• Unbanked rate declined to lowest level since the survey began in 2009
Unbanked and underbanked rates continued to vary considerably across the population.

Were higher among the following households:
- Lower-income
- Less formal education
- Younger
- Black and Hispanic
- Headed by working-age individual with a disability
- Variable income
Recent declines in unbanked rates particularly sharp for younger households
Unbanked rates among black and Hispanic households have also sharply declined in recent years.
Not at all Likely to Open Account in Next 12 Months

- 36.2 percent of households not at all likely to open account cited “Don’t trust banks” as a reason for being unbanked, compared with 21.0 percent of those very likely to open account
Unbanked Households: Previous Banking Status

- Interest in opening account in next 12 months greater among unbanked households that had account at some point in past.
In 2017, 19.7 percent of households had no mainstream credit in past 12 months:
- Likely did not have credit score
- Likely face substantially reduced access to mainstream credit

The following households were more likely not to have mainstream credit:
- Unbanked
- Lower-income
- Less formal education
- Headed by working-age individual with a disability
- Black and Hispanic
- Foreign-born, noncitizen
No Mainstream Credit by Income

- 19.7% of overall population have no mainstream credit use in prior 12 months
No Mainstream Credit by Race/Ethnicity and Income

- **Less than $15,000**:  
  - Black: 67.8%  
  - Hispanic: 63.4%  
  - White: 48.2%

- **$15,000 to $30,000**:  
  - Black: 48.7%  
  - Hispanic: 47.9%  
  - White: 29.1%

- **$30,000 to $50,000**:  
  - Black: 27.9%  
  - Hispanic: 28.5%  
  - White: 16.2%

- **$50,000 to $75,000**:  
  - Black: 18.9%  
  - Hispanic: 18.5%  
  - White: 8.5%

- **At least $75,000**:  
  - Black: 9.5%  
  - Hispanic: 6.8%  
  - White: 3.5%
- Downloads
  - Full report
  - Executive summary
  - Appendix tables

- Tools
  - Custom data table
  - Custom chart
  - New: five-year estimates of unbanked and underbanked rates

- Data page
  - Datasets (yearly and multiyear)
  - Documentation

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