

# Community Development Financial Institutions Fund U.S. Department of the Treasury



## Monthly CDFI and Native CDFI Certification Report

*January 2012*

### **1<sup>st</sup> Valley Credit Union**

Location: San Bernardino, California

Type of Institution: Credit Union

Target Market(s): A 153 census tract Investment Area in Riverside-San Bernardino Primary Metropolitan Statistical Area, California.

Incorporated in 1951, 1<sup>st</sup> Valley Credit Union is committed to increasing its members' ability to understand financial matters through educational and asset building opportunities. Development services offered include credit and financial counseling. Members are counseled on ways to control their spending by avoiding payday lenders and using credit cards responsibly. 1<sup>st</sup> Valley Credit Union also provides a comprehensive series of financial literacy classes in association with the United Way throughout the year, as well as special financial and development programs for children.

### **Cross Valley Federal Credit Union**

Location: Wilkes Barre, Pennsylvania

Type of Institution: Credit Union

Target Market(s): A Low Income Targeted Population in Lackawanna, Luzerne and Wyoming Counties, Pennsylvania.

Incorporated in 1969, Cross Valley Federal Credit Union (Cross Valley FCU) offers members an opportunity to accumulate their savings and create a source of credit for provident or productive purposes. Development services offered include a pay-day loan alternative program, financial literacy programs, and the Solutions Workshop—a program that targets individuals displaced by recent economic changes and those looking to make a career change. Cross Valley FCU also promotes financial literacy instruction in schools by teaching students how to properly build a budget and choose a profession over a 10-week training period.

### **Landmarks Community Capital Corporation**

Location: Pittsburgh, Pennsylvania

Type of Institution: Loan Fund

Target Market(s): A 155 census tract Investment Area in Allegheny, Butler, and Westmoreland counties in Pennsylvania.

Incorporated in 2007, Landmarks Community Capital Corporation (LCCC) is a not-for-profit corporation and a subsidiary of the Pittsburgh History and Landmarks Foundation. LCCC offers in-house development services for its real estate development loan funds, such as construction counseling, construction management, financial structuring, business counseling, and business plan review.

### **Manatee Community Federal Credit Union**

Location: Bradenton, Florida

Type of Institution: Credit Union

Target Market(s): A Low Income Targeted Population in Sarasota-Bradenton, Florida; a 32-census tract Investment Area in Sarasota-Bradenton, Florida.

Incorporated in 1958, Manatee Community Federal Credit Union (Manatee Community FCU) provides access to affordable and equitable financial and development services to its members. Development services offered include a bilingual financial education curriculum that focuses on credit building, savings, and basic money management skills; credit counseling; and vehicle pre-purchase counseling. Manatee Community FCU also offers a program focused on business technical assistance and training that provides financing to qualified microenterprise participants.

### **Pennsylvania Assistive Technology Foundation**

Location: King of Prussia, Pennsylvania

Type of Institution: Loan Fund

Target Market(s): A Low Income Targeted Population in the State of Pennsylvania.

Incorporated in 1998, Pennsylvania Assistive Technology Foundation provides low-interest loans to people with disabilities to purchase assistive technology devices and services they need to live more independently. The loans Pennsylvania Assistive Technology Foundation provides can purchase specialized computer software packages that aid in reading and writing, portable wheelchair ramps, and home modifications. One-on-one financial literacy counseling is offered as a development service.

*\*There were no newly certified Native CDFIs in the month of January.*