

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



For Immediate Release
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Fiscal Year 2008 Round of CDFI Program Opens

Today, the Treasury Department's Community Development Financial Institutions (CDFI) Fund announced the opening of the fiscal year (FY) 2008 round of its CDFI Program. The CDFI Fund anticipates that the Notice of Funds Availability (NOFA) which governs the CDFI Program will be published in the Federal Register on Friday, August 31, 2007.

CDFI Program Overview

Through the CDFI Program, the CDFI Fund invests in and supports community-based organizations, known as community development financial institutions - or CDFIs - that provide financing and related services to communities and populations that lack access to credit, capital and financial services. Applicants can apply for financial assistance only, technical assistance only, or a combination of both financial assistance and technical assistance through this single application. Those applicants applying for financial assistance will have to indicate which of two category types it is applying under: Category 1 – Small and Emerging CDFI Assistance; and Category 2 – Core. Please refer to the NOFA for more detailed information regarding these categories.

Deadlines

The CDFI Program application deadline is 5:00 p.m. Eastern Time on October 31, 2007.

An Applicant seeking financial assistance that is not currently certified as a CDFI must first submit a CDFI certification application by 5:00 p.m. Eastern Time on October 17, 2007.

Learn About Applying to the CDFI Program

Those interested in learning more about the FY 2008 round of the CDFI Program can do so by either:

- Viewing a live, interactive webcast of the Application Workshop on Thursday, August 30, 2007 at 1:00 p.m. Eastern Time. For more detailed information on the webcast, please visit: <http://www.cdfifund.gov/webcasts/>; or
- By attending one of 16 CDFI Program Application Workshops that will be held in select cities across the nation. CDFI Fund staff will travel to each of these cities to conduct the workshops in-person.

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For more detailed information on the workshops and the list of cities, please see the related press release at:

http://www.cdfifund.gov/news_events/SaveTheDateWorkshopsOpen.pdf.

Anyone wishing to attend one of the In-Person Application Workshops must register through the CDFI Fund's on-line registration system. The registration period is currently open. To register, please visit:

http://www.cdfifund.gov/news_events/workshopregistration.asp.

Questions?

For more information on the CDFI Program, please contact the CDFI Fund's "Policy and Program unit" by e-mailing cdfihelp@cdfi.treas.gov or by calling (202) 622-6355.

For more information on the Webcast or In-Person Application Workshops, please contact the CDFI Fund's "Public Affairs unit" by e-mailing publicaffairs@cdfi.treas.gov.