

**Community Development Financial Institutions Fund
U.S. Department of the Treasury**



Monthly CDFI and Native CDFI Certification Report

March and April 2012

Coshocton Federal Credit Union

Location: Coshocton, Ohio

Type of Institution: Credit Union

Target Market(s): A Low Income Targeted Population in Coshocton County, Ohio.

Incorporated in 1973, Coshocton Federal Credit is committed to increasing its members' knowledge and ability to manage and control their finances. Development services consist of financial counseling, credit report coaching, and a payday lending alternative. Coshocton Federal Credit Union also provides a Making Ends Meet Program that educates members on issues such as how to pay bills, budgeting and increasing their credit score.

County and Municipal Employees Credit Union

Location: Edinburg, Texas

Type of Institution: Credit Union

Target Market(s): A 101 census tract Investment Area in Hildago County, Texas.

Incorporated in 1956, County and Municipal Employees Credit Union is committed to improving the financial lives of its members through fair and affordable financial services. Development services include a financial literacy program, debt consolidation coaching, credit coaching reporting, and a payday lending alternative. County and Municipal Employees Credit Union also offers a learning center to help those interested in buying a vehicle.

East River Development Alliance Federal Credit Union

Location: Long Island City, New York

Type of Institution: Credit Union

Target Market(s): A 37 census tract Investment Area in western Queens County, New York.

Incorporated in 2009, East River Development Alliance Federal Credit Union is affiliated with the East River Development Alliance, a community-based not-for-profit that works to improve New York City public housing neighborhoods. Development services offered by East River Development Alliance Federal Credit Union include credit builder counseling, credit and financial counseling, loan applicant credit repair counseling, and long-term financial counseling. A financial literacy program for fifth graders and workshops on how to save and manage an account are also provided.

Financial Health Federal Credit Union

Location: Indianapolis, Indiana

Type of Institution: Credit Union

Target Market(s): A 119 census tract Investment Area in Marion County, Indiana; A Low Income Targeted Population in Marion County, Indiana.

Incorporated in 1971, Financial Health Federal Credit Union's mission is to increase its members' ability to understand financial matters, make informed judgments and effective decisions about the use and management of their resources. Development services consist of financial literacy seminars, credit counseling, loan underwriting, and credit builder loans. Financial Health Federal Credit Union participates in the Bank-On Indiana initiative, which assists low-income people in obtaining access to financial products. The credit union also offers VITA-Free tax counseling, a free tax preparation service for members.

Four Seasons Federal Credit Union

Location: Opelika, Alabama

Type of Institution: Credit Union

Target Market(s): A Low Income Targeted Population in Lee County, Alabama.

Incorporated in 1964, Four Seasons Federal Credit Union provides access to affordable and equitable financial and development services to its members. Development services offered include financial seminars on weathering economic times, free credit counseling and credit classes, small business workshops and money management materials. Four Seasons Federal Credit Union also offers financial literacy classes for youth and women.

Harlem Entrepreneurial Fund, LLC

Location: New York, New York

Type of Institution: Loan Fund

Target Market(s): An African American Targeted Population in New York and Bronx Counties in New York; an Investment Area comprised of all eligible census tract in New York and Bronx Counties in New York.

Incorporated in 2007, Harlem Entrepreneurial Fund, LLC is an economic development initiative designed to assist small businesses by providing capital and technical assistance. Development services include small business financial management and accounting and business literacy seminars.

Hawaii Federal Credit Union

Location: Honolulu, Hawaii

Type of Institution: Credit Union

Target Market(s): A Low Income Targeted Population in Oahu Island in Honolulu County, Hawaii.

Incorporated in 1937, Hawaii Federal Credit Union provides financial products and services to eligible target markets and offers one-on-one financial education as a development service. Financial education is provided when an account is opened, at the time of a loan closing or denial, and through the credit union's collection efforts. Hawaii Federal Credit Union also offers a Risk Based Lending Program to review with members their financial situation and help them understand their credit report and credit score.

Holy Rosary Credit Union

Location: Kansas City, Missouri

Type of Institution: Credit Union

Target Market(s): A Low Income Targeted Population in Cass, Clay, Clinton, Jackson, Lafayette, Platte and Ray Counties, Missouri.

Incorporated in 1943, Holy Rosary Credit Union provides affordable financial services to low and moderate-income people. Development services include translation services for Vietnamese and Spanish; Building a Future, a financial education project taught in Spanish and targeted to low-to-moderate income Spanish-speaking households; and the School Branch Credit Union Club that teaches 10 sixth and seventh graders at Holy Cross School about the basics of money management. A payday lending alternative and Visa secured credit cards, which helps members with poor or no credit obtain share secured cards to build their credit, are also offered as development services.

Homebricks, Inc.

Location: San Francisco, California

Type of Institution: Loan Fund

Target Market(s): A Low Income Targeted Population in Alameda, Contra Costa, San Francisco, Marin, San Mateo, and Santa Clara.

Incorporated in 2003, Homebricks, Inc., an affiliate of BRIDGE Housing Corporation, serves low and moderate income households by facilitating affordable homeownership. Development services include public workshops that provide education to income-eligible households interested in homeownership opportunities; pre-purchase counseling, loan application readiness and loan application follow up.

Houston Business Development, Inc.

Location: Houston, Texas

Type of Institution: Loan Fund

Target Market(s): An African American Targeted Population in Austin, Brazoria, Chambers, Colorado, Fort Bend, Galveston, Harris, Liberty, Matagorda, Montgomery, San Jacinto, Waller and Wharton Counties, Texas; A Hispanic Targeted Population in Austin, Brazoria, Chambers, Colorado, Fort Bend, Galveston, Harris, Liberty, Matagorda, Montgomery, San Jacinto, Waller and Wharton Counties, Texas.

Incorporated in 1986, Houston Business Development, Inc. is a not-for-profit whose mission is to stimulate economic growth, support the expansion of small businesses and foster employment opportunities. Development services consists of affordable and flexible small business loans—such as the small business loan, fast track loan, start-up business loan and the SBA 504 loan—and business support services to enhance the growth of small business.

Hunkpati Investments, Inc.*

Location: Fort Thompson, South Dakota

Type of Institution: Loan Fund

Target Market(s): A 3 county Investment Area comprised of Buffalo, Hyde and Hughes counties in the Crow Creek Reservation in South Dakota; A Native American Targeted Population in Buffalo, Hyde and Hughes counties in the Crow Creek Reservation in South Dakota.

Incorporated in 2009, Hunkpati Investments, Inc. aids individuals in overcoming the barriers to affordable business credit and capital by providing loans and financial literacy training. Development services include a credit builder loan program, a small business financing program, and volunteer income tax assistance. Hunkpati Investments also offers a youth workforce development program that develops skills in financial management, budgeting and other workforce issues; and Building Native Communities, a financial skills class to help individuals develop effective strategies for budgeting income and establishing credit.

Mid-Cities Financial Credit Union

Location: Compton, California

Type of Institution: Credit Union

Target Market(s): A Low Income Targeted Population in Los Angeles County, California; a 687 census tract Investment Area in Los Angeles County, California.

Incorporated in 1955, Mid-Cities Financial Credit Union uses educational and asset building opportunities to increase its members' ability to understand financial matters and to make informed judgments and effective decisions. Development services include on-site financial education seminars on topics such as budgeting and finance, maximizing credit scores, first time home buying and small business finance; loan underwriting; and a payday alternative product. As an additional service, the community development manager travels throughout the community to deliver financial presentations to students and the unemployed or underemployed.

* *Native CDFI*

Nueva Esperanza Community Credit Union

Location: Todelo, Ohio

Type of Institution: Credit Union

Target Market(s): A Hispanic Income Targeted Population in Toledo, Ohio Metropolitan Statistical Area.

Incorporated in 2010, Nueva Esperanza Community Credit Union strives to promote savings and increase financial literacy among the Latino community. The credit union offers bilingual services, financial counseling, financial education, financial literacy workshops and a first time homebuyer program as development services.

PIDC—Regional Development Corporation

Location: Philadelphia, Pennsylvania

Type of Institution: Loan Fund

Target Market(s): A 273 census tract Investment Area in Philadelphia, Pennsylvania; An African American Targeted Population in Philadelphia, Pennsylvania.

Incorporated in 1957, PIDC—Regional Development Corporation is an economic development organization that offers a loan program and a guarantee program that links businesses with private capital as development services. PIDC—Regional Development Corporation offers additional services through their technical assistance partners: The Business Center for Entrepreneurship and Social Enterprise and The Enterprise Center. These development services consist of program guidance for clients, loan application/packing, and general business education services.

SCCB Financial Corporation

Location: Columbia, South Carolina

Type of Institution: Depository Institution Holding Company

Target Market(s): An African American Targeted Population in Orangeburg, Richland and Sumter Counties, South Carolina.

Incorporated in 2004, South Carolina Community Bank (SCCB) Financial Corporation strives to facilitate and enhance the economic activity of the communities it serves. Development services consists of a “Check It Out” program that informs participants on how to balance and maintain checking accounts; financial workshops covering topics such as money management tools, how to protect yourself financially, using credit to your advantage and retirement basics; and youth savings workshops. Community financial advisory services meetings are held throughout the community to inform participants about savings.

United America West Federal Credit Union

Location: Arleta, California

Type of Institution: Credit Union

Target Market(s): A Hispanic Targeted Population in Los Angeles County, California.

Incorporated in 1974, United America West Federal Credit Union has been designated a low-income credit union by the National Credit Union Administration. United America West Federal Credit Union offers one on one pre-purchase counseling and credit counseling as development services.

West Elmwood NeighborWorks HomeOwnership Center, Inc.

Location: Providence, Rhode Island

Type of Institution: Loan Fund

Target Market(s): A 51 census tract Investment Area in Providence County, Rhode Island; A Low Income Targeted Population in Providence County, Rhode Island.

Incorporated in 2009, West Elmwood NeighborWorks HomeOwnership Center, Inc. is a not-for-profit organization that promotes affordable housing goals and healthy and sustainable neighborhood revitalization. Development services include one-on-one housing counseling on pre- and post-purchase issues, including foreclosure counseling and intervention; a six-week homebuyer education course; and a financial fitness education program that teaches money management skills, how to avoid financial pitfalls, and budgeting.