

*Awardee Profiles
by State*

Florida

Florida

APOPKA

COMMUNITY TRUST FEDERAL CREDIT UNION (2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Apopka, Florida
Award: \$50,000 technical assistance grant
Contact: Ron Dupree - (407) 880-4300

A community development credit union, formed in 1982, Community Trust Federal Credit Union provides financial and development services to low-income minority farmworkers throughout the state of Florida. From the three offices located in Apopka, Pierson, and Homestead, Florida, the credit union has made more than 6,000 loans totaling over \$13,000,000 to its more than 3,200 members. The Fund's technical assistance grant will be used to upgrade its financial system, train staff, and obtain consulting services.

(2001 CDFI PROGRAM - SECA)

Award: \$138,000
Contact: Mr. Ron Dupree - (407) 880-4300

Established in 1982 Community Trust Federal Credit Union provides a basic financial service to very low-income farm workers in Volusia and Orange Counties, Florida. It has about \$4 million in assets. Its approximately 3,000 members are recruited primarily from the Farmworker Association of Florida, Inc. and other community-based organizations. The award will enable the credit union to bolster its financial services and to develop loan product marketing plans and a capital development initiative.

BELL GLADE

UNION FIDELITY FUND, INC. (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Belle Glade, Florida
Award: \$35,000 technical assistance grant
Type: Business Loan Fund
Contact: Eileen Kelly - (561) 996-3902

Union Fidelity Fund, Inc. (UFFI) of Belle Glade, Florida was awarded a \$35,000 technical assistance grant from the CDFI Fund. UFFI, a start up organization, provides financial assistance to low and moderate income families and individuals for the purchase of homes or for the start of new businesses. Support from the CDFI Fund will be used to purchase needed software and hardware and for the training of staff and board on all aspects of loan underwriting, processing, and monitoring, and the development of operating policies and procedures.

FORT LAUDERDALE

METRO BROWARD ECONOMIC DEVELOPMENT CORPORATION (2001 CDFI PROGRAM - SECA)

Location: Fort Lauderdale, Florida
Award: \$200,000
Contact: Mr. Marc Villain - (954) 587-3755

Metro-Broward Economic Development Corporation (MBEDC) is a non-profit incorporated in 1990. It provides access to capital for small and minority owned businesses, as well as other auxiliary support service programs, and serves all of Broward County. The CDFI Fund's financial assistance will help the Awardee increase its capital available for lending. The CDFI Fund's technical assistance grant will be used to hire a consultant to formalize a capitalization strategy and to acquire technology that will help to upgrade operations.

FORT MYERS

LEE COUNTY EMPLOYMENT & ECONOMIC DEVELOPMENT CORP. (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Fort Myers, Florida
Award: \$45,000 technical assistance grant
Type: Business Loan Fund
Contact: Mr. Roy H. Kennix - (941) 337-2300

Lee County Employment and Economic Development Corporation (LEEDCO) of Fort Meyers Florida has been serving Fort Myers particularly its distressed Dunbar neighborhood since 1992. LEEDCO lends to small businesses that serve its target market. The technical assistance award will be used for accounting software and computers staff training and consulting services.

GAINESVILLE

NEIGHBORHOOD HOUSING AND DEVELOPMENT CORPORATION (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Gainesville, Florida
Award: \$42,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: David Herkalo - (352) 380-9119

Neighborhood Housing & Development Corp.(NHDC) is a nonprofit that develops and provides affordable housing for low-income residents of Florida's Alachua and Marion Counties. NHDC seeks to expand its Marion County activities and requires an upgrading of its loan underwriting and monitoring systems. The Fund's \$42,500 grant will help cover the costs of networking the organization's computer system; training staff members in accounting, financial management, and underwriting; developing a lending strategy specifically tailored to Marion County needs; and devising a capitalization strategy for the organization.

(2001 CDFI PROGRAM - CORE)

Award: \$600,000

Contact: Mr. Robert Johnson

Neighborhood Housing & Development Corporation (NHDC) provides financing for homeownership and housing rehab and providing homebuyer counseling and related services in distressed neighborhoods in Gainesville and surrounding areas. It has had a 70% increase lending activity over the last three years, making 67 loans and counseling approximately 2000 families in 2000. The CDFI Fund grant of \$600,000 will enable NHDC to significantly increase the second mortgage and rehab loans it is able to provide in the communities it serves.

LAKELAND

FIRST FEDERAL FLORIDA (1999 BEA PROGRAM)

Location: Lakeland, Florida

Award: \$36,675 grant

Contact: Ted Payne - (941) 688-6811

First Federal Savings and Loan Association of Florida of Lakeland, Florida received an award of \$36,675 for increasing its commercial real estate lending activities in distressed communities located within Polk County, Florida. The awardee is a federally chartered mutual savings and loan with total assets of \$490.9 million.

MAITLAND

CIBC NATIONAL BANK (2001 BEA PROGRAM)

Location: Maitland, Florida

Award: \$12,676.00

Contact: Sharon Hughes - (407) 659-5204

CIBC National Bank of Maitland, Florida received an award of \$12,676 for providing financial support to the following certified Community Development Financial Institutions (CDFIs): BAC Funding Corp, Community Trust Federal Credit Union, Florida Community Partners, and the Tampa Bay Black Business Investment Corporation. The awardee is a national bank with \$428 million in assets.

MIAMI

BAC FUNDING CORPORATION (1999 CDFI PROGRAM - CORE)

Location: Miami, Florida

Award: \$1,000,000 capital grant

Type: Business Loan Fund

Contact: Edwin L. Miller - (305) 693-3550

BAC Funding Corporation is a non-profit community development corporation formed in 1983. It was initially established as a technical assistance provider and the chief operating entity for a lending pool financed by banks, thrifts, and the Florida Black Business Investment Board. Today, the organization focuses on providing loans, in conjunction with technical assistance, to support the expansion of African American-owned businesses in Dade County, Florida. The CDFI Fund's \$1,000,000 capital grant will be used to meet the growing demand for the organization's revolving credit to African American-owned businesses in Dade County.

CAMACOL LOAN FUND, INC. (2000 CDFI PROGRAM - CORE)

Location: Miami, Florida

Award: \$630,000 (\$600,000 capital grant and \$30,000 technical assistance grant)

Contact: Jose Antonio Font - (305) 642-7472

Established in 1999, Camacol Loan Fund, Inc. (CLF) provides loans and small business technical assistance services primarily to Hispanic-owned small and microenterprise businesses located in the Little Havana, Homestead and Hialeah areas of Miami-Dade County. Its initial activities served Hispanic-owned businesses that were affected by Hurricane Andrew. The CDFI Fund's \$600,000 capital grant will help capitalize CLF's revolving loan fund and enable the organization to increase its loan loss reserve. The Fund's \$30,000 technical assistance grant will support CLF's efforts to procure technology, consulting services, and staff training to improve the organization's capacity as a lender.

COCONUT GROVE BANK (2001 BEA PROGRAM)

Location: Miami, Florida

Award: \$5,500.00

Contact: Daniel C. Egglund - (305) 860-2702

Coconut Grove Bank of Miami, Florida, received an award of \$5,500 for making a \$50,000 deposit in Boston Bank of Commerce of Boston, Massachusetts, a certified Community Development Financial Institution (CDFI). The awardee is a state-chartered bank with total assets of \$283 million.

(2002 BEA PROGRAM)

Award: \$5,500.00

Contact: Mr. Daniel C. Egglund - (305) 858-6666

Coconut Grove Bank of Miami, Florida, received an award of \$5,500 for CDFI Support Activities with Continental Bank of America, a certified CDFI. The awardee is a state chartered bank with total assets of \$321,311,000.

CONTINENTAL NATIONAL BANK OF MIAMI (2000 BEA PROGRAM)

Location: Miami, Florida

Award: \$326,447 grant

Contact: Athan Castiglia - (305) 643-8277

Continental National Bank of Miami in Miami, Florida received an award of \$326,447 for increasing its consumer, single family, multi-family, commercial real estate, and business lending activities within distressed communities throughout the state of Florida. Continental National Bank also made five below-market rate deposits of \$100,000 each into CityFirst Bank of DC, Douglass National Bank, South Shore Bank of Chicago, Shorebank Cleveland, and Unity National Bank, all certified Community Development Financial Institutions (CDFIs). The awardee is a national bank with total assets of \$143.2 million.

(2001 BEA PROGRAM)

Award: \$396,000.00

Contact: Charles R. Baumstark

Continental National Bank of Miami, Florida, a certified Community Development Financial Institution (CDFI) received an award of \$396,000 for making deposits in seventeen other certified CDFIs: Boston Bank of Commerce, Carver Federal Savings Bank, Carver State Bank, Central Bank of Kansas City, Citizens Savings Bank and Trust, Citizens Trust Bank of Atlanta, City National

Bank of New Jersey, Community Bank of Lawndale, Dryades Savings Bank, Elk Horn Bank, First Bank of the Americas, First National Bank of Phillips County, Louisville Community Development Bank, Mission Community Bank, Mutual Bank, Neighborhood National Bank, and New York National Bank. The awardee is a national bank with total assets of \$157 million.

FLORIDA INTERNATIONAL BANK (1997 BEA PROGRAM)

Location: Miami, Florida
Award: \$13,968 grant
Contact: Kevin Blanchard - (305) 232-4900

Florida International Bank, of Miami, Florida, was awarded \$13,968 for making over \$700,000 in single-family housing and small business loans in the distressed neighborhood of West Perrine in Dade County.

LITTLE HAITI-EDISON FEDERAL CREDIT UNION (2003 CDFI PROGRAM - FA COMPONENT)

Location: Miami, Florida
Award: \$120,000
Contact: Faith Ann Quarterman (305) 756-6580

Little Haiti-Edison Federal Credit Union (LHEFCU) serves six low-income neighborhoods in north-east Miami. The Fund's \$120,000 award will be used as loan capital and to launch a micro-business loan product that would be offered through the City of Miami's Microloan Program which would further leverage LHEFCU's resources by utilizing the city's funds as share deposits to secure small business loans. In addition, the Fund's award will allow LHEFCU to obtain technical assistance needed to complete market analysis and marketing for its new micro-business loan and for developing a capitalization strategy. In the next three years, the credit union is projecting 554 new consumer loans and 131 micro business loans. Approximately 75% of this award will be targeted to Hot Zones.

MIAMI-DADE COUNTY AFFORDABLE HOUSING FOUNDATION INC. (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Miami, Florida
Award: \$46,850 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Mr. Jose A. Pons - (305) 372-7990

The Miami-Dade Affordable Housing Foundation is a start-up non-profit corporation created in April 1999 to serve low- and moderate-income families. It provides first mortgage loans with low-interest rates and offers homebuyers pre- and post-purchase counseling. It also provides subordinated loans. The technical assistance grant will be used for staff and management training and consulting services.

NORTH DADE COMMUNITY DEVELOPMENT FEDERAL CREDIT UNION (2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Miami, Florida
Award: \$50,000 technical assistance grant
Contact: Beverly Coffey - (305) 620-5569

Established in 1997 with a mission of serving the distressed community of Northern Miami-Dade County, Northern Dade Community Development Federal Credit Union (NDCDFCU) provides lending and depository services to low-income individuals in the Northwest quadrant of Dade County. The technical assistance award will be used for obtaining the services of a consultant to develop a five-year strategic plan that would include an assessment of current services and products, and

analysis of the market for and plan the expansion of current and new financial products, and the development a capitalization plan. It will also be used for staff and board training and the acquisition of technology.

NORTHERN TRUST BANK OF FLORIDA, N.A. (2000 BEA PROGRAM)

Location: Miami, Florida
Award: \$14,530 grant
Contact: Carlos Noble - (305) 789-1424

Northern Trust Bank of Florida in Miami, Florida received an award of \$14,530 for its \$25,000 grant to Florida Community Loan Fund and for its \$98,000 deposit into Boston Bank of Commerce, both certified Community Development Financial Institutions (CDFIs). The awardee is a national bank with total assets of \$3.4 billion.

(2002 BEA PROGRAM)

Award: \$375.00
Contact: Mr. Randolph P. Schmidt (305) 789-6249

Northern Trust Bank of Florida N.A. of Miami, Florida, received an award of \$375 for Equity Investment Activities. The awardee is a national bank with total assets of \$4,132,124,000.

PARTNERS FOR SELF-EMPLOYMENT, INC. D/B/A/ WORKING CAPITAL FLORIDA (2000 CDFI PROGRAM - CORE)

Location: Miami, Florida
Award: \$500,000
Type: Grant
Contact: Diane Silverman - (305) 438-1407

Working Capital Florida (WCF) is a nonprofit organization that began operations in 1994 for the purpose of fostering self-reliance among individuals who lack access to business resources, including credit. WCF provides micro-enterprise loans, business development services, and technical assistance to low-income individuals through its peer-lending programs. The CDFI Fund's \$500,000 grant will be used to facilitate WCF's geographic expansion throughout the state of Florida and to implement a loan program for graduates of its peer loan program.

WORKING CAPITAL FLORIDA (1999 CDFI PROGRAM -CORE)

Location: Miami, Florida
Award: \$450,000 (\$425,000 capital grant and \$25,000 technical assistance grant)
Type: Microenterprise Fund
Contact: Diane Silverman - (305) 438-1407

The Working Capital Florida (WCF) program was founded in 1994 to provide microenterprise loans, business development services, and technical assistance to low- and moderate-income entrepreneurs in Dade County, Florida. WCF expanded its base of operations into Broward County and Palm Beach County in 1998, and into St. Petersburg in early 1999. The CDFI Fund's \$450,000 award (\$425,000 capital grant, \$25,000 technical assistance grant) will be used for loan capitalization and to support the development of a state-wide microenterprise training center.

NORTH MIAMI BEACH

OCEANMARK BANK, FSB (1998 BEA PROGRAM)

Location: North Miami Beach, Florida
Award: \$26,497 grant
Contact: Michael Forman - (305) 940-6275

Oceanmark Bank, F.S.B. received an award of \$26,497 for increasing its consumer, single-family, and small business lending in the economically distressed Miami neighborhood of Liberty City. The bank is also in the process of constructing a new branch in the neighborhood. Oceanmark Bank is a federal savings bank with total assets of \$57 million.

ORLANDO

FLORIDA COMMUNITY CAPITAL CORPORATION (1999 CDFI PROGRAM - CORE)

Location: Orlando, Florida
Award: \$2,500,000 capital grant
Type: Housing/Facilities Loan Fund
Contact: Sandra Hostetter - (407) 898-1661

The Florida Community Capital Corporation (FCCC) is a subsidiary of the Central Florida Community Reinvestment Corporation (CFCRC), a non-profit, multi-bank consortium formed in 1990 to assist in the financing of affordable housing. The FCCC was created in January 1999 to focus its activities on four economically distressed areas in Orlando, and to play a direct role in financing development activities. The CDFI Fund's \$2,500,000 capital grant will be used to help capitalize the FCCC loan fund and to start a new Individual Development Account program for residents of FCCC-financed housing projects.

(2002 CDFI PROGRAM - CORE)

Award: \$2,000,000
Contact: Ms. Sandra Hostetter - (407) 898-1661

A non-profit subsidiary of Florida Community Partners established in 1999, Florida Community Capital Corporation (FCCC) provides financial and development services to investment areas in Orange and Seminole Counties in Central Florida. FCCC provides financing primarily for multi-family housing development for households at income levels as low as 30% of area median income. The CDFI Fund grant will assist FCCC in expanding into new markets and allow FCCC to continue to provide financing for affordable multi-family housing units in Orange and Seminole Counties

FLORIDA COMMUNITY LOAN FUND, INC. (2001 CDFI PROGRAM - CORE)

Location: Orlando, Florida
Award: \$1,000,000
Contact: Mr. Ignacio Esteban

Florida Community Loan Fund (FCLF), established in 1995 by a number of religious organizations, targets lending to affordable housing developers and bridge loans to nonprofit organizations, particularly social service providers. The CDFI Fund's \$600,000 grant and \$400,000 loan will allow FCLF to increase its lending to developers of housing for farmworkers, to non-profit-owned commercial real estate developments, and to child care facilities across the state.

PENSACOLA

COMMUNITY EQUITY INVESTMENTS INC. (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Pensacola, Florida
Award: \$50,000 technical assistance grant
Type: Business Loan Fund
Contact: Daniel R. Horvath - (850) 595-6234

Community Equity Investments, Inc. (CEII) is a small business lender that has served Pensacola and the surrounding areas of northwest Florida since 1974. Recently it has expanded its activities into southern Alabama. Its services include microloans and gap financing for both rural and urban small businesses affordable housing development home ownership and credit counseling. The technical assistance grant will support market analysis outreach technology upgrades and staff training--helping CEII to better serve the areas into which it has recently expanded.

PLANTATION

UNION BANK OF FLORIDA (2000 BEA PROGRAM)

Location: Plantation, Florida
Award: \$11,000 grant
Contact: Ricarlda Rubino - (954) 745-2916

Union Bank of Florida of Plantation, Florida received an award of \$11,000 for making a below-market rate deposit in Boston Bank of Commerce, a certified Community Development Financial Institution (CDFI) with branches in southern Florida. The awardee is a state chartered bank with total assets of \$320.1 million.

ST. PETERSBURG

FLORIDA COMMUNITY LOAN FUND (1998 CDFI PROGRAM - CORE)

Location: St. Petersburg, Florida
Award: \$550,000 (\$275,000 capital grant, \$250,000 loan, and \$25,000 technical assistance grant)
Type: Housing/Facilities Loan Fund
Contact: Marilyn Kershner - (813) 578-2030

Established in 1994, Florida Community Loan Fund (FCLF) was formed to provide loans to small businesses, non-profit developers of affordable housing, non-profit economic development organizations, human service agencies which serve low-income or other disadvantaged persons and local non-profit intermediaries throughout the state of Florida. The CDFI Fund's \$275,000 capital grant, \$250,000 loan, and \$25,000 technical assistance grant will be used to increase the volume of its current loan programs and to study the need for microloans in its target market.

(2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Award: \$50,000 technical assistance grant
Contact: Marilyn Kershner - (407) 265-2724

Florida Community Loan Fund, Inc., incorporated in July 1994, provides loans and technical assistance to meet housing, economic development and social service credit needs in Florida's low-income communities. Florida Community Loan Fund provides financing for affordable housing, economic development and the provision of social services to eligible nonprofit organizations in

Florida. The CDFI Fund's technical assistance award will be used to support staff training, acquire technology, conduct a market analysis, and develop new loan products.

REPUBLIC BANK (2001 BEA PROGRAM)

Location: St. Petersburg, Florida
Award: \$35,241.00
Contact: Mary C. Myhill - (727) 823-7300

Republic Bank of St. Petersburg, Florida received an award of \$35,241 for providing financial support to the Boston Bank of Commerce, Community Trust Federal Credit Union, Florida Community Capital Corporation, Florida Community Loan Fund, Local Initiatives Support Corporation, and the Tampa Bay Black Business Investment Corporation, all certified Community Development Financial Institutions (CDFIs) serving economically distressed areas throughout the United States. The awardee is a state bank with total assets of \$2 billion.

(2002 BEA PROGRAM)

Award: \$7,832.00
Contact: Ms. Mary C. Myhill - (727) 823-7399

Republic Bank of St. Petersburg, Florida, received an award of \$7,832 for CDFI Support Activities with the following certified CDFIs: Community Trust Federal Credit Union, Florida Community Loan Fund, and Louisville Community Development Bank. The awardee is a state chartered bank with total assets of \$2,511,911,000.

SARASOTA

BANK OF AMERICA, N.A. (2001 BEA PROGRAM)

Location: Sarasota, Florida
Award: \$2,500,000.00
Contact: Mary Schultz - (941) 952-2683

Bank of America N.A. of Sarasota, Florida received an award of \$2,500,000 for providing \$23,950,000 in financial support to the following Community Development Financial Institutions (CDFIs): BAC Funding Corporation, Cascadia Revolving Fund, Central Appalachian Peoples Federal Credit Union, CityFirst Bank of DC, Cornerstone, Inc., Local Initiative Support Corporation, Low Income Housing Fund, NHSA CDFI, New Mexico Community Development Loan Fund, Northern California Community Loan Fund, Raza Development Fund, Rural Community Assistance Corporation, The Enterprise Foundation, and The Virginia Foundation for Housing Preservation. The awardee is a national bank with total assets of \$554 billion.

BANK OF AMERICA, N.A. (USA) (2001 BEA PROGRAM)

Location: Sarasota, Florida
Award: \$2,500,000.00
Contact: Mary Schultz - (941) 952-2683

Bank of America N.A. (USA) of Sarasota, Florida received an award of \$2,500,000 for providing \$22,800,000 in financial support to the following Community Development Financial Institutions (CDFIs): Latino Community Credit Union, Local Initiative Support Corporation, Louisville Community Development Corporation, NHSA CDFI, Rural Community Assistance Corporation, and The Enterprise Foundation. The awardee is a national bank with total assets of \$16.8 billion.

NATIONSBANK, NA (1998 BEA PROGRAM)

Location: Sarasota, Florida
Award: \$1,252,500 grant
Contact: Mary Schultz - (941) 952-2683

NationsBank, NA was awarded \$1,252,500 for carrying out CDFI related activities. The bank made a \$100,000 equity investment in Enterprise Corporation of the Delta (ECD), a certified CDFI, in Jackson, Mississippi. In addition, the bank has made loans totaling \$11,750,000 to First State Community Loan Fund, Unitarian Universalist Affordable Housing Corporation, Ethiopian Community Development Council, Self-Help Venture Fund, The Enterprise Foundation and ECD. NationsBank, NA, is a national bank with total assets of more than \$232 billion.

(1999 BEA PROGRAM)

Award: \$5,104,263 grant
Contact: Larry West - (941) 952-2734

NationsBank, NA of Sarasota, Florida received an award of \$5,104,263 for providing financial support to certified Community Development Financial Institutions (CDFIs). The bank made equity investments totaling \$650,000 in two CDFIs: Austin Community Development Corporation and The Enterprise Foundation. In addition, the bank made loans totaling \$57,539,434 to twelve CDFIs headquartered in eight states (Texas, Maryland, Georgia, Florida, New York, Virginia, Illinois, and Wisconsin) and the District of Columbia. These CDFIs include ACCION Texas, Austin Community Development Corporation, Community Development Financing Corporation, Community Redevelopment Loan and Investment Fund, Florida Community Loan Fund, Local Initiatives Support Corporation, Newport News Neighborhood Federal Credit Union, Raza Development Fund, South Shore Bank, The Enterprise Foundation, Washington Area Community Investment Fund, and Ways to Work. NationsBank, NA is a national bank with total assets of \$317.3 billion.

TAMPA

NEIGHBORHOOD LENDING PARTNERS, INC. (FORMERLY TAMPA BAY COMMUNITY REINVESTMENT CORPORATION) (2001 CDFI PROGRAM - CORE)

Location: Tampa, Florida
Award: \$2,000,000
Contact: Ms. Debra Reyes - (813) 879-4525

Neighborhood Lending Partners, Inc. (NLP, formerly known as Tampa Bay Community Reinvestment Corp.) is a multi-bank CDC and the largest provider of permanent financing for affordable multi-family rental housing in west central Florida. NLP's loan portfolio includes: construction lending, economic development real estate financing, single family development financing, and subordinated debt for residential projects with financing gaps. The organization also provides loans to developments to the hardest to serve: low income elderly, physically and mentally handicapped, farm workers and low-income large families. The CDFI Fund grant of \$2,000,000 will allow NLP to increase the proportion of its special needs lending activity. In particular it will concentrate this activity in the six jurisdictions that include St. Petersburg, Tampa and Sarasota, as well as several largely rural counties.

NEIGHBORHOOD LENDING PARTNERS OF WEST FLORIDA, INC. (2003 CDFI PROGRAM - FA COMPONENT)

Location: Tampa, Florida
Award: \$1,067,000
Contact: Mary C Graves (813) 879-4525

Neighborhood Lending Partners of West Florida, Inc. (NLPWF) is a multi-bank CDC and is a major catalyst for the development, improvement and preservation of affordable housing in 10 counties in west central Florida. NLPWF's loan portfolio includes: construction lending, economic development real estate financing, single family development financing, and subordinated debt for residential projects with financing gaps. The organization also provides loans to some of the most difficult to serve segments: low-income elderly, physically and mentally handicapped, farm workers and larger low-income families. The Fund's \$1,067,000 award will allow NLPWF to offer include acquisition and development loans, and construction loans for the development of affordable homeownership opportunities. Approximately 25% of this award will be targeted to Hot Zones.

SUNTRUST BANK, TAMPA BAY (1998 BEA PROGRAM)

Location: Tampa, Florida
Award: \$27,500 grant
Contact: Robert Olson - (813) 224-2406

SunTrust Bank, Tampa Bay received an award of \$27,500 for making a loan of \$250,000 to Florida Community Loan Fund, a certified CDFI based in St. Petersburg. The below market rate loan will be used by Florida Community Loan Fund to support microenterprise development in distressed areas of Hillsborough and Pinellas counties, as well as in distressed communities in Tampa and St. Petersburg. SunTrust Bank, Tampa Bay is a state-chartered bank with total assets of \$2.7 billion.

TAMPA BAY BLACK BUSINESS INVESTMENT CORP. (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Tampa, Florida
Award: \$47,600 technical assistance grant
Type: Microenterprise Fund
Contact: Frances A. Townsend - (813) 274-7923

Tampa Bay Black Business Investment Corporation (TBBBIC) was incorporated in 1987. It has attracted bank support leveraged through the state's Florida Black Business Investment Board established to help capitalize local black business investment corporations such as TBBIC. It provides capital and technical assistance to African-American businesses in Hillsborough and Pinellas Counties of Florida. The technical assistance grant will be used for computer equipment and upgrading and for staff training in asset building local community involvement financial statement analysis and lending practices.

TAMPA BAY COMMUNITY REINVESTMENT CORPORATION (1997 CDFI PROGRAM - CORE)

Location: Tampa, Florida
Award: \$2.5 million grant
Type: Multi Bank CDC
Contact: Ms. Debra S. Reyes - (813) 282-4525

Tampa Bay Community Reinvestment Corporation (TBCRQ, a nonprofit multi-bank consortium, provides mortgage loans for affordable multi-family housing in the seven county Tampa Bay region

of Florida. Working with local financial institutions, local governments, and other community partners, TBCRC has financed over 2,000 units of housing since 1993. The CDFI Fund's \$2,500,000 grant will leverage additional support from eight local governments in the region. With this investment, TBCRC will be able to finance the development of affordable housing for very low-income and special needs residents.

WEST PALM BEACH

THE BUSINESS LOAN FUND OF THE PALM BEACHES INC. (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: West Palm Beach, Florida
Award: \$50,000 technical assistance grant
Type: Business Loan Fund
Contact: Mr. John B. Brown - (561) 838-9027

Business Loan Fund of the Palm Beaches of West Palm Beach, FL is a non-profit start-up that provides business loans in Palm Beach County. It was incorporated in 1996 and focuses on loans that generate new jobs in areas of high unemployment. The technical assistance grant will be used for consulting technology and training for staff and board

(2001 CDFI PROGRAM - SECA)

Award: \$148,000
Contact: Mr. John Brown - (561) 838-9027

The BLF works to promote economic opportunities for disadvantaged individuals, principally by providing financing to small businesses that cannot obtain loans from conventional financial institutions. It has more than tripled its loan portfolio in the past year, and thus far all of its small business borrowers remain in operation. The Fund's grant will help strengthen the BLF's net asset base. The technical assistance monies will help it become more efficient programmatically by enabling it to reach more potential borrowers, provide them with more technical assistance, and better track loan performance.

(2002 CDFI PROGRAM - CORE)

Award: \$500,000
Contact: Mr. John B. Brown - (561) 838-9027

The Business Loan Fund of the Palm Beaches, Inc., serves the counties of Palm Beach, Indian River, St. Lucie, Martin and Henry in Florida. The main products include micro business loans and business loans targeted to a low-income population in both urban and rural under-served areas. The CDFI Fund grant of \$450,000 and \$50,000 in technical assistance will assist this organization's impact across all five counties by increasing the capital pool and strengthening its fiscal management.

COMMUNITY FINANCING CONSORTIUM, INC. (2001 CDFI PROGRAM - SECA)

Location: West Palm Beach, Florida
Award: \$83,000
Contact: Ms. Lynn Solomon - (561) 833-8503

The Community Financing Consortium, Inc. (CFC) is a nonprofit, multi-bank, CDFI that provides access to capital for developers of single-family and multi-family affordable housing, and to single-family homebuyers. The Awardee received technical assistance from the Fund to acquire consulting, technology and training for staff, and financial assistance which will increase its ability to provide credits that will benefit its target market.