

*Awardee Profiles  
by State*

*Nebraska*

# Nebraska

## LINCOLN

### NEBRASKA MICROENTERPRISE PARTNERSHIP FUND (1ST ROUND – PRESIDENTIAL AWARDS FOR EXCELLENCE IN MICROENTERPRISE DEVELOPMENT – PUBLIC OR PRIVATE SUPPORT CATEGORY)

Location: Lincoln, Nebraska  
Program Type: State-wide non-profit financial intermediary  
Service Area: Nebraska  
Target Group: Microenterprise lenders in urban and rural Nebraska  
Contact: Eugene Severens, Executive Director - (402) 863-2577

The Nebraska Microenterprise Partnership Fund is a model public-private partnership that provides a comprehensive system of funding and technical support to the state's emerging microenterprise industry. Within a short period of time, the Partnership Fund has sown the seeds of a strong state-wide network of grassroots microenterprise organizations. The Partnership Fund is an initiative housed within the Nebraska Community Foundation.

The Partnership Fund demonstrates excellence as a model for how Federal, state and local government can join with community foundations, corporations, and non-profits to support microenterprise. The Awardee serves as a financial intermediary, raising money from public and private sources to provide grants and loans to microlending organizations. The Federal government and State of Nebraska provided 92% of the initial seed capital for the Partnership Fund in 1995. Corporations and foundations quickly followed suit – today providing nearly half of the Partnership Fund's annual funding.

The Partnership Fund takes a multi-pronged approach to building Nebraska's microenterprise network. The Partnership fund encourages its grantees to strive for excellence through a performance based funding system that rewards organizations that increase the number of entrepreneurs or poor people they serve. In its most recent funding round, it awarded nearly \$520,000 in grants and loans to microenterprise organizations serving urban and rural communities. The Fund is also building the capacity of micro lenders through the comprehensive technical support of its program design and development assistance, information clearinghouse, and research and evaluation activities. The Partnership Fund played a critical role in organizing a 50-member, state-wide microenterprise network, the Nebraska Enterprise Opportunity Network (NEON), which has also received national recognition.

## OMAHA

### EFN HOUSING DEVELOPMENT FUND LLC (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)

Location: Omaha, Nebraska  
Award: \$50,000  
Contact: James K. Rieker - (303) 904-3932

EFN Housing Development Fund (EFNHDF) is a start-up not for profit, it is closely affiliated with the Equity Fund of Nebraska. EFNHDF will provide pre-development loans to developers of housing affordable to lower income families in a four state service area including Iowa, Kansas, Nebraska and Wyoming. It will focus on expanding the availability affordable rental housing. Its plans call for serving home ownership developers as well and broadening into construction lending for affordable housing. EFNHDF will use the TA award for a market analysis, preparation of lending policies and procedures, training its board of directors.

### FIRST NATIONAL BANK OF OMAHA (1999 BEA PROGRAM)

Location: Omaha, Nebraska  
Award: \$62,019 grant  
Contact: Edward Kentch - (402) 341-0500

First National Bank of Omaha, Nebraska received an award of \$62,019 for increasing its single-family housing, multi-family housing, commercial real estate, and small business and agricultural lending. In total, the bank provided development and service activities of \$16.3 million in distressed communities within Omaha. First National Bank of Omaha is a national bank with total assets of \$4.0 billion.

### (2002 BEA PROGRAM)

Award: \$35,813.00  
Contact: Mr. Edward F. Kentch -(402) 341-0500

First National Bank of Omaha in Omaha, Nebraska, received an award of \$35,813 for Equity Investments and CDFI Support Activities with the following certified CDFI: Omaha 100, Inc. The awardee is a national bank with total assets of \$4,893,748,000.

### MIDWEST HOUSING DEVELOPMENT FUND LLC (2002 CDFI PROGRAM - SECA)

Location: Omaha, Nebraska  
Award: \$170,000  
Contact: Ms. Rebecca J. Christoffersen - (303) 904-3932

Established in May 2000, Midwest Housing Development Fund LLC (MHDF) provides financial and development services to increase the supply of rental housing units for elderly and low-income individuals and families in the Midwest. The Fund's financial assistance will be used to increase MHDF's capital for on-lending to rental housing developers. The technical assistance will be used to research loan tracking software, for purchase and installation of loan servicing software, and for training staff in how to use the software.

### OMAHA 100, INC. (1998 CDFI PROGRAM –TECHNICAL ASSISTANCE)

Location: Omaha, Nebraska  
Award: \$25,000 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Louis A. Wright - (402) 342-3773

Omaha 100, Inc. is a nonprofit financial institution whose goal is to finance 100 units of affordable housing every year for low-income families in the inner city neighborhoods of Omaha. A CDFI Fund technical assistance grant will enable Omaha 100 to obtain staff training in loan underwriting, tax credit financing, and loan, credit, and post-purchase counseling as well as hire consultants to design new lending products and formulate lending policies and procedures.

## ROSALIE

### NEBRASKA MICROENTERPRISE PARTNERSHIP FUND (1997 CDFI PROGRAM - INTERMEDIARY ROUND 2)

Location: Rosalie, Nebraska  
Award: \$350,000 grant  
Type: Intermediary  
Contact: Eugene Severens - (402) 863-2577

Nebraska Microenterprise Partnership Fund is a start-up CDFI intermediary that supports the formation of microenterprise development CDFIs in distressed rural, urban and Native American communities across the state of Nebraska. The Partnership Fund represents an innovative effort to build the capacity of small organizations serving diffuse communities through performance-based lending and program development grants. With the Fund's assis-

tance in the form of a grant for \$350,000, leveraged with support from the state of Nebraska, the Partnership Fund will support a Seed Fund to provide capital to local microenterprise organizations, each of which must provide matching funds – further leveraging the Fund’s support of microenterprise across the state.

## WALTHILL

### OMAHA NATION ENTERPRISES, INC (ONE) OMAHA NATION CREDIT & LOAN INC. (2003 NATIVE AMERICAN CDFI DEVELOPMENT PROGRAM)

Location: Walthill, Nebraska

Award: \$100,000

Contact: Sherriann Moore - (308) 870-8133

Omaha Nation Enterprises, the for-profit subsidiary of Omaha Nation that manages economic development activities for the Omaha Nation Tribe, has obtained a Native American CDFI Development award in the form of a \$100,000 grant to develop its subsidiary, Omaha Nation Credit and Loan (ONCL), Inc., into a certified CDFI. The Awardee will use it’s NACD award to strengthen the operational capacity of ONCL by: revising its policies and procedures; creating better internal controls; addressing its market needs more strategically; staff training; and obtaining a capitalization strategy.

## WINNEBAGO

### HO-CHUNK COMMUNITY DEVELOPMENT CORPORATION (2002 CDFI PROGRAM - NACTA)

Location: Winnebago, Nebraska

Award: \$76,000

Contact: Ms. Judi Meyer (402) 878-2809

Ho-Chunk Community Development Corporation (HCCDC) of Winnebago, NE, is a non-profit corporation that began operations October 8, 2001. It will provide microenterprise, and small business loans and create an IDA program for Tribal members of the four recognized Tribes in the state of Nebraska: Winnebago, Omaha, Santee Sioux, and Ponca. HCCDC will use a \$76,000 technical assistance grant from the Fund to hire a team of consultants to develop a marketing plan, develop a capitalization strategy, write policies and procedures, create a web-page, develop accounting systems and develop internal training materials. Additionally, the grant will be used to acquire extensive training for staff and board members on community development finance and financial management issues.