesota

MINNEAPOLIS

Minneapolis Consortium of Community Developers

Location: Minneapolis, MN
Award: \$49,974
Contact: Mr. Jim Roth - (612) 789-7337

Minneapolis Consortium of Community Developers (MCCD) is a certified CDFI established in 1989. MCCD provides business loans, microloans, and business training to a Low-Income Targeted Population in Minneapolis, Minnesota. MCCD will use the 2005 TA grant of \$49,974 as follows: 1) obtain consulting services to undertake a community development impact evaluation of a loan program, undertake a baseline analysis of community development impact, and update their policies and procedures; 2) purchase upgraded software for data collection and loan servicing; and 3) obtain training for staff / board members on loan documentation, business credit analysis, and database software to be offered by Bromelkamp Company or other qualified provider.

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NEW PRAGUE

Midwest Assistance Program Revolving Loan Fund, Inc.

Location: New Prague, MN
Award: \$45,600
Contact: Mr. Kenneth Bruzelius - (952) 758-4334

The Midwest Assistance Program Loan Fund (MAPLF) is a newly-formed CDFI subsidiary of the Midwest Assistance Program, which has helped rural communities develop community water systems for more than 25 years. Founded in 2003, MAPLF is dedicated to offering below-market rate loans to low-income, rural communities for water system predevelopment activities. This unique predevelopment loan product will help communities leverage other state and federal infrastructure funding sources in Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Wyoming and Montana. MAPLF will use its 2005 TA award of \$45,600 to perform a market assessment, finalize loan product development, update computer hardware and software, update its web page, train staff, and conduct its first audit.

ST. PAUL

St. Paul American Indians in Unity

Location: St. Paul, MN
Award: \$85,195
Contact: Ms. Georgia C. Lickness - (651) 209-2987

St. Paul American Indians in Unity (SPAIU) was established in 2000 to address affordable housing issues for American Indians in St. Paul and Ramsey County, Minnesota. SPAIU operates an emergency housing assistance fund, provides homeownership and financial literacy counseling, and constructs affordable single family homes. SPAIU will use the 2005 TA grant of \$85,195 to 1) build its capacity become a certified CDFI lender, 2) obtain consulting services to develop lending policies and procedures, conduct community focus groups/needs assessments, design a marketing strategy and design marketing and promotional materials, 3) purchase software and computers for lending services and 4) cover the cost of additional training for staff and the Board of Directors in financial services.

WomenVenture

Location: St. Paul, MN
Award: \$64,600
Contact: Ms. Tene Wells - (651) 251-0680

WomenVenture is the outcome of the 1989 merger of two non-profit organizations in Minnesota. The Awardee promote, supports, and creates economic well-being for women through the provision of microenterprise loans and business development assistance. The 2005 CDFI Fund award of \$64,600 will help WomenVenture: 1) purchase client management database and loan fund management software, 2) hire consultants to conduct a client database analysis, 3) improve loan fund management and impact and 4) provide additional staff training and development.

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Missouri

ST. LOUIS

Choices Federal Credit Union

Location: St. Louis, MO

Award: \$49,500

Contact: Mr. Philip Michael Minden - (314) 333-5323

Choices Federal Credit Union is a start-up CDFI that received its charter in February 2005 to help fight predatory lending by serving the financial services needs of Low-Income families in St. Louis, MO. The Awardee serves the employees, volunteers, and Low-Income clients of eight social service organizations: Better Family Life, Inc., Beyond Housing / Neighborhood Housing Services, Catholic Commission on Housing, Community Action Agency of St. Louis County, Good Samaritan Service Center, Habitat for Humanity of St. Louis, Justine Peterson Housing and Reinvestment Corporation, and the Urban League of Metropolitan St. Louis. The 2005 TA award of \$49,500 will help the credit union strengthen its operations by engaging a consultant to develop loan policies and procedures, acquire additional technology enabling it to open a remote traveling branch, and send its staff and board to training in credit union operations.

Montana

GREAT FALLS

Montana Homeownership Network

Location: Great Falls,, MT

Award: \$50,000

Contact: Ms. Sheila Marie Rice - (406) 761-5861

Montana Homeownership Network (MHN) is a start-up CDFI incorporated in 2001 to serve low-income families and residents of distressed communities throughout the state of Montana. MHN provides homeownership counseling and “brokers” a number of first and second mortgage programs from its parent (Neighborhood Housing Services of Great Falls). The 2005 TA award of \$50,000 will help the Awardee transfer a portfolio of existing loans from its parent and establish its own second mortgage program (downpayment and closing cost subordinate loans and related services). MHN will also use the award to develop comprehensive data collection and reporting systems.

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MISSOULA

Montana Community Development Corporation

Location: Missoula, MT
Award: \$43,530
Contact: Ms. Rosalie Sheehy Cates - (406) 728-9234

The Montana Community Development Corporation (MCDC), a certified CDFI since 1996, makes business loans in a rural, 5-county service area in Western Montana. Based in Missoula, the MCDC has loaned more than \$8 million to 300 microenterprise and small business borrowers since 1992. MCDC's mission is to "create economic opportunity for all members of our communities, through innovative financing and consulting services for businesses." In addition to its lending activity, the MCDC also houses a Small Business Development Center and provides extensive counseling and educational programs to small businesses. MCDC will use its 2005 TA award of \$43,530 to develop and distribute marketing materials, enhance its website, upgrade computer hardware and software, and provide fund management and community development impact measurement training.

Nebraska

LINCOLN

Self Employment Loan Fund of Lincoln

Location: Lincoln, NE
Award: \$47,500
Contact: Mr. Rick Wallace - (402) 436-2386

Community Development Resources (CDR), formerly Self Employment Loan Fund of Lincoln (SELF), was first established in 1994 and became a certified CDFI in 2002. It has expanded its services from microloans to small business loans for the Low-Income Targeted Populations in Lincoln-Lancaster County, Nebraska. CDR will use the 2005 TA grant of \$47,500 for staff salary and consulting costs to conduct a market analysis to determine how to expand its service area into the 50 counties surrounding its current market of Lincoln, Nebraska. Projected product expansion includes construction financing for affordable housing development, businesses and community service facilities.

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New Jersey

NEWARK

St. James AME Federal Credit Union

Location: Newark, NJ

Award: \$49,260

Contact: Mr. Garvey A. Ince - (973) 621-9122

St. James AME Federal Credit Union of Newark, NJ was established in 1946 in order to assist its members in achieving financial wellness by delivering basic financial services that are generally not provided in its low income community. The Awardee provides non-predatory lending, share drafts, credit counseling, credit building, and assistance in repairing credit ratings and in purchasing homes. The credit union will use its 2005 TA award of \$49,260 to build its capacity to serve its community by offering an ATM and share draft program.

New York

BRONX

Bethex Federal Credit Union

Location: Bronx, NY

Award: \$46,254

Contact: Ms. Joy Cousminer - (718) 299-3062

Bethex Federal Credit Union is a certified CDFI established in 1970. Bethex exists to serve the financial and development needs of the low-to moderate-income individuals, families, and businesses of the South Bronx in New York City. This encompasses traditional banking services as well as financial education, homeownership programs, small business development and support, and overall community revitalization services. Bethex will use the 2005 TA grant of \$46,254 to improve its technology infrastructure. Items to be purchased include 14 desktop workstations, a laptop and a portable printer, an Audio Response system server and additional phone lines – expanding capacity to respond to five callers at one time, LCD Projector, and three Bill Counter/Currency Scanner machines.

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BROOKLYN

Sephardic Angel Fund

Location: Brooklyn, NY
Award: \$34,000
Contact: Mr. Issac Sutton - (212) 868-2100

The Sephardic Angel Fund (SAF) is a volunteer based organization, founded in August of 2002 to provide business advice and micro-loans to small businesses. It works in concert with Sephardic Career Services in three NY and NJ communities where Sephardic Jewish immigrants have concentrated: Southeast Brooklyn, Midtown Manhattan and Long Branch, Monmouth County, NY. SAF will use its 2005 TA award of \$34,000 to better understand the needs of an underserved group in its target market and to develop a plan to address this underserved group. The awardee will also utilize the TA award to improve its management information systems and send its staff to training on micro-lending.

NEW YORK

Neighborhood Trust Federal Credit Union

Location: New York, NY
Award: \$37,200
Contact: Ms. Justine Zinkin - (212) 927-5771

Neighborhood Trust Federal Credit Union is a CDFI serving a highly distressed area and underserved area in New York City's Washington Heights and West Harlem areas. The Awardee provides affordable financial products and services including share and share draft accounts, and small, unsecured consumer loans. The credit union will use its 2005 TA award of \$37,200 to establish a micro and small business loan program.

St. Philip's Church Federal Credit Union

Location: New York, NY
Award: \$44,000
Contact: Mr. Thomas Edward Wernham - (718) 931-3210

St. Philips Church FCU, located in and serving the Harlem community of Upper Manhattan, was established in 1951 and currently has 1.8 million in assets. Up until 2004 they've been a purely church – based credit union. St. Philips is on a path to move beyond basic savings vehicles to offer auto, micreenterprise and mortgage loans. St. Philips will use the 2005 TA grant of \$44,000 to cover staff salary costs to analyze the expanded market to determine an appropriate market strategy for offering financial literacy services, upgrade hardware and software technology to serve more members more efficiently, and to hire a consultant to develop business lending policies and procedures and train staff on business lending.

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Women's Venture Fund, Inc.

Location: New York, NY
Award: \$35,000
Contact: Mrs. Maria Otero - (212) 563-0499

Women's Venture Fund, Inc. is a certified CDFI established in 1994. Women's Venture Fund provides services that target women entrepreneurs in underserved urban communities in New York and New Jersey. As a multi-service micro-lender, Women's Venture Fund assists entrepreneurs in pursuing their business aspirations. Women's Venture Fund will use the 2005 TA grant of \$35,000 to support the Awardee's staff salary as it develops lending products and to obtain consulting services to implement infrastructure improvements.

ROCHESTER

Rural Opportunities Enterprise Center, Inc.

Location: Rochester, NY
Award: \$43,000
Contact: Mr. Dana R Brunett - (585) 340-3385

Rural Opportunities Enterprise Center, Inc. (ROECI) is a certified CDFI established in 1998 serving the Western, Central Northern Tier and Finger Lakes regions of Upstate New York providing microloans, business training and related services. It has since expanded into other NY state counties and with this TA grant will expand further serving Targeted Populations in the state as well as all of Puerto Rico. ROECI is a subsidiary of Rural Opportunities Inc. which is a regional CDC dedicated to improving the social economic and living conditions of farmworkers and other rural low income individuals in a multi-state area. ROECI will use its 2005 TA award of \$43,000 to obtain consulting services, staff time, training, and equipment to expand capacity to expand into new territories.

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Ohio

CLEVELAND

Neighborhood Housing Services of Cleveland, Inc.

Location: Cleveland, OH
Award: \$46,500
Contact: Mrs. Emily Lipovan Holan - (216) 458-4663

Neighborhood Housing Services (NHS) of Cleveland was established in 1975 to provide home repair loans, down payment and closing cost loans, pre-purchase education, and counseling to Low-Income families in the city of Cleveland and Cuyahoga County, Ohio. NHS of Cleveland will use the 2005 TA grant of \$46,500 to 1) obtain consulting services to develop a capitalization strategy, facilitate technology assessment and planning, and update its financial management policies and procedures; 2) to purchase upgraded software and hardware for data collection and reporting; and 3) to obtain training for staff / board members on loan servicing and financial oversight.

Shorebank Enterprise Group

Location: Cleveland, OH
Award: \$50,095
Contact: Mr. Christopher Warren - (216) 681-8946

ShoreBank Enterprise Group Cleveland, Ohio is a certified CDFI established in 1994. The Awardee provides business plan assistance, loan products, and manages two buildings used as incubators for 40 businesses in the greater Cleveland, Ohio area. ShoreBank Enterprise will use the 2005 TA grant of \$50,095 for further staff training; loan product development and the purchase of software technology to enhance its community development impact data capture capabilities.

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COLUMBUS

Economic and Community Development Institute (ECDI)

Location: Columbus, OH

Award: \$47,000

Contact: Ms. Inna Kinney - (614) 563-8104

Economic Community Development Institute (ECDI) was incorporated in June 2004 as a spin-off of the business development and asset development programs of Jewish Family Services in Columbus, Ohio. ECDI runs one of the largest IDA programs in the U.S., provides financial education training to over 1000 entrepreneurs, and has a large microenterprise loan fund. Its focus has been on the immigrant and refugee community, and the TA award will allow it to expand its market to include other low-income individuals in the greater Columbus area. ECDI will use the \$47,000 technical assistance grant to obtain consulting services to (1) perform an assessment of the new market; and (2) develop an integrated database that will enable ECDI to improve its management of its operational and programmatic activities. The remaining technical assistance funds will be used to develop new outreach materials.

Pennsylvania

PHILADELPHIA

National Community Capital Association

Location: Philadelphia, PA

Award: \$75,000

Contact: Mr. Mark Pinsky - (215) 320-4304

National Community Capital Association (NCCA), based in Philadelphia, PA, provides support to its member CDFIs and the overall CDFI industry through an array of financial products, training, consulting, and advocacy programs. NCCA is committed to leading the community development finance system to scale through capital formation, policy, and capacity development. NCCA will use its 2005 TA award of \$75,000 to upgrade their communications software by acquiring a customer relations management database, and to develop a more robust and user friendly website.

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New Life Credit Union

Location: Philadelphia, PA
Award: \$75,000
Contact: Ms. Marsha Lynne Billups - (215) 477-5000

New Life Credit Union was born out of Sharon Baptist Church located in Philadelphia. The credit union opened its doors in September 2003 and in a short period of time is has been certified as a CDFI and been designated as serving a low-income field of membership by the National Credit Union Administration. With a focus on member education, NLCU's objective is to increase the financial literacy within its field of membership with the ultimate goal of increasing financial independence. NLCU will use the 2005 TA grant \$75,000 to cover staff salary costs for strategic planning and product development; staff training including financial counseling certification for members, and technology expenditures including website development and hardware to supporting financial literacy outreach activities.

Texas

AUSTIN

Texas Community Capital

Location: Austin, TX
Award: \$37,600
Contact: Mr. Reymundo Ocanas - (512) 457-8232

Texas Community Capital was incorporated on February 17, 2004 to provide loan and investment products, development services and other related activities to community development financial institutions (CDFIs) in the State of Texas. The Awardee will use its 2005 TA grant of \$37,600 to develop an internal infrastructure to enhance its capacity to serve as a direct lender to CDFIs and CDCs in the State of Texas with a primary focus on low-income community housing development projects.

HOUSTON

Hispanic Alliance for Progress

Location: Houston, TX
Award: \$46,000
Contact: Mr. Jacob M. Monty - (281) 493-5983

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The Hispanic Alliance for Progress (HAP) is a start-up CDFI founded in 2003 to ensure access to full financial participation for Hispanics who are economically disadvantaged. HAP currently focuses on serving 12 counties in Texas and New Mexico, with Hispanic populations in excess of 70%, and high levels of poverty. The 2005 TA grant will help the Awardee to launch, with 12 local partners, a microenterprise loan program and an emergency loan program to help combat the devastating effects of predatory lending practices. HAP will use the \$46,000 TA grant to obtain (1) a market analysis, (2) a comprehensive community development performance and impact measurement system, (3) staff salary support, and (4) training for the board, staff, and local loan committees on underwriting, risk management, and portfolio management.

Vermont

BARRE

Community Capital of Central Vermont, Inc.

Location: Barre, VT
Award: \$50,000
Contact: Mrs. Emily J Kaminsky - (802) 479-1053

Community Capital of Central Vermont (CCCV) is a revolving community loan fund established in 1995. CCCV provides credit under \$50,000 for micro and small businesses in central Vermont that do not yet meet bank underwriting standards and are owned by low-to-moderate income individuals. CCCV will use the 2005 TA grant of \$50,000 to 1) determine the extent to which there is unmet demand for micro and small business credit in the broader central Vermont region (particularly areas not currently being served), 2) identify demand for new loan products, particularly short-term working capital lines of credit and seed capital, 3) design a marketing strategy to effectively deliver credit to its newly defined target market to enhance community development impact, 4) assess organizational capacity and update policies and procedures, and data collection systems, 5) undertake a strategic planning process and 6) develop board and staff capacity to undertake organizational expansion and implement the new product and market expansion.

BURLINGTON

Opportunities Credit Union

Location: Burlington, VT
Award: \$62,055
Contact: Ms. Caryl J. Stewart - (802) 865-3404

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Vermont Development Credit Union, now known as Opportunities Credit Union, promotes grass-roots community development in Vermont through home ownership, small business development, reliable transportation, financial stability, and economic literacy. The Awardee will use its 2005 TA grant of \$62,055 to build its capacity to serve its state-wide target market and strengthen its operations through an upgraded asset-liability management system, improved data collection and reporting systems, and staff training in financial management.

Washington

SPOKANE

AHANA Business Education and Training Program

Location: Spokane, WA
Award: \$46,700
Contact: Mr. Thomas Randolph Speig - (509) 838-1411

AHANA Business Education and Training Program is a new CDFI incorporated in 2003 to respond to a need for financial education and to provide small business and microenterprise loans for minority entrepreneurs in the Greater Spokane Area. AHANA will use its 2005 TA grant of \$46,7000 as follows: (1) conduct a market analysis so that it can fine tune its products and services; (2) develop a strategic plan once the market analysis is completed to design its development services and financing products; (3) build its technology and data systems by acquiring underwriting and loan management software, accounting software, data collection software, productivity software, a digital telephone system, and computer hardware; (4) for training in credit risk management and underwriting practices and best practices in microenterprise loan portfolio management.

Neighborhood Assets

Location: Spokane, WA
Award: \$33,450
Contact: Mr. Larry Stuckart - (509) 456-7111

Neighborhood Assets is a new CDFI established in January 2005 by the Spokane Neighborhood Action Program for the purpose of consolidating, improving, and expanding its existing community development financial services. Neighborhood Assets will use the 2005 grant of \$33,450 to 1) obtain consulting services to conduct a market analysis, develop an organizational and business plan, related lending policies, accounting, data management and reporting systems; 2) pay for staff training in economic development finance and credit analysis; and, 3) cover the cost of staff for the time they invest in these one-time activities.

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West Virginia

SHEPHERDSTOWN

Natural Capital Investment Fund

Location: Shepherdstown, WV

Award: \$49,803

Contact: Mr. Marten, Jr. Reiber Je - (304) 876-2815

Natural Capital Investment Fund, Inc. (NCIF) is a certified CDFI incorporated in 2001. NCIF provides debt and equity investments to small and emerging businesses in West Virginia. NCIF will use the 2005 TA grant of \$49,803 to: 1) obtain consulting services to update its strategic plan, conduct a market assessment, and design an impact measurement system; 2) acquire relevant operating and reporting software; 3) pay for staff training in credit analysis; and, 4) pay for staff time attributed to upgrading its systems.