

*Awardee Profiles
by State*

Puerto Rico

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CAROLINA

PUEBLO COOP (2001 SECA PROGRAM)

Location: Carolina, PR

Award: \$65,000

Contact: Mr. Pablo Caban (787) 769-0206

Cooperativa de Ahorro y Credito de Empleados de Pueblo International Inc. y Subsidiarios (Pueblo Coop) is a Puerto Rican employee-based credit union established in 1963. Pueblo Coop provides financial and development services to employees of Pueblo International, DirectTV and Blockbuster Video who are residents of Puerto Rico or the U.S. Virgin Islands. Pueblo Coop currently has over 2,000 members. The Fund's technical assistance grant will be used to purchase and install a telephone banking system that will enable its members to conduct all their credit union transactions telephonically.

PONCE

PONCE NEIGHBORHOOD HOUSING SERVICES, INC. (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)

Location: Ponce, Puerto Rico

Award: \$50,000 technical assistance grant

Type: Housing/Facilities Loan Fund

Contact: Efrain Maldonado - (787) 841-5055

Ponce Neighborhood Housing Services promotes community development through home ownership counseling, loans that support the purchase and rehabilitation of housing, and home maintenance programs for its borrowers. The CDFI Fund's \$50,000 Technical Assistance grant award will be used for resource development strategies and training the organization's Board and staff. The award will also be used for the purchase of computer equipment. These efforts will enhance operating efficiency and assist in the long-term financial viability of the organization.

(1999 CDFI PROGRAM - CORE)

Award: \$300,000 (\$250,000 capital grant and \$50,000 technical assistance)

Type: Housing/Facilities Loan Fund

Contact: Mayra I. Muniz Amill - (787) 841-5055

Ponce Neighborhood Housing Services is a housing/facilities loan fund incorporated in 1993 that provides home-ownership financing, counseling, and training to low-and moderate-income individuals and families living in Ponce, Puerto Rico. The CDFI Fund's \$250,000 capital grant and \$50,000 technical assistance grant will help the NHS expand its housing loan fund and further develop its lending capacity.