



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

*Profiles of Organizations
Selected for funding under the
2000 Community Development Financial Institutions Program
Technical Assistance Component*

ACEnet Ventures

Location: Athens, OH
Award: \$53,000
Contact: Jay Dewhurst - (740) 592-3854

ACEnet Ventures, a certified CDFI, was established January 2000 as an affiliate of ACEnet, a nationally recognized community economic development organization specializing in serving microenterprises and small businesses in the food sector. ACEnet Ventures provides equity and debt investments to food-related businesses located in 27 counties in Ohio, Kentucky and West Virginia. In the past couple of years, ACEnet has encountered a high demand for gap financing and patient capital to enable its client food businesses to expand. The award will be used for staff training, acquisition of technology and obtaining consulting services.

Alaska Growth Capital BIDCO, Inc.

Location: Anchorage, AK
Award: \$61,000
Contact: David Hoffman - (907) 349-4904

Alaska Growth Capital, BIDCO, Inc. (AGC) is a for-profit entity that provides financing and technical assistance to Alaskan businesses to promote the growth of the Native Alaskan economy, especially the rural economy. In operation since 1997, AGC is a subsidiary of the Native Alaskan-owned Artic Slope Regional Corporation, a business created in 1971 by the Alaska Native Claims Settlement Act. The technical assistance award will be used to purchase technology to increase the organization's ability to expand its service geographic area, support staff training, and upgrade its Website.

Berean Federal Savings Bank

Location: Philadelphia, PA
Award: \$50,000
Contact: Larry J. Griffin - (215) 472-4545

Established in 1888, Berean Federal Savings Bank is a \$50 million dollar federally chartered for-profit thrift institution serving the banking and borrowing needs of low and moderate-income communities in West and North Philadelphia. The Bank's primary products and services are residential mortgages, consumer loans and homebuyer counseling. The Fund's technical assistance grant will be used for consulting services to support its expansion and consolidation and to purchase computer technology.

Berlin Economic Development Council, Inc. (BEDCO)

Location: Berlin, NH
Award: \$52,000
Contact: Dennis M. Cote - (603) 752-3319

Established in 1979, Berlin Economic Development Council, Inc., (BEDCO) a certified Community Development Financial Institution, provides direct and subordinated loans to assist the development and expansion of businesses in North Country, NH, which includes Coos and the northern portions of Grafton and Carrol Counties. Through its financing activities, BEDCO seeks to not only diversify the economy but also create quality and sustainable jobs for low-income residents throughout the region. The technical assistance award will be used for obtaining the services of a consultant to perform a market analysis, conduct an evaluation of the organization's financial products policies and procedures, develop a capitalization plan, and support overall board development. It will also be used for staff and board training and acquisition of technology.

Biddeford Saco Area Economic Development Corporation

Location: Saco, ME
Award: \$32,000
Contact: William O. Armitage II - (207) 282-1748

Established in 1992, Biddeford Saco Area Economic Development Corporation (Biddeford-Saco Area EDC) is a small non-profit loan fund that provides business loans to start-up and existing small and micro-businesses in the Saco-Biddeford area of Maine. Over the past seven years, Biddeford-Saco Area EDC has lent nearly \$2.2 million to 47 businesses that provide jobs to low-moderate income individuals and has leveraged an additional \$19 million in private investment. The Fund's technical assistance grant will be used to upgrade its computer technology and train staff.

Central Brooklyn Federal Credit Union

Location: Brooklyn, NY
Award: \$65,000
Contact: Sydney E. Wayman - (718) 789-3200

Established in 1993, Central Brooklyn Federal Credit Union's mission is to "promote financial self-sufficiency among its membership base by providing products that encourage wealth creation and asset accumulation". Central Brooklyn FCU currently provides financial and development services and personal loans to Low-Income individuals who live or work in Central Brooklyn. The technical assistance award will enable the organization to purchase an integrated computer system to improve its operating efficiency and improve the quality of its services to members and borrowers.

Chicago Community Loan Fund

Location: Chicago, IL
Award: \$30,000
Contact: Calvin L. Holmes - (312) 345-1770

Chicago Community Loan Fund (CCLF) is a nine-year old CDFI that provides financing and technical support to community based organizations and small CDCs working to develop affordable housing and provide services in Chicago's distressed communities. CCLF will use the TA grant to create a web site, perform a customer survey, and train staff.

Cincinnati Development Fund

Location: Cincinnati, OH
Award: \$37,500
Contact: Jeanne M. Gollhofer - (513) 721-7211

Cincinnati Development Fund (CDF), a certified CDFI, has been lending for affordable housing development in distressed areas in the Cincinnati metro area since 1988. As of the end of 1999, it had a loan portfolio of nearly \$13 million. Market changes have resulted in CDF refocusing its financing efforts on smaller housing developments and seeking more low-cost capital. The assistance from the CDFI Fund will help CDF in these efforts by funding the technological improvements needed to increase staff efficiency and improve reporting to funders.

Community Assets for People

Location: Stevens Point, WI
Award: \$40,000
Contact: Karl S. Pnazek - (715) 345-5200

Community Assets for People was established in 1997 to provide low cost capital to low and moderate income individuals to start a business or to purchase their first home. The Awardee has a primary service area of Marquette, Outagamie, Portage, Waupaca and Waushara Counties in central Wisconsin. The technical assistance award will be used to acquire consulting services to refine the Awardee's policies and procedures, technology, and staff training related to community development lending.

Community Lending & Investment Corporation of Jersey City

Location: Jersey City, NJ
Award: \$30,000
Contact: John Rogers - (201) 333-7797

The Community Lending & Investment Corporation of Jersey City (CLIC), a subsidiary of Jersey City Economic Development Corporation, provides loans to established and emerging businesses in Jersey City,

particularly those that can increase employment opportunities for low-income people. It is receiving a \$30,000 Technical Assistance award to develop a capitalization plan. CLIC will also use a portion of its Technical Assistance grant to help launch a Business Development Center, which would be a one-stop shop for training and technical assistance to the awardee's borrowers and potential borrowers.

Community Transportation Development Lending Services

Location: Washington, DC
Award: \$65,000
Contact: Dale Marsico - (202) 661-0212

Community Development Transportation Lending Services (CDTLS) provides loans to transportation providers nationwide to increase transit opportunities for low-income, disabled, and elderly individuals who lack access to services and jobs. CDTLS recently assumed the lending activities of its parent, Community Transportation Association of America, which has been serving this market for 20 years. The technical assistance award will be used to obtain the services of a consultant to develop both a business and a resource development plan, a technology strategy, a performance tracking method and system, and assist CDTLS in the transfer of lending activities from its parent organization. Funds will also be used for the acquisition of technology.

Community Trust Federal Credit Union

Location: Apopka, FL
Award: \$50,000
Contact: Ron Dupree - (407) 880-4300

A community development credit union, formed in 1982, Community Trust Federal Credit Union provides financial and development services to low-income minority farmworkers throughout the state of Florida. From the three offices located in Apopka, Pierson, and Homestead, Florida, the credit union has made more than 6,000 loans totaling over \$13,000,000 to its more than 3,200 members. The Fund's technical assistance grant will be used to upgrade its financial system, train staff, and obtain consulting services.

Denver Neighborhood Housing Fund

Location: Denver, CO
Award: \$25,000
Contact: Linda Tinney - (303) 573-1571

Denver Neighborhood Housing Fund (DNHF) was formed in June 1999 to provide financing to non-profit developers in order to increase the production of housing affordable to low-income families and individuals in Denver. Established with support from four founding partners--The City and County of Denver, The Enterprise Foundation, Fannie Mae Foundation and U.S. Bank--DNHF began operating with an initial \$6.25 million of lending capitalization. The Fund's \$25,000 technical assistance award will cover development of a capitalization plan, training for staff and board and purchase of computer equipment.

EFN Housing Development Fund LLC

Location: Omaha, NE
Award: \$50,000
Contact: James K. Rieker - (303) 904-3932

EFN Housing Development Fund (EFNHDF) is a start-up not for profit, it is closely affiliated with the Equity Fund of Nebraska. EFNHDF will provide pre-development loans to developers of housing affordable to lower income families in a four state service area including Iowa, Kansas, Nebraska and Wyoming. It will focus on expanding the availability affordable rental housing. Its plans call for serving home ownership developers as well and broadening into construction lending for affordable housing. EFNHDF will use the TA award for a market analysis, preparation of lending policies and procedures, training its board of directors.

Enterprise Funding Corporation

Location: Atlanta, GA
Award: \$25,000
Contact: Maurice Coakley - (404) 659-5955

The Enterprise Funding Corporation (EFC) was formally incorporated in 1998 in order to provide small business financing to women and minority entrepreneurs, particularly those in Atlanta's Empowerment Zone. EFC is an outgrowth of GRASP Enterprises, a small business development organization in Atlanta. EFC has focused on making loans of \$25,000 or less to emerging businesses that have the potential to create good jobs

for local residents. The organization is considering expanding its focus so as to offer larger loans to a wider range of small businesses. The Fund's technical assistance award will pay for a feasibility analysis and the development of appropriate loan products and services as well as the design and installation of an internal accounting system.

Family Assets, LLC

Location: Bridgeport, CT
Award: \$40,000
Contact: Brian J. Langdon - (203) 368-4291

Family Assets, LLC is a non-profit entity whose mission is to identify, support and fulfill the credit needs of low-income residents of Bridgeport, CT through lending and resource programs and to develop innovative and comprehensive services that will assist community residents in acquiring the skills and resources necessary for asset building. Created in late 1999, Family Assets serves as the financing arm of its parent entity, Family Services Woodfield--a 150 year-old social service agency committed to providing emergency assistance and addressing issues related to poverty, homelessness, and under- and unemployment. Family Assets operates two loan funds for clients in jeopardy of becoming homeless for non-payment of rent and to mitigate other family emergencies, provides micro-business training and offers an Individual Development Account program. The technical assistance award will be used to contract consulting services, purchase technology and support staff training.

First State Community Loan Fund

Location: Wilmington, DE
Award: \$28,000
Contact: Caroline E.W. Glackin - (302) 652-6774

Incorporated in 1992 as a non-profit community development loan fund, First State Community Loan Fund (FSCLF) provides financing for small business, microenterprise and affordable housing in the state of Delaware. Its mission is to "actively support and provide creative access to capital for small businesses, community organizations and developers of affordable housing." The technical assistance award will be used to purchase technology, support staff training, upgrade its website, develop a customer satisfaction survey, develop a Spanish-language training video, and conduct a budget system utilization review.

Florida Community Loan Fund, Inc.

Location: St. Petersburg, FL
Award: \$50,000
Contact: Marilyn Kershner - (407) 265-2724

Florida Community Loan Fund, Inc., incorporated in July 1994, provides loans and technical assistance to meet housing, economic development and social service credit needs in Florida's low-income communities. Florida Community Loan Fund provides financing for affordable housing, economic development and the provision of social services to eligible nonprofit organizations in Florida. The CDFI Fund's technical assistance award will be used to support staff training, acquire technology, conduct a market analysis, and develop new loan products.

Gateway Credit Union

Location: Henderson, NC
Award: \$37,000
Contact: Evon J. Smith - (252) 492-5854

Gateway Community Development Credit Union (GCU) is a certified CDFI incorporated in 1993. GCU's mission is to provide for its' members an opportunity to use and control their own money to improve their economic and social condition. GCU is designated by the National Credit Union Administration (NCUA) as a low-income community development credit union. GCU seeks to accomplish its mission by providing savings accounts, consumer loans, signature loans, automobile loans, loans for property improvement, and share secured loans. GCU is moving into new areas in 2000 by offering limited mortgage lending and Individual Development Accounts. GCU's services are targeted to low-income persons living in Franklin, Person, Vance and Warren counties in North Carolina. The technical assistance award will be used to develop a marketing and service strategy to reach potential members; to implement strategic planning sessions for the board; to purchase computer technology and to train staff and board members in credit union management.

Gateway Economic Development Corporation

Location: Helena, MT
Award: \$38,000
Contact: Lynn Robson - (406) 447-1510

Gateway Economic Development Corp. (Gateway) serves the lower income population in the Helena, Montana area through the provision of loans to small businesses and other businesses that may create employment opportunities for low-income people. In addition to lending its business development services include the operation of a small business incubator and serving as a Small Business Development Center. Gateway will use the Fund's Technical Assistance award to develop a web site to promote its financial products, increase operating efficiency through use of technology and staff training in using e-commerce techniques.

Grow Iowa Foundation, Inc.

Location: Orient, IA
Award: \$47,500
Contact: Lana Pals - (515) 345-2281

Grow Iowa Foundation, Inc. (GIF), a certified CDFI, is a non-profit loan fund established in 1995. GIF serves a distressed service area of seventeen southwest Iowa counties. GIF provides loans for business facilities, industrial projects, housing development, value-added agricultural processing and community development projects including water and sewer infrastructure projects. The CDFI Fund Technical Assistance award will be used for staff and board training, acquisition of technology, and obtaining consulting services.

Hawaiian Community Assets, Inc.

Location: Kahului, HI
Award: \$50,000
Contact: Kehaulani Filimoe'atu - (808) 244-3887

Hawaiian Community Assets, Inc. (HCA) is a recently formed entity that focuses on increasing economic opportunity for Native Hawaiians as well as other lower income Hawaiians throughout the state. HCA is working on establishing mortgage products that can be used to facilitate home ownership on Native Hawaiian trust lands. In addition it intends to serve as a holding company for a commercial bank currently in formation that will be largely owned by and serve the Native Hawaiian population. The Fund's TA award will be used to help establish the mortgage loan product, initial technology needed for mortgage lending and staff training.

Hope Community Credit Union

Location: Jackson, MS
Award: \$44,000
Contact: Neddie Winters - (601) 713-0974

Hope Community Credit Union (HCCU) is a faith-based financial institution that was established in June 1995, with a mission to empower its members and community to improve their financial condition. HCCU fulfills its mission by providing share accounts, consumer loans, and counseling services to members and youth about personal finances. HCCU's field of membership was expanded in February 2000 to include member churches of the Fellowship of Hope Ministries in addition to the original field of membership, members of Anderson United Methodist Church. HCCU's membership includes many individuals who are first-time savers at a financial institution. The technical assistance award will be used to provide for staff and board training, facilitate strategic planning, develop financial products, marketing and educational materials for its membership, and to increase operating efficiency through acquisition of technology.

Housing Development Loan Fund of Fairfield County, Inc.

Location: Stamford, CT
Award: \$30,000
Contact: Joan Carty - (203) 969-1830

Founded in 1989, the Housing Development Fund (HDF) works to promote and preserve housing that is affordable to low-income people living in lower Fairfield County, Connecticut. Fairfield County ranks as one of the three most expensive counties in the country, and the price of land has made new development extremely difficult to finance. HDF's successes have been highlighted by local and statewide coalitions bringing attention to the affordable housing needs of the county. The Fund's technical assistance award will pay for HDF staff members to make site visits of selected other multi-bank CDCs throughout the country to learn about how they have dealt with issues of capitalization, marketing, and specific lending. It will also pay for the development of a website and the installation of a dedicated server for HDF's computer system.

Housing Resources of Columbia County, Inc.

Location: Hudson, NY
Award: \$46,000
Contact: Kathryn Revene - (518) 822-0707

Housing Resources of Columbia County, Inc. is a nonprofit organization that has been in existence since 1984. Its mission is to improve housing conditions and increase housing opportunities for low-income individuals. Housing Resources is chartered as a NeighborWorks Organization and is certified as a NeighborWorks Full-Cycle Lender. Housing Resources provides the following financial and development services: pre-purchase and post purchase home ownership education; pre-purchase home inspections; home improvement construction management; and down payment/closing cost loans and small business day-care loans. The CDFI Fund's technical assistance award will be used to acquire technology, support staff training, and develop a capitalization plan, business plan and market research strategy.

Impact Loan Fund, Inc.

Location: Philadelphia, PA
Award: \$50,000
Contact: John MacDonald - (215) 739-1600

Impact Loan Fund (ILF) is a start-up financing entity that is affiliated with the Impact Services Corporation, a 25-year-old community development corporation promoting small business development in north Philadelphia. ILF intends to provide financing to area businesses for equipment or property acquisition and/or facility repair or maintenance. The loans will ideally help strengthen the companies so that they can create jobs and ultimately graduate to conventional financing. The Fund's \$50,000 technical assistance award will pay for the development of loan policies and procedures, an accounting system, and a capitalization strategy; a market analysis; and training of staff members in small business financing.

Institute for Community Economics

Location: Springfield, MA
Award: \$95,000
Contact: Sarah Page - (413) 746-8660

The Institute for Community Economics (ICE) is a Springfield, MA-based loan fund that seeks to promote affordable housing opportunities for low-income individuals throughout the country. ICE has become a national leader in providing financing and technical assistance to community land trusts (CLTs), locally controlled organizations that work to ensure the permanent affordability of single - and multi-family homes. ICE intends to expand its lending activities to CLTs and other nonprofit housing providers, both by increasing the geographic scope of its efforts and by developing additional loan products. The Fund's \$95,000 technical assistance award will pay for the development of an internal communication computer network, fundraising and loan administration software, and computers.

Iowa Community Capital

Location: Coralville, IA
Award: \$80,000
Contact: Mr. Charles M. Palmer - (319) 338-2331

Iowa Community Capital, (ICC), was incorporated as a non-profit in March 2000. ICC provides small business loans throughout the State of Iowa in an effort to strengthen the social and economic well being of lower income individuals and communities. ICC is an affiliate of the Institute for Social and Economic Development, a non-profit community development corporation with an extensive history and capacity for providing poverty alleviation and community development services. The technical assistance award will be used to help ICC begin its lending program as well as to help it train staff in community development lending.

Kahuku Federal Credit Union

Location: Kahuku, HI
Award: \$25,000
Contact: Donald C. Hurlbut - (808) 293-9063

A community-based, low-income credit union, formed in 1937, Kahuku Federal Credit Union provides financial and development services to low-income residents of the City and County of Honolulu, Hawaii. The credit union currently has assets totaling over \$1.6 million and over 700 members. The Fund's technical assistance grant will be used to purchase technology, train staff, and obtain consulting services for expanding services to members and low-income residents of Honolulu.

Latino Community Credit Union

Location: Durham, NC
Award: \$61,000
Contact: John A. Herrera - (919) 956-4496

The Durham, NC based Latino Community Credit Union (LCCU) received its charter from NCUA in February 2000 and began operations in June. It is designed to serve the rapidly growing Latino population of North Carolina. Largely composed of recent immigrants, this population has generally not had prior experience with financial institutions and is in need of an entity that can provide basic financial services while bridging cultural and language barriers. LCCU's business plan calls for its operations to have a substantial financial literacy community education component. LCCU is awarded \$61,000 that will be used for staff training, office technology and consulting services to assist with marketing strategies and appropriate loan servicing policies and procedures. Among the entities that have helped LCCU with its start are El Centro Community Services, Self Help, (NC) State Employees Credit Union, and the NC Minority Support Center. Several of North Carolina's CDFI certified credit unions have made deposits in LCCU.

Lenders for Community Development

Location: San Jose, CA
Award: \$47,500
Contact: Eric Weaver - (408) 297-4554

Lenders for Community Development, a certified CDFI, is a for profit multi-bank community development corporation that was founded in 1993. Lenders for Community Development provides housing, facilities, and small business financing, individual development accounts, and technical assistance that benefits lower-income individuals residing in target communities in Santa Clara and San Mateo Counties (also known as Silicon Valley) in California. Lenders for Community Development will utilize the technical assistance award to obtain staff training in business credit analysis, individual development accounts and communications; computer hardware and software; and consulting services related to strategic planning, marketing, loan underwriting and risk-rating, and database management.

May Coalition, Inc.

Location: Spruce Pine, NC
Award: \$20,000
Contact: William Weeks - (828) 765-8880

MAY Coalition, a certified CDFI, is a nonprofit entity that provides financing and technical assistance to small businesses in Mitchell, Avery and Yancey counties in rural North Carolina. Founded in 1992, May Coalition has a primary mission to create high quality employment opportunities for unemployed and underemployed residents of the tri-county area through the provision of financial and technical assistance products and services to small businesses. The technical assistance award will be used to acquire technology, training and consulting services.

McAllen Affordable Homes, Inc

Location: McAllen, TX
Award: \$27,000
Contact: Robert Calvillo - (956) 687-6263

McAllen Affordable Homes, Inc. (MAHI), a certified CDFI, is a non-profit housing loan fund that provides affordable home mortgage loans and home rehabilitation loans in McAllen, Texas, a predominantly Latino city located near the Mexico border. MAHI also builds and sells affordable homes. It achieves its' mission by providing housing opportunities to low-income families within the city of McAllen, by financing home purchases and improvements and by providing affordable lots and homes to the low-income residents of the city of McAllen. The technical assistance award will be used for board strategic planning, staff training, and obtaining a consultant to assist in the development of a homebuyer education program curriculum.

Metropolitan Community Credit Union

Location: Washington, NC
Award: \$39,850
Contact: David Moore - (252) 946-1128

Metropolitan Community Credit Union (MCC) is a start-up financial institution established in February 1999. MCC, an NCUA-designated low-income credit union, has a mission to encourage savings and thrift among its members. MCC fulfills its mission by offering regular share accounts, CD's, share-secured and unsecured

loans, auto loans, direct deposit, check-cashing, and financial counseling. MCC's field of membership includes residents, employees, and church members within a three county area of North Carolina, particularly low-income individuals and African-Americans. The technical assistance award will be used to provide for staff and board training, develop a business plan for the start-up credit union, and purchase technology to enhance the organization's ability to serve its underserved target market.

Mountain Association for Community Economic Development, Inc.

Location: Berea, KY
Award: \$52,000
Contact: Donald F. Harker - (606) 986-2373

Mountain Association for Community Economic Development, Inc. (MACED), incorporated in December 1976, provides debt financing, equity investments, and business development assistance to businesses located in 49 counties in the rural Appalachia region of eastern Kentucky. Over the past 20 years, MACED's Business Development Program has invested \$9.8 million in 40 financial packages creating more than 2,700 jobs. It also provides IDA and financial literacy training to emerging entrepreneurs. The CDFI Fund's technical assistance grant will improve MACED's technological infrastructure, support staff training and help it develop a community impact assessment methodology.

Native American Development Corporation

Location: Billings, MT
Award: \$50,000
Contact: Linda Pease - (406) 259-3804

Native American Development Corporation provides loans and development services to businesses located on or adjacent to Indian reservations in Montana and Wyoming. Founded in 1998 this certified CDFI partners with area banks to extend credit to businesses owned by Native Americans or those with potential for expanding employment opportunities on or near reservations. It is expanding its educational efforts to foster entrepreneurial activity in its service area. The TA award will be used for a market analysis and training of staff and board members in business underwriting and financial management.

Neighborhood Finance Corporation

Location: Des Moines, IA
Award: \$42,550
Contact: Gary Dodge - (515) 246-0010

Neighborhood Finance Corporation is a nonprofit affordable housing lender that was established in 1990 to address the deterioration of the housing stock affordable to lower income households, and the declining rate of home ownership in Des Moines, Iowa. Since its inception, Neighborhood Finance Corporation has originated more than \$66 million in residential loans and forgivable loans to predominantly low income individuals. Neighborhood Finance Corporation actively participates with local public agencies and banks to fund and leverage its loans. The technical assistance award will be used to provide staff training and obtain consulting services.

Neighborhood Housing Services of Davenport, Inc.

Location: Davenport, IA
Award: \$50,000
Contact: Robert Zelsdorf - (319) 324-1556

Neighborhood Housing Services of Davenport (DNHS), established in 1981, provides home buyer education, down payment/closing cost assistance loans, rehab/home improvement loans, home inspections and acquisition/rehab/resale to low-income persons within the City of Davenport, Iowa. Its mission is to promote reinvestment, and revitalize neighborhoods through the efforts of local residents, financial institutions and businesses. DNHS will use the Fund's Technical Assistance award to support staff training, increase operating efficiency through the use of technology and obtain consulting services for expanding services to members and residents within the City of Davenport.

Neighborhood Housing Services of New Britain, Inc.

Location: New Britain, CT
Award: \$50,000
Contact: Christine Traczyk - (860) 224-2433

Neighborhood Housing Services of New Britain, Inc. (NHS of New Britain) is a non-profit organization, formed in 1978 to "stem the decline and deterioration within the City of New Britain," Connecticut. To that

end, for the past 22 years, NHS of New Britain has provided loans, planning and technical support, and a variety of education and counseling services to targeted neighborhoods in New Britain. NHS of New Britain will use the TA award to train staff, purchase and install loan servicing software, and engage consultants to assist product development and perform a market analysis.

Neighborhood Housing Services of San Antonio

Location: San Antonio, TX
Award: \$50,000
Contact: Robert W. Jodon - (210) 533-6673

Since its inception in 1985, Neighborhood Housing Services of San Antonio, a certified CDFI, has grown into an organization with a mission to "improve the quality of life in the neighborhoods that it serves through home ownership." The awardee carries out its mission to low-income Hispanic and African-American residents of Bexar County, Texas, through lending, homebuyer education, and affordable housing development. The technical assistance award will be used to acquire consulting services to develop a market analysis and strategy, technology to facilitate higher volume of home mortgage lending, and staff training.

Neighborhoods Inc. of Battle Creek

Location: Battle Creek, MI
Award: \$59,000
Contact: Rance L. Leaders - (616) 968-1113

Since 1991, Neighborhoods Inc. of Battle Creek has been providing homeownership opportunities for low-income individuals and families in the city of Battle Creek, Michigan. Its primary mission is to return older distressed neighborhoods to a healthy condition through: (1) creating a healthy real estate market where neighbors are willing and able to invest in home purchase and improvement; (2) improved property maintenance standards that reflect neighborhood pride; and (3) building neighborhood organizations through which neighbors manage day-to-day neighborhood issues. Through its financing activities, Neighborhoods Inc. has: lent approximately \$17 million in direct lending; assisted 518 families to purchase homes; and financed 582 home improvement loans. The CDFI Fund's technical assistance grant will be used to upgrade or replace outdated technology and software.

New York Community Investment Company L.L.C.

Location: New York, NY
Award: \$40,000
Contact: Howard F. Sommer - (212) 693-0870

New York Community Investment Company L.L.C. is a for profit multi-bank community development investment fund that provides equity and flexible forms of debt financing to small businesses. Its Target Market includes Manhattan, Bronx, Brooklyn, Queens and a portion of Nassau County. The technical assistance award will be used to acquire consulting services to develop a market analysis and implementation plan, and for the design of a new patient debt product, targeted to minority entrepreneurs.

North Dade Community Development Federal Credit Union

Location: Miami, FL
Award: \$50,000
Contact: Beverly Coffey - (305) 620-5569

Established in 1997 with a mission of serving the distressed community of Northern Miami-Dade County, Northern Dade Community Development Federal Credit Union (NDCDFCU) provides lending and depository services to low-income individuals in the Northwest quadrant of Dade County. The technical assistance award will be used for obtaining the services of a consultant to develop a five-year strategic plan that would include an assesment of current services and products, and analysis of the market for and plan the expansion of current and new financial products, and the development a capitalization plan. It will also be used for staff and board training and the acquisition of technology.

Northeast Credit Union

Location: Kansas City, MO
Award: \$40,000
Contact: Stanley D. Boursheski - (816) 231-6060

Established in 1953, Northeast Credit Union (NCU) has been providing high- quality, low-cost consumer financial services to its members in lower-income areas of northeast Kansas City and Independence, Missouri. The activities supported with the Fund's \$40,000 Technical Assistance grant will enable NCU to improve its

operating efficiency and provide financial services to an expanded membership.

Northern Economic Initiatives Corporation d/b/a Northern Initiatives

Location: Marquette, MI
Award: \$35,000
Contact: Dennis J. West - (906) 228-5571

Incorporated in 1991, Northern Economic Initiatives Corporation's (Northern Initiatives) focus is to diversify and strengthen the economy of Michigan's Upper Peninsula, a distressed, rural, fifteen county area. Northern Initiatives provides businesses with needed capital and technical assistance. Northern Initiatives makes micro loans to start-up and small retail and service businesses, and subordinated debt and equity investments in larger, typically manufacturing businesses. The technical assistance award will be used to improve Northern Initiatives's technological infrastructure and e-business expertise, which is expected to increase its ability to serve its rural service area with greater efficiency and competency.

Northside Community Development Fund

Location: Pittsburgh, PA
Award: \$50,000
Contact: Raymond E. Meyer - (412) 231-4714

The Northside Community Development Fund is a start-up organization whose mission is to promote community development on Pittsburgh's northside by providing development services and financing products for low and moderate-income individuals and families. The awardee will provide pre-development loans for housing, residential construction loans, microenterprise loans and business expansion loans. The CDFI Fund's technical assistance grant will be used to assist this start-up organization with the development of its products, and capitalization and marketing strategy. It will also provide needed technology and training to increase the capacity of the organization and its staff.

O.U.R. Federal Credit Union

Location: Eugene, OR
Award: \$40,000
Contact: Loretta Moesta - (541) 485-1188

OUR Federal Credit Union, has been in operation since 1969. The applicant has been focusing on serving low income and Latino residents of Lane County, Oregon. It has 2,925 members. OUR FCU's technical assistance award will be used to develop a financial education program for its members and to help the credit union staff attend training in community development financing.

Portage Area Development Corporation

Location: Ravenna, OH
Award: \$35,000
Contact: William E. Hale - (330) 297-6400

The mission of Portage Area Development Corporation (PADCorp) is to revitalize neighborhoods and communities in the Portage County area of Ohio through the creation of affordable housing, economic development, and job creation for the benefit of low-income persons. PADCorp currently offers financing for: owner occupied housing rehabilitation; rental housing development and rehabilitation; business startup and expansion; daycare facilities; and downtown façade renovation. A Technical Assistance award from the CDFI Fund will assist PADCorp to develop a new first mortgage loan product and improve its underwriting, processing, servicing, and reporting policies and computer software systems.

PPEP Microbusiness and Housing Development Corporation, Inc.

Location: Tucson, AZ
Award: \$39,000
Contact: John David Arnold - (520) 806-9513

PPEP Microbusiness and Housing Development Corporation, Inc. (PMHDC) provides short and medium term working capital and fixed asset loan products to microenterprises and small businesses; affordable housing projects initiated by non-profit housing developers; and low-income and minority home buyers and homeowner residents of 6 counties in southern Arizona. The Fund's technical assistance award will be used to assess the financing needs of PMHDC's market and to purchase loan servicing software. The award is expected to assist PHMDC to improve the design and delivery of its loan products and development services.

Quitman Tri-County Federal Credit Union

Location: Marks, MS
Award: \$69,000
Contact: Robert L. Jackson - (662) 326-4000

Quitman Tri-County Federal Credit Union (Quitman) was established in 1981 to serve Quitman County, a predominately African American county located in the economically distressed Delta region of Mississippi. It has recently been approved by NCUA to expand service to adjacent Panola and Tallahatchie Counties, both of which are also severely distressed. These areas have recently lost bank branches, which Quitman hopes to replace with its own satellite offices. Quitman currently provides financial and development services and personal and business loans to Low-Income individuals in Quitman County. The technical assistance award will give Quitman a significant foundation for a successful expansion by providing financial products marketing consulting services to attract new members and borrowers, by networking all the branches, and by purchasing new online accounting software and an ATM for one site in the expanded service areas.

Restoration Capital Fund, Inc.

Location: Brooklyn, NY
Award: \$38,000
Contact: Roderick B. Mitchell - (718) 636-6924

Restoration Capital Fund, Inc.(RCF), incorporated in 1998, provides loans, equity investments and technical assistance to businesses located in economically distressed communities in central Brooklyn, New York. RCF is an affiliate of Bedford -Stuyvesant Restoration Corporation, a well established community development corporation. RCF provides women and minority business owners with an alternative source of capital; thereby addressing the financial needs not traditionally met by conventional institutions. The CDFI Fund's technical assistance grant of technology, consulting services and training will assist RCF increase the number of loans and equity investments made to minority and women-owned businesses.

Rowan-Iredell Area Credit Union

Location: Salisbury, NC
Award: \$58,000
Contact: Sarah Lightner - (704) 637-6528

Rowan-Iredell Area Credit Union, incorporated in 1942, provides unsecured loans, new and used vehicle loans, small business loans, IDAs and financial counseling to its members. Its membership consists of low-income African Americans. Rowan-Iredell is an NCUA designated low-income credit union. The CDFI Fund's technical assistance grant will be used to support staff and board of directors training, purchase and install technological equipment and obtain consulting services for a target market survey.

Seattle Economic Development Fund d/b/a Community Capital Development

Location: Seattle, WA
Award: \$43,500
Contact: James L. Thomas - (206) 324-4330

Seattle Economic Development Fund (SEDF) is a micro- and small business loan fund that has served the city of Seattle, especially the Enterprise Community, since 1997. The TA award will allow SEDF to effectively expand into surrounding counties and provide more loans to minority- and women-owned small businesses. In particular, the award will help SEDF obtain strategic planning and market analysis and planning assistance, upgrade its computer hardware, and obtain staff training.

Shorebank Enterprise Pacific

Location: Ilwaco, WA
Award: \$50,000
Contact: John Berdes - (360) 642-4265

Incorporated in 1994, Shorebank Enterprise Pacific's (SEP's) focus is the economic revitalization of distressed rural coastal communities of Pacific, Grays Harbor and Wahkiakum counties in southwest Washington State. SEP, a ShoreBank Corporation affiliate, provides micro and small business financing to assist businesses to develop sustainable, eco-friendly businesses based on value-added products. SEP will be opening three additional satellite offices over the next three years to serve the west coast from southern Alaska to northern California. The technical assistance award will be used as a capital investment into SEP's technological infrastructure, which will increase its efficiency as it expands into new market areas.

South East Community Credit Union

Location: Wilmington, NC
Award: \$41,000
Contact: Teresa Hill Williams - (910) 343-8050

South East Community Credit Union, a certified CDFI, was chartered in December 1998. South East Community Credit Union provides regular share accounts and certificates of deposit, share-secured and unsecured loans, financial counseling and money orders serving its lower income members in eastern North Carolina. The technical assistance award will be used for staff training, acquisition of technology, obtaining consulting services and other.

Southeast Rural Community Assistance Project, Inc.

Location: Roanoke, VA
Award: \$28,000
Contact: Mary C. Terry - (540) 345-1184

Southeast Rural Community Assistance Project (SE/R-CAP), a certified CDFI, was established in 1969. SE/R-CAP finances water and wastewater treatment facilities in low-income areas across a seven state service area which includes Delaware, Florida, Georgia, Maryland, North Carolina, South Carolina and Virginia. The technical assistance award will be used for consulting services to develop loan and underwriting policies and procedures and to provide training for staff in community development lending.

Springfield Neighborhood Housing Services

Location: Springfield, MA
Award: \$40,000
Contact: Charles H. Rucks - (413) 739-4737

Springfield Neighborhood Housing Services is a 22-year-old housing loan fund that provides mortgages and extensive financial counseling for low-income homebuyers in the area surrounding downtown. The organization is seeking to expand both the geographic range in which it lends and the loan products that it offers. The CDFI Fund's technical assistance award will pay for the revision of the NHS's loan policies and procedures, the development of a capitalization and fundraising strategy, strategic planning, staff training, and improved technology.

Syracuse Cooperative Federal Credit Union

Location: Syracuse, NY
Award: \$64,500
Contact: Ron Ehrenreich - (315) 471-1116

A community development credit union, formed in 1982, Syracuse Federal Credit Union provides financial and development services to low-income residents of the City of Syracuse. The credit union currently has assets totaling over \$4.5 million and loans totaling over \$3.4 million to many of its 1,200 members. The Fund's technical assistance grant will be used to purchase technology, train staff, and obtain consulting services for expanding into a new branch office.

The Illinois Facilities Fund

Location: Chicago, IL
Award: \$50,000
Contact: Trinita Logue - (312) 629-0060

Illinois Facilities Fund is a non-profit CDFI established in 1988 that provides loans and real estate development services to non-profit organizations in the Chicago area and throughout Illinois. With a particular focus on the development of child-care centers, IFF owns seven child-care centers, and has created programs to offer training, support and financing for renovation to operators of existing child care facilities. The technical assistance award will be used to upgrade and integrate IFF's information technology and for staff training.

The Southbank Fund, Inc.

Location: Newport, KY
Award: \$48,000
Contact: Walter J. Pagan - (606) 655-7700

The Southbank Fund was incorporated in May of 2000 as a subsidiary of Southbank Partners, Inc., a non-profit organization dedicated to the social and economic revitalization of distressed communities in Northern Kentucky. The Southbank Fund, when capitalized, will offer single-family home rehabilitation loans, loans for

the purchase and rehabilitation of multifamily and mixed-use properties, bridge loans to for-profit and non-profit developers, and microenterprise/small business financing. The Southbank Fund will use its Technical Assistance Award to: 1) develop a market feasibility analysis for specific products and how they should be structured; 2) develop internal policies and guidelines for lending; 3) develop a strategy for securing capital and grant support; 4) provide training to staff and Board members; and 5) purchase computer equipment and loan processing software. The Southbank Fund anticipates that it will become a certified CDFI by December of 2000.

Tri-County Community Loan Fund

Location: Bridgeton, NJ
Award: \$42,475
Contact: Albert B. Kelly - (856) 451-6330

Tri-County Community Loan Fund (TCC) is a start-up nonprofit established in November 1999, with a mission to "foster healthy family and business development" within its target market located in southern New Jersey. TCC fulfills its mission by providing both loans and development services to micro-entrepreneurs through its Entrepreneurial Training Program, and training/financial education to individuals for Individual Development Accounts. The technical assistance award will be used to provide for staff and board training, conduct a market analysis, and purchase technology to enhance the organization's ability to serve its target market.

Union Settlement Federal Credit Union

Location: New York, NY
Award: \$47,500
Contact: Gina Rusch - (212) 828-6063

Union Settlement Federal Credit Union, a certified CDFI and a community development credit union, serves the East Harlem neighborhood in New York City. Formed in 1957 it has 4,200 members. The technical assistance award will strengthen Union Settlement's capacity to serve its market through the increased use of banking technologies.

Unitarian Universalist Affordable Housing Corporation (UUAHC)

Location: Washington, DC
Award: \$44,500
Contact: Barbara Warren - (202) 588-1010

The Unitarian Universalist Affordable Housing Corporation (UUAHC) was established in 1989. UUAHC has a history of facilitating the development of affordable housing by providing loans to non-profit housing developers. The Technical Assistance grant will be used to acquire technology, staff training, and consulting services in order to facilitate UUAHC's expansion of its target market to Low- and Moderate-Income residents of the Washington, DC - Baltimore, MD metropolitan area.

Vermont Development Credit Union

Location: Burlington, VT
Award: \$70,000
Contact: Caryl J. Stewart - (802) 865-3404

Vermont Development Credit Union (VDCU) was founded in 1989 with the mission of creating wealth and promoting economic development by bringing affordable capital and financial services to low-income and other traditionally underserved populations throughout the state of Vermont. VDCU currently serves 5% of the state's total Low-Income households. A Technical Assistance award from the CDFI Fund will allow VDCU to upgrade its data process and communication systems in order to better serve its members.

West Philadelphia Financial Service Institution

Location: Philadelphia, PA
Award: \$50,000
Contact: Carol A. Hendrix - (215) 243-4121

The West Philadelphia Financial Services Institution (WPFSI), a certified CDFI, was established in 1997 to facilitate economic empowerment, self-sufficiency and increased employment in the West Philadelphia Empowerment Zone. WPFSI offers micro and small business loans and project financing to businesses seeking to establish themselves in and provide jobs for the EZ. The technical assistance award will be used for obtaining the services of a consultant to perform a market analysis, develop a financial products outreach plan, and conduct an evaluation of the organization's financial products policies and procedures. It will also be used

for staff and board training and acquisition of technology.

YWCA of Birmingham/YW Homes

Location: Birmingham, AL

Award: \$46,500

Contact: Suzanne Durham - (205) 322-9922

YW Homes was founded by Birmingham's YWCA in 1998. It was created to address the lack of affordable housing opportunities in Jefferson County, Alabama. YW Homes has served as the CHDO in Jefferson County and has focused its efforts on homeownership counseling, development of single family housing, and packaging loans for area financial institutions. YW Homes seeks to create a loan fund to fund second and third mortgages, rehab loans, acquisition loans, and child care center loans to low-income individuals and families in Jefferson County and the Birmingham area. The Fund's TA grant will assist the awardee in obtaining the technology, training, and consulting services it seeks to further build its organizational capacity.