

**Community Development Financial Institutions Fund
U.S. Department of the Treasury**



Monthly CDFI and Native CDFI Certification Report

October 2011

Bay Federal Credit Union

Location: Capitola, California

Type of Institution: Credit Union

Target Market(s): A 10 census tract Investment Area in Santa Cruz County, California; a 37 census tract Investment Area in Monterey County, California; Low Income Targeted Population in Santa Cruz and Monterey Counties, California.

Incorporated in 1957, Bay Federal Credit Union serves the communities of Santa Cruz, Monterey, and San Benito Counties in California. Development services offered include one-on-one financial education counseling and a variety of financial education classes, including classes focused on credit card debt, youth financial education, and savings and investments. Many services are offered in both English and Spanish.

Brick City Development Corporation

Location: Newark, New Jersey

Type of Institution: Loan Fund

Target Market(s): A 123 census tract Investment Area in Newark, New Jersey.

Incorporated in 2007, Brick City Development Corporation (BCDC) was organized to retain, attract, and grow businesses; enhance small and minority business capacity; and spur real estate development within the City of Newark, New Jersey. BCDC provides a variety of development services to Newark-based businesses in the bidding process for public contracting opportunities, as well as to businesses working to expand healthy food access in Newark through farmers markets and grocers.

**There were no new certified Native CDFIs in the month of October*