

*Awardee Profiles
by State*

Georgia

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ATLANTA

CITIZENS TRUST BANK (2000 BEA PROGRAM)

Location: Atlanta, Georgia
Award: \$297,000 grant
Contact: James E. Young - (404) 653-2881

Citizens Trust Bank of Atlanta, Georgia received an award of \$297,000 for supporting five Community Development Financial Institutions (CDFIs), including Bank of Cherokee County, Citizens Bank, City National Bank of New Jersey, Dryades Savings Bank, and Unity National Bank. The awardee is a state chartered bank with total assets of \$247 million.

(2001 BEA PROGRAM)

Award: \$396,000.00
Contact: Moira R. Montgomery

Citizens Trust Bank of Atlanta of Atlanta, Georgia, a certified Community Development Financial Institution (CDFI), received an award of \$396,000 for making deposits in 19 other certified CDFIs: Boston Bank of Commerce, Carver Federal Savings Bank, Carver State Bank, Citizens Savings Bank & Trust, City First Bank of D.C., City National Bank of New Jersey, Community Bank of Lawndale, Community Capital Bank, Continental National Bank of Miami, Douglass National Bank, Elk Horn Bank, First American Bank, First America International Bank, First National Bank of Phillips County, Fort Gibson State Bank, Louisville Development Bank, Mission Community Bank, Mutual Bank, and Pan American Bank. The awardee is a state chartered bank with total assets of \$269 million.

COMMUNITY REDEVELOPMENT LOAN & INVESTMENT FUND, INC. (2001 CDFI PROGRAM - CORE)

Location: Atlanta, Georgia
Award: \$1,500,000
Contact: Ms. Hattie B. Dorsey - (404) 522-2637

Community Redevelopment Loan & Investment Fund, Inc. (CRLIF) is a start-up entity created by the Atlanta Neighborhood Development Partnership (ANDP), the leading community development intermediary in Atlanta. In its first 18 months of operations, CRLIF originated 16 loans totaling \$4 million to finance projects that would result in over 300 housing units in lower-income neighborhoods. The CDFI Fund's capital grant of \$1,000,000 and loan of \$500,000 will provide CRLIF needed capital to meet the growing demand for such financing.

ENTERPRISE FUNDING CORPORATION (2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Atlanta, Georgia
Award: \$25,000 technical assistance grant
Contact: Maurice Coakley - (404) 659-5955

The Enterprise Funding Corporation (EFC) was formally incorporated in 1998 in order to provide small business financing to women and minority entrepreneurs, particularly those in Atlanta's Empowerment Zone. EFC is an outgrowth of GRASP Enterprises, a small business development organization in Atlanta. EFC has focused on making loans of \$25,000 or less to emerging businesses that have the potential to create good jobs for local residents. The organization is considering

expanding its focus so as to offer larger loans to a wider range of small businesses. The Fund's technical assistance award will pay for a feasibility analysis and the development of appropriate loan products and services as well as the design and installation of an internal accounting system.

(2002 CDFI PROGRAM - SECA)

Award: \$97,000

Contact: Ms. Belinda B. Fitzpatrick - (404) 659-5955x111

Enterprise Funding Corporation (EFC), formerly known as Fulton County Development Corporation, has a mission to provide access to capital to creditworthy non-traditional entrepreneurs who cannot obtain quality financing from traditional lending institutions. EFC offers technical assistance, microloans, and loan packaging to residents of its Investment Area and the Atlanta Federal Empowerment Zone. The SECA financial assistance award will support capitalization of EFC's loan fund, and the technical assistance grant will support purchase of technology, staff training, and consulting services.

NATIONSBANK, N.A. (SOUTH) (1996 BEA PROGRAM)

Location: Atlanta, Georgia

Award: \$1,199,275 grant

Nationsbank, N.A. (South) was awarded \$1,199,275 for making \$7.8 million in investments in the National Community Investment Fund (NCIF) and the Enterprise Social Investment Corporation (ESIC) and a \$312,000 loan to the Low-Income Housing Fund (LIHF). NCIF will use its support to invest in community development banks. The ESIC investment will expand and improve employment opportunities through encouraging investments in businesses that employ residents of the Baltimore Empowerment Zone. LIHF, a certified CDFI funded in the first round of the CDFI Program, will use its loan proceeds to finance non-profit sponsors of affordable housing.

SUNTRUST BANK, ATLANTA (1998 BEA PROGRAM)

Location: Atlanta, Georgia

Award: \$245,660 grant

Contact: Lalla A. Harris - (404) 588-7858

SunTrust Bank Atlanta received an award of \$245,660 for increasing its lending for single and multi-family construction and renovation in distressed areas of Atlanta. The projects financed include construction of 16 affordable townhomes and renovation of an old factory into rental apartments. SunTrust Bank Atlanta is a state-chartered bank with total assets of \$17.8 billion.

(1999 BEA PROGRAM)

Award: \$1,483,182 grant

Contact: Lalla Harris - No Phone

SunTrust Bank of Atlanta, Georgia received an award of \$1,483,182 for increasing its single-family and multi-family lending activities in distressed communities throughout Atlanta, GA. SunTrust is a state-chartered bank with total assets of \$19.8 billion.

(2000 BEA PROGRAM)

Award: \$146,224 grant

Contact: Lalla A. Harris - (404) 588-7858

SunTrust Bank of Atlanta, Georgia received an award of \$146,224 for increasing its consumer, single-family, commercial real estate, and business lending activities. The awardee also increased its financial support of Community Development Financial Institutions (CDFIs), including Washington Area Community Investment Fund, Unitarian Universalist Affordable Housing Corp., Local

Initiatives Support Corporation, Neighborhood Housing Services of Richmond, Nashville Housing Fund, CityFirst Bank of DC, Community Redevelopment Loan and Investment Fund, Florida Community Loan Fund, and Virginia Community Development Loan Fund. The awardee is a national bank with total assets of \$93.1 billion.

(2001 BEA PROGRAM)

Award: \$219,992.00

Contact: Lalla A. Harris - (404) 588-7858

SunTrust Bank of Atlanta, Georgia received an award of \$219,992 for making \$2.6 million in loans to Community Equity Investments (Pensacola, FL), Florida Community Loan Fund (Orlando, FL), and Virginia Foundation for Housing Preservation (Richmond, VA), all certified Community Development Financial Institutions. The awardee is a state chartered bank with total assets of \$100 billion.

(2002 BEA PROGRAM)

Award: \$815,908.00

Contact: Ms. Lalla A. Harris - (404) 588-7858

SunTrust Bank of Atlanta, Georgia, received an award of \$815,908 for Equity Investment and CDFI Support Activities with the following certified CDFIs: Self-Help Ventures Fund and Washington Area Community Investment Fund. The awardee is a state chartered bank with total assets of \$103,675,077,000.

SAVANNAH

CARVER STATE BANK (2001 BEA PROGRAM)

Location: Savannah, Georgia

Award: \$330,000.00

Contact: Robert E. James, Sr. - (912) 233-9971

Carver State Bank of Atlanta, Georgia, a certified Community Development Financial Institution (CDFI), has received a \$330,000 BEA Award for providing financial support to the following CDFIs: Citizens Savings Bank & Trust Co., CityFirst Bank of DC, Unity National Bank of Houston, Douglass National Bank, Boston Bank of Commerce, City National Bank of New Jersey, Central Bank of Kansas City, Citizens Trust Bank, Continental National Bank of Miami, and Community Capital Bank. The awardee is a state-chartered bank with \$22 million in assets.

THOMASVILLE

UNIFIED SINGERS FEDERAL CREDIT UNION (1997 CDFI PROGRAM - CORE)

Location: Thomasville, Georgia

Award: \$271,000 (\$250,000 grant and \$21,000 technical assistance)

Type: Credit Union

Contact: Ms. Jean T. Pogue - (912) 226?5010

Unified Singers Federal Credit Union is a Federally chartered low-income credit union created to address problems of historic disinvestment and lack of access to conventional credit in the rural African American community of Thomas County Georgia. The credit union has 700 members. Since its inception in 1968, the credit union has loaned over \$3.1 million to its members with a focus on agricultural and other business loans and residential mortgages. A \$250,000 grant and \$21,000 technical assistance award from the CDFI Fund will be used to enhance the credit union's capital base, upgrade its technology, train staff and expand and improve services to its members.

TRENTON

BANK OF DADE (2001 BEA PROGRAM)

Location: Trenton, Georgia

Award: \$22,000.00

Contact: Don Townsend - (706) 657-6842

Bank of Dade of Trenton, Georgia received an award of \$22,000 for making deposits in the Central Bank of Kansas City, Missouri and Louisville Community Development Bank of Kentucky, both certified Community Development Financial Institutions (CDFIs). The awardee is a state-chartered bank with total assets of \$65 million.

(2003 BEA PROGRAM)

Award: \$18,000

Contact: Don Townsend - (706) 657-6842

Bank of Dade of Trenton, Georgia received an award of \$18,000 for providing \$300,000 in financial support to the following certified Community Development Financial Institutions (CDFIs):

CityFirst Bank of DC, Citizens Savings Bank and Trust Company, and Mechanics and Farmers Bank. The awardee is a state bank with total assets of \$75 million.