



# Maximizing Impact in Persistent Poverty Counties (PPC)

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# Overall Objective of the PPC Subcommittee



- To provide the CDFI Fund recommendations to consider for encouraging increased investments in Persistent Poverty Counties.

# General Definition



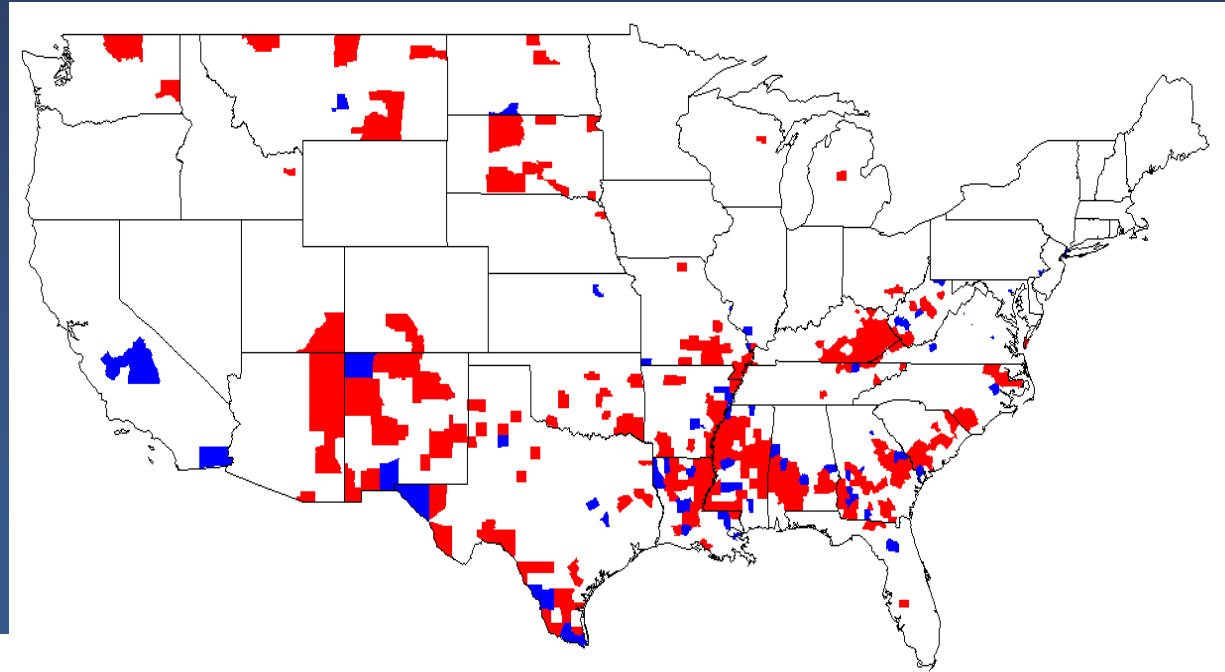
- Persistent Poverty Counties (PPC) are counties where 20% or more of their population has lived in poverty over the past 30 years, as measured by the U.S. Census Bureau.
  - NOTE: In order for PPCs to be considered for awards at the CDFI Fund , eligibility criteria for the respective Program Offices must still be met.

# Congressional History

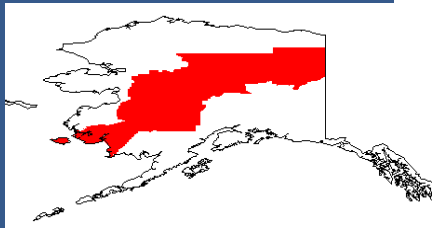


- The CDFI Fund Received Congressional mandates that at least 10% of the CDFI Fund's appropriations be directed to counties that meet the criteria for Persistent Poverty designation.
  - FY 2012
  - FY 2013
  - FY 2017
  - FY 2018
  - FY 2019 (anticipated)

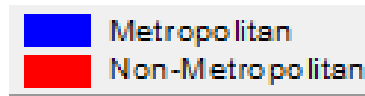
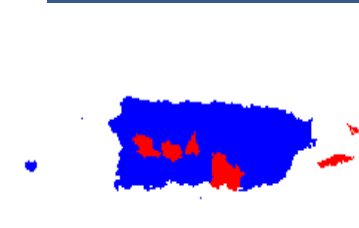
# Nationwide Map of PPCs



Alaska



Puerto Rico



	# of counties	% of counties
Metropolitan	136	28.75%
Non-Metropolitan	337	71.25%
<b>Grand Total</b>	<b>473</b>	<b>100.00%</b>

	Sum of Population	% population
Metropolitan	17,706,124	71.59%
Non-Metropolitan	7,028,126	28.41%
<b>Grand Total</b>	<b>24,734,250</b>	<b>100.00%</b>

# States with PPCs



State	# of PPCs
Alabama	20
Alaska	3
Arizona	4
Arkansas	18
California	3
Colorado	3
Florida	4
Georgia	48
Idaho	1
Illinois	3
Kansas	1
Kentucky	43

State	# of PPCs
Louisiana	31
Maryland	1
Michigan	1
Mississippi	48
Missouri	17
Montana	6
Nebraska	1
New Mexico	13
New York	2
North Carolina	10
North Dakota	3
Ohio	2

State	# of PPCs
Oklahoma	11
Pennsylvania	1
Puerto Rico	78
South Carolina	13
South Dakota	14
Tennessee	9
Texas	35
Utah	1
Virginia	10
Washington	2
West Virginia	12
Wisconsin	1

# CDFI Fund Data Demonstrates PPC Investments



- Use of Award Reports
  - Demonstrates successful implementation of 10% mandate during FY 2012 and 2013 rounds.
- CIIS and/or Application Data
  - Illustrates that FY 2017 and 2018 Applicants/ Recipients are already investing in PPCs and have the capacity to continue.
  - Supports our ability to encourage increases in PPC investments



# CDFI Fund Data Demonstrates PPC Investments (cont'd)



- According to the 2012-2016 American Community Survey, 6 percent of the U.S. population live in PPCs.
- CDFI Program:
  - Historically, Recipients have invested 20 percent of all dollars (24 percent of all transactions) in PPCs.
    - In addition, 19 percent of all certified CDFIs are headquartered in PPCs.
- BEA Program:
  - FY 2012 and 2013 Recipients invested 15 percent of award dollars in PPCs, exceeding the 10 percent requirement.
    - This resulted in an additional \$7.4 million in PPCs.
  - Although not a requirement, FY 2015 and 2016 data shows that over 14 percent of all eligible BEA investments were made in areas that qualify as PPCs.