

Allocatee Profiles

Advantage Capital Community Development Fund, LLC

Controlling Entity Name: Advantage Capital Partners

Headquarters: New Orleans, LA

Allocation Amount: \$60,000,000

Principal Financing Activity: Business financing

Profile: Advantage Capital Community Development Fund, LLC (Advantage) will provide risk capital to small and medium-sized businesses in order to generate economic development. Advantage makes venture capital and private equity (both equity and debt) investments in entrepreneurial companies located in low-income communities that have experienced high levels of economic distress. It also provides small business loans through its affiliate BizCapital. Debt financing will include interest rates at least 50 percent below market, or debt that satisfies at least five of the indicia of flexible or non-traditional rates and terms.

Service Area: National [Alabama, Florida, Louisiana, Mississippi, Missouri, New York, Texas]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 60 %

Minor Urban: 15 %

Rural: 25 %

Percentage of Required Activities in Non-metropolitan Areas: 5 %

Contact Person:

Michael Johnson, (504) 522-4850, mjohnson@advantagecap.com

AI Wainwright, LLC

Controlling Entity Name: Wainwright Bank & Trust Company

Headquarters: Boston, MA

Allocation Amount: \$25,000,000

Principal Financing Activity: Real estate financing: Community Facilities

Profile: AI Wainwright, LLC will focus its investments in four highly distressed Boston neighborhoods: Hyde Park, Mattapan, Dorchester and Roxbury. It will partner with local community development corporations to finance projects that support transit-oriented development. The NMTC allocation will greatly expand the range of products and terms that AI Wainwright, LLC can offer, in comparison to Wainwright Bank, including loans up to 300 basis points below market, up to 40-year amortization periods, seven year interest-only periods, loan to value ratios up to 90 percent, more flexible borrower credit standards and non-traditional forms of collateral such as capital campaign pledges. AI Wainwright, LLC will also offer technical assistance to groups working at the street-level, to build projects that will spur growth and stimulate other investments.

Service Area: Local [Boston, Massachusetts]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0 %

Contact Person:

David Ennis, (617) 367-4300, dennis@affirmativeinvestments.com

American Community Renewable Energy Fund, LLC

Controlling Entity Name: Gulf South Finance, LLC

Headquarters: New Orleans, LA

Allocation Amount: \$48,500,000

Principal Financing Activity: Business financing

Profile: The American Community Renewable Energy Fund, LLC (AmCREF) will use its NMTC allocation to support startup and early-stage businesses in the Gulf South (AL, LA, MS, TX), with an emphasis on non-metropolitan areas and those portions of the Gulf Opportunity Zone (GO Zone) that are still working to recover from Hurricanes Katrina and Rita. AmCREF will offer loans that are at least 50 percent below market, and equity-equivalent financing that is as much as 75 percent below market, to businesses and industries creating quality jobs that will help diversify and rebuild the Gulf South economy. These industries include renewable energy, technology, disaster recovery, and public safety and services infrastructure.

Service Area: Multi-state [Alabama, Louisiana, Mississippi, Texas]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 25 %

Minor Urban: 25 %

Rural: 50 %

Percentage of Required Activities in Non-metropolitan Areas: 40%

Contact Person:

Clifford Kenwood, (504) 891-3118, cliffkenwood@gmail.com

Banc of America CDE, LLC

Controlling Entity Name: Bank of America, N.A.

Headquarters: Washington, DC

Allocation Amount: \$85,000,000

Principal Financing Activity: Real estate financing: Retail

Profile: Banc of America CDE, LLC plans to target retail, industrial, and office projects, and projects providing community services such as childcare centers, job training, charter schools, and theatres and arts facilities. Projects with job training or other educational components receive especially high priority. Banc of America CDE will use its NMTC allocation to finance two different product lines: the “Equity Builder Term Debt” product, which offers seven year interest-only subordinated debt with equity-like terms; and the New Market Investment Tax Credit, which provides equity investments that are twinned with other investment tax credits in support of historic rehabilitation and solar energy projects.

Service Area: National [California, Florida, Massachusetts, Michigan, New York, North Carolina, Texas]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 70 %

Minor Urban: 20 %

Rural: 10 %

Percentage of Required Activities in Non-metropolitan Areas: 10%

Contact Person:

Claudia Robinson, (202) 442-7514, claudia.robinson@bankofamerica.com

BOKF Community Development Fund

Controlling Entity Name: Bank of Oklahoma, NA

Headquarters: Tulsa, OK

Allocation Amount: \$35,000,000

Principal Financing Activity: Business financing

Profile: BOKF Community Development Fund (BOKF) will use its NMTC allocation to provide flexible financing products to businesses and real estate developments located in low-income communities in the state of Oklahoma, with a targeted focus on projects in the Tulsa area. The NMTC allocation will enhance BOKF's current efforts in providing more flexible terms for projects in low-income communities, encouraging partnerships and creating leverage between public and private dollars. Examples of this flexibility are below market interest rates, longer interest-only periods, and reduced origination fees. BOKF will also invest a portion of its NMTC allocation in the Tulsa Economic Development Corporation, a certified CDFI that provides low cost micro and small business financing.

Service Area: Statewide [Oklahoma]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 85 %

Minor Urban: 11 %

Rural: 4 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Paula Bryant-Ellis, (918) 588-6303, pbryant-ellis@bokf.com

Boston Community Capital, Inc.

Controlling Entity Name: None

Headquarters: Boston, MA

Allocation Amount: \$85,000,000

Principal Financing Activity: Business financing

Profile: Boston Community Capital, Inc. (BCC) will use its NMTC allocation to make loans and investments in high-impact, primarily rural businesses, including renewable energy projects and manufacturing facilities. BCC intends to waive origination fees, offer subordinated debt products covering up to 95 percent of the value of the investment, and provide interest rates of up to 300 basis points below market. With proceeds earned from its NMTC allocation, BCC will be able to leverage additional financing in low-income communities and introduce new products outside of the NMTC program, including the “Energy Advantage Program”, which funds energy conservation and renewable energy improvements in multifamily properties.

Service Area: National [California, Montana, New Jersey, Ohio, Oregon, Washington, West Virginia]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 10 %

Minor Urban: 15 %

Rural: 75 %

Percentage of Required Activities in Non-metropolitan Areas: 70%

Contact Person:

Elyse O. Cherry, (617) 427-8600, echerry@bostoncommunitycapital.org

Capital City Properties

Controlling Entity Name: Saint Paul Port Authority

Headquarters: St. Paul, MN

Allocation Amount: \$15,000,000

Principal Financing Activity: Business financing

Profile: Capital City Properties (CCP), a wholly owned subsidiary of the St. Paul Port Authority (SPPA), has a mission of restoring blighted properties, undertaking economic and community development initiatives, and encouraging business expansion in St. Paul. The SPPA creates “business centers” in distressed communities, and it is in these areas that the NMTC allocation will be used as an additional incentive to encourage both business relocation and expansion. CCP will be partnering with Employer Solutions, Inc., who will provide financial counseling and other services to targeted businesses, and recruit and train low-income persons for job placement at the newly financed businesses.

Service Area: Local [St. Paul, Minnesota]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Bruce Gehrke, (651) 224-5686, bhg@sppa.com

Carolina First Community Development Corporation

Controlling Entity Name: Carolina First Bank

Headquarters: Greenville, SC

Allocation Amount: \$100,000,000

Principal Financing Activity: Business financing

Profile: Carolina First Community Development Corporation (CFCDC) will make investments in South Carolina's rural and urban highly-distressed communities. CFCDC will partner with the South Carolina Department of Commerce and South Carolina CDFIs to attract new industry and higher paying jobs in rural areas of the state, to rehabilitate blighted urban communities, and to provide loans to disadvantaged small businesses. CFCDC's loan products will provide capital at rates at least 50 percent below market and include equity-equivalent provisions that allow the tax credit benefit to be shared with end users in low-income communities.

Service Area: Statewide [South Carolina]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 35 %

Rural: 65 %

Percentage of Required Activities in Non-metropolitan Areas: 65%

Contact Person:

Charles Chamberlain, (864) 255-8924, charles.chamberlain@carolinafirst.com

Cincinnati New Markets Fund, LLC

Controlling Entity Name: None

Headquarters: Cincinnati, OH

Allocation Amount: \$35,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: Cincinnati New Markets Fund, LLC (the Fund) is focused on making investments that help to revitalize and strengthen the Greater Cincinnati region by focusing in the Over-the-Rhine neighborhood, a distressed community in the region's core. The Fund is a joint venture between thirteen of Cincinnati's most significant corporate citizens. The Fund targets real estate projects which add stability to the distressed community that could not be financed through traditional sources. The NMTC allocation will enable it to offer a construction loan product and a mezzanine loan product at rates that are significantly below-market, and with terms that include seven year interest-only periods and high loan to value ratios.

Service Area: Local [Cincinnati, Ohio]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0 %

Contact Person:

Stephanie Gaither, (513) 621-4400, sgaither@3cdc.org

Citibank NMTC Corporation

Controlling Entity Name: Citigroup, Inc.

Headquarters: Long Island City, NY

Allocation Amount: \$31,250,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: Citibank NMTC Corporation (Citibank) intends to target 75 percent of its activities toward real estate projects, such as mixed-use facilities and community centers, which will provide living wage jobs, goods and services to low-income individuals; and 25 percent of its activities towards operating businesses that deliver critical goods and services to low income communities. Citibank will offer products with flexible, concessionary terms and rates to finance projects and businesses that otherwise could not obtain financing due to the distressed conditions of the community, credit quality of potential borrowers, and thin capitalization or lack of track record of sponsoring entities. With its NMTC allocation, Citibank will also be able to offer a new, stand-alone equity product.

Service Area: National [California, Connecticut, Florida, Illinois, New York, Texas, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 75 %

Minor Urban: 25 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Gloria Lee, (718) 248-4656, gloria.lee@citigroup.com

City First New Markets Fund II, LLC

Controlling Entity Name: CFBanc Corporation

Headquarters: Washington, DC

Allocation Amount: \$67,000,000

Principal Financing Activity: Real estate financing: Community Facilities

Profile: City First New Markets Fund II, LLC (City First) will provide equity capital and loans to high-impact development projects that have the potential to be catalysts for change in the surrounding neighborhood. City First will use the NMTC program to support community facilities (e.g., single- or multi-tenanted facilities for social services, educational, health care, arts and recreational uses), as well as retail, mixed-use, office and affordable housing projects. The NMTC allocation allows City First to finance projects with much more flexible terms, such as equity investments, below-market interest rates, partial debt forgiveness, and/or longer periods of interest-only payments.

Service Area: Multi-state [Delaware, Maryland, Pennsylvania, Virginia, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 85 %

Minor Urban: 15 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Marie Bibbs, (202) 243-7115, mbibbs@cityfirstbank.com

The Clearinghouse CDFI

Controlling Entity Name: None

Headquarters: Lake Forest, CA

Allocation Amount: \$90,000,000

Principal Financing Activity: Real estate financing: For-sale housing

Profile: The Clearinghouse CDFI will use its NMTC allocation to finance new affordable for-sale housing, as well as commercial, industrial, and community facilities. This NMTC allocation will enable Clearinghouse CDFI to target critically underserved markets with significant poverty and unemployment levels throughout the State of California. Interest rates for NMTC loans will generally be 50 percent below what Clearinghouse CDFI offers through its core lending programs. In addition, NMTC borrowers will not typically be charged loan origination fees or points, resulting in significant cost savings. The rate and fee reductions will allow us to fund projects that would not debt service without the NMTC enhancement.

Service Area: Statewide [California]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 65 %

Minor Urban: 30 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 2%

Contact Person:

Melissa DeMotte, (949) 859-3600, melissad@clearinghousecdfi.com

CNB Economic Development Company, LLC

Controlling Entity Name: Cherokee Nation

Headquarters: Catoosa, OK

Allocation Amount: \$60,000,000

Principal Financing Activity: Business financing

Profile: CNB Economic Development Company, LLC (CNB) is a CDE established by the Cherokee Nation. CNB will provide below-market rate subordinated loans and equity to non-real estate businesses and real estate development projects that will bring jobs and economic growth to the low income communities within a fourteen-county footprint in Northeastern Oklahoma. CNB will focus a significant portion of its allocation to investment in non-real estate businesses that 1) need capital for facility expansion or relocation; 2) require working capital for growth; or 3) will provide services to low-income community residents.

Service Area: Local [Northeastern Oklahoma]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 25 %

Rural: 75 %

Percentage of Required Activities in Non-metropolitan Areas: 50%

Contact Person:

Brad Carson, (918) 384-7928, brad.carson.@cn-bus.com

Coastal Enterprises, Inc.

Controlling Entity Name: None

Headquarters: Wiscasset, ME

Allocation Amount: \$112,000,000

Principal Financing Activity: Business financing

Profile: Coastal Enterprises, Inc. (CEI) will direct investment capital to highly distressed communities in its core market in the northeast. CEI makes rural, natural resource-based investments that have compelling community impacts. CEI provides flexible debt for rural, natural resource-based businesses; small and medium-sized enterprises needing between \$200,000 and \$2 million in capital; and high community-impact businesses with capital needs between \$2 million and \$20 million. CEI will help structure deals that make capital available at rates up to 500 basis points below prevailing market rates, and on more flexible and favorable terms, including substantial interest-only payment periods.

Service Area: National [Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 5 %

Minor Urban: 35 %

Rural: 60 %

Percentage of Required Activities in Non-metropolitan Areas: 60%

Contact Person:

Jacqueline Wardell, (207) 882-7552, jw@ceimaine.org

Colorado Growth and Revitalization Fund, LLC

Controlling Entity Name: Colorado Housing and Finance Authority

Headquarters: Denver, CO

Allocation Amount: \$35,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: The Colorado Growth and Revitalization Fund, LLC (the Fund) is a statewide CDE whose products include loans with subsidized interest rates, interest only structures, senior and subordinate mortgages, and equity/ equity equivalent features. In addition to continuing its strategy of providing NMTC financing to revitalize distressed urban neighborhoods and supporting commercial real estate projects in rural communities, the Fund plans to enhance its focus by targeting NMTCs to support renewable energy and environmentally sustainable companies in Colorado. In addition, the Fund has expanded its geographic focus to include minor-urban areas, so that the Fund can assist eligible projects in every county in Colorado.

Service Area: Statewide [Colorado]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 50 %

Minor Urban: 25 %

Rural: 25 %

Percentage of Required Activities in Non-metropolitan Areas: 25%

Contact Person:

Rachel Basye, (303) 297-7439, rbasye@chfainfo.com

Commonwealth Cornerstone Group

Controlling Entity Name: Pennsylvania Housing Finance Agency

Headquarters: Harrisburg, PA

Allocation Amount: \$60,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: The mission of the Commonwealth Cornerstone Group (CCG) is to support and enhance neighborhood and community revitalization efforts in core urban, minor urban and non-metropolitan communities throughout the Commonwealth of Pennsylvania. Working in concert with local planning officials to leverage funding from federal, state, county and local resources, CCG focuses on expediting revitalization and coordinated growth plans that will result in the creation of jobs and the provision of services within low-income communities. CCG will utilize the benefits of the NMTC Program to provide loans and equity capital investments for business expansion, mixed-use development, for-sale housing and community facilities, using both leveraged and interest rate reduction structures.

Service Area: Statewide [Pennsylvania]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 60 %

Minor Urban: 20 %

Rural: 20 %

Percentage of Required Activities in Non-metropolitan Areas: 15%

Contact Person:

David Evans, (717) 780-3928, devans@phfa.org

Community Funding Group

Controlling Entity Name: INFOE, Inc.

Headquarters: Seattle, WA

Allocation Amount: \$30,000,000

Principal Financing Activity: Business financing

Profile: Community Funding Group (CFG) will use its NMTC allocation to finance non-profit agencies that focus on homeless (and those at risk of homelessness), underserved youth, job training, and hunger relief. With its NMTC allocation, CFG will be able to offer loans on more favorable terms and interest rates than are normally available to its borrowers, including subordinated debt, below market interest rates, reduced origination fees and longer loan amortization periods. To the extent CFG's annual fees exceed expenses, it will donate the surplus to nonprofit human services agencies in low-income communities.

Service Area: Multi-state [Deschutes County, Oregon; Washington]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 70 %

Minor Urban: 10 %

Rural: 20 %

Percentage of Required Activities in Non-metropolitan Areas: 20%

Contact Person:

William Adamucci, (206) 381-3878, billadamucci@earthlink.net

Community Loan Fund of New Jersey, Inc.

Controlling Entity Name: Community Loan Fund of New Jersey, Inc.

Headquarters: Trenton, NJ

Allocation Amount: \$35,000,000

Principal Financing Activity: Business financing

Profile: Community Loan Fund of New Jersey, Inc. (CLFNJ) is a nonprofit CDFI that provides loans and investments in the housing, community facilities, commercial real estate, and business sectors. CLFNJ will use NMTC allocation to provide flexible rates and terms to community facilities projects, including early education centers and charter schools, in low-income communities throughout the state of New Jersey. The terms and conditions of the NMTC debt and equity products will be far less costly and vastly more flexible than those presently offered by the conventional marketplace, and less costly and more flexible than those presently offered by CLFNJ.

Service Area: Statewide [New Jersey]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 100 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

David Scheck, (609) 989-7766, dscheck@njclf.com

Community Reinvestment Fund New Markets I, LP

Controlling Entity Name: Community Reinvestment Fund, Inc.

Headquarters: Chicago, IL

Allocation Amount: \$6,250,000

Principal Financing Activity: Real estate financing: For-sale housing

Profile: Community Reinvestment Fund New Markets I, LP (CRF) will provide equity capital to develop for-sale housing units, commercial properties, and to restore landmarks in lower-income communities in Chicago. This patient capital will represent a very small portion of total project costs, and will be used to leverage other sources of financing. The NMTC allocation will enable CRF to provide scarce, flexible, non-traditional equity to qualified real estate projects in distressed communities in its service area at terms that are extraordinarily below market and that are even more favorable than the already low rates offered by the controlling entity.

Service Area: Local [Chicago, IL]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Nicholas Shapiro, (312) 243-0088, nshapirochicago@aol.com

Community Ventures Corporation, Inc.

Controlling Entity Name: None

Headquarters: Lexington, KY

Allocation Amount: \$32,000,000

Principal Financing Activity: Business financing

Profile: Community Ventures Corporation, Inc. (CVC) will use its NMTC allocation to provide loans in low-income communities located throughout Kentucky, including non-metropolitan counties in Appalachia and in western Kentucky. CVC's loans will support commercial real estate projects, community facilities and emerging and expanding businesses that provide employment opportunities and contribute to community economic sustainability. This will be achieved through flexible underwriting, below market rate pricing, longer amortization periods and extended loan terms. Working capital loans will also be made to community development corporations to facilitate the development of affordable home ownership opportunities.

Service Area: Statewide [Kentucky]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 20 %

Minor Urban: 20 %

Rural: 60 %

Percentage of Required Activities in Non-metropolitan Areas: 60%

Contact Person:

Kevin Smith, (859) 231-0054, ksmith@cvcky.org

Consortium America, LLC

Controlling Entity Name: Trammell Crow Company

Headquarters: Washington, DC

Allocation Amount: \$85,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: Consortium America, LLC (Consortium) makes debt and equity investments in large-scale new construction and redevelopment projects that have the potential to serve as “anchors” or transformational projects in low-income communities. Consortium will continue to target its resources to the most distressed of NMTC-eligible census tracts. Types of real estate that will be financed include retail, industrial, mixed-use, office, community facilities and similar commercial projects. Consortium’s investment products have features such as high loan-to-value ratios, below-market interest rates, interest-only payments for seven years and, most importantly, partially-forgivable principal, all made possible by its NMTC allocation.

Service Area: National [Delaware, Louisiana, Missouri, Pennsylvania, Rhode Island, Washington, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 70 %

Minor Urban: 24 %

Rural: 6 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Adam Weers, (202) 295-3821, aweers@trammellcrow.com

Dakotas America, LLC

Controlling Entity Name: South Dakota Rural Enterprise, Inc.

Headquarters: Sioux Falls, SD

Allocation Amount: \$80,000,000

Principal Financing Activity: Business financing

Profile: Dakotas America, LLC will make debt and equity investments in new commercial businesses and community infrastructure projects that can spawn significant subsequent commercial business development. The vast majority of Dakotas America's projects will be aimed at the most distressed rural, low-income communities in its service area, including Native communities. The NMTC allocation will be used to create direct loans that exhibit significantly lower rates, and other more favorable lending terms such as higher Loan-to-Value ratios, unsecured status, lower solvency requirements, extended maturity or reduced payments, and "quasi-equity" characteristics in support of gap financing.

Service Area: Multi-state [North Dakota, South Dakota]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 20 %

Rural: 80 %

Percentage of Required Activities in Non-metropolitan Areas: 80%

Contact Person:

Beth Davis, (605) 978-2804, beth@sdrei.org

Empowerment Reinvestment Fund, LLC

Controlling Entity Name: Seedco Financial Services, Inc.

Headquarters: New York, NY

Allocation Amount: \$35,000,000

Principal Financing Activity: Real estate financing: Community Facilities

Profile: Empowerment Reinvestment Fund, LLC's (ERF) mission is to provide affordable financing and technical assistance to small businesses, non-profit organizations and large-scale, high-impact commercial projects. ERF will use its NMTC allocation to leverage below market financing sources in low-income communities. ERF will offer equity investments, subordinated debt and debt with interest rates of up to 50 percent below-market to borrowers in each of the four key program areas of 1) large scale job creation; 2) small business development; 3) community facilities with a focus on minority-serving institutions; and 4) affordable/workforce housing.

Service Area: National [Alabama, Colorado, Louisiana, Maryland, Mississippi, New York and Tennessee]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 60 %

Minor Urban: 30 %

Rural:10 %

Percentage of Required Activities in Non-metropolitan Areas: 10%

Contact Person:

Kenneth Brezenoff, (212) 204-1359, kbrezenoff@seedco.org

Forest City Community Development Entity, LLC

Controlling Entity Name: Forest City Enterprises, Inc.

Headquarters: Brooklyn, NY

Allocation Amount: \$45,000,000

Principal Financing Activity: Real estate financing: Retail

Profile: Forest City Community Development Entity, LLC's ("Forest City") business strategy is to provide financing for real estate retail development projects located in highly distressed low-income communities. Forest City will make qualified low-income community investments which will either 1) increase the community impact of new investments by incorporating additional local, social service, and community specific businesses at below market rents; or 2) support investments of a scale which will initiate neighborhood revitalization. Forest City intends to offer gap filling equity investments and/or subordinate debt facilities exhibiting favorable characteristics such as below market interest rates, greater than market loan-to-cost ratios, and low up front fees.

Service Area: National [Connecticut, New Jersey, New Mexico, New York, Pennsylvania, Texas, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 95 %

Minor Urban: 5 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Matthew Messinger, (718) 923-8404, mmessinger@fcr.com

Fort Wayne New Markets Revitalization Fund, LLC

Controlling Entity Name: City of Fort Wayne

Headquarters: Ft Wayne, IN

Allocation Amount: \$15,000,000

Principal Financing Activity: Real estate financing: Retail

Profile: The Fort Wayne New Markets Revitalization Fund, LLC (Fort Wayne CDE) will serve the City of Fort Wayne, located in Allen County, Indiana. The CDE will deploy NMTCs through a targeted neighborhood strategy, focusing on commercial and civic development corridors. The primary uses of the funds are targeted to retail/service developments and community facilities that support the sustainability of the existing residential neighborhoods through job opportunities and expanded services. With its NMTC allocation, Fort Wayne CDE will be able to offer a passive real estate equity product that is not currently available in the marketplace.

Service Area: Local [Fort Wayne, Indiana]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 100 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Sharon Feasel, (260) 427-2107, sharon.feasel@ci.ft-wayne.in.us

HEDC New Markets, Inc.

Controlling Entity Name: National Development Council

Headquarters: New York, NY

Allocation Amount: \$90,000,000

Principal Financing Activity: Business financing

Profile: HEDC New Markets, Inc. (HEDC) will use its NMTC allocation to offer flexible and non-traditional debt and equity products to community based organizations serving the needs of low-income persons and low-income communities; small businesses located and operating in low-income communities; and to developers creating leasable space for local businesses in low-income communities. HEDC's products will include equity-like features, longer than conventional maturities and lower than conventional rates, thus enabling conventional financial institutions to increase their lending and investing in low income areas. HEDC will target its activities to areas with higher distress to enable the more difficult projects to be viable.

Service Area: National [Illinois, New York, Ohio, South Carolina, Texas, Utah, Washington]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 40 %

Minor Urban: 45 %

Rural: 15 %

Percentage of Required Activities in Non-metropolitan Areas: 10%

Contact Person:

Ann Vogt, (212) 682-1106, annvogt@aol.com

Imagine Downtown, Inc.

Controlling Entity Name: Atlanta Development Authority

Headquarters: Atlanta, GA

Allocation Amount: \$20,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: Imagine Downtown, Inc. is focused on revitalizing Atlanta’s central business district and eight other “Priority Corridors” identified by the city as needing redevelopment. Its business strategy is to leverage programs in place (e.g., tax allocation districts, tax abatement programs and bonding capacity) to attract needed capital to the most disadvantaged low-income communities where these investments would not otherwise occur. Imagine Downtown expects to invest primarily in commercial and retail real estate projects, including historical rehabilitations and adaptive reuse-oriented developments being led by community development corporations or community housing development organizations operating in low-income communities.

Service Area: Local [Atlanta, Georgia]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Tyrone Rachal, (404) 614-8339, trachal@atlantada.com

Iowa Community Development, LC

Controlling Entity Name: Iowa Business Growth Company

Headquarters: Johnston, IA

Allocation Amount: \$50,000,000

Principal Financing Activity: Business financing

Profile: Iowa Community Development, LC (ICD) will use its NMTC allocation to provide debt-financing products combined with forgivable loan products to businesses throughout Iowa for construction and rehabilitation projects, building acquisition, equipment purchases, operating and maintenance expenses, site development, and working capital. ICD will target projects sectors such as advanced manufacturing, life science, information technologies, retail, and value-added agriculture processing. The NMTC allocation will enable ICD to make loans at below market rates, eliminate origination fees, and offer longer than standard interest-only payment periods and longer amortizations.

Service Area: Statewide [Iowa]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 50 %

Rural: 50 %

Percentage of Required Activities in Non-metropolitan Areas: 20%

Contact Person:

Jim DePauw, (515) 223-4511, jim@iowabusinessgrowth.com

Johnson Community Development Company

Controlling Entity Name: Johnson Financial Group, Inc.

Headquarters: Racine, WI

Allocation Amount: \$40,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: Johnson Community Development Corporation (JCDC) will serve the highly distressed communities throughout the state of Wisconsin, and the Maricopa and Pinal Counties of Arizona. JCDC's ongoing mission is to redevelop neighborhoods in areas experiencing the greatest amount of distress by focusing on and prioritizing opportunities that will create new jobs, eliminate blight in downtown areas, and bring sustainable economic development to the communities it serves. JCDC will offer interest rates that are at least 50 percent below market, longer amortization periods, interest-only features, higher than standard debt coverage ratios and other flexible terms. In addition, JCDC will reinvest the gross interest revenue derived from new investments, thereby multiplying the amount of capital it will deploy in disadvantaged communities.

Service Area: Multi-state [Wisconsin; Maricopa and Pinal Counties, Arizona]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 45 %

Minor Urban: 50 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Debra Amann, (262) 619-2659, damann@johnsonbank.com

Kansas City, Missouri Community Development CDE

Controlling Entity Name: City of Kansas City, Missouri

Headquarters: Kansas City, MO

Allocation Amount: \$40,000,000

Principal Financing Activity: Real estate financing: Mixed-use (housing, commercial, or retail)

Profile: The Kansas City, Missouri Community Development CDE (KCM) will provide investment capital in order to incentivize revitalization and redevelopment efforts in highly distressed neighborhoods in Kansas City, Missouri. It will combine its NMTC allocation with other established public financing instruments in order to help reduce the conventional debt burden. These structures will take the form of debt with below-market interest rates and subordinate debt with flexible features. KCM will invest in qualified businesses and real estate projects that will integrate neighborhood plans, remediate blighted or contaminated areas, redevelop catalytic shell properties, and provide affordable housing opportunities.

Service Area: Local [Kansas City, Missouri]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Carrie Vanderford, (816) 513-2833, carrie_vanderford@kcmo.org

Kentucky Highlands Investment Corporation

Controlling Entity Name: None

Headquarters: London, KY

Allocation Amount: \$10,000,000

Principal Financing Activity: Business financing

Profile: Kentucky Highlands Investment Corporation (KHIC), a rural CDFI, will finance businesses and community facilities in rural Kentucky with a focus on growth business sectors such as health care, homeland security, education and renewable energy. The NMTC allocation will enable KHIC to expand its financing products and make larger loans. These loans will include interest rates that are substantially below market, and will include several other flexible terms. KHIC will seek to attract both small regional banks and larger urban banks as investors.

Service Area: Local [Appalachian region of Kentucky]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 1 %

Rural: 99 %

Percentage of Required Activities in Non-metropolitan Areas: 99%

Contact Person:

Brenda McDaniel, (606) 864-5175, bmcDaniel@khic.org

Key Community Development New Markets, LLC

Controlling Entity Name: KeyCorp

Headquarters: Cleveland, OH

Allocation Amount: \$30,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: Key Community Development New Markets, LLC (KCDNM) will provide loans and equity in KeyBank's thirteen-state retail footprint to projects that promote community welfare and economic development. KCDNM will finance the construction, rehabilitation, and/or operation of office, industrial, mixed-use and community services properties, as well as small businesses. The NMTC allocation will enable KCDNM to offer subsidized financing for small business loans, and commercial real estate debt and equity for retail centers, for-sale single family housing, neighborhood, industrial, small offices, community facilities, and mixed use buildings which are catalytic to the redevelopment of low-income areas.

Service Area: National [Colorado, Idaho, New York, Ohio, Oregon, Utah, Washington]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 70 %

Minor Urban: 25 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Rosalyn Ciulla, (216) 689-4472, rosalyne_ciulla@keybank.com

Liberty Bank and Trust Company

Controlling Entity Name: None

Headquarters: New Orleans, LA

Allocation Amount: \$20,000,000

Principal Financing Activity: Business financing

Profile: Liberty Bank and Trust Company provides banking services to the New Orleans market, with particular focus on the African-American community, as well as Mississippi and Texas. Liberty will provide loans and investments to support small and mid sized, locally owned companies that have strong job creation potential and that will further diversify and strengthen local economies. The NMTC allocation will allow Liberty Bank to provide financing with rates and terms customized to meet individual project needs, such as: interest rates that are at least 25 percent below market, loan-to-value ratios of up to 100 percent, longer amortization periods, and equity investments.

Service Area: Multi-State [Louisiana; Texas; and Jackson, MS]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 90 %

Minor Urban: 8 %

Rural: 2 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Julius Kimbrough, (504) 240-5264, jkimbrough@libertybank.net

Local Initiatives Support Corporation

Controlling Entity Name: None

Headquarters: New York, NY

Allocation Amount: \$80,000,000

Principal Financing Activity: Real estate financing: Retail

Profile: Local Initiatives Support Corporation (LISC) provides capital, technical expertise, training, and information to support the creation of affordable housing; commercial, industrial, and community facilities; local businesses; and jobs. LISC operates across the nation through thirty geographic-specific programs and a number of national initiatives, including the Rural LISC Program. LISC generally expects to make loans and investments ranging from \$5 million to \$15 million to finance office, retail and mixed-use real estate developments, as well as community facilities, such as charter schools. It will provide loans with interest rates of up to 500 basis points below market.

Service Area: National [California, Florida, Illinois, Louisiana, Massachusetts, Mississippi, New York]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 80 %

Minor Urban: 10 %

Rural: 10 %

Percentage of Required Activities in Non-metropolitan Areas: 5%

Contact Person:

En Jung Kim, (212) 455-9385, ekim@nefinc.org

Louisville Development Bancorp, Inc.

Controlling Entity Name: None

Headquarters: Louisville, KY

Allocation Amount: \$40,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: Louisville Development Bancorp, Inc. (LDB) will use its NMTC allocation to make subsidized loans to businesses and community development projects in Louisville. Projects receiving funding must demonstrate that they either could not be completed at all, or could not be completed to the same scope, without the availability of the lower-cost financing. LDB will offer borrowers loan products with favorable rates and more flexible terms, including interest rates at least 50 percent below market, no origination fees, and interest-only payments during the initial seven years of the loan. 100 percent of the allocation will be deployed in areas of higher economic distress.

Service Area: Local [Louisville, Kentucky]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Gary Gambrell, (336) 993-5343, ggambrell@triad.rr.com

Low Income Investment Fund

Controlling Entity Name: None

Headquarters: San Francisco, CA

Allocation Amount: \$50,000,000

Principal Financing Activity: Real estate financing: Community Facilities

Profile: Low Income Investment Fund (LIIF) is a certified CDFI providing capital to charter schools, child care facilities, and affordable homeownership projects nationwide. LIIF will utilize its NMTC allocation to offer acquisition loans, construction loans, and mini-permanent loans to these facilities projects. LIIF will provide low-interest, flexible loans, including early stage project financing. The NMTC allocation will allow LIIF to 1) significantly increase its volume of flexible lending; 2) enhance the flexibility of its lending; 3) increase its targeting to areas of greater distress; and 4) finance larger and more difficult projects.

Service Area: National [California, Connecticut, Massachusetts, New Jersey, New York, Pennsylvania, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 85 %

Minor Urban: 10 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Arthur Fatum, (415) 489-6161, afatum@liifund.org

MassDevelopment New Markets, LLC

Controlling Entity Name: Massachusetts Development Finance Agency

Headquarters: Boston, MA

Allocation Amount: \$30,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: MassDevelopment New Markets, LLC (MDNM) will support financing in low-income communities throughout Massachusetts by providing 1) senior loans to businesses for the acquisition/rehabilitation of operating facilities and/or equipment purchases; and 2) senior and subordinated debt to real estate projects, including mixed use developments, light industrial and commercial properties, community facilities and medical/health centers. Many of the targeted projects are in highly distressed Brownfield areas. Both senior debt and subordinated debt will have lower interest rates and more flexible underwriting terms, including higher loan-to-value ratios, longer interest only periods and nontraditional forms of collateral.

Service Area: Statewide [Massachusetts]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 50 %

Minor Urban: 45 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Joe Morrell, (617) 330-2089, jmorrell@massdevelopment.com

MBS Urban Initiatives CDE, LLC

Controlling Entity Name: MBA Properties, Inc. (holding company for McCormack Baron Salazar)

Headquarters: St Louis, MO

Allocation Amount: \$50,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: MBS Urban Initiatives CDE, LLC (MBS-CDE) will use its NMTC allocation to invest in low-income communities across the country, with a focus on developments that can accelerate revitalization by bringing jobs and economic activity back to these neighborhoods. MBS-CDE will offer a combination of below-market debt and patient equity investments to developments which can demonstrate significant impact, both in their own right and as catalysts for others to follow. MBS-CDE will use its NMTC allocation to invest in commercial, mixed-use, community service and for-sale developments that enhance new housing efforts taking place in distressed communities.

Service Area: National [California, Georgia, Louisiana, Missouri, New York, Tennessee, Texas]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 80 %

Minor Urban: 0 %

Rural: 20 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Jonathan Goldstein, (314) 335-2740, jonathan.goldstein@mccormackbaron.com

MHIC NE New Markets CDE I, LLC

Controlling Entity Name: Massachusetts Housing Investment Corporation

Headquarters: Boston, MA

Allocation Amount: \$105,000,000

Principal Financing Activity: Real estate financing: Community Facilities

Profile: MHIC NE New Markets CDE I, LLC (MHIC CDE) will be targeting business and real estate projects in six New England states that will maximize job creation, encourage private investment, initiate or accelerate community revitalization, and increase economic opportunity for low-income persons and low-income community residents. MHIC CDE will provide a package of financing (debt, subordinate debt and/or equity) to fill feasibility gaps of 22 percent to 40 percent of project costs with patient capital. The NMTC allocation will allow it to expand its product offerings to include a new business loan program to finance the start up and expansion needs of businesses located in distressed communities.

Service Area: Multi-state [Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 40 %

Minor Urban: 40 %

Rural: 20 %

Percentage of Required Activities in Non-metropolitan Areas: 20%

Contact Person:

Andrea Daskalakis, (617) 850-1033, daskalakis@mhic.com

Midwest Minnesota Community Development Corporation

Controlling Entity Name: None

Headquarters: Detroit Lakes, MN

Allocation Amount: \$90,000,000

Principal Financing Activity: Business financing

Profile: Midwest Minnesota Community Development Corporation (MMCDC) is a rural CDE and will use its NMTC allocation to provide below market rate loans with favorable terms to urban and rural borrowers. The NMTC allocation will improve MMCDC's ability to finance larger transactions, provide lower interest rates, reduce or eliminate origination fees, and provide other benefits to borrowers. The pipeline of loans includes alternative energy projects (wind and bio-diesel), areas of urban blight with a history of disinvestment, projects that build assets for Native Americans, and the commercialization of new technology.

Service Area: Multi-state [Minnesota, North Dakota, South Dakota, Wyoming]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 17 %

Rural: 83 %

Percentage of Required Activities in Non-metropolitan Areas: 51%

Contact Person:

Arlen Kangas, (218) 847-3191, akangas@mmcdc.com

Milwaukee Economic Development Corporation

Controlling Entity Name: None

Headquarters: Milwaukee, WI

Allocation Amount: \$50,000,000

Principal Financing Activity: Business financing

Profile: Milwaukee Economic Development Corporation (MEDC) will use its NMTC allocation to make loans to businesses and real estate developers at below-market rates for asset purchases, real estate development, and mixed-use developments. MEDC uses a revolving loan fund so additional dollars and businesses get assistance beyond the original amount provided for with an allocation. MEDC will offer favorable terms on its loan products, including below-market interest rates; no fees, interest-only payments until expiration; higher than market loan-to-value ratios and amortization periods; and, very low debt service coverage ratios.

Service Area: Local [Milwaukee, Wisconsin]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

David Latona, (414) 286-5682, dlaton@milwaukee.gov

Montana Community Development Corporation

Controlling Entity Name: None

Headquarters: Missoula, MT

Allocation Amount: \$40,000,000

Principal Financing Activity: Business financing

Profile: Montana Community Development Corporation (MCDC) provides financing to small businesses and real estate projects located in distressed communities across Montana, with the majority of its activities in non-metropolitan counties. The NMTC allocation will enable MCDC to provide equity, debt with equity features and subordinated debt to finance larger projects than it has historically financed, in support of commercial properties, community facilities and business expansion. MCDC will use its NMTC award to offer interest rates that are at least 50 percent below market, and to introduce a new equity product. MCDC will also provide business consulting services to all borrowers and investees.

Service Area: Statewide [Montana]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 27 %

Rural: 73 %

Percentage of Required Activities in Non-metropolitan Areas: 50%

Contact Person:

Heidi DeArment, (406) 728-9234, heidid@mtcdc.org

National Community Fund I, LLC

Controlling Entity Name: Portland Family of Funds Holdings, Inc.

Headquarters: Portland, OR

Allocation Amount: \$50,000,000

Principal Financing Activity: Real estate financing: Community Facilities

Profile: National Community Fund I, LLC (NCF) intends to provide senior and subordinate loans and patient equity investments in retail, industrial, community facility, commercial and mixed-use projects located exclusively in highly distressed, low-income communities. NCF will use its NMTC allocation to make loans at least 400 basis points below market with maturities far in excess of conventional financing options, as well as patient equity capital at rates that are a fraction of those offered in the marketplace. NCF will leverage its existing affiliations with local and regional economic development organizations to ensure that financing will be provided only to projects that generate high community benefit and that would not be financed without NMTC-subsidized financing.

Service Area: National [Idaho, Indiana, Louisiana, New York, Oregon, South Carolina, Washington]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 65 %

Minor Urban: 10 %

Rural: 25 %

Percentage of Required Activities in Non-metropolitan Areas: 10%

Contact Person:

Reynold Roeder, (503) 226-1370, reynold@unitedfundadvisors.com

National Community Investment Fund

Controlling Entity Name: None

Headquarters: Chicago, IL

Allocation Amount: \$30,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: The National Community Investment Fund (NCIF) is a certified CDFI devoted to providing equity capital to, and increasing the number of community development and minority-owned banks and low income credit unions. NCIF will utilize its NMTC allocation to co-invest with CDFIs in real estate and non-real estate transactions in rural, urban and tribal communities throughout the country. NCIF will use a leveraged investment model to participate in high impact transactions, with the bank CDFI providing a conventional loan and NCIF providing a NMTC-enhanced, often subordinated product. This financing structure will result in businesses receiving loans characterized by several concessionary features.

Service Area: National [Arkansas, California, New York, Ohio, Pennsylvania, Tennessee, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 60 %

Minor Urban: 35 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 5%

Contact Person:

Saurabh Narain, (312) 881-5826, snarain@ncif.org

National New Markets Fund, LLC

Controlling Entity Name: Economic Innovation International, Inc.

Headquarters: Los Angeles, CA

Allocation Amount: \$50,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: National New Markets Fund, LLC (NNMF) will direct investment to communities with the highest concentrations of poverty and unemployment, as well as the lowest levels of community investment in several southern states and the Central Valley of California. NNMF will provide gap financing for LEED-certified development of commercial real estate projects, including mixed-use, office, retail, light industrial, or for-sale residential (with affordable units). It will provide loans that are at least 50 percent below market rates, and equity that is at least 75 percent below market rates. NNMF will also direct 20 percent of its net NMTC proceeds to finance a nonprofit, revolving loan fund for additional investments into low-income communities.

Service Area: National [Alabama, Arkansas, California, Georgia, Louisiana, Mississippi, South Carolina]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 35 %

Minor Urban: 40 %

Rural: 25 %

Percentage of Required Activities in Non-metropolitan Areas: 25%

Contact Person:

Kyle Walton, (310) 914-5333, kw@sdsgroup.com

National New Markets Tax Credit Fund, Inc.

Controlling Entity Name: Community Reinvestment Fund, Inc.

Headquarters: Minneapolis, MN

Allocation Amount: \$110,000,000

Principal Financing Activity: Business financing

Profile: National New Markets Tax Credit Fund, Inc. (NNMTCF) will fund small business loans in distressed areas. Its business strategy is to partner with CDFIs and other lending partners to fund NMTC loans to small business in low-income communities without the lenders applying for an allocation themselves. Loans will range in size from \$50,000 to \$2.5 million and generally will be structured as subordinated debt to finance “equity gaps” that enable borrowers to attract senior bank financing with combined loan-to-value ratios up to 90 percent. NNMTCF also intends to offer a new NMTC-Emerging Entrepreneur loan product to help meet the needs of early-stage and turnaround businesses in low-income communities.

Service Area: National [California, Colorado, Illinois, Minnesota, New York, Ohio, Wisconsin]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 60 %

Minor Urban: 20 %

Rural: 20 %

Percentage of Required Activities in Non-metropolitan Areas: 20%

Contact Person:

Jennifer Novak, (612) 305-2055, jennifer@crfusa.com

National Trust Community Investment Corporation

Controlling Entity Name: None

Headquarters: Washington, DC

Allocation Amount: \$40,000,000

Principal Financing Activity: Real estate financing: Community Facilities

Profile: National Trust Community Investment Corporation (NTCIC) will use its NMTC allocation to provide equity and equity equivalent loans to real estate QALICBs that rehabilitate strategic vacant properties in designated economic development districts that bring community facilities, jobs and goods and services to the surrounding low-income community (LIC). NTCIC will combine the subsidy value of the 20 percent federal rehabilitation tax credit with the New Markets Tax Credit by investing in landmark properties located in additionally distressed LICs.

Service Area: National [Louisiana, Maryland, Mississippi, Missouri, New York, North Carolina, Rhode Island]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 45 %

Minor Urban: 50 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Corinne Ingrassia, (202) 588-6279, corinne_ingrassia@ntcicfunds.com

New Markets Community Capital, LLC

Controlling Entity Name: The East Los Angeles Community Union (TELACU)

Headquarters: Los Angeles, CA

Allocation Amount: \$40,000,000

Principal Financing Activity: Real estate financing: Retail

Profile: New Markets Community Capital, LLC (NMCC) will utilize its NMTC allocation to provide flexible, non-traditional loan products to make capital available to businesses and commercial real estate projects which would not be economically feasible without an allocation of NMTCs. NMCC will be able to provide below market interest rates, increased loan to value ratios, longer than standard loan amortization periods, lower than standard loan origination fees, and loan loss reserve requirements that are less than standard. The resulting increase in capital investment will stabilize the low-income communities, promote the creation and retention of new jobs for community residents and provide new services to community residents.

Service Area: Statewide [California]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 90 %

Minor Urban: 10 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Jose Villalobos, (323) 721-1655, jvillalobos@telacu.com

NHBFA CDE, LLC

Controlling Entity Name: NH Business Finance Authority

Headquarters: Concord, NH

Allocation Amount: \$65,000,000

Principal Financing Activity: Real estate financing: Community Facilities

Profile: NHBFA CDE, LLC will finance commercial real estate projects located in distressed communities throughout the state of New Hampshire. NHBFA CDE will develop or rehabilitate vacant and/or under-utilized properties in rural communities for retail, industrial, office or medical uses that (1) create or retain employment opportunities; (2) expand the local tax base in New Hampshire's most distressed communities; or (3) provide needed community services such as health care. NHBFA CDE will use its NMTC allocation to offer more favorable rates and terms on its loan products, including interest rates of up to 300 basis points lower than its current products, and to offer new equity products.

Service Area: Statewide [New Hampshire]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 50 %

Rural: 50 %

Percentage of Required Activities in Non-metropolitan Areas: 50%

Contact Person:

Jack Donovan, (603) 415-0191, jackd@nhbfa.com

Nonprofit Finance Fund

Controlling Entity Name: None

Headquarters: New York, NY

Allocation Amount: \$50,000,000

Principal Financing Activity: Business financing

Profile: Nonprofit Finance Fund (NFF) is a certified CDFI that offers facilities and working capital loans to both nonprofit organizations and their funders. NFF will utilize its NMTC allocation to invest in nonprofits throughout the country. NFF will use a leveraged investment model to offer debt with several flexible features, including below-market interest rates and longer than standard interest-only periods, as well as an equity-equivalent product. Anticipated projects include museums, schools, social service agencies, healthcare clinics, performing arts venues, and economic and community revitalization projects.

Service Area: National [California, Massachusetts, Michigan, New Jersey, New York, Pennsylvania, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Norah McVeigh, (212) 868-6710, norah.mcveigh@nffusa.org

Northern California Community Loan Fund

Controlling Entity Name: None

Headquarters: San Francisco, CA

Allocation Amount: \$21,000,000

Principal Financing Activity: Business financing

Profile: Northern California Community Loan Fund (NCCLF) will use its NMTC allocation to provide funds for the development of non-profit facility projects such as community centers, health clinics, substance abuse programs, community arts programs, after-school programs, child care, and senior services; as well as to provide financial counseling services to nonprofits that serve low-income clients. To accomplish this, NCCLF will offer interest rates that are well below market, with flexible, equity-like terms. The residual equity of the NMTC allocation will be used by NCCLF to help more organizations through its financial management and counseling services, which assist nonprofits to develop and maintain their facilities.

Service Area: Local [Northern California]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 80 %

Minor Urban: 20 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Lea Salem, (415) 392-8215, lsalem@ncclf.org

The Ohio Community Development Finance Fund

Controlling Entity Name: None

Headquarters: Columbus, OH

Allocation Amount: \$20,000,000

Principal Financing Activity: Business financing

Profile: The Ohio Community Development Finance Fund (Finance Fund) will provide senior and subordinate debt products across the state of Ohio, in both metropolitan and non-metropolitan census tracts. The focus will remain on both real estate and non-real estate businesses, with emphasis on the development and expansion of community facilities and start-up businesses. Loan product features will include discounted interest rates, loan-to-value ratios of up to 95 percent, debt service coverage of 1.05 to 1.0, extended amortization periods and flexible credit standards. All loans will be issued to businesses that fall within highly distressed census tracts and, wherever possible, will be leveraged with other federal, state and local subsidies.

Service Area: Statewide [Ohio]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 30 %

Minor Urban: 30 %

Rural: 40 %

Percentage of Required Activities in Non-metropolitan Areas: 30%

Contact Person:

Valerie Heiby, (614) 221-1114, vheiby@financefund.org

People Incorporated Financial Services

Controlling Entity Name: None

Headquarters: Abingdon, VA

Allocation Amount: \$15,000,000

Principal Financing Activity: Business financing

Profile: People Incorporated Financial Services (PIFS) will use its NMTC allocation to provide below-market rate debt in qualified low-income communities throughout Virginia and underserved Appalachian counties in southern West Virginia and northeast Tennessee. PIFS will provide both senior and subordinate loans at substantially below-market interest rates to non-real estate businesses that have an interest in acquiring, rehabilitating or otherwise developing real estate to support their business operations. The NMTC allocation will enable PIFS to finance larger, high-impact deals and better leverage state and local incentives to stimulate economic activity, growth and job creation in low-income communities.

Service Area: Multi-state [Virginia, Appalachian counties in Tennessee and West Virginia]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 30 %

Rural: 70 %

Percentage of Required Activities in Non-metropolitan Areas: 53%

Contact Person:

Deborah Wagner, (276) 619-2239, dwagner@peopleinc.net

Phoenix Community Development and Investment Corporation

Controlling Entity Name: City of Phoenix

Headquarters: Phoenix, AZ

Allocation Amount: \$40,000,000

Principal Financing Activity: Real estate financing: Retail

Profile: Phoenix Community Development and Investment Corporation (PCDIC) will target commercial real estate development in Phoenix, Arizona, including light manufacturing, industrial, retail, office developments and community facilities. The borrowers for these commercial real estate developments will be small business owners, nonprofit agencies, and real estate developers. PCDIC will offer senior and subordinated debt products with interest rates that may exceed 50 percent below market, seven- to ten-year interest only periods, and loan-to-value ratios of up to 100 percent. Borrowers will be required to enter into commitments with PCDIC to create job opportunities for low to moderate income persons, including minorities.

Service Area: Local [Phoenix, AZ]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Kathya Hidalgo, (602) 262-5039, kathya.hidalgo@phoenix.gov

The Reinvestment Fund, Inc.

Controlling Entity Name: None

Headquarters: Philadelphia, PA

Allocation Amount: \$75,000,000

Principal Financing Activity: Business financing

Profile: The Reinvestment Fund, Inc. (TRF) will use this allocation in three niches: select charter schools throughout the Mid-Atlantic region, supermarkets in underserved areas of Pennsylvania, and other eligible commercial real estate developments focused on building underserved markets in the vicinity of institutions such as hospitals and universities. TRF will offer a combination of highly flexible debt, including subordinated debt and debt with equity features, and below market rate equity. Other features of its products include no origination fees, up to seven year interest-only periods, up to 100 percent loan-to-value ratios on loans to nonprofit borrowers, and leasehold and subordinate collateral positions.

Service Area: Multi-state [Delaware, Maryland, Pennsylvania, New Jersey, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 70 %

Minor Urban: 25 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Michael Crist, (215) 574-5817, mike.crist@trfund.com

Rural Development Partners, LLC

Controlling Entity Name: Ag Ventures Alliance

Headquarters: Mason City, IA

Allocation Amount: \$60,000,000

Principal Financing Activity: Business financing

Profile: Rural Development Partners, Inc. (RDP) will provide loans and equity investments for agribusinesses, commercial forestry operations, and alternative energy companies within distressed rural communities. RDP will serve a 50 state service territory with investment emphasis on the underserved rural Midwestern and plains states, as well as distressed coastal forestry regions. RDP focuses on emerging businesses that are locally owned by rural low-income community residents and low-income community agricultural producers. NMTCs will be used to provide equity investments for “gap financing” and for high risk start-up operations, and to materially reduce interest rates on debt financing.

Service Area: National [Iowa, Minnesota, Nebraska, North Dakota, Oregon, South Dakota, Wisconsin]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 10 %

Rural: 90 %

Percentage of Required Activities in Non-metropolitan Areas: 90%

Contact Person:

Don Hofstrand, (641) 423-0844, dhof@iastate.edu

Self-Help Ventures Fund

Controlling Entity Name: Center for Community Self-Help

Headquarters: Durham, NC

Allocation Amount: \$50,000,000

Principal Financing Activity: Business financing

Profile: Self-Help Ventures Fund (SHVF) will use its allocation of NMTCs to expand its commercial real estate and community facilities financing and its geographic reach. SHVF provides senior debt through loans to eligible real estate projects, small businesses, and community facility operators. The NMTC allocation will enable SHVF to continue offering favorable loan rates and terms to projects in distressed communities, including a 250 basis point reduction on NMTC loans, and enable it to finance much larger commercial real estate projects, including retail centers, office buildings and mixed use projects; as well as charter schools and other community facilities.

Service Area: National [Florida, Georgia, North Carolina, South Carolina, Tennessee, Texas, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 80 %

Minor Urban: 10 %

Rural: 10 %

Percentage of Required Activities in Non-metropolitan Areas: 5%

Contact Person:

Amanda Frazier, (919) 956-4636, amanda.frazier@self-help.org

Southside Development Enterprises, LLC

Controlling Entity Name: Portsmouth Redevelopment & Housing Authority (PRHA)

Headquarters: Portsmouth, VA

Allocation Amount: \$10,000,000

Principal Financing Activity: Real estate financing: Retail

Profile: Southside Development Enterprises, LLC (SDE) will utilize its NMTC allocation in the low-income communities of Portsmouth, VA to provide flexible financing that advances commercial real estate projects; creating office, retail and educational space, thereby creating jobs, allowing advancement opportunities and offering needed services to community residents. SDE will target projects that could not receive financing if not for the allocation of NMTCs. Its loan products will be more favorable than those available in the marketplace, including interest rates 40 percent to 70 percent below market, and its underwriting terms will be more flexible than market, including loan to value ratios as high as 100 percent.

Service Area: Local [Portsmouth City, VA]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 0 %

Minor Urban: 100 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Erika Maciula, (757) 391-2910, emaciula@prha.org

St. Louis Development Corporation

Controlling Entity Name: None

Headquarters: St. Louis, MO

Allocation Amount: \$45,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: St. Louis Development Corporation (SLDC) is a private, nonprofit corporation established by the City of St. Louis in 1988 to serve as its economic development engine. SLDC will use its NMTC allocation to attract capital for (1) business lending; (2) equity investments in emerging businesses operations; (3) patient capital for site assembly; (4) gap financing for real estate development; and, (5) major project funding. The NMTC financing will offer non-traditional rates and terms, be targeted to highly distressed areas of St. Louis, and/or increase the provision of products and services to low-income communities.

Service Area: Local [St. Louis, MO]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 100 %

Minor Urban: 0 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Bill Seddon, (314) 259-3415, seddonb@stlouiscity.com

Stonehenge Community Development, LLC

Controlling Entity Name: Stonehenge Capital Company, LLC

Headquarters: Baton Rouge, LA

Allocation Amount: \$85,000,000

Principal Financing Activity: Business financing

Profile: Stonehenge Community Development, LLC (Stonehenge) is a national CDE that invests in small businesses and non-profit community service businesses that have a significant impact on minority communities. Stonehenge will target 100 percent of its financing into severely distressed communities. Stonehenge's primary product offering will be debt with equity features, and its debt offerings will be provided at rates at least 50 percent below the prevailing market rates. The community service business line, which will provide subordinated debt to community service providers, is a new line of business for Stonehenge.

Service Area: National [Alabama, Colorado, Florida, Louisiana, New York, Ohio, Texas]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 50 %

Minor Urban: 50 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Shelley Whittington, (225) 408-3255, sgwhittington@stonehengecapital.com

SunTrust Community Development Enterprises, LLC

Controlling Entity Name: SunTrust Banks, Inc.

Headquarters: Atlanta, GA

Allocation Amount: \$50,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: SunTrust Community Development Enterprises, LLC (Enterprises) will provide loans to and equity investments in for-profit businesses, community-based organizations, national nonprofits, CDFIs and real estate projects including retail, industrial, office space, historic renovation, mixed-use, for-sale housing and community facilities. These transactions will be structured with non-traditional rates, terms and conditions, including interest rates of up to 450 basis points below market and no origination fees. The entirety of Enterprises' NMTC allocation will be deployed within areas of higher economic distress.

Service Area: National [Florida, Georgia, Maryland, North Carolina, Tennessee, Virginia, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 50 %

Minor Urban: 40 %

Rural: 10 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Eric Rosen, (404) 724-3634, eric.rosen@suntrust.com

Texas Mezzanine Fund, Inc.

Controlling Entity Name: None

Headquarters: Dallas, TX

Allocation Amount: \$25,000,000

Principal Financing Activity: Business financing

Profile: Texas Mezzanine Fund (TMF) is structured as a for-profit multi-bank CDFI and provides subordinated loans to job-creating and service-providing businesses and nonprofits, with particular emphasis on minority-owned businesses. TMF will utilize its NMTC allocation to serve the state of Texas, including metro and non-metropolitan areas. Transactions will include both real estate and non-real estate based loans as part of a high-impact pipeline of projects. TMF will also take on a higher level of risk through lending with higher loan-to-value ratios, longer amortization periods, and lower debt service coverage ratios; and will offer interest rates that are significantly below-market.

Service Area: Statewide [Texas]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 50 %

Minor Urban: 45 %

Rural: 5 %

Percentage of Required Activities in Non-metropolitan Areas: 5%

Contact Person:

Victor Elmore, velmore@tmfund.com

UA, LLC

Controlling Entity Name: None

Headquarters: New York, NY

Allocation Amount: \$27,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: UA, LLC is the general partner of UrbanAmerica LP, a minority controlled private real estate investment company. UA, LLC will provide equity and debt with equity features to develop and redevelop low-income community commercial properties including retail, office, mixed use projects, and for-sale housing opportunities. UA's strategy fosters neighborhood level economic development activities by combining new sources of investor capital with existing community planning initiatives; establishing local contracting opportunities; attracting office and retail tenants that will bring new jobs; creating for-sale housing opportunities; bringing goods and services to underserved communities; and, developing financial partnerships with community development corporations to help support their non-profit activities and community initiatives.

Service Area: National [California, Florida, Louisiana, Maryland, New Jersey, New York, Washington, DC]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 80 %

Minor Urban: 20 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Jeffrey Monge, (212) 612-9100, jmonge@urbanamerica.com

Urban Action Community Development, LLC

Controlling Entity Name: SBER Development Services

Headquarters: Baltimore, MD

Allocation Amount: \$50,000,000

Principal Financing Activity: Real estate financing: Mixed-used (housing, commercial, or retail)

Profile: Urban Action Community Development, LLC (UACD) provides financial products and services for low-income communities whose visions of neighborhood transformation are stymied by a lack of access to capital. Features of UACD's NMTC-financing include well below-market interest rates coupled with flexible financing features, such as no origination or placement fees, extended interest only periods and longer than standard amortization periods. The developments in UACD's pipeline are all part of comprehensive neighborhood transformation programs and are designed to provide local retail and other services, while simultaneously creating a mix of affordable and market-rate housing, community facilities and business space.

Service Area: National [Maryland, Massachusetts, New York, North Carolina, Pennsylvania, Rhode Island, Tennessee]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 70 %

Minor Urban: 30 %

Rural: 0 %

Percentage of Required Activities in Non-metropolitan Areas: 0%

Contact Person:

Joseph Summers, (443) 573-4312, j.summers@sber.com

USBCDE, LLC

Controlling Entity Name: U. S. Bank, N. A.

Headquarters: St. Louis, MO

Allocation Amount: \$80,000,000

Principal Financing Activity: Real estate financing: Mixed-use (housing, commercial, or retail)

Profile: USBCDE, LLC will provide equity, equity-like debt and favorable loan rates and terms for real estate and non-real estate businesses nationwide. The predominant borrower type will be businesses whose primary focus is the development and rehabilitation of commercial real estate (including office, industrial, retail, mixed-use, and community facilities) in highly distressed areas. All NMTC investments made by USBCDE must satisfy their “Impact Fundamentals Test,” which targets investments that 1) trigger significant, material economic and social benefits; and 2) would not be accomplished, or would be subject to material risk and indefinite delays, without the NMTC financing.

Service Area: National [California, Illinois, Iowa, Michigan, Mississippi, New York, Wyoming].

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 60 %

Minor Urban: 20 %

Rural: 20 %

Percentage of Required Activities in Non-metropolitan Areas: 5%

Contact Person:

Matt Philpott, (314) 335-2621, matthew.philpott@usbank.com

Virginia Community Capital, Inc.

Controlling Entity Name: None

Headquarters: Christiansburg, VA

Allocation Amount: \$15,000,000

Principal Financing Activity: Business financing

Profile: Virginia Community Capital, Inc. (VCC), a non-profit CDFI, will utilize its NMTC allocation to increase access to health care services in Medically Underserved Areas in rural Virginia. VCC's program will provide deeply subsidized financing to community health centers and other medical organizations to acquire, build and/or rehabilitate primary care health clinics. VCC will be working in partnership with the Virginia Health Care Foundation and the Virginia Community Healthcare Association to help create or expand desperately needed health and dental services to uninsured or under-insured individuals with no other access to health care.

Service Area: Statewide [Virginia]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 20 %

Minor Urban: 20 %

Rural: 60 %

Percentage of Required Activities in Non-metropolitan Areas: 25%

Contact Person:

Jane Henderson, (540) 260-3126, jhenderson@vccva.org

Wells Fargo Community Development Enterprises, Inc.

Controlling Entity Name: Wells Fargo Community Development Corporation

Headquarters: San Diego, CA

Allocation Amount: \$90,000,000

Principal Financing Activity: Business financing

Profile: Wells Fargo Community Development Enterprises, Inc. (WFCDE) will use its NMTC allocation to support nonprofit organizations (particularly healthcare facilities, as well as environmentally geared nonprofits, childcare centers, charter schools, religious organizations, and nonprofit office parks); small and middle market businesses; and, real estate redevelopment in areas of higher distress targeted by local governments. With the NMTC allocation, WFCDE will reduce borrowing costs for non-profits and entrepreneurs, and enable higher risk loans and investments that shoulder collateral shortfalls and credit risks. WFCDE's product offerings will also enable customized or delayed debt payments on real estate loans.

Service Area: National [California, Minnesota, New Mexico, South Dakota, Texas, Utah, Washington]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 45 %

Minor Urban: 35 %

Rural: 20 %

Percentage of Required Activities in Non-metropolitan Areas: 20%

Contact Person:

Alva Diaz, (619) 699-3050, aadiaz@wellsfargo.com

Wisconsin Business Growth Fund, Inc.

Controlling Entity Name: Wisconsin Business Development Finance Corporation

Headquarters: Madison, WI

Allocation Amount: \$30,000,000

Principal Financing Activity: Business financing

Profile: Wisconsin Business Growth Fund, Inc. (WBD Growth Fund) will provide a new source of capital for disadvantaged businesses in underserved areas in the state of Wisconsin. WBD Growth Fund will provide capital to worthy small business for purposes such as: asset purchases, real estate acquisition, building improvements, inventory, equipment and working capital. Investments will be offered in the form of equity-equivalent financing, debt with interest rates at least 50 percent below market, and/or debt utilizing flexible and non-traditional rates and terms that meet the needs of both urban and non metropolitan borrowers.

Service Area: Statewide [Wisconsin]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 40 %

Minor Urban: 20 %

Rural: 40 %

Percentage of Required Activities in Non-metropolitan Areas: 15%

Contact Person:

Carol Maria, (262) 970-8533, cmaria@wbd.org

Wisconsin Community Development Legacy Fund, Inc.

Controlling Entity Name: Wisconsin Housing and Economic Development Authority

Headquarters: Madison, WI

Allocation Amount: \$100,000,000

Principal Financing Activity: Business financing

Profile: The Wisconsin Community Development Legacy Fund, Inc. (WCDLF) is a partnership formed by the Wisconsin Housing and Economic Development Authority and Legacy Bancorp, a certified CDFI bank holding company based in Milwaukee. WCDLF will use its NMTC allocation to provide investments in Wisconsin's most distressed communities, with a strong focus on underserved rural communities. WCDLF will finance high impact real estate and non-real estate NMTC projects primarily with equity-equivalent subordinate debt products, but will also provide senior and mezzanine financing with rates at least 50 percent below market.

Service Area: Statewide [Wisconsin]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 50 %

Minor Urban: 0 %

Rural: 50 %

Percentage of Required Activities in Non-metropolitan Areas: 50%

Contact Person:

Farshad Maltes, (608) 577-6557, fmaltes@msn.com

WNC National Community Development Advisors, LLC

Controlling Entity Name: WNC & Associates, Inc.

Headquarters: Irvine, CA

Allocation Amount: \$35,000,000

Principal Financing Activity: Real estate financing: Retail

Profile: WNC National Community Development Advisors, LLC (WNC) will pursue investments in retail, office and commercial real estate QALICBs that are in highly distressed areas with an above average poverty rate. The QALICB must provide a material impact to the community in terms of generating permanent full time jobs that benefit the residents of the low-income community. WNC will deploy both equity and debt products that are flexible and non-traditional, and is looking to improve upon its current activities by providing greater product options, including loan to values of 95 percent and higher; heavily discounted rates on subordinate debt; and non-traditional forms of collateral.

Service Area: National [California, Georgia, Minnesota, New York, Texas, Vermont, Washington]

Percentage of Major Urban vs. Minor Urban vs. Rural:

Major Urban: 60 %

Minor Urban: 20 %

Rural: 20 %

Percentage of Required Activities in Non-metropolitan Areas: 20%

Contact Person:

David Shafer, (714) 662-5565, dshafer@wncinc.com