

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

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Community Development Financial Institutions Fund (CDFI Fund)

FY 2015 CDFI & NACA Programs **Healthy Food
Financing Initiative – Financial Assistance**

PRESENTED BY
CDFI & NACA Program Team

PRESENTED ON
September 2014

Your Presenters



CDFI and NACA Program Presenter

Michael Banks, Associate Program Manager

FY 2015 HFFI-FA Overview



- FA (CORE and SECA) & NACA FA applicants are eligible to apply for HFFI-FA funding
- HFFI-FA awards are treated as a supplement to FA awards; therefore only those applicants selected to receive an FA award through the CDFI or NACA Programs will be eligible to receive an HFFI-FA award

HFFI-FA Eligible Activities



- HFFI-FA award funds can be expended for activities in the following five categories:
 - 1) Financial Products
 - 2) Financial Services (Insured Depository Institutions only)
 - 3) Loan Loss Reserves
 - 4) Development Services
 - 5) Capital Reserves (Insured Depository Institutions only)

HFFI-FA Application Process



- 1) Check the box for "HFFI-FA" in the Applicant Intake Form (fillable PDF)
- 2) Complete Award Request Table (Purpose Tab, Application Excel Workbook)
 - ✓ Select the "HFFI-FA" box
 - ✓ Enter total HFFI-FA award request
 - ✓ Enter amount of total HFFI-FA award request that is reasonably expected to be expended within 12 months of notice of award. If selected to receive an award, initial disbursement will be based on this amount.
 - ✓ **IMPORTANT REMINDER:** Per the NOFA, Applicants that do not fully complete the Award Request Table will be rejected without further consideration.
- 3) Complete CDFI or NACA Program FA Application
- 4) Complete the HFFI-FA Narrative Template

HFFI-FA Narrative Template



- To be considered for an HFFI-FA award, applicants must submit the HFFI-FA Narrative Template
- The HFFI-FA Narrative Template consists of seven application sections:
 - Target Market Profile
 - Financial Products
 - Development Services
 - Activities
 - Track Record
 - Management Capacity
 - Financing Outcomes
- HFFI-FA Narrative Templates must be included in the FA application submission.
- HFFI-FA Narrative Template can be found at the end of the CDFI & NACA Program FA Narrative Template document

HFFI-FA Narrative Template



- For the HFFI-FA Narrative Template's seven application sections, the Applicant must:
 - Target Market Profile – provide a description of the Target Market.
 - Financial Products – describe current/planned products supporting the HFFI initiative.
 - Development Services - describe the services that will support the HFFI initiative.
 - Projected Activities - describe the planned HFFI activities.
 - Track Record - describe your track record financing healthy food interventions.
 - Management Capacity - describe management/staff that will oversee the healthy food initiatives.
 - Financing Outcomes - describe your ability to track and report healthy food financing outcomes.

HFFI-FA Deployment



- **Applicants should be aware of the following deployment requirement:** HFFI-FA awardees must deploy an *equivalent* of 100% of their HFFI-FA award for HFFI lending activities, with at least 75% deployed to support healthy food retail projects in food deserts in their Target Market

Additional Guidance



Additional information about the FY 2015 CDFI and NACA Programs Application, including webinars covering the following topics, can be found at www.cdfifund.gov/cdfi:

- FY 2015 CDFI Program Overview
- FY 2015 NACA Program Overview
- FY 2015 NACA Program Sponsoring Entities & Emerging Native CDFIs
- FY 2015 CDFI & NACA Programs FA and TA Narrative Template
- FY 2015 CDFI & NACA Programs Application Excel Workbook
- FY 2015 CDFI & NACA Programs Matching Funds
- FY 2015 CDFI & NACA Programs Retained Earnings Guidance



Contact Information for Applicants

Programmatic Support:

cdfihelp@cdfi.treas.gov or 202.653.0421, option #1

Compliance Support:

ccme@cdfi.treas.gov or 202.653.0423

Technical Support:

ithelpdesk@cdfi.treas.gov or 202.653.0422

Grants.gov:

support@grants.gov or 1-800-518-4726



**for viewing the FY 2015 CDFI & NACA
Programs HFFI-FA Webinar!**

The CDFI Fund is an equal opportunity provider.