

*Awardee Profiles
by State*

Louisiana

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CHALMETTE

REGIONS BANK (2001 BEA PROGRAM)

Location: Chalmette, Louisiana

Award: \$5,500.00

Contact: Kathleen R. Lacour - (504) 278-1604

Regions Bank of New Orleans, Louisiana received an award of \$5,500 for providing financial support to the New Orleans Community Development Fund, a certified Community Development Financial Institution (CDFI). The awardee is a state-chartered bank with total assets of \$43.4 billion.

COLUMBIA

CALDWELL BANK AND TRUST COMPANY (1998 BEA PROGRAM)

Location: Columbia, Louisiana

Award: \$100,570 grant

Contact: Monty B. Adams - (318) 649-2351

Caldwell Bank and Trust Company received an award of \$100,570 for increasing its lending in low-income communities of Caldwell Parish, Louisiana. The bank operates a first-time home buyer's assistance program that offers lower interest rates, longer repayment terms, and lower down payments to low-income borrowers. The bank has also provided lines of credit to local farmers, increased its commercial real estate lending, and expanded its small business lending efforts. Caldwell Bank and Trust Company is a state-chartered bank with total assets of \$53 million.

(1999 BEA PROGRAM)

Location: Columbia, Louisiana

Award: \$80,853 grant

Contact: Dianne May - (318) 649-2351

Caldwell Bank & Trust Company of Columbia, Louisiana received an award of \$80,853 for increasing its consumer, single-family mortgage, commercial real estate, and business lending activities in distressed communities in Louisiana. Caldwell Bank is a state-chartered bank with total assets of \$58.5 million.

(2001 BEA PROGRAM)

Award: \$128,596.00

Contact: Penelope Robinson - (318) 649-2351

Caldwell Bank and Trust Company of Columbia, Louisiana received an award of \$128,596 for making consumer, single-family, commercial real estate, and business loans in economically distressed communities of Caldwell Parish, Louisiana. The awardee is a state-chartered bank with total assets of \$70 million.

FERRIDAY

CONCORDIA BANK & TRUST CO. (1998 BEA PROGRAM)

Location: Ferriday, Louisiana
Award: \$3,750 grant
Contact: John M. Taylor - (318) 757-4592

Concordia Bank and Trust, of Ferriday, Louisiana, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Concordia Bank and Trust is a state-chartered bank with total assets of approximately \$298 million.

MONROE

CENTRAL BANK (1997 BEA PROGRAM)

Location: Monroe, Louisiana
Award: \$337,500 grant
Contact: Michael A. Naquin - (3 18) 361-7302

Central Bank, of Monroe, Louisiana, was awarded \$37,500 for making a \$250,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance in small businesses, including start-ups and minority owned enterprises in the very distressed Mississippi Delta region of Louisiana, Arkansas, and Mississippi.

NEW IBERIA

SOUTHERN MUTUAL FINANCIAL SERVICES, INC. (2002 CDFI PROGRAM - CORE)

Location: New Iberia, Louisiana
Award: \$400,000
Contact: Ms. Carrie Curet - (337) 367-3277

Southern Mutual Financial Services (SMFS) is a start-up loan fund serving nine distressed rural counties in Louisiana. Its parent organization, Southern Mutual Help Association, Inc. (SMHA), is a 30-year-old nonprofit that has served the same area through homebuyer education and counseling, as well as advocacy for poor residents. SMFS received a \$400,000 grant to capitalize its loan fund, which primarily makes mortgage loans to low-income families through a partnership with area banks and the USDA Rural Housing Service

NEW ORLEANS

BANK ONE, LOUISIANA (2000 BEA PROGRAM)

Location: New Orleans, Louisiana
Award: \$35,760 grant
Contact: Mizell Scott - (504) 623-7560

Bank One, NA of New Orleans, Louisiana received an award of \$35,760 for increasing its commercial real estate lending activities in the distressed communities of Orleans Parish, LA. The awardee is a national bank with total assets of \$12.1 billion.

DRYADES SAVINGS BANK, F.S.B. (2000 BEA PROGRAM)

Location: New Orleans, Louisiana
Award: \$583,406 grant
Contact: Virgil Robinson Jr. - (504) 581-5891

Dryades Savings Bank of New Orleans, Louisiana, a certified Community Development Financial Institution (CDFI), received an award of \$583,406, for increasing its consumer loans, commercial real estate loans and business loans. Dryades Savings Bank also made deposits of \$100,000 each into ten certified CDFIs: Alternatives Federal Credit Union, Citizens Trust Bank of Atlanta, City First Bank of DC, Community Bank of the Bay, Douglas National Bank, First Bank of the Americas, International Bank of Chicago, Neighborhood National Bank, South Shore Bank of Chicago, and Unity National Bank. The awardee is a savings bank with total assets of \$99.5 million.

(2002 CDFI PROGRAM - SECA)

Award: \$50,000
Contact: Ms. Elizabeth Hodge (504) 598-7269

Dryades Savings Bank, FSB is a community development bank that provides an array of loan and deposit services to distressed communities located in Orleans and Jefferson Parishes in Louisiana, and Hancock and Harrison Counties in Mississippi. The technical assistance award will be used to fund a new telephone system in order to enhance operating efficiency, improve customer service and improve product development.

FIRST BANK & TRUST (2001 BEA PROGRAM)

Location: New Orleans, Louisiana
Award: \$5,500.00
Contact: David R. Schroeder - (504) 584-5933

First Bank & Trust of New Orleans, Louisiana received a \$5,500 for making a \$50,000 loan to New Orleans Community Development Fund, a certified Community Development Financial Institution (CDFI). The awardee is a state chartered bank with total assets of \$400 million.

FIRST NATIONAL BANK OF COMMERCE (1997 BEA PROGRAM)

Location: New Orleans, Louisiana
Award: \$112,500 grant
Contact: David R. Schroeder - (504) 623-1428

First National Bank of Commerce, of New Orleans, Louisiana, was awarded \$112,500 for making a \$750,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance to small businesses, including start-ups and minority-owned enterprises in the very distressed Mississippi Delta region of Louisiana, Arkansas, and Mississippi.

HIBERNIA NATIONAL BANK (1996 BEA PROGRAM)

Location: New Orleans, Louisiana
Award: \$5,875 grant

In late 1995, Hibernia National Bank (Hibernia) adopted two neighborhoods as part of the City of New Orleans' Impact Neighborhood Program. Hibernia was awarded \$5,875 for increasing its small business lending, loans to non-profit organizations engaging in affordable housing activities, and technical assistance activities in these neighborhoods during the first six months of 1996. As part of this effort, Hibernia provided financial support to three non-profit organizations that conduct home-buyer training programs for residents of these targeted neighborhoods.

(1998 BEA PROGRAM)

Award: \$406,428 grant
Contact: Willie Spears - (504) 533-5864

Hibernia National Bank, of New Orleans, Louisiana, was awarded \$406,428 for increasing its single-family mortgage lending and consumer lending in a distressed community in New Orleans. In addition, Hibernia National Bank was awarded \$345,000 for making an equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI) and making a loan to the Local Initiatives Support Corporation (LISC). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI serving the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. LISC is also a certified CDFI which has a New Orleans program. Hibernia National Bank is a national bank with total assets of approximately \$11.9 billion.

(1999 BEA PROGRAM)

Award: \$150,129 grant
Contact: Nancy Montoya - (504) 533-3029

Hibernia National Bank of New Orleans, Louisiana received an award of \$150,129 for increasing its consumer, single-family mortgage, and small business lending in distressed communities within New Orleans. Hibernia is a national bank with total assets of \$14.3 billion.

(2001 BEA PROGRAM)

Location: New Orleans, Louisiana
Award: \$31,250.00
Contact: Nancy Montoya - (504) 533-3029

Hibernia National Bank of New Orleans, Louisiana received an award of \$31,250 for making a \$250,000 loan and a \$25,000 grant to the New Orleans Community Development Fund, a certified Community Development Financial Institution (CDFI). The awardee is a national bank with total assets of \$17 billion.

LIBERTY BANK AND TRUST COMPANY (2001 BEA PROGRAM)

Location: New Orleans, Louisiana
Award: \$110,000.00
Contact: Ann D. Duplessis - (504) 483-6683

Capital Bank and Trust Company of New Orleans, Louisiana received an award of \$110,000 for providing financial support to the Citizens Savings Bank and Trust Company, City National Bank of New Jersey, United Bank & Trust Company, and the Unity National Bank of Houston, all certified Community Development Financial Institutions (CDFIs) serving economically distressed areas across the United States. The awardee is a state bank with total assets of \$177 million.

NEW ORLEANS COMMUNITY DEVELOPMENT FUND (2000 CDFI PROGRAM – CORE)

Location: New Orleans, Louisiana
Award: \$530,000 (\$50,000 capital grant, \$450,000 loan, and \$30,000 technical assistance grant)
Contact: Nancy Montoya - (504) 533-3029

New Orleans Community Development Fund (NOCDF) is a start-up housing loan fund that was created in conjunction with a number of local partners including Hibernia Bank, the New Orleans office of Local Initiatives Support Corporation, the City of New Orleans, Fannie Mae, and a number of other local community development organizations. NOCDF will provide a mix of predevelopment, acquisition, construction, and other gap financing to community development corporations throughout the City of New Orleans that are engaged in the development and/or rehabilitation of

affordable housing. Such financing is expected to help catalyze additional private investment in many of the City's poorer communities. The CDFI Fund's \$530,000 award (\$50,000 capital grant, \$450,000 loan, and \$30,000 technical assistance grant) will help capitalize NOCDF's loan fund and enable it to begin addressing some of the City's unmet affordable housing needs.

UNITED BANK AND TRUST COMPANY (2001 BEA PROGRAM)

Location: New Orleans, Louisiana
Award: \$136,092.00
Contact: Howard Brooks - (504) 827-0060

United Bank and Trust Company of New Orleans, Louisiana received an award of \$136,092 for providing financial support to Boston Bank of Commerce, Carver State Bank, Citizens Savings Bank and Trust Company, Citizens Trust Bank, City National Bank of New Jersey, Community Bank of Lawndale, International Bank of Chicago, Liberty Bank and Trust Company, Louisville Community Development Bank, New Orleans Community Development Fund, and the Unity National Bank of Houston, all certified Community Development Financial Institutions (CDFIs) serving economically distressed areas throughout the United States. The awardee is a state-chartered bank with total assets of \$24 million.

SHREVEPORT

RED RIVER VALLEY BIDCO, INC. (2002 CDFI PROGRAM - SECA)

Location: Shreveport, Louisiana.
Award: \$175,000
Contact: Mr. M.D. LeComte (318) 632-2022

The Red River Valley BIDCO (RRVB) is a for-profit institution located in Shreveport, LA. Red River Valley BIDCO provides loans to businesses located in distressed communities in Shreveport and surrounding areas in northwest Louisiana for the purposes of business start-up or expansion. The communities being served by RRVB are highly distressed having unemployment rates as high as 22% and high rates of persons living below poverty level. The financing to be provided to businesses by RRVB is intended to help foster job creation. RRVB will use the SECA Award to capitalize its loan and equity fund, purchase technology and acquire training for key staff and Board Members.

TALLULAH

NORTHEAST LOUISIANA DELTA COMMUNITY DEVELOPMENT CORPORATION (1998 CDFI PROGRAM –TECHNICAL ASSISTANCE)

Location: Tallulah, Louisiana
Award: \$50,000 technical assistance grant
Type: Business Loan Fund
Contact: Mr. Moses J. Williams - (318) 574-0995

Northeast Louisiana Delta Community Development Corporation of Tallulah, Louisiana was awarded a \$50,000 technical assistance grant from the CDFI Fund. Serving East Carroll and Madison Parishes, Northeast Louisiana Delta CDC provides loans to entrepreneurs for start up businesses and to lower income home owners for home repair or renovation. Support from the CDFI Fund will be used for staff training, additional computer hardware and software, and the development of loan production policies and procedures.