

*Awardee Profiles
by State*

California

California

ANAHEIM

NEIGHBORHOOD HOUSING SERVICES OF ORANGE COUNTY (2002 CDFI PROGRAM - CORE)

Location: Anaheim, California
Award: \$50,000
Contact: Mr. Ken Mutter - (714) 490-1250

Neighborhood Housing Services of Orange County is a certified CDFI established in 1977 with a mission focused on promotion of affordable home ownership and rehabilitation for Low and Moderate income families in a high-cost suburban market. NHSOC's products and services include home purchase and rehabilitation loans, loan origination's and referrals, individual development accounts, and comprehensive homeownership education. NHSOC is at the forefront of addressing affordable homeownership needs in an extremely expensive housing environment. The Awardee received a technical assistance grant of \$50,000 to increase its organizational capacity through the acquisition of technology and consulting services.

(2003 CDFI PROGRAM - FINANCIAL ASSISTANCE)

Award: \$500,000
Contact: Ken Mutter -(714)) 490-1250

Neighborhood Housing Services of Orange County (NHS OC) is an organization whose goal is to transform lives - transform neighborhoods. NHS OC provides a comprehensive array of services and lending products focused upon increasing homeownership, preserving and developing affordable housing stock. The Fund's \$500,000 will allow NHS OC to lower its loan interest rate to borrowers and leverage needed additional capital. NHS OC estimates it may serve 167 first-time buyers over the next three years with approximately 75% buying in Hot Zones.

ARCADIA

CHINATRUST BANK USA (1998 BEA PROGRAM)

Location: Arcadia, California
Award: \$17,816 grant
Contact: Frida Bank - (626) 821-8900

Chinatrust Bank received an award of \$17,816 for providing grants and equity investments to three certified CDFIs: Clearinghouse CDFI, which serves Southern California; Neighborhood Housing Services of New York City; Renaissance Economic Development Corporation, which serves New York City; and Local Initiatives Support Corporation, which has offices in both Los Angeles and New York City. Chinatrust Bank also provided a below market rate loan to Local Initiatives Support Corporation for its Los Angeles office and provided technical assistance to Clearinghouse CDFI and Renaissance Economic Development Corporation. Chinatrust Bank is a state-chartered bank with total assets of \$1 billion.

BEVERLY HILLS

FIRST BANK OF BEVERLY HILLS (1997 BEA PROGRAM)

Location: Beverly Hills, California
Award: \$19,253 grant
Contact: Robert Blumbers - (503) 952-7928

First Bank of Beverly Hills, based in Beverly Hills, California, was awarded \$19,253 for increasing its multi-family housing loans. The bank took a 10 percent participation in a bank consortium which originated loans funding a construction of multi-family rental units in Los Angeles.

GIRARD SAVINGS BANK (1997 BEA PROGRAM)

Location: Beverly Hills, California
Award: \$98,100 grant
Contact: Robert Blumberg - (503) 223-5600

Girard Savings Bank, based in Beverly Hills, California, was awarded \$98,100 for making an equity investment in and a loan to the Clearinghouse CDFI, a grant and a loan to Local Initiatives Support Corporation (LISC) - both certified CDFIs. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties. LISC is a national financial intermediary that finances affordable housing and promotes community revitalization.

REPUBLIC BANK CALIFORNIA, NA (1997 BEA PROGRAM)

Location: Beverly Hills, California
Award: \$52,618 grant
Contact: Gloria M. Tang - (310) 281-4217

Republic Bank California N.A., based in Beverly Hills, California, was awarded \$52,618 for making equity investments in The Clearinghouse CDFI, The Enterprise Foundation, and Los Angeles Neighborhood Housing Services - all certified CDFIs. In addition, the bank made four loans to CDFIs for a total of \$450,000 and bank officers contributed 200 hours of their time to provide technical assistance to CDFIs.

(1998 BEA PROGRAM)

Award: \$84,408 grant
Contact: Walter R. Cook - (310) 281-4281

Republic Bank of California received an award of \$84,408 for providing grants, loans, deposits and technical assistance to six certified CDFIs that serve the Los Angeles region and for increasing its consumer and small business loans and community services in distressed areas of Los Angeles. The CDFIs receiving assistance from Republic Bank of California are Clearinghouse Community Development Financial Institution, Comunidades Federal Credit Union, Community Commerce Bank, Local Initiatives Support Corporation, Low Income Housing Fund, and NHS Neighborhood Lending Services. Republic Bank of California is a national bank with total assets of \$621.4 million.

(1999 BEA PROGRAM)

Award: \$444,250 grant

Contact: Gloria M. Tang - (310) 281-4217

Republic Bank California NA of Beverly Hills, California received an award of \$444,250 for providing financial support to certified Community Development Financial Institutions (CDFIs) in northern and southern California. The awardee provided grants, loans, deposits, and technical assistance to eight CDFIs. In addition, the bank increased its consumer, single family and commercial real estate lending, as well as the amount of community services provided to residents of distressed communities in Los Angeles. The CDFIs receiving assistance from Republic Bank of California are: Clearinghouse CDFI, Community Bank of the Bay, The Enterprise Foundation, Local Initiatives Support Corporation, Los Angeles Community Reinvestment Committee (d.b.a. Community Financial Resource Center), Low Income Housing Fund, NHS Neighborhood Lending Services, Mission Area Federal Credit Union, Northeast Community Federal Credit Union, and Northern California Community Loan Fund. Republic Bank is a national bank with total assets of \$685.3 million.

CONCORD

CHEVRON CREDIT BANK (1997 BEA PROGRAM)

Location: Concord, California

Award: \$9,750 grant

Contact: Carol O'Keefe - (510) 827-6396

Chevron Credit Bank of Murray, Utah, was awarded \$9,750 for providing a grant of \$65,000 to the Salt Lake City Neighborhood Housing Services (NHS). Salt Lake NHS, a certified CDFI promotes affordable housing in the Fairpark and Guadalupe neighborhoods of Salt Lake City. Chevron Credit Bank is the first credit card bank to receive a Bank Enterprise Award.

EL SEGUNDO

HAWTHORNE SAVINGS BANK (2000 BEA PROGRAM)

Location: El Segundo, California

Award: \$1,192,826 grant

Contact: Dave Hardin - (310) 725-5601

Hawthorne Savings Bank of El Segundo, California received an award of \$1,192,826 for increasing its consumer, multi-family and commercial real estate lending within its distressed communities in Los Angeles, Orange, and Ventura Counties, and for providing support to Community Development Financial Institutions (CDFIs). The awardee's activities include a grant to Inglewood Neighborhood Housing Services, and two grants to Neighborhood Housing Services and Neighborhood Lending Services. The awardee is a federally chartered savings bank with total assets of \$1.6 billion.

(2001 BEA PROGRAM)

Award: \$12,811.00

Contact: Warren Harris - (310) 725-5753

Hawthorne Savings, F.S.B. of El Segundo, California received an award of \$12,811 for providing grants, loans and technical assistance to certified Community Development Financial Institutions (CDFIs) including: Neighborhood Housing Services Neighborhood Lending Services, Neighborhood Housing Services of Orange County, Inglewood Neighborhood Housing Services and Clearinghouse CDFI. The awardee is a federal savings bank with total assets of \$1.7 billion.

ENCINO

PACIFIC CENTURY BANK, N.A. (1999 BEA PROGRAM)

Location: Encino, California
Award: \$31,295 grant
Contact: Marcia A. McAdams - No Phone

Pacific Century Bank, N.A. of Encino, California received an award of \$31,295 for supporting certified Community Development Financial Institutions (CDFIs) in California and Arizona by providing grants, loans, deposits and providing technical assistance. Pacific Century Bank assisted eight CDFIs: Arizona MultiBank Community Development Corporation, Clearinghouse CDFI, FAME Assistance Corporation (d.b.a. FAME Renaissance), Comunidades Federal Credit Union, Local Initiatives Support Corporation, Los Angeles Community Reinvestment Committee (d.b.a. Community Financial Resource Center), NHS Neighborhood Lending Services, and PPEP Microbusiness and Housing Development Corporation. Pacific Century Bank is a national bank with total assets of \$1.3 billion.

FULLERTON

FULLERTON SAVINGS AND LOAN ASSOCIATION (1996 BEA PROGRAM)

Location: Fullerton, California
Award: \$39,600 grant

Fullerton Savings and Loan Association (Fullerton) was awarded \$39,600 for increasing its single-family and multi-family housing lending in three distressed communities. Fullerton made a total of \$520,000 in loans to neighborhoods located in Santa Ana and elsewhere in Orange County.

GLENDORA

FOOTHILL INDEPENDENT BANK (2003 BEA PROGRAM)

Location: Glendora, California
Award: \$34,500
Contact: Deborah Davis - (909) 394-9970

Foothill Independent Bank of Glendora, California received an award of \$34,500 for providing \$350,000 in financial support to Inland Empire Lenders Community Development Corporation, a certified Community Development Financial Institution (CDFI). The awardee is a state chartered bank with total assets of \$625 million.

HOLLISTER

FREMONT INVESTMENT & LOAN (2001 BEA PROGRAM)

Location: Hollister, California
Award: \$320,125.00
Contact: Gary S. Dunn - (831) 637-5342

Fremont Investment and Loan, California received an award of \$320,125 for providing \$2,827,500 in financial support to the following Community Development Financial Institutions (CDFIs): Clearinghouse CDFI Lenders for Community Development, and NHS of Orange County. The awardee has total assets of \$4.4 billion.

HOOPA

HOOPA DEVELOPMENT FUND (2002 CDFI PROGRAM - NACTA)

Location: Hoopa, California
Award: \$68,566
Contact: Ms. Valerie Harvey - (530) 625-5565 x12

In 2000 the Hoopa Valley Tribe of Hoopa, CA consolidated its Economic Development Authority's Loan Fund and Tribal Credit programs into a new entity called the Hoopa Development Fund (HDF). HDF serves the Hoopa Valley Indian Reservation, both Tribal members and non-members. HDF provides loans for home purchase and renovation, consumer products, and microenterprise and small business development and start-up. HDF has been awarded a \$68,566 technical assistance grant by the CDFI Fund. The grant will be used to acquire extensive training for staff and board members on underwriting, the provision of business counseling services, and other lending topics. Additionally, the grant will be used to purchase hardware and software.

HUNTINGTON BEACH

FIRST BANK & TRUST (2001 BEA PROGRAM)

Location: Huntington Beach, California
Award: \$261,000.00
Contact: Susan Montoya - (714) 625-2261

First Bank & Trust of Huntington Beach, California received an award of \$261,000 for providing \$2.3 million in financial support to Clearinghouse CDFI of Lake Forest, California, a certified Community Development Financial Institution. The awardee is a state chartered bank with total assets of \$2.7 billion.

INGLEWOOD

IMPERIAL BANK (1999 BEA PROGRAM)

Location: Inglewood, California
Award: \$26,850 grant
Contact: Mindy Murphy - No Phone

Imperial Bank of Inglewood, California received an award of \$26,850 for providing grants and loans to eight certified Community Development Financial Institutions (CDFIs) serving economically distressed communities in California. The CDFIs assisted by Imperial Bank are ACCION San Diego, Clearinghouse CDFI, FAME Assistance Corporation (d.b.a. FAME Renaissance), Lenders for Community Development, Local Initiatives Support Corporation, Los Angeles Community Reinvestment Committee (d.b.a. Community Financial Resource Center), Low Income Housing Fund, and NHS Neighborhood Lending Services. Imperial Bank is a state-chartered bank with total assets of \$6.4 billion.

INGLEWOOD NEIGHBORHOOD HOUSING SERVICES, INC. (1998 CDFI PROGRAM -TECHNICAL ASSISTANCE)

Location: Inglewood, California
Award: \$43,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Martina Guilfoil - (310) 674-3756

Inglewood Neighborhood Housing Services, in operation since 1978, provides first-time homebuyer

lending, borrower education and counseling. It also develops and promotes quality affordable housing through property rehabilitation and financing in the Inglewood, California area. The CDFI Fund Technical Assistance grant award will support a marketing plan directed at hard-to-reach low-income residents, especially non-English speaking individuals. The Awardee will also purchase loan integration software and train staff in its use. These activities will enhance the organization's effectiveness in serving its clients and improve its financial management.

(1999 CDFI PROGRAM -CORE)

Award: \$1,300,000 (\$500,000 capital grant and \$800,000 loan)
Type: Housing/Facilities Loan Fund
Contact: Martina Guilfoil - (310) 674-3756

Inglewood Neighborhood Housing Services, Inc. is a non-profit organization that provides a variety of lending, housing counseling, and other housing-related services in Inglewood, California and the neighboring communities. The organization began homeownership lending in 1995 and since that time has closed approximately \$17 million in mortgage loans, providing homeownership opportunities to 125 low-income families. The CDFI Fund's \$1,300,000 award (\$500,000 capital grant and \$800,000 loan) will help the organization to expand its lending activity to low-income families by providing more second mortgage loans in conjunction with loans made by the City of Inglewood and private sector lenders.

IRVINE

WESTERN FINANCIAL BANK (1998 BEA PROGRAM)

Location: Irvine, California
Award: \$24,002 grant
Contact: Ronald W. Rohrer - (714) 727-1660

Western Financial Bank received an award of \$24,002 for loans, grants, and technical assistance provided to two CDFIs: NHS Neighborhood Lending Services in Los Angeles, and the Clearinghouse CDFI in Lake Forest, California. The bank provided each organization with a \$5,000 grant for affordable housing activities. In addition, Western made a \$200,000 loan to Clearinghouse to assist with the rehabilitation of a 20-unit development for low-income residents of Santa Ana, California. Western Financial Bank is a thrift with total assets of \$3.6 billion.

(2000 BEA PROGRAM)

Award: \$248,670 grant
Contact: Helen O'Sullivan, (949) 753-3077

Western Financial Bank of Irvine, California received an award of \$248,670 for providing support to Clearinghouse CDFI, Inglewood Neighborhood Housing Services, Lenders for Community Development, and Neighborhood Lending Services, all certified Community Development Financial Institutions (CDFIs). The awardee is a federal savings bank with total assets of \$5.1 billion.

(2002 BEA PROGRAM)

Award: \$226,425.00
Contact: Ms. Helen O'Sullivan - (949) 753-3077

Western Financial Bank of Irvine, California, received an award of \$226,425 for Equity Investment and CDFI Support Activities with the following certified CDFIs: Clearinghouse CDFI, Community Financial Resource Center, Lenders for Community Development, Los Angeles Community

Reinvestment Committee, Neighborhood Housing Services of Orange County, NHS Neighborhood Lending Services, and Northeast Community Federal Credit Union. The awardee is a savings bank with total assets of \$9,225,367,000.

KLAMATH

YUROK INDIAN HOUSING AUTHORITY (2003 NATIVE AMERICAN CDFI DEVELOPMENT PROGRAM)

Location: Klamath, California
Award: \$100,000
Contact: William Guevara - (707) 482-1506

The Yurok Housing Authority (YHA), located in the extreme northwest corner of California in the city of Klamath, has been awarded a Native American CDFI Development grant to support its formation of a CDFI: the Yurok Alliance for Northern California Housing (YANCH), a housing loan fund. The primary purpose of YANCH will be to promote, assist and provide for the enhancement and development of housing and housing assistance for low-income families and others in need of housing assistance. YANCH will provide direct first mortgages; loan packaging services for third parties; grants for down-payment assistance; closing costs and escrow fees; and assistance to Native American families in accessing parcels of land in the Yurok Indian Reservation area. YANCH will assist tribal members on or near the Yurok Reservation, Native Americans, low-income families and other in California, Nevada and Oregon. YHA has received a \$100,000 grant to obtain staff salary, technology, and training in order to establish YANCH.

LA MESA

BORREGO SPRINGS BANK (2000 BEA PROGRAM)

Location: La Mesa, California
Award: \$72,031 grant
Contact: Michelle D. Owens - (619) 668-5159

Borrego Springs Bank of La Mesa, California received an award of \$72,031 for providing technical assistance to several Native American Tribal Governments to increase access to capital on tribal lands. The bank was also instrumental in planning the first conference held by the North American Native Bankers' Association. Borrego Springs Bank co-originated a loan with Neighborhood National Bank, a certified Community Development Financial Institution (CDFI) to develop commercial real estate in an economically distressed community in San Diego County. Neighborhood National Bank also received a deposit from Borrego Springs, which will allow the CDFI to strengthen its ability to serve distressed communities in San Diego County. The awardee is a national bank with total assets of \$68.1 million.

(2001 BEA PROGRAM)

Award: \$22,000.00
Contact: Michelle Whelehan - (619) 668-5159

Borrego Springs Bank, N.A., of La Mesa, California received an award of \$22,000 for providing financial support to Community Bank of the Bay, Community Commerce Bank, Mission Community Bank, and Neighborhood National Bank, all certified Community Development Financial Institutions (CDFIs). The awardee is a national bank with total assets of \$92 million.

LAGUNA HILLS

ELDORADO BANK (1999 BEA PROGRAM)

Location: Laguna Hills, California
Award: \$22,000 grant
Contact: Elsa Monte - No Phone

Eldorado Bank of Laguna Hills, California received an award of \$22,000 for providing financial support to two certified Community Development Financial Institutions (CDFIs). The Bank made a \$100,000 loan to the Clearinghouse CDFI and a \$100,000 loan to the Rural Community Assistance Corporation. The Clearinghouse CDFI finances affordable housing. The Rural Community Assistance Corporation provides financing and technical assistance to non-profit developers of affordable housing in rural communities. Eldorado is a state-chartered bank with total assets of \$1.0 billion.

LAKE FOREST

CLEARINGHOUSE COMMUNITY DEVELOPMENT FINANCIAL INST. (1999 CDFI PROGRAM - CORE)

Location: Lake Forest, California
Award: \$2,000,000 (\$1,600,000 equity investment and \$400,000 loan)
Type: Housing/Facilities Loan Fund
Contact: Douglas J. Bystry - (949) 859-3600

The Clearinghouse CDFI was created in 1997 as a for-profit loan fund affiliate of the non-profit Affordable Housing Clearinghouse. It provides long-term financing to developers of multi-family affordable housing projects in Orange and Los Angeles Counties. The CDFI Fund's \$2,000,000 award (\$1,600,000 equity investment and \$400,000 loan) will help the Clearinghouse CDFI expand its affordable housing loan pool.

(2002 CDFI PROGRAM - CORE)

Award: \$1,500,000
Contact: Mr. Douglas Bystry - (949) 859-3600

Clearinghouse CDFI provides loans for affordable housing development and community facilities across Southern California. Clearinghouse will build on its track record by introducing a new product to financing rehabilitation of properties that are in court-appointed receivership to non-profits due to severe neglect. This product will help improve some of the worst housing in these neighborhoods. The Fund's \$700,000 equity investment and \$800,000 loan will allow Clearinghouse to expand its existing products and introduce this new product across its 5-county market.

LONG BEACH

FARMERS & MERCHANTS BANK OF LONG BEACH (2000 BEA PROGRAM)

Location: Long Beach, California
Award: \$250,000 grant
Contact: W. Henry Walker - (562) 437-0011

Farmers & Merchants Bank of Long Beach, California received an award of \$250,000 for making a \$2,000,000 loan and \$200,000 equity investment to the Clearinghouse CDFI, a Community Development Financial Institution (CDFI). Clearinghouse CDFI provides loans to non-profits and

small businesses in distressed communities. The awardee is a state-chartered bank with total assets of \$1.9 billion.

LOS ANGELES

CALIFORNIA KOREA BANK (1997 BEA PROGRAM)

Location: Los Angeles, California
Award: \$31,250 grant
Contact: Kevin S. Kim - (213) 385-0909

California Korea Bank, of Los Angeles, California, was awarded \$31,250 for making an equity investment of \$25,000 and a loan of \$250,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

CATHAY BANK (2002 BEA PROGRAM)

Location: Los Angeles, California
Award: \$66,000.00
Contact: Ms. Mary G. Karonis (213) 625-4810

Cathay Bank of Los Angeles, California, received an award of \$66,000 for CDFI Support Activities with the following certified CDFIs: Los Angeles Community Reinvestment Committee and Northeast Community Federal Credit Union. The awardee is a state chartered bank with total assets of \$2,511,392,000.

CITY NATIONAL BANK (1997 BEA PROGRAM)

Location: Los Angeles, California
Award: \$12,500 grant
Contact: Marc Belforti - (213) 347-2393

City National Bank of Los Angeles, California was awarded \$12,500 for making an equity investment of \$10,000 and a loan of \$100,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

(1999 BEA PROGRAM)

Award: \$83,888 grant
Contact: Jerry Timpone - (213) 347-2392

City National Bank of Los Angeles, California received an award of \$83,888 for increasing its grants, loans, and technical assistance to five certified Community Development Financial Institutions (CDFIs) serving distressed communities in the greater Los Angeles Area. The CDFIs are: Clearinghouse CDFI, Community Financial Resources Center, Inglewood Neighborhood Housing Services, Local Initiatives Support Corporation, and NHS Neighborhood Lending Services. The awardee is a national bank with total assets of \$6.3 billion.

(2002 BEA PROGRAM)

Award: \$243,298.00
Contact: Ms. Wendy L. Jacquemin - (213) 347-2420

City National Bank of Los Angeles, California, received an award of \$243,298 for Equity Investments and CDFI Support Activities with the following certified CDFIs: California Community

Reinvestment Corporation, Los Angeles Community Reinvestment Committee, and NHS Neighborhood Lending Services. The awardee is a national bank with total assets of \$11,148,578,000.

COMMUNITY COMMERCE BANK (2001 BEA PROGRAM)

Location: Los Angeles, California
Award: \$990,000.00
Contact: Greg Anderson - (323) 888-8777

Community Commerce Bank of Los Angeles, California, a certified Community Development Financial Institution (CDFI), received an award of \$990,000 for making a \$100,000 deposit in thirty CDFIs located across the country for a total investment of \$3,000,000. The awardee is a state chartered bank with total assets of \$235 million.

COMUNIDADES FEDERAL CREDIT UNION (1998 CDFI PROGRAM -TECHNICAL ASSISTANCE)

Location: Los Angeles, California
Award: \$50,932 technical assistance grant
Type: Community Development Credit Union
Contact: Carolyn Woosley - (213) 251-2190

Comunidades Federal Credit Union is a Community Development Credit Union that provides affordable financial services and access to credit to the Pico Union district of Los Angeles, a low-income area mostly comprised of Mexican and Korean immigrants. The \$50,932 CDFI Fund technical assistance grant will enable Comunidades FCU to obtain management training and install a security system for its facility.

EPISCOPAL COMMUNITY FEDERAL CREDIT UNION (2001 CDFI PROGRAM - SECA)

Location: Los Angeles, California
Award: \$194,000
Contact: Ms. Urla Gomes-Price - (213) 482-2040

Episcopal Community Federal Credit Union (ECFCU) was established in 1994 as a community development ministry of the Episcopal Diocese of Los Angeles. The credit union was established to serve low-income and underserved members of the church's community throughout Los Angeles, Santa Barbara, Ventura, Riverside, San Bernardino counties, and northern Orange county. Through its two offices, in Echo Park and San Pedro, ECFCU offers a full range of loan products including, small and microenterprise business loans, consumer loans, as well as, share savings, direct deposit, Christmas Club, money orders, travelers checks, bank by mail, and loan by mail. TA funds to support two new program initiatives (share draft accounts and ATMs) and staff training in addition to a grant of \$144,000, will support the credit union's goal for sustainability and its mission to meet the unmet credit needs of its low-income members.

FIDELITY FEDERAL BANK (1997 BEA PROGRAM)

Location: Los Angeles, California
Award: \$250,000 grant
Contact: Paul A. Renstrom - (818) 549-3313

Fidelity Federal Bank of Los Angeles, California was awarded \$250,000 for making an equity investment of \$200,000 and a loan of \$2,000,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

FIRST REPUBLIC BANK (2000 BEA PROGRAM)

Location: Los Angeles, California
Award: \$927,675 grant
Contact: Walter R. Cook - (310) 302-7001

First Republic Bank of Los Angeles, California received an award of \$927,675 for increasing its consumer, multi-family, commercial real estate, and business lending activities as well as its support to Community Development Financial Institutions (CDFI). Support to CDFIs includes deposits, equity investments, grants, and loans to: Clearinghouse CDFI, NHS Neighborhood Lending Services, Local Initiatives Support Corporation, Community Bank of the Bay, Community Capital Bank, Community Commerce Bank, Northeast Community Federal Credit Union, and Community Financial Resources Center. The awardee is a state chartered bank with total assets of \$3.8 billion.

(2001 BEA PROGRAM)

Location: Los Angeles, California
Award: \$200,263.00
Contact: Gloria M. Tang - (310) 407-7030

First Republic Bank, California received an award of \$200,263 for providing \$3,608,750 in financial support to the following Community Development Financial Institutions (CDFIs): Neighborhood Bancorp, NHS Neighborhood Lending Services, SEEDCO, Washington Heights and Inwood Development, Asian Pacific Revolving Loan Fund, Calvert Social Investment Foundation, The Enterprise Foundation, and Low Income Housing Fund. The awardee is a state-chartered bank with total assets of \$3.7 billion.

GENERAL BANK (2000 BEA PROGRAM)

Location: Los Angeles, California
Award: \$98,200 grant
Contact: Peter Lowe - (213) 972-4104

General Bank of Los Angeles, California received an award of \$98,200 for providing financial support to Local Initiatives Support Corporation and Lenders for Community Development, both certified Community Development Financial Institutions (CDFIs). The awardee is a state chartered bank with total assets of \$1.8 billion.

HANMI BANK (1997 BEA PROGRAM)

Location: Los Angeles, California
Award: \$25,000 grant
Contact: Jean Lim - (213) 368-3206

Hanmi Bank of Los Angeles, California was awarded \$25,000 for making an equity investment of \$20,000 and a loan of \$200,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

LOS ANGELES COMMUNITY REINVESTMENT COMMITTEE/ D/B/A (CFRC) (2000 CDFI PROGRAM - CORE)

Location: Los Angeles, California
Award: \$1,250,000 (\$750,000 capital grant and \$500,000 loan)
Contact: Tara L. Taylor - (323) 846-1480

The Los Angeles Community Reinvestment Corporation (also known as the Community Financial Resource Center) is a non-profit loan fund created in 1993 as a collaboration of 39 local banks, the

City of Los Angeles and community leaders in South Central Los Angeles. The organization provides small business and microenterprise loans to entrepreneurs located in and employing residents of South Central Los Angeles. The CDFI Fund's \$1,250,000 award (\$750,000 capital grant and \$500,000 loan) will help capitalize the organization's loan fund and will help support its provision of technical assistance services to its underserved target market.

(2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Award: \$26,000

Contact: Ms. Tara L. Taylor - (323) 846-1480

Established in 1993, the Los Angeles Community Reinvestment Committee largely serves minority-owned small and micro business owners in South Central Los Angeles through loans ranging from \$500 (peer lending) to \$250,000 (to finance inventory, fixed asset acquisition, leasehold improvements, and permanent working capital). The Technical Assistance grant would assist the Awardee in improving organizational capacity through computer software training, strategic planning and acquisition of technology.

LOS ANGELES LDC, INC. (2002 CDFI PROGRAM - CORE)

Location: Los Angeles, California

Award: \$220,000

Contact: Mr. Michael Banner - (213) 362-9113

Los Angeles LDC is a nonprofit corporation that was founded in 1981 with a mission to expand access to credit, investment capital and financial services in distressed communities throughout the greater Los Angeles region. Los Angeles LDC provides innovative financial products to small and mid-sized for profit businesses, and to nonprofit organizations in need of capital and financial expertise. The Awardee leverages its financing with public and private third parties to maximize the community development impact realized by its Target Markets. The Awardee's \$200,000 loan will be used to support its provision of existing products and services, and \$20,000 technical assistance to acquire a resource development plan.

MANUFACTURERS BANK (1998 BEA PROGRAM)

Location: Los Angeles, California

Award: \$29,588 grant

Contact: Charles Kenny - (213) 489-6478

Manufacturers Bank received an award of \$29,588 for providing grants to five CDFIs, loans to four CDFIs, and a deposit in a CDFI credit union, all of which serve communities in California. The CDFIs receiving funding from Manufacturers Bank are ACCION San Diego, Comunidades Federal Credit Union, FAME Assistance Corporation, Lenders for Community Development, Local Initiatives Support Corporation, NHS Neighborhood Lending Services, and Northern California Community Loan Fund. Manufacturers Bank is a state-chartered bank with total assets of \$1.1 billion.

(1999 BEA PROGRAM)

Award: \$134,130 grant

Contact: Nancy Huntington - (213) 489-6349

Manufacturers Bank of Los Angeles, California received an award of \$134,130 for providing grants, loans and deposits in numerous Community Development Financial Institutions (CDFIs). All of the certified CDFIs supported by Manufacturers Bank serve economically distressed communities in California, and include: ACCION San Diego, Community Commerce Bank, FAME Assistance Corporation (d.b.a. FAME Renaissance), Lenders for Community Development, Local Initiatives

Support Corporation, Los Angeles Community Reinvestment Committee (d.b.a. Community Financial Resource Center), Low Income Housing Fund, NHS Neighborhood Lending Services, and Northern California Community Loan Fund. Manufacturers Bank is a state-chartered bank with total assets of \$1.1 billion.

(2001 BEA PROGRAM)

Award: \$447,054.00

Contact: Nancy Huntington - (213) 489-6349

Manufacturers Bank of Los Angeles, California received an award of \$447,054 for providing \$4,072,812 in grants and loans to the following certified Community Development Financial Institutions (CDFIs): ACCION San Diego, FAME Assistance Corporation, Lenders for Community Development, Local Initiative Support Corporation, Los Angeles Reinvestment Committee, Neighborhood Housing Services Neighborhood Lending Services, Northern California Community Loan Fund and Valley Economic Development Center. The awardee is a state chartered bank with total assets of \$1.1 billion.

MELLON FIRST BUSINESS BANK (2000 BEA PROGRAM)

Location: Los Angeles, California

Award: \$244,100 grant

Contact: Penne Hasson - (310) 538-4433

Mellon First Business Bank of Los Angeles, California received an award of \$244,100 for providing support to Community Development Financial Institutions (CDFIs). The awardee's activities included grants made to Accion San Diego, Community Financial Resources Center, FAME Renaissance, Inglewood Neighborhood Housing Services and Los Angeles Neighborhood Housing Services, and \$2.2 million worth of loans made to Calvert Social Investment, Local Support Initiatives Corporation, Neighborhood National Bank, and The Enterprise Foundation. Mellon First Business Bank is a state chartered bank with total assets of \$1.7 billion.

(2002 BEA PROGRAM)

Award: \$125,135.00

Contact: Ms. Penne Hasson - (310) 538-4433

Mellon 1st Business Bank of Los Angeles, California, received an award of \$125,135 for Equity Investment and CDFI Support Activities with the following certified CDFIs: Asian Pacific Revolving Loan Fund of Los Angeles, Calvert Social Investment Foundation, FAME Assistance Corporation, Local Initiative Support Corporation, Los Angeles Community Reinvestment Company, Low Income Housing Fund, NHS Neighborhood Lending Services, and Valley Economic Development Center. The awardee is a state chartered bank with total assets of \$1,940,056,000.

NHS NEIGHBORHOOD LENDING SERVICES (2002 CDFI PROGRAM - CORE)

Location: Los Angeles, CA

Award: \$1,000,000

Contact: Mr. John Brott - (213) 749-7797

Los Angeles Neighborhood Housing Services Lending Services (LANHSLS) is a certified CDFI that was incorporated in 1996, and shares a mission with its affiliates to improve and restore neighborhoods in Los Angeles County by promoting reinvestment, providing decent and affordable housing to Low and Moderate income persons, and encouraging economic opportunities. LANHSLS pursues its mission by providing flexible home purchase, refinance, foreclosure prevention and rehabilitation financing, and home ownership education to its clients. LANHSLS effectively leverages its resources to maximize its community development impact. LANHSLS received a financial assis-

tance award from the CDFI Fund of \$1,000,000.00 in support of its existing activities and long-term institutional growth.

NORTHERN TRUST BANK CALIFORNIA (1999 BEA PROGRAM)

Location: Los Angeles, California
Award: \$22,404 grant
Contact: Stasia E. Cato - (213) 346-1316

Northern Trust Bank of California NA of Los Angeles, California received an award of \$22,404 for providing loans, deposits and technical assistance to six Community Development Financial Institutions (CDFIs) serving economically distressed communities in San Diego, Los Angeles, and San Francisco. The CDFIs are: ACCION San Diego, Local Initiatives Support Corporation, Los Angeles Community Reinvestment Committee (d.b.a. Community Financial Resource Center), Neighborhood National Bank, NHS Neighborhood Lending Services, and Northern California Community Loan Fund. The awardee is a national bank with total assets of \$813.3 million.

PEOPLE'S BANK OF CALIFORNIA (1997 BEA PROGRAM)

(FORMERLY SOUTHERN CALIFORNIA FEDERAL SAVINGS AND LOAN)

Location: Los Angeles, California
Award: \$62,500 grant
Contact: Jerry Timpone - (310) 281-4406

People's Bank of California (formerly Southern California Federal Savings and Loan), based in Los Angeles, California was awarded \$62,500 for making an equity investment of \$50,000 and a loan to \$500,000 in the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

TELACU COMMUNITY CAPITAL (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Los Angeles, California
Award: \$75,000 technical assistance grant
Type: Business Loan Fund
Contact: Mr. Jorge Corralejo - (323) 721-1655

TELACU Community Capital (TCC) is the newly formed lending arm of TELACU a well-established multi-faceted community development corporation serving East Los Angeles. It has been providing loans to businesses with potential for increasing employment opportunities to this distressed area since 1981. TCC will use its technical assistance award to plan for creation of a new lending product and the expansion of its target market into other distressed parts of Los Angeles as well as into several communities in Orange County.

TOKAI BANK OF CALIFORNIA (2000 BEA PROGRAM)

Location: Los Angeles, California
Award: \$62,643 grant
Contact: J. Richard Belliston - (213) 972-0253

Tokai Bank of Los Angeles, California received an award of \$62,643 for providing financial support to Community Development Financial Institutions (CDFIs), including: ACCION San Diego, Community Financial Resources Center, FAME Renaissance, Inglewood Neighborhood Housing Services, Low Income Housing Fund, Northern California Community Loan Fund, Comunidades Federal Credit Union, and Mission Area Federal Credit Union. The awardee is a state chartered bank with total assets of \$1.97 billion.

U.S. TRUST COMPANY, N.A. (2002 BEA PROGRAM)

Location: Los Angeles, California
Award: \$34,500.00
Contact: Ms. Catherine L. Simms - (213) 861-5094

U.S. Trust Company, N.A. of Los Angeles, California, received an award of \$34,500 for Equity Investment and CDFI Support Activities with the following certified CDFI: Calvert Social Investment Foundation. The awardee is a national bank with total assets of \$564,979,000.

WASHINGTON MUTUAL BANK (2001 BEA PROGRAM)

Location: Los Angeles, California
Award: \$467,500.00
Contact: Myron Perryman - (213) 996-7774

Washington Mutual Bank of Seattle, Washington received an award of \$467,500 for providing \$4,250,000 in loans to the following certified Community Development Financial Institutions (CDFIs): Asian Pacific Revolving Loan Fund, Neighborhood Housing Services of Phoenix, Raza Development Fund, Inc. and Rural Community Assistance Corporation. The awardee is a state-chartered bank with total assets of \$35.7 billion.

WELLS FARGO BANK, NA (1998 BEA PROGRAM)

Location: Los Angeles, California
Award: \$75,000 grant
Contact: Frederic Anthony - (213) 253-7174

Wells Fargo Bank, NA, of Los Angeles, California, was awarded \$75,000 for an equity investment in the Clearinghouse CDFI, a certified CDFI, serving the Los Angeles area. Wells Fargo Bank, NA, is a national bank with total assets of \$85.6 billion.

(2000 BEA PROGRAM)

Award: \$31,500 grant
Contact: Brenda Ross-Dulan - (213) 253-7133

Wells Fargo Bank, N.A. of Los Angeles, California received an award of \$31,500 for providing support to certified Community Development Financial Institutions (CDFIs). The awardee's activities include two grants to Women's Economic Ventures for a total of \$60,000, two grants to Los Angeles Community Reinvestment (Community Financial Resources Center) for a total of \$75,000, a grant to FAME Renaissance for \$25,000, and a grant to Los Angeles Neighborhood Housing Services for \$50,000. Well Fargo Bank, N.A. is a federally chartered bank with total assets of \$99.2 billion.

MODESTA

FOOD PROCESSORS CREDIT UNION (2002 CDFI PROGRAM - CORE)

Location: Modesto, California
Award: \$592,500
Contact: Mr. Joe Duran - (209) 521-6015

Established in 1961 in the rural Northern San Joaquin Valley of California, Food Processors Credit Union provides financial and development services to low-income residents in Stanislaus County who work primarily in food processing and agriculture. The credit union currently has loans totaling more than \$21 million to many of its 10,000 members. The Fund's financial assistance grant of \$500,000 will help underwrite the opening of a new credit union branch in a neighboring community with very high levels of poverty and unemployment, in order to provide affordable financial serv-

ices to currently un-banked individuals. The Fund's technical assistance grant of \$92,500 will be used to purchase technology and contract consulting services in preparation for the credit union's expansion.

MORGAN HILL

FREMONT INVESTMENT AND LOAN (1998 BEA PROGRAM)

Location: Morgan Hill, California
Award: \$15,948 grant
Contact: Gary S. Dunn - (408) 776-0083

Fremont Investment and Loan received an award of \$15,948 for providing grants to four certified CDFIs based in California. The CDFIs receiving financial support are Clearinghouse CDFI, Community Bank of the Bay, Lenders for Community Development, and NHS Neighborhood Lending Services. Fremont Investment and Loan also provided a zero-interest loan and technical assistance to Clearinghouse CDFI, which will help this affordable housing lender increase its activities in its Southern California service area. Fremont Investment and Loan is a thrift with total assets of \$1.7 billion.

(1999 BEA PROGRAM)

Award: \$1,034,998 grant
Contact: Gary S. Dunn - No Phone

Fremont Investment & Loan of Morgan Hill, California received an award of \$1,034,998 by almost doubling the amount of single-family mortgages it provides to economically distressed communities. In this six-month period, Fremont Investment and Loan made over four hundred single-family mortgages in 23 urban areas throughout the United States. In addition, the awardee provided financial support to The Clearinghouse CDFI, a certified Community Development Financial Institution (CDFI) serving Southern California, by making a grant and a loan to this organization. Fremont Investment and Loan is a state-chartered bank with total assets of \$3.0 billion.

NATIONAL CITY

NEIGHBORHOOD NATIONAL BANK (2001 BEA PROGRAM)

Location: National City, California
Award: \$574,755.00
Contact: Robert Hasse - (619) 789-4200

Neighborhood National Bank of San Diego, California, a certified Community Development Financial Institutions (CDFI), received an award of \$574,755 for increasing its consumer, single-family, multi-family, commercial real-estate and business loans to its designated distressed community. The awardee is a national bank with total assets of \$43 million.

(2002 BEA PROGRAM)

Award: \$1,101,990.00
Contact: Mr. Ricardo M. Huerta - (619) 789-4211

Neighborhood National Bank of National City, California, received an award of \$1,101,990 for CDFI Support Activities with the following certified CDFIs: Albina Community Bank, Carver State Bank, Central Bank of Kansas City, Citizens Trust Bank, Community Bank of the Bay, Community

Capital Bank, Delta Southern Bank, Fort Gibson State Bank, Louisville Community Development Bank, Native American Bank, New York National Bank, Self-Help Credit Union, and United Bank and Trust Company. The awardee is a national bank with total assets of \$47,638,000.

(2003 BEA PROGRAM)

Award: \$538,041

Contact: Ricardo Huerta - (619) 789-4211

Neighborhood National Bank of National City, CA received an award of \$538,041 for increasing its financing activities in economically distressed areas in the State of California. The awardee is a certified community development financial institution as well as a national bank with total assets of \$60 million.

NEWPORT BEACH

DOWNEY SAVINGS AND LOAN ASSOCIATION (2000 BEA PROGRAM)

Location: Newport Beach, California

Award: \$1,125 grant

Contact: Kelvin James - (949) 725-4780

Downey Savings and Loan Association of Newport Beach, California received an award of \$1,125 for providing support to Community Development Financial Institutions (CDFIs) and a \$7,500 grant to Inglewood Neighborhood Housing Services. The awardee is a state chartered bank with total assets of \$9.95 billion.

OAKLAND

COMMUNITY BANK OF THE BAY (1997 BEA PROGRAM)

Location: Oakland, California

Award: \$1,657,750 grant

Contact: Annette Cain-Darnes - (510) 271-8400

Community Bank of the Bay, of Oakland, California, was awarded \$1,657,750 for increasing its lending and other services within impoverished neighborhoods. Opening its doors in September 1996, this certified CDFI has established a large and rapidly growing portfolio by taking deposits and making loans for multi-family housing, commercial real estate and business purposes.

(1998 BEA PROGRAM)

Award: \$776,066 grant

Contact: Annette Cain-Darnes - (510) 433-5424

Community Bank of the Bay, a certified CDFI of Oakland, California, was awarded \$776,066 for increasing its multi-family, commercial, and business and agricultural lending activities within several distressed communities located throughout the greater San Francisco Bay area. Community Bank of the Bay is a state-chartered bank with total assets of over \$27 million.

(1999 BEA PROGRAM)

Award: \$186,064 grant

Contact: Annette Cain-Darnes - (510) 433-5424

Community Bank of the Bay of Oakland, California, a certified Community Development Financial Institution (CDFI), received an award of \$186,064 for increasing its multifamily, commercial real estate and business loans within distressed communities throughout the greater San Francisco and Oakland area. In addition, Community Bank of the Bay significantly increased its provision of com-

munity services to the residents of its service area, working in partnership with government and small businesses to provide business education and develop a loan program for the city of Oakland. Community Bank of the Bay is a state-chartered bank with total assets of \$31.3 million.

(2001 BEA PROGRAM)

Award: \$443,438.00

Contact: William X. Smith - (510) 271-8400

Community Bank of the Bay of Oakland, California, a certified Community Development Financial Institution (CDFI), received an award of \$443,438 for increasing its multi-family and business lending in certain economically distressed communities in the State of California. The awardee is a state chartered bank with total assets of \$35.8 million.

LOCAL ECONOMIC ASSISTANCE PROGRAM, INC. (1998 CDFI PROGRAM -TECHNICAL ASSISTANCE)

Location: Oakland, California

Award: \$50,000 technical assistance grant

Type: Venture Capital Fund

Contact: Ed Voris - (510) 433-5452

The Local Economic Assistance Program, Inc. (LEAP), of Oakland, California was awarded a \$51,000 technical assistance grant from the CDFI Fund. As a community development venture fund, LEAP provides venture capital in the form of equity investments and other supporting services including strategic planning and technical services to small or start-up community development businesses. The grant from the CDFI Fund will be used for market research and sectoral analysis for LEAP's new business initiatives; to assist with strategic planning, new product development, and evaluation of its portfolio; and to achieve operating efficiencies through the acquisition of new software.

LOW INCOME HOUSING FUND (2000 CDFI PROGRAM - CORE)

Location: Oakland, California

Award: \$1,000,000 capital grant

Contact: Beatrice Freiberg - (510) 893-3811

Low Income Housing Fund (LIHF) continues to have a strong presence as a national nonprofit housing and facilities loan fund, with primary service areas of the San Francisco Bay Area, Los Angeles and New York metropolitan areas. LIHF provides affordable capital to nonprofit organizations working to alleviate poverty in low-income neighborhoods. The CDFI Fund's \$1,000,000 capital grant will help support LIHF's programs overall, and will help the organization carry out its comprehensive business plan proposal to further develop and expand its childcare support program. LIHF has already expanded this San Francisco-based program to the City of Oakland, and intends to pursue expansion to other cities.

(2000 CDFI PROGRAM - CORE)

Award: \$1,950,000

Contact: Ms. Nancy O. Andrews - (510) 893-3811

The Low Income Housing Fund (LIHF) has a primary mission to facilitate the production, acquisition, rehabilitation, and preservation of affording housing for low-income people in northern and southern California and New York. In addition to affordable housing development, LIHF provides other services such as financing activities in other community development industries including childcare, charter schools and workforce development. Over the last 16 years, the organization has

been instrumental in providing 34,000 units of low income and special needs housing and 3,000 slots of subsidized childcare. The CDFU Fund award of \$1,950,000 will allow LIHF to increase its loan portfolio and offer new products, most notably a predevelopment loan product.

LOW INCOME INVESTMENT FUND, THE (2003 CDFI PROGRAM - FINANCIAL ASSISTANCE)

Award: \$1,320,000

Contact: Kurt Gibson (510) 893-3811 ext. 310

The Low Income Investment Fund (LIIF), formerly the Low Income Housing Fund, is a national nonprofit housing and facilities loan fund, with primary service areas of the San Francisco Bay area, and the Los Angeles and New York metropolitan areas. The Fund's \$1,320,000 award will be used to fund a loan loss reserve for lending in Hot Zones. The award will allow LIIF to launch two new loan products targeted to Hot Zones, one focused on affordable housing and community development facilities, the second focused on homeownership. LIIF estimates that its lending over the next three years will produce 6,954 affordable housing units (3,149 in Hot Zones) and 4,240 spaces in child-care and educational facilities (1,545 in Hot Zones).

NEIGHBORHOOD HOUSING SERVICES OF AMERICA-COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (2001 CDFI PROGRAM - CORE)

Location: Oakland, California

Award: \$1,000,000

Contact: Mr Jack Gilbert - (727) 669-5246

Neighborhood Housing Services of America-Community Development Financial Institution (NHSA-CDFI) is a start-up organization. The applicant has a mission to, "Develop and enhance the social, economic and charitable welfare of underserved residents of inner city neighborhoods and rural communities across the country." NHSA's primary activity is purchasing nonstandard loans from NeighborWorks organizations (NWO) and selling the notes to socially responsive institutional investors. The CDFI Fund's \$1,000,000 capital grant will significantly improve the applicant's equity base and enable it to make low cost, higher risk loans.

PEOPLE'S COMMUNITY PARTNERSHIP FEDERAL CREDIT UNION (2001 CDFI PROGRAM - SECA)

Location: Oakland, California

Award: \$188,000

Contact: Ms. Sherry Alexander - (510) 267-0450

People's Community Partnership FCU is a nonprofit, low-income designated, member-owned financial organization located in Oakland, California. Chartered in November 2000, the credit union's target market includes residents of Oakland's low- and moderate-income flatlands. The technical assistance award will be used to develop a marketing plan; allow staff to pursue capacity building activities; purchase an audio response system; and develop a member education and financial literacy training program.

(2003 CDFI PROGRAM - FINANCIAL ASSISTANCE)

Award: \$149,500

Contact: Maeve Elise Brown (510) 703-5328

People's Community Partnership Federal Credit Union (PCPFCU) is a low-income designated, member-owned financial institution. Chartered in November 2000, PCPFCU serves residents of Oakland's low- and moderate-income flatlands. The Fund's \$149,500 award will be used to market to and provide financial services to this predominately minority population with the ultimate goal of moving its members toward homeownership. Specifically, PCPFCU will include establishing sav-

ings accounts or homeownership focused Individual Development Accounts, providing personal loans to help better credit ratings, conducting homeownership counseling, and eventually providing home mortgage loans. Approximately 97% of this award will be targeted to Hot Zones.

PALO ALTO

MID-PENINSULA BANK (1998 BEA PROGRAM)

Location: Palo Alto, California
Award: \$131,893 grant
Contact: Murray Dey - (650) 614-5763

Mid-Peninsula Bank received an award of \$131,893 for increasing its single-family lending in a distressed neighborhood of San Jose and by providing grants and loans totaling \$150,595 to Lenders for Community Development, a certified CDFI. Mid-Peninsula's single family lending will help construct 35 townhomes affordable to families with incomes that are between 60 and 80 percent of the area median income. Mid-Peninsula Bank is a state-chartered bank with total assets of \$546.5 million.

PASADENA

CENFED BANK (1997 BEA PROGRAM)

Location: Pasadena, California
Award: \$62,500 grant
Contact: Erma M. Ramientos - (818) 585-2518

CenFed Bank, of Pasadena, California, was awarded \$62,500 for making an equity investment of \$50,000 and a loan of \$500,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

POMONA

PFF BANK AND TRUST (1998 BEA PROGRAM)

Location: Pomona, California
Award: \$7,764 grant
Contact: Gregory Matthews - (909) 623-2323

PFF Bank and Trust of Pomona, California, was awarded \$7,764 for providing a \$50,000 equity-like loan and \$4,800 in technical assistance to Riverside County Community Investment Corporation. Riverside County Community Investment Corporation is a certified CDFI that promotes community stability and job creation through the provision of credit to businesses in a distressed community of Riverside, California. PFF has total assets of \$2.9 million.

RIVERSIDE

RIVERSIDE COUNTY COMMUNITY INVESTMENT CORPORATION (1998 CDFI PROGRAM -CORE)

Location: Riverside, California
Award: \$250,000 (\$200,000 loan and \$50,000 technical assistance)
Type: Microenterprise Fund
Contact: Pat Watson - (909) 786-1370

Riverside County Community Investment Corporation (RCCIC), a non-profit loan fund, seeks to

foster the success of small business owners and create affordable housing opportunities for low income families. From its inception in 1994 to the present, RCCIC has made \$217,000 in small business loans and provided technical assistance to approximately 200 organizations. With the help of the CDFI Fund award and matching funds, RCCIC plans to increase its loan portfolio to \$925,000 and make approximately 230 loans totaling more than \$1.6 million over the next five years.

SACRAMENTO

CALIFORNIA CAPITAL FINANCIAL DEVELOPMENT CORP. (2002 CDFI PROGRAM - SECA)

Location: Sacramento, California

Award: \$190,000

Contact: Ms. Carol Wright - (916) 442-1729

California Capital Financial Development Corporation is an emerging CDFI that began operations in 1983. The awardee provides microloans and loan guarantees, financial literacy and entrepreneurial development training, and Individual Development Accounts to individuals and businesses residing (or located) in Sacramento and Yolo Counties. California Capital Financial Development Corporation received a financial assistance grant to increase its provision of direct loans, and to hire additional lending staff. The awardee received a technical assistance grant to increase its capacity to serve its target market through more effective marketing and outreach, and increased staff capacity in lending.

MICROENTERPRISE ASSISTANCE PROGRAM-SACRAMENTO, INC. (2002 CDFI PROGRAM - SECA)

Location: Sacramento, California

Award: \$37,000

Contact: Ms. Maurine Huang - (916) 492-2591

Microenterprise Assistance Program, Sacramento is an emerging CDFI established "to stimulate community development through business and consumer financial services, individual technical assistance, and training" to its Low Income Targeted Population in Sacramento, Yolo, Placer and El Dorado Counties. The awardee has received a technical assistance grant to obtain staff training and consulting services related to the revision and development of a market analysis, the design of products and services, the development of policies and procedures, and the development of a capitalization plan.

RURAL COMMUNITY ASSISTANCE CORPORATION (1996 CDFI PROGRAM)

Location: Sacramento, California

Award: \$1.7 million (\$900,000 grant and \$800,000 loan)

Type: community development loan fund

Service Area: 12 western states

Products: term loans for housing development, infrastructure predevelopment loans and child care facilities

Contact: Mr. William French - (916) 447-9832

A unique blend of technical and financial assistance is provided by RCAC. Its success is built upon a long track record of developing strategies and products to respond to the community development needs of low-income, rural, western populations in its 12 state service area. Since 1978 RCAC has been a technical assistance provider. It has gained a special expertise in infrastructure development, assisting small municipalities, utility districts and rural cooperatives with water and waste-water

system planning, development and expansion. Over 100 communities are assisted annually with infrastructure and environmental health issues. In 1988 it became a financial intermediary, making loans for housing development. It has since financed the development of over 2,000 units of housing. Farmworkers are a particular focus of attention. Financial support from the CDFI Fund of \$1.7 million (\$900,000 grant and \$800,000 loan) will provide RCAC substantial new resources targeted to expanding its lending capabilities to include predevelopment loans for environmental infrastructure and development loans for child care facilities.

(1997 CDFI PROGRAM - CORE)

Award: \$900,000 (\$600,000 equity and \$300,000 technical assistance)
Type: Housing Loan Fund
Contact: Ms. June E. Otow - (916) 447-9832

Rural Community Assistance Corporation (RCAC), located in Sacramento, California, is a non-profit organization that serves lower-income rural communities, farm workers, and Native American communities in twelve western states. RCAC complements its lending activities with technical assistance and training for housing, environmental matters, economic development, non-profit capacity building and resource development. In 1988, RCAC launched its first lending initiative, and to date has made over 80 loans which have ranged from short-term land acquisition and construction loans to longer-term bridge financing of affordable housing. A \$600,000 grant and \$300,000 technical assistance award from the CDFI Fund will be used to expand loan capital and to identify new strategies for lending in Native American and other low-income communities.

(1998 CDFI PROGRAM - CORE)

Award: \$2,000,000 Capital Grant
Type: Housing/Facilities Loan Fund
Contact: William French - (916) 447-9832

The Sacramento-based Rural Community Assistance Corporation provides low-cost loans and intensive technical assistance to nonprofit and public sector entities serving low-income individuals and communities in rural areas of 12 western states. While the bulk of RCAC's loans have historically been for self-help housing, RCAC has recently expanded into community facility lending, helping to finance wastewater treatment plants, day care centers, and health clinics. The Fund's \$2 million grant will help RCAC serve even more under-served rural areas. RCAC will work closely with local leaders to promote holistic community development by identifying local needs, helping to provide the financing for meeting them, and helping local residents assess the impact.

SACRAMENTO NEIGHBORHOOD HOUSING SERVICES, INC. (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Sacramento, California
Award: \$50,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Pam Canada - (916) 452-5356

Sacramento Neighborhood Housing Services (SNHS) promotes neighborhood revitalization by providing consumer education, mortgage and home rehabilitation financing to low- and moderate-income families. In addition to its lending activities, SNHS reduces blight in the community through the rehabilitation of abandoned, boarded properties. The CDFI Fund's Technical Assistance grant award will be used for staff training, purchase of computer and communication equipment, and design of improved office management systems. CDFI Fund grant assistance will enable the Awardee to improve the efficiency of monitoring its loan activity and expand its services to additional families that do not have access to homeownership through traditional means.

(2000 CDFI PROGRAM - CORE)

Award: \$500,000 (\$250,000 capital grant and \$250,000 loan)

Contact: Pam Canada - (916) 452-5361

Sacramento Neighborhood Housing Services (SNHS) is a non-profit housing loan fund with a mission of building healthy, stable neighborhoods through partnerships that promote community pride and resident leadership. SNHS implements its mission through services that promote homeownership opportunities, property improvement, consumer education and resident leadership development primarily for low-income people living in Sacramento County, California. Its lending products include down payment and closing cost assistance loans, property rehabilitation loans, and second mortgage loans. SNHS also provides pre- and post-purchase housing counseling to its borrowers and potential borrowers. The CDFI Fund's \$500,000 award (\$250,000 capital grant and \$250,000 loan) will help SNHS carry out its comprehensive business plan that calls for an increase in the organization's provision of residential second mortgages and rehabilitation loans over the next five years. The Fund's award will also enable SNHS to augment its loan loss reserves.

SALINAS

CALIFORNIA COASTAL RURAL DEVELOPMENT CORPORATION (1999 CDFI PROGRAM - CORE)

Location: Salinas, California

Award: \$300,000 capital grant

Type: Business Loan Fund

Contact: Herb Aarons - (831) 424-1099

California Coastal Rural Development Corporation is a nonprofit organization based in Salinas, California that serves farmers and small businesses in distressed rural counties in the Central Coast region of California. The CDFI Fund's \$300,000 capital grant will help California Coastal to increase its lending activity and continue to meet the demand for training and technical assistance services in its distressed rural target market.

SAN BERNADINO

JACKSON FEDERAL BANK (2000 BEA PROGRAM)

Location: San Bernadino, California

Award: \$250,000 grant

Contact: Robert A. Camerota, Sr. - (909) 383-2205

Jackson Federal Bank of San Bernardino, California received an award of \$250,000 for providing financial support to Clearinghouse CDFI, a certified Community Development Financial Institution (CDFI). The awardee is a federally chartered thrift with total assets of \$337.7 billion.

SAN DIEGO

ACCION SAN DIEGO (2001 CDFI PROGRAM - CORE)

Location: San Diego, California

Award: \$800,000

Contact: Ms Patti Mason (619) 385-1382

ACCION San Diego (ASD) provides credit and other support services to small business owners in San Diego County. ASD targets its lending services to Low-Income entrepreneurs, Hispanic's, other people of color, and women. In Fiscal Year 2000, ASD made 169 loans and disbursed \$770,604.

ACCION San Diego's award of \$800,000 (\$400,000 in grant capital and \$400,000 in loan) will be used to increase its loan production and technical assistance services to its target market.

CALIFORNIA BANK & TRUST (2000 BEA PROGRAM)

Location: San Diego, California
Award: \$611,725 grant
Contact: Lynda Buckner - (858) 793-7470

California Bank & Trust of San Diego, California received an award of \$611,725 for increasing its multi-family housing and commercial real estate lending within several distressed communities and for providing financial support to Community Development Financial Institutions (CDFIs). The awardee's activities include a \$500,000 line of credit to Local Initiatives Support Corporation (LISC) to facilitate a "Neighborhood Enhancement" loan program in San Diego. Also, the bank made a \$15,000 grant to ACCION San Diego to help offset the cost of technical assistance provided to their small business owners. The awardee is a state-chartered bank with total assets of \$6.4 billion.

(2001 BEA PROGRAM)

Award: \$220,200.00
Contact: Lynda Buckner - (858) 793-7470

California Bank & Trust of San Diego, California received an award of \$220,200 for providing \$2.5 million in grants and loans to the following certified Community Development Financial Institutions (CDFIs): Local Initiatives Support Corporation, Neighborhood Housing Services of Orange County, and Los Angeles Neighborhood Housing Services. The awardee is a state-chartered bank with total assets of \$8.2 billion.

(2003 BEA PROGRAM)

Award: \$638,828
Contact: Lynda Buckner - (858) 793-7470

California Bank & Trust of San Diego, CA received an award of \$638,828 for increasing its financing and service activities in economically distressed areas in the State of California. The awardee also provided \$1,000,000 in financial support to the following certified Community Development Financial Institutions (CDFIs): Community Development Trust, LP. The awardee is a state chartered bank with total assets of \$8.8 billion.

NEIGHBORHOOD BANCORPORATION (1997 CDFI PROGRAM - CORE)

Location: San Diego, California
Award: \$1.5 million equity
Type: Bank
Contact: Mr. Robert M. McGill - (619) 544-1642

Neighborhood Bancorp of San Diego, California, is a community development bank holding company. It has a comprehensive strategy for facilitating the revitalization of low income and minority neighborhoods in San Diego. This CDFI's affiliates include Neighborhood National Bank, a full service commercial bank that is the first community development bank chartered by the Treasury Department's Office of the Comptroller of Currency to become operational. The bank opened its doors for business on September 22, 1997. The bank will provide a full range of financial services and loan products with an emphasis on affordable housing lending in this high cost housing market. Neighborhood Housing Development Corporation, a nonprofit affiliate, provides technical assistance, education and financing for the development, construction, rehabilitation and purchase of affordable housing in San Diego County. Technical assistance will extend to small businesses and

consumer credit education as well. Neighborhood Capital Advisors, an affiliate, has a two pronged mission to coordinate outside sources of capital by providing mezzanine and equity financing for small, low technology businesses, along with responding to an unfulfilled need to providing quality mortgage loan products to the community served by Neighborhood Bank. A \$1,500,000 equity investment by the CDFI Fund will enhance the awardee's capital base and its ability to pursue its comprehensive development strategy.

NEIGHBORHOOD NATIONAL BANK (1999 BEA PROGRAM)

Location: San Diego, California
Award: \$1,108,248 grant
Contact: Robert G. Hasse - (619) 544-1642

Neighborhood National Bank of San Diego, California, a certified Community Development Financial Institution (CDFI), received an award of \$1,108,248 for increasing its single-family, multi-family, and small business lending to economically distressed communities within San Diego. In addition, Neighborhood National Bank placed deposits with nine other CDFIs: Boston Bank of Commerce, Central Bank of Kansas City, Community Bank of the Bay, Community Capital Bank, Douglas National Bank, Louisville Community Development Bank, ShoreBank Trust Company, South Shore Bank, and United Bank of Philadelphia. The awardee is a national bank with total assets of \$17.1 million.

(2000 BEA PROGRAM)

Award: \$1,244,952 grant
Contact: Robert G. Hasse - (619) 544-1642

Neighborhood National Bank of San Diego, California, a certified Community Development Financial Institution (CDFI), received an award of \$1,244,952 for increasing its consumer, commercial real estate, and small business lending in distressed neighborhoods of San Diego and for its support of 20 CDFIs around the country. The awardee is a national bank with total assets of \$36 million.

SAN DIEGO NATIONAL BANK (2000 BEA PROGRAM)

Location: San Diego, California
Award: \$280,000 grant
Contact: Gordon Boerner, (619) 744-2188

San Diego National Bank received an award of \$280,000 for making a below market-rate deposit of \$2,000,000 and a \$400,000 equity investment into the Neighborhood National Bank, a certified Community Development Financial Institution (CDFI). Neighborhood National Bank provides business, consumer, and mortgage loans primarily to low and moderate income and first time homebuyers throughout distressed communities in San Diego County. The awardee is a national bank with total assets of \$1.35 billion.

SAN FRANCISCO

CALIFORNIA FEDERAL BANK (2000 BEA PROGRAM)

Location: San Francisco, California
Award: \$1,099,868 grant
Contact: Natalie D. Kimball - (415) 904-1445

California Federal Bank of San Francisco, California received an award of \$1,099,868 for increasing its lending to several Community Development Financial Institutions. The awardee is a federal savings bank with total assets of \$60.4 million.

(2002 BEA PROGRAM)

Award: \$1,139,469.00

Contact: Ms. Monica Edwards - (415) 904-1445

California Federal Bank of San Francisco, California received an award of \$1,139,469 for Equity Investments and CDFI Support Activities with the following certified CDFIs: ACCION, Inc., Asian Pacific Revolving Loan Fund of Los Angeles, California Environmental Redevelopment Fund, Community Bank of the Bay, Lender's for Community Development, Local Initiatives Support Corporation, Los Angeles Community Resource Center, Orange County Neighborhood Housing Services, Inc., and Sacramento Neighborhood Housing Services, Inc. The awardee is a savings bank with total assets of \$54,159,611,000.

CITIBANK F.S.B. CALIFORNIA MARKETPLACE (1996 BEA PROGRAM)

Location: San Francisco, California

Award: \$412,270 grant

Citibank F.S.B. California Marketplace was awarded \$412,270 for increasing its multi-family housing lending in a distressed neighborhood by more than \$5.1 million. Citibank's efforts focused on financing two multi-family projects in Los Angeles developed by FAME Housing Development Corporation, a non-profit affiliate of the First African Methodist Church. Citibank also provided technical assistance to FAME Housing in structuring these transactions.

(1997 BEA PROGRAM)

Award: \$740,156 grant

Contact: Michael Freeland - (415) 658-4462

Citibank F.S.B., of San Francisco, California was awarded \$740,156 for making \$3.68 million in multi-family housing loans in distressed areas of San Francisco, Santa Clara County, and West Sacramento, California, Hialeah, Florida, Chicago, Illinois and Washington, DC. Citibank F.S.B. also made a total of \$2.8 million in loans to two certified Chicago-based CDFIs -Community Investment Corporation and Neighborhood Housing Services of Chicago to finance affordable single- and multi-family housing.

(1998 BEA PROGRAM)

Award: \$650,698 grant

Contact: Michael Freedland - (415) 658-4462

Citibank F.S.B. was awarded \$650,698 for increasing its consumer, single- and multi-family housing, and business loans in distressed areas of Alameda County, Los Angeles, Sacramento, and San Francisco, California; Fairfield, Connecticut; Dade County, Florida; and Chicago, Illinois. Citibank F.S.B. is a Federally chartered thrift with total assets of \$18.7 billion.

(1999 BEA PROGRAM)

Award: \$595,720 grant

Contact: Jose Arce - (415) 658-4461

Citibank, FSB of San Francisco, California received an award of \$595,720 for making multifamily and commercial real estate loans in economically distressed communities in Cook County, Illinois, Dade County, Florida, San Francisco and Los Angeles. Citibank, FSB is a federally chartered thrift with total assets of \$21.8 billion.

GOLDEN GATE BANK (1998 BEA PROGRAM)

Location: San Francisco, California
Award: \$11,000 grant
Contact: William Fulcher - (415) 421-9000

Golden Gate Bank received an \$11,000 award for making a \$100,000 loan to the San Francisco-based Low Income Housing Fund. LIHF intends to use the loan to help underwrite its lending to nonprofit organizations that develop affordable housing for low-income individuals in San Francisco, New York, Washington, Los Angeles, and other areas throughout the country. Golden Gate Bank is a state-chartered bank with total assets of \$137 million.

LOW-INCOME HOUSING FUND (1996 CDFI PROGRAM)

Location: San Francisco, California
Award: \$2.5 million (\$1.2 million grant and \$ 1.3 million loan)
Type: Community development loan fund
Service Area: National, emphasis California, New York and Washington, DC area
Products: Predevelopment and short-term gap financing
Contact: Mr. Daniel Leibsohn - (415) 777-9804

Over its 11 year history the Low Income Housing Fund has become a national leader in community development financing. Its successful track record includes financing and technical assistance toward the development of 15,000 units of housing affordable to low-income people, leveraging \$1 billion in total development costs. More recently it has devoted increased attention to housing for people with special needs (such as the low income frail elderly, people with AIDS, and the physically disabled). This unique lending expertise has attracted substantial demand, lending for special needs housing now comprises close to 40% of its portfolio. Originally serving the San Francisco Bay area, LIHF now has additional offices in Los Angeles and New York and has financed housing in 20 states. For projects in need of more financing than LIHF can provide directly, LIHF negotiates permanent and interim loans from banks and other conventional lenders on behalf of its nonprofit borrowers. To date LIHF has packaged over \$70 million in such loans and manages three lending pools capitalized by close to 40 financial institutions. With \$2.5 million in financial support from the CDFI Fund, LIHF will substantially increase its capacity to respond to demand for special needs housing financing and to continue to broaden its geographic reach.

(1997 CDFI PROGRAM - CORE)

Award: \$165,000 technical assistance grant
Type: Housing Loan Fund
Contact: Ms. Mary Rogier - (415) 777-9804

Low Income Housing Fund (LIHF) was created in 1984 to provide capital for affordable housing for low-income communities. Since then, LIHF has provided over \$134 million in financing to nonprofit housing and community development projects in over twenty states around the country. LIHF's financing has generated more than 13,200 housing units with a total development cost of over \$1 billion, demonstrating the substantial economic impact of its work. Based in San Francisco, with regional offices in Los Angeles and New York, LIHF provides direct loans to nonprofit housing sponsors through its \$34 million Revolving Loan Fund. LIHF also works in partnership with dozens of banks, corporations, foundations, and public agencies, by packaging loans and providing a variety of technical assistance, research, and consulting services. LIHF targets all of its products and services to serve low- and very low-income people, including special needs housing. A CDFI Fund technical assistance grant of \$165,000 will be used to devise new strategies to increase the capitalization of LIHF's Revolving Loan Fund, and to build staff expertise in non-resident lending.

(1998 CDFI PROGRAM - CORE)

Award: \$2,000,000 capital grant
Type: Housing/Facilities Loan Fund
Contact: Mary Rogier - (415) 777-9084

The San Francisco-based Low Income Housing Fund, a nonprofit lender, provides financing to other nonprofit organizations throughout the country that develop housing affordable to low-income individuals and families. In recent years, LIHF has also provided financing to nonprofits for the development of day care centers, health clinics, and other community facilities. LIHF plans to increase its community facility lending in the next few years. It will concentrate a significant portion of its activities in San Francisco, where it is partnering with the City to develop day care centers for low-income individuals. The Fund's \$2 million grant will help LIHF address these and other community facility needs in cities across the nation.

(1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Award: \$50,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Ms. Bab Freiberg - (415) 777-9804

Low Income Housing Fund (LIHF) is a nonprofit provider of financing and technical assistance for the development of low-income housing childcare facilities and community and social service facilities. LIHF provides loans to borrowers across the nation. The technical assistance grant will be used for a system-wide information technology upgrade.

NORTHEAST COMMUNITY FEDERAL CREDIT UNION (1998 CDFI PROGRAM -CORE)

Location: San Francisco, California
Award: \$720,000 (\$280,000 capital grant, \$400,000 deposit and \$40,000 technical assistance)
Type: Community Development Credit Union
Contact: Lily Lo - (415) 928-5910

The 800-member Northeast Community Federal Credit Union provides a range of financial services to low-income individuals living in the Chinatown section of San Francisco. In addition to car loans and small business financing, the credit union has recently developed first mortgage products for its qualifying borrowers. The credit union is currently opening a second branch in the city's Tenderloin district, an economically distressed area largely devoid of mainstream financial institutions. The new branch will not only help local residents obtain access to financial services such as low-cost check cashing, but will also infuse much-needed credit into the area. The Fund's \$280,000 capital grant, \$400,000 share deposit, and \$40,000 technical assistance grant will assist the credit union with its expansion into the Tenderloin.

(2002 CDFI PROGRAM - SECA)

Award: \$50,000
Contact: Mr. Michael Chan - (415) 928-5910

Formed in 1981, Northeast Community Federal Credit Union provides financial and development services to low-income residents of the Chinatown and Tenderloin districts in San Francisco. The credit union has made 127 loans for over \$2.3 million to many of its 1,138 members. The Fund's technical assistance grant will be used to purchase the technology, equipment and training necessary to open a full-service branch in Chinatown.

NORTHERN CALIFORNIA COMMUNITY LOAN FUND (1998 CDFI PROGRAM -TECHNICAL ASSISTANCE)

Location: San Francisco, California
Award: \$41,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Gordon Menzies - (415) 392-8215

Northern California Community Loan Fund (NCCLF) strengthens the economic base of low-income communities by assisting community based organizations and enterprises that develop affordable housing and engage in economic development activity. NCCLF plans to expand its line of lending products and broaden its presence in northern California communities outside of its San Francisco base. The CDFI Fund's \$41,000 Technical Assistance grant award will be used for training staff in software applications and financial management, acquiring information technology systems and obtaining consulting services to conduct strategic planning

(1999 CDFI PROGRAM -CORE)

Award: \$500,000 capital grant
Type: Housing/Facilities Loan Fund
Contact: Mary A. Rogier - (415) 392-8215

Northern California Community Loan Fund (NCCLF) was founded in 1987 and serves 42 counties in Northern California. NCCLF provides loans to community-based organizations that are unable to obtain financing from conventional lenders. It also offers technical assistance and training to help community-based organizations build their financial capacity. NCCLF was founded as a conduit between socially responsible individual investors and organizations located in low-income and minority communities that need of affordable capital. The CDFI Fund's \$500,000 capital grant will help NCCLF to expand its capacity to make loans to support affordable housing projects, community facilities, human services agencies and other non-profit organizations.

(2000 CDFI PROGRAM - CORE)

Award: \$1,500,000 (\$500,000 capital grant and \$1,000,000 loan)
Contact: Mary A. Rogier - (415) 392-8215

Northern California Community Loan Fund (NCCLF) was created in 1987 to provide lending and technical assistance to community organizations serving low-income people and communities in Northern California, including human service, affordable housing, and economic development organizations. Since inception, it reports having financed over 2,600 units of affordable housing, 186,000 square feet of space for human service agencies, and nearly 47,000 square feet for arts and cultural activities. The CDFI Fund's \$1,500,000 award (\$500,000 capital grant and \$1,000,000 loan) will help NCCLF to increase its lending to community organizations that are providing affordable housing and vital services to the people and places not benefiting from the region's economic boom.

(2002 CDFI PROGRAM - CORE)

Award: \$350,000
Contact: Ms. Mary A. Rogier - (415) 392-8215

The Northern California Community Loan Fund (NCCLF) is a revolving loan fund serving 42 counties in northern California. NCCLF's mission is to strengthen the economic base of low-income and minority communities in Northern California by providing access to capital and helping nonprofit's to effectively manage their financial resources. NCCLF will use its grant of \$350,000.00 from the CDFI Fund to develop a Fiscal Fitness technical assistance program, comprised of both workshops and individual organizational consulting and assessment for small and emerging community-based nonprofit's in its service area. The program's mission is to increase the financial management capac-

ity of nonprofit organizations to strengthen their overall performance and enhance their future capacity to obtain credit. NCCLF's broader vision is to help nonprofit's serving low-income communities to institutionalize good financial management practices that they may better serve their clients.

(2003 CDFI PROGRAM - FINANCIAL ASSISTANCE)

Award: \$800,000

Contact: Mary A Rogier (415) 392-8215 ext. 308

Founded in 1987, Northern California Community Loan Fund (NCCLF) is a nonprofit organization dedicated to strengthening the economic base of low-income communities throughout the 42 northern most counties in California. Through its lending and technical assistance programs, NCCLF builds the long-term capacity of community-based agencies and enterprises that promote affordable housing, economic development, and health and human services for low-income individuals and families. NCCLF is being awarded \$800,000 in financial assistance to support the continuation of its Nonprofit Space Capital Fund through which subordinated investments and technical assistance is provided to nonprofits that are seeking to acquire or expand their program and office space. Approximately 59% of the financial assistance will support projects in Hot Zones.

PACIFIC COMMUNITY VENTURES INVESTMENT PARTNERS II, LLC (2003 CDFI PROGRAM - FINANCIAL ASSISTANCE)

Location: San Francisco, California

Award: \$1,000,000

Contact: Peter W. November (415) 442-4312

Pacific Community Ventures Investment Partners II, LLC (PCV LLC II) is a community development venture capital fund that was certified as a CDFI in January 2003. PCV LLC II will use the Fund's 1 million award as equity investment capital targeted to business development in underserved communities and Hot Zones in the state of California. PCV LLC II will use the Fund's award to leverage other capital to reach its capitalization goal of \$22.2 million. With this level of capitalization, PCV LLC II projects that it will make five to seven new investments per year through 2005. PCV LLC II projects that each of its portfolio businesses will employ an average of 25 residents of low-income communities each year, in jobs that pay living wages, provide skill-based training, and offer health benefits and wealth-sharing opportunities. Approximately 76% of this award will be targeted to Hot Zones.

UNITED COMMERCIAL BANK (2000 BEA PROGRAM)

Location: San Francisco, California

Award: \$249,342 grant

Contact: Rosana Yu, (415) 929-6374

United Commercial Bank of San Francisco, California received an award of \$249,342 for providing support to Community Development Financial Institutions (CDFIs). The awardee's activities include a \$2,000,000 loan and a \$200,000 stock purchase the Clearinghouse CDFI, and a \$3,000 grant to Lenders for Community Development. The awardee is a state chartered bank with total assets of \$2.3 billion.

WOMEN'S INITIATIVE FOR SELF EMPLOYMENT (WISE) - (3RD ROUND - PRESIDENTIAL AWARDS FOR EXCELLENCE IN MICROENTERPRISE DEVELOPMENT - EXCELLENCE IN DEVELOPING ENTREPRENEURIAL SKILLS)

Location: San Francisco, California
Program Type: Regional non-profit that provides bilingual microenterprise development training, consulting and financial services
Service Area: The San Francisco Bay Area
Target Group: Low and very low-income women
Contact: Barbara J. Johnson, Executive Director (415) 247-9473

The Women's Initiative for Self Employment (WISE) is recognized as an outstanding model for providing bilingual microenterprise development training, consulting and financing services to low and very low-income women in the San Francisco Bay Area. WISE has demonstrated excellence as a model for developing entrepreneurial skills through its comprehensive set of training and financial services. These services were developed in response to demand and the high cost of providing services in a high-cost market.

SAN JOSE

HERITAGE BANK OF COMMERCE (1999 BEA PROGRAM)

Location: San Jose, California
Award: \$382,505 grant
Contact: Debbie Reuter - (408) 494-4542

Heritage Bank of Commerce of San Jose, California received an award of \$382,505 for providing multifamily and small business loans in economically distressed communities within San Jose, California. In addition, Heritage Bank provided financial support to Lenders for Community Development, a certified Community Development Financial Institution (CDFI). The bank's support to the CDFI was provided in the form of an equity investment, grants and loans to support its financing programs. The awardee is a state-chartered bank with total assets of \$319.2 million.

LENDERS FOR COMMUNITY DEVELOPMENT (1999 CDFI PROGRAM - CORE)

Location: San Jose, California
Award: \$1,175,000 (\$400,000 capital grant, \$525,000 equity investment, and \$250,000 loan)
Type: Multibank CDC
Contact: Anne Stuhldreher - (408) 297-6387

Founded in 1994, Lenders for Community Development is a for-profit multi-bank community development corporation that provides loans for small and minority-owned business and affordable housing developers in Northern California's Silicon Valley area. It operates as a lending intermediary, pooling funds from financial institutions and lending the money in communities that lack access to bank loans. The CDFI Fund's \$1,175,000 award (\$400,000 capital grant, \$525,000 equity investment, and \$250,000 loan) will be used to fund a small business lending loan loss reserve and help fund new programs.

(1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Award: \$42,180 technical assistance grant
Type: Multibank CDC
Contact: Mr. Eric Weaver - (408) 297-4554

Lenders for Community Development (LCD) is a for-profit multi-bank CDC that was created in 1995 to provide financing for small businesses and affordable housing in the Silicon Valley area. LCD targets companies and housing projects which benefit low income residents in the region. The

technical assistance grant will strengthen some of LCDs internal technological and managerial systems help LCD determine the feasibility of developing a new child care loan product and enable LCD to develop more targeted marketing material.

(2000 CDFI PROGRAM - CORE)

Award: \$1,000,000 capital grant

Contact: Eric Weaver - (408) 297-4554

Lenders for Community Development (LCD) was incorporated in 1993 to serve as a lending intermediary pooling funds from regulated financial institutions and lending the funds in communities where there is little or no bank lending activity. LCD's target market is comprised of low- to moderate-income census tracts in Santa Clara County and San Mateo County in Northern California. Key focus areas within the target market include East San Jose, East Palo Alto/Belle Haven, and the Little Michoacan neighborhood in Redwood City. Since LCD began lending in 1995, it reports having originated 90 loans totaling \$1.8 million to small businesses, and 23 loans totaling \$10.2 million to affordable housing and community facilities developers. The CDFI Fund's \$1,000,000 capital grant will help leverage outside funds and will help LCD meet the growing need for affordable housing and small businesses financing in its target market.

(2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Award: \$47,500 technical assistance grant

Contact: Eric Weaver - (408) 297-4554

Lenders for Community Development, a certified CDFI, is a for profit multi-bank community development corporation that was founded in 1993. Lenders for Community Development provides housing, facilities, and small business financing, individual development accounts, and technical assistance that benefits lower-income individuals residing in target communities in Santa Clara and San Mateo Counties (also known as Silicon Valley) in California. Lenders for Community Development will utilize the technical assistance award to obtain staff training in business credit analysis, individual development accounts and communications; computer hardware and software; and consulting services related to strategic planning, marketing, loan underwriting and risk-rating, and database management.

NEIGHBORHOOD HOUSING SERVICES SILICON VALLEY (2003 CDFI PROGRAM - FINANCIAL ASSISTANCE)

Location: San Jose, California

Award: \$1,000,000

Contact: Joyce Duxbury (408) 279-2600 ext. 228

Neighborhood Housing Services Silicon Valley (NHS SV) was certified as a CDFI in January 2002. NHS SV is a housing loan fund that works with the low-income residents of the San Jose, California area, an area with extremely high housing costs. The Fund's \$1 million award will support NHS SV's new product – a fully amortized third mortgage. The new mortgage product will be used in combination with the deferred second mortgage to reduce the amount of deferred financing needed by each homebuyer and help most homebuyers avoid private mortgage insurance. Approximately 100% of this award will be targeted to Hot Zones.

SAN LUIS

MISSION COMMUNITY BANCORP (2001 CDFI PROGRAM - CORE)

Location: San Luis Obispo, California
Award: \$500,000
Contact: Ms. Anita Robinson - (805) 782-5000

Mission Community Bancorp (Bancorp) acts as a holding company for Mission Community Bank (Bank), a nationally chartered community development bank, Mission Community Development Corporation (MCDC), and Mission Community Service Corporation (MCSC). The Bank is the only community-development bank in rural California and serves primarily the San Luis Obispo County region. The Bank targets small and start-up business financing; commercial and real estate construction; and development lending. This organization will use the \$500,000 equity investment to increase its capital base and increase its real estate, affordable housing and commercial lending.

MISSION COMMUNITY BANK, N.A. (1999 CDFI PROGRAM - CORE)

Location: San Luis Obispo, California
Award: \$530,000 (\$500,000 equity investment and \$30,000 technical assistance grant)
Type: Bank/Bank Holding Company
Contact: Anita M. Robinson - (805) 782-5000

Mission Community Development Bank was formed in 1996 and began operations in 1997 with \$6 million raised from the community -- 80% of which came from local shareholders. It is a federally chartered national bank offering deposit, loan, and other financial services services to residents of San Luis Obispo County, California. The bank currently focuses its efforts on providing access to credit and capital to small businesses and microentrepreneurs -- especially low-income individuals and others unable to obtain financing through other banking institutions. The CDFI Fund's \$500,000 equity investment and \$30,000 technical assistance grant will support the bank's efforts to increase its level of activities targeted to low-income individuals and distressed communities in its service area.

(2001 BEA PROGRAM)

Award: \$990,000.00
Contact: William Demmin - (805) 782-5012

Mission Community Bank, of San Luis Obispo California, a certified Community Development Financial Institution (CDFI), received an award of \$990,000 for making a total of \$3,000,000 in deposits into the following certified CDFIs: Albina Community Bank, Boston Bank of Commerce, Citizens Trust Bank, CityFirst Bank of D.C., City National Bank of New Jersey, Legacy Bank, Neighborhood National Bank, Pan American Bank, Shorebank Cleveland, Southshore Bank Chicago, Berean Federal Savings Bank, Community Bank of the Bay, Dryades Savings Bank FSB and Louisville Community Development Bank. The awardee is a national bank with total assets of \$66.5 million.

SANTA BARBARA

NORTHERN TRUST BANK OF CALIFORNIA NA (2003 BEA PROGRAM)

Location: Santa Barbara, California
Award: \$53,550
Contact: Mary Boetel - (602) 468-2682

Northern Trust Bank of California, N.A., of Santa Barbara, California, received an award of \$53,550 for increasing its financing activities in economically distressed areas in the state of California. The awardee is a national bank with total assets of \$1.2 billion.

SANTA BARBARA BANK & TRUST (2000 BEA PROGRAM)

Location: Santa Barbara, California
Award: \$5,200 grant
Contact: Ed Czajka, (805) 899-8498

Santa Barbara Bank and Trust of Santa Barbara, California received an award of \$5,200 for providing support to Community Development Financial Institutions (CDFIs). The awardee made a \$50,000 grant to Women's Economic Ventures. The awardee is a state chartered bank with total assets of \$2.6 billion.

WOMEN'S ECONOMIC VENTURES OF SANTA BARBARA (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Santa Barbara, California
Award: \$50,000 technical assistance grant
Type: Microenterprise Fund
Contact: Ms. Marsha Bailey - (805) 965-6073

Women's Economic Ventures of Santa Barbara (WEVSB) has provided microloans and business training since 1991. WEVSB was founded to promote opportunities for women achieve self-sufficiency and economic equality. 69% of its clients are low-income persons in the southern part of Santa Barbara County. The technical assistance grant would help WEVSB expand its efforts to include a new focus on the low-income and Latino populations of San Luis Obispo and Ventura Counties.

SANTA CRUZ

SANTA CRUZ COMMUNITY CREDIT UNION (1996 CDFI PROGRAM)

Location: Santa Cruz, California
Award: \$1 million grant
Type: Community development credit union
Service Area: Santa Cruz County, California
Products: Consumer loans, small business lending and farm loans
Contact: Mr. James Sudduth and Mr. Jeff Wells - (408) 425-7708

Since its inception in 1977, this community development credit union has achieved a remarkable track record. It has become a full service community development financial institution offering its members a wide variety of services -- savings, checking, credit cards, ATMs, telephone banking, and a range of lending products, consumer, real estate and business loans. These services have attracted over 6, 100 members and have grown the credit union's assets to \$20 million. Santa Cruz has become a pre?eminent credit union in providing small business loans. Over \$37 million has been lent to small businesses, cooperatives and nonprofit service providers -- generally entities that could not otherwise access loans from traditional lenders. Santa Cruz makes about \$4 million in small business and nonprofit loans annually, and over 220 such loans are currently on its books. Over 70% of these loans have been made to minorities and women. Another special lending focus is environmentally screened agricultural loans to support farm operations that practice integrated pest management techniques or sustain organic growing practices. Loans for such operations help to provide sources of products for numerous retail food cooperatives and outlets which are also borrowers. A \$1 million grant from the CDFI Fund will provide Santa Cruz Community Credit Union with capital it needs to implement its plans for a significant expansion -- a new branch office to serve the low-income, predominately Hispanic, city of Watsonville.

(2000 CDFI PROGRAM - CORE)

Award: \$600,000 capital grant
Contact: Bill Leland - (831) 425-7708

Established in 1977, Santa Cruz Community Credit Union (SCCCU) has a mission of providing savings and lending services to people in Santa Cruz and North Monterey Counties, with a strong focus on serving low-income individuals. With approximately 7,000 members, SCCCUC reports having one of the largest community development credit union memberships in the country. SCCCUC has two branch locations and offers a range of financial services, including ATM access and credit card accounts, and consumer, real estate and business loans. The CDFI Fund's \$600,000 capital grant will help support SCCCUC's continued financial viability as a community development financial institution, and will facilitate the launch of its Individual Development Account program.

SANTA MONICA

FIRST PROFESSIONAL BANK, N.A. (2000 BEA PROGRAM)

Location: Santa Monica, California
Award: \$52,793 grant
Contact: John Hampton - (310) 458-1521

First Professional Bank of Santa Monica, California received an award of \$52,793 for providing loans, grants, and technical assistance to three certified Community Development Financial Institutions (CDFIs): Calvert Social Investment Foundation, Low Income Housing Fund and NHS Neighborhood Lending Services. The awardee is a national bank with total assets of over \$286 million.

STOCKTON

WASHINGTON MUTUAL BANK (2000 BEA PROGRAM)

Location: Stockton, California
Award: \$3,289,000 grant
Contact: Myron Perryman - (213) 996-7774

Washington Mutual Bank of Stockton, California received an award of \$3,289,000 for providing support to Community Development Financial Institutions (CDFIs). The awardee's activities consist of \$24 million in loans to Cascadia Revolving Loan Fund, Clearinghouse CDFI, Community Financial Resources Center, Corporation of Economic Development of Harris County, Enterprise Foundation, Florida Community Loan Fund, Impact Capital, Low Income Housing Fund, Neighborhood Housing Services of Boise, Neighborhood Housing Services of Inglewood, Neighborhood Housing Services Neighborhood Lending Services, Northern California Community Loan Fund and Pasadena Development Corporation; a \$3,000,000 equity investment to the National Community Investment Fund; and a \$300,000 stock purchase in Clearinghouse CDFI. The awardee is a federally chartered bank with total assets of \$149.1 billion.

WALNUT CREEK

BANK OF AMERICA COMMUNITY DEVELOPMENT BANK (1996 BEA PROGRAM)

Location: Walnut Creek, California
Award: \$1,585,510 grant

Bank of America Community Development Bank was awarded \$1,585,510 for increasing its commercial real estate, multi-family housing, and business lending in distressed communities across California. The bank made nearly \$25 million in loans in targeted neighborhoods. Bank of America

Community Development Bank is projecting that its activities will generate more than 185 units of affordable housing and 300 jobs.

(1997 BEA PROGRAM)

Award: \$915,333 grant

Contact: Marci- Mills - (510) 988-4819

Bank of America Community Development Bank, based in Walnut Creek, California, was awarded \$915,333 for increasing its multi-family housing, commercial real estate and business loans. The bank also provided a grant to the Low Income Housing Fund, a certified CDFI. The CDFI will use the grant to make loans to nonprofit housing developers.

(1998 BEA PROGRAM)

Award: \$1,513,647 grant

Contact: Robert M. Mantle - (510) 988-4819

Bank of America Community Development Bank of Walnut Creek, California, was awarded \$1,513,647 for increasing its multi-family and commercial real estate lending activities within several distressed communities located throughout the state of California. Specifically, these loans assisted in affordable housing and providing space for businesses located within distressed communities.

Bank of America Community Development Bank is a state-chartered bank with total assets of approximately \$447 million.

(2000 BEA PROGRAM)

Award: \$26,675 grant

Contact: Mary Schultz - (941) 952-2683

Bank of America Community Development Bank of Walnut Creek, California received an award of \$26,675 for increasing its small business lending in economically distressed neighborhoods in the state of California. The awardee is a national bank with total assets of over \$617 million.

WEST HILLS

COAST FEDERAL BANK (1996 BEA PROGRAM)

Location: West Hills, California

Award: \$149,709 grant

Coast Federal Bank was awarded \$149,709 for providing loans, grants, and technical assistance to the Clearinghouse CDFI and Los Angeles Neighborhood Housing Services. These CDFIs both promote the development of affordable housing in distressed neighborhoods throughout Southern California.

WEST SACRAMENTO

RURAL COMMUNITY ASSISTANCE CORPORATION (2001 CDFI PROGRAM - CORE)

Location: West Sacramento, California

Award: \$1,000,000

Contact: Mr. William French - (916) 447-2854

Rural Community Assistance Corporation (RCAC) provides financial products and services to low-income rural communities and agricultural workers throughout the western United States, including Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Utah and Washington. RCAC's borrowers have primarily been rural nonprofit organizations engaged in

low-income housing development; recently the organization has been involved with affordable housing development, community facility and environmental infrastructure lending programs. The CDFI Fund grant of \$1,000,000 will enable RCAC to deliver its existing products and services to more rural communities, to provide construction and permanent financing for projects deemed too risky or remote by conventional lenders, and to build its equity base.