

*Awardee Profiles
by State*

Delaware

Delaware

NEWARK

ASSOCIATES NATIONAL BANK, DELAWARE (2000 BEA PROGRAM)

Location: Newark, Delaware
Award: \$22,000 grant
Contact: Steve Gades - (302) 286-8002

Associates National Bank of Newark, Delaware received an award of \$22,000 for providing financial support to First State Community Loan Fund and CityFirst Bank of DC, both certified Community Development Financial Institutions (CDFIs). The awardee is a national bank with total assets of over \$443 million.

WILMINGTON

BANKERS TRUST (DELAWARE) (2000 BEA PROGRAM)

Location: Wilmington, Delaware
Award: \$2,000 grant
Contact: Lorraine F. deMeurisse - (302) 636-3320

Bankers Trust of Wilmington, Delaware received an award of \$2,000 for increasing its loans, grants and equity-like loans to \$510,000 to First State Community Loan Fund, a certified CDFI. The funding will enable the CDFI to increase its business and affordable housing lending within the State of Delaware and the City of Wilmington's Enterprise Community. The awardee is a state-chartered bank with total assets over \$1 billion.

FIRST STATE COMMUNITY LOAN FUND (2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Wilmington, Delaware
Award: \$28,000 technical assistance grant
Contact: Caroline E.W. Glackin - (302) 652-6774

Incorporated in 1992 as a non-profit community development loan fund, First State Community Loan Fund (FSCLF) provides financing for small business, microenterprise and affordable housing in the state of Delaware. Its mission is to "actively support and provide creative access to capital for small businesses, community organizations and developers of affordable housing." The technical assistance award will be used to purchase technology, support staff training, upgrade its website, develop a customer satisfaction survey, develop a Spanish-language training video, and conduct a budget system utilization review.

MBNA AMERICA BANK (DELAWARE), N.A. (2001 BEA PROGRAM)

Location: Wilmington, Delaware
Award: \$37,500.00
Contact: Stephen D. Briggs - (302) 432-1462

MBNA America Bank (Delaware), N.A., located in Wilmington, Delaware, received an award of \$37,500 for making an equity investment into First State Community Loan Fund also of Wilmington, a certified Community Development Financial Institution (CDFI). The awardee is a national bank with assets of \$1.6 billion.

MBNA AMERICA BANK, NA (1998 BEA PROGRAM)

Location: Wilmington, Delaware
Award: \$451,000 grant
Contact: Douglas J. Hazelton - (302) 432-2668

MBNA America Bank, NA (MBNA), was awarded \$451,000 for lending \$4 million to the National community Investment Fund (NCIF) and \$100,000 to First State Community Loan Fund (First State). Both organizations are certified CDFI's. First State provides loans and technical assistance for community development initiatives to underserved communities throughout Delaware. NCIF is an independent trust created to invest equity and subordinated debt in community- and minority-owned financial institutions with a commitment to revitalize underserved urban and rural areas. MBNA's loan will be invested in certified CDFI depositories within MBNA's delineated service area, which includes distressed communities in New Castle County, Delaware. MBNA is a national credit card bank with total assets of \$20.6 billion.

(1999 BEA PROGRAM)

Award: \$247,500 grant
Contact: Stephen D. Briggs - (302) 432-2657

MBNA America Bank of Wilmington, Delaware received an award of \$247,500 for making a \$3 million equity investment in Sustainable Jobs Fund, L.P., of Durham, North Carolina, a certified Community Development Financial Institution (CDFI). This investment will finance companies in the recycling, re-manufacturing, environmental and other related industries that create quality jobs in economically distressed areas of the eastern United States. MBNA America is a state-chartered bank with total assets of \$145.3 million.

(2001 BEA PROGRAM)

Award: \$300,000.00
Contact: Stephen D. Briggs - (302) 432-1462

MBNA America Bank, N.A., located in Wilmington, DE, received an award of \$300,000 for making an equity investment into Coastal Ventures II, LLC of Portland, ME, a certified Community Development Financial Institution (CDFI). The awardee is a national bank with assets of \$37.2 billion.

WACHOVIA BANK OF DELAWARE, NA (2002 BEA PROGRAM)

Location: Wilmington, Delaware
Award: \$1,182,500.00
Contact: Ms. Clara Martinez - (704) 374-6719

Wachovia Bank of Delaware, N.A. in Wilmington, Delaware, received an award of \$1,182,500 for CDFI Support Activities with the following certified CDFIs: Cornerstone, Inc., Federation of Appalachian Housing Enterprises, and Self-Help Ventures Fund. The awardee is a national bank with total assets of \$2,406,608,000.

WILMINGTON SAVINGS FUND SOCIETY, FSB (2001 BEA PROGRAM)

Location: Wilmington, Delaware
Award: \$14,236.00
Contact: Lynn C. Buchanan - (302) 573-3215

Wilmington Savings Fund Society of Wilmington, Delaware received an award of \$14,236 for making a \$100,000 loan to the First State Community Loan Fund and providing financial and technical support to Borinquen Federal Credit Union, Affordable Housing Initiatives and DCIC, all certified

Community Development Financial Institutions (CDFIs) serving distressed communities in Delaware and Delaware Valley. The awardee is a federal savings bank with total assets of \$1.8 billion.