

*Awardee Profiles
by State*

Mississippi

Mississippi

ANGUILLA

BANK OF ANGUILLA (1999 BEA PROGRAM)

Location: Anguilla, Mississippi
Award: \$3,750 grant
Contact: A. Fred Miller, Jr - (601) 873-4346

Bank of Anguilla of Anguilla, Mississippi received an award of \$3,750 for investing in ECDI, LLC, a certified Community Development Financial Institution (CDFI) that is an affiliate of the Enterprise Corporation of the Delta. ECDI is a venture fund providing patient capital and technical assistance to small and start-up business and minority-owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Bank of Anguilla is a state-chartered bank with total assets of \$64.8 million.

BELZONI

BANK PLUS (2000 BEA PROGRAM)

Location: Belzoni, Mississippi
Award: \$75,000 grant
Contact: William A. Ray - (662) 247-1811

Bank Plus received an award of \$75,000 for making an equity investment of \$500,000 in ECD Investments, LLC, a certified Community Development Financial Institution (CDFI). The equity will enable the CDFI to increase its investments in distressed communities of Ohio. The awardee is a state-chartered bank with total assets over \$73 million.

GREENVILLE

DELTA FOUNDATION, INC (1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)

Location: Greenville, Mississippi
Award: \$50,000 technical assistance grant
Type: Business Loan Fund
Contact: Harry J. Bowie - (601) 335-5291

Delta Foundation, Inc., of Greenville, Mississippi, a certified Community Development Financial Institution, was awarded a \$50,000 technical assistance grant from the CDFI Fund. The Delta Foundation provides critical financial and technical assistance to businesses with potential for providing employment for lower income residents of the Mississippi Delta. Support from the CDFI Fund will be used for a market study and analysis of current and proposed lending and investment products. It will also fund an overall analysis of organizational capacity to provide the new financial services.

INDIANOLA

PLANTERS BANK & TRUST COMPANY (1998 BEA PROGRAM)

Location: Indianola, Mississippi
Award: \$3,750 grant
Contact: James H. Clayton - (601) 887-3363

Planters Bank and Trust Company, of Indianola, Mississippi, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the

Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Planters Bank and Trust Company is a state-chartered bank with \$243.9 million in assets.

JACKSON

DEPOSIT GUARANTY NATIONAL BANK (1998 BEA PROGRAM)

Location: Jackson, Mississippi
Award: \$150,000 grant
Contact: James L. Moore - (601) 354-8401

Deposit Guaranty National Bank, of Jackson, Mississippi, was awarded \$150,000 for making a \$1,000,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Deposit Guaranty is a national bank with \$7.3 billion in total assets.

ENTERPRISE CORPORATION OF THE DELTA (1996 CDFI PROGRAM)

Location: Jackson, Mississippi
Award: \$2 million grant
Type: small business loan fund
Service Area: 55 counties in the Delta region of Arkansas, Louisiana and Mississippi
Products: Asset based term loans and working capital loans
Contact: Mr. William J. Bynum - (601) 944-1100

Enterprise Corporation of the Delta (ECD) is a start up loan fund serving a 55-county market area suffering from persistent and entrenched poverty. At least 16 counties in the market are served by ECD have more than 40% their residents living below poverty. ECD is a promising initiative that is taking on the enormous challenge of helping to transform the Delta region's economy. The area's culture — including that of its commercial lenders -continues to be oriented to the agricultural sector despite the facts that it currently employs only a small percentage of the population. EDC was established in 1994 with support from a variety of regional and national interests including foundations led by the Pew Charitable Trusts and corporate partners such as the Energy Corporation and Wal-Mart Inc. To date, ECD has made almost 40 loans and investments to promising businesses. The CDFI Fund's \$2 million grant will help to capitalize ECD's efforts to provide financing for small manufacturers and other businesses offering employment opportunities for lower-income people. ECD is also connecting with efforts to improve workforce skills and job readiness.

(1998 CDFI PROGRAM - CORE)

Award: \$2,500,000 capital grant
Type: Business Loan Fund
Contact: William J. Bynum - (601) 944-1100

The Enterprise Corporation of the Delta (ECD), a non-profit loan fund, seeks to strengthen the three-state rural Delta region by providing market driven financial and technical assistance. This CDFI provides a mechanism to attract private capital to support its job creation initiatives. With the help of the CDFI Fund, the Awardee will expand its core business lending activity, leverage private capital, engage in new venture capital activities, launch the Delta Reinvestment Fund, and finance infrastructure development in partnership with rural municipalities.

(2000 CDFI PROGRAM – CORE)

Award: \$2,000,000 capital grant

Contact: Linda Mann - (601) 944-1100

Enterprise Corporation of the Delta (ECD) and its two for-profit subsidiaries, ECD Investments LLC and ECD Investments BIDCO, collectively work to provide financing to small businesses in the tri-state Mississippi Delta region, by many measures the most economically distressed region in the country. In the past three years ECD reports having closed 81 loans and 4 equity investments, committing \$12.3 million to companies in the region. In addition to its financing, ECD works with local entrepreneurs to ensure that they receive the technical assistance necessary to develop and sustain their businesses. Consistent with its mission of increasing the availability of capital in the region, ECD is currently serving as a secondary market for a number of smaller loan funds in the Delta and is working to develop a bond financing program for local small businesses. The CDFI Fund's \$2,000,000 capital grant will help ECD expand its existing activities in order to meet the ongoing demand for small business financing in the Delta.

(2002 CDFI PROGRAM - CORE)

Award: \$1,000,000

Contact: Mr. William Bynum (601) 944-1100

The Enterprise Corporation of the Delta (ECD) is a non-profit organization established in 1994. The mission of ECD is to improve the Delta region of Arkansas, Louisiana, and Mississippi through capital investment, jobs and growth. ECD provides loans and equity capital, and management assistance to businesses located in the Delta. The Fund's \$1,000,000 capital grant will be used to make commercial loans and equity investments.

HOPE COMMUNITY CREDIT UNION (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)

Location: Jackson, Mississippi

Award: \$44,000 technical assistance grant

Contact: Neddie Winters - (601) 713-0974

Hope Community Credit Union (HCCU) is a faith-based financial institution that was established in June 1995, with a mission to empower its members and community to improve their financial condition. HCCU fulfills its mission by providing share accounts, consumer loans, and counseling services to members and youth about personal finances. HCCU's field of membership was expanded in February 2000 to include member churches of the Fellowship of Hope Ministries in addition to the original field of membership, members of Anderson United Methodist Church. HCCU's membership includes many individuals who are first-time savers at a financial institution. The technical assistance award will be used to provide for staff and board training, facilitate strategic planning, develop financial products, marketing and educational materials for its membership, and to increase operating efficiency through acquisition of technology.

JACKSON/HINDS MINORITY CAPITAL FUND, INC. (1997 CDFI PROGRAM - CORE)

Location: Jackson, Mississippi

Award: \$700,000 grant

Type: Business Loan Fund

Contact: Ms. Kimberly M. Walker - (601) 969-5339

Jackson/Hinds Minority Capital Fund, Inc. is a community development loan fund established in 1994 to provide financing and technical assistance to minority-owned businesses located in the Jackson, Mississippi area. Jackson/Hinds' goal is to help minority-owned businesses grow, create jobs and improve the overall economic condition of the community. Jackson/Hinds provides direct loans and loan guarantees to both start-ups and existing businesses, with the goal of eventually "graduating" them to conventional sources of financing. To date its lending activities have assisted businesses that have created or retained over 200 jobs. A grant of \$700,000 from the CDFI Fund will be used to enhance staff capacity and increase new loan volume.

(1999 CDFI PROGRAM - CORE)

Award: \$450,000 (\$415,000 capital grant and \$35,000 technical assistance grant)
Type: Business Loan Fund
Contact: Kimberly M. Walker - (601) 969-5339

Jackson/Hinds Minority Capital Fund, Inc. began operation in 1994, and is focused on providing loans to African American-owned and women-owned businesses in the Jackson, Mississippi area, including Hinds and Madison Counties. It provides a wide range of business financing products to start-up and established businesses, including working capital loans, fixed asset term loans, and bank loan guarantees. The CDFI Fund's \$415,000 capital grant and \$35,000 technical assistance grant will help MinCap grow and expand its lending to a wider geographic area and to increase its lending to women-owned businesses.

TRUSTMARK NATIONAL BANK (1997 BEA PROGRAM)

Location: Jackson, Mississippi
Award: \$150,000 grant
Contact: Zach Wasson - (601) 949-6816

Trustmark National Bank, in Jackson, Mississippi, was awarded \$150,000 for making a \$ 1,000,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance in small businesses, including start-ups and minority-owned enterprises in the very distressed Mississippi Delta region of, Arkansas, Louisiana and Mississippi.

MARKS

QUITMAN COUNTY FEDERAL CREDIT UNION (1996 CDFI PROGRAM)

Location: Marks, Mississippi
Award: \$127,500 (\$100,000 grant and \$27,500 technical assistance)
Type: Community development credit union
Service Area: Quitman County, Mississippi
Products: Consumer loans; home improvement loans and small business loans
Contact: Mr. Robert L. Jackson and Ms. Alma Harris - (601) 326-4000

This credit union was formed in 1981 as a means for this remote rural county's African-American population to have access to basic financial services at affordable prices. Quitman County is typical of the state's Delta counties, majority black and very poor. Quitman County's African-American population has an astounding 56% poverty rate (almost three times the rate for the white population). Membership in the credit union has grown to 1,325 household members, close to half of the county's black households, a very dramatic sign of success. The credit union also is an important source of community education in the provision of financial counseling for consumers and the self-employed. With a CDFI Fund grant of \$ 100,000, Quitman will be able to expand its lending for home improvements and residential construction, and thus stimulate opportunity for small building contractors. The credit union's increased net worth will be able to be leveraged many times over through increased share growth. It is also considering potential expansion of their service area into two adjacent counties that are located in an Enterprise Community.

(1998 CDFI PROGRAM – TECHNICAL ASSISTANCE)

Award: \$32,500 technical assistance grant
Type: Community Development Credit Union
Contact: Robert L. Jackson - (601) 326-4000

Quitman County Federal Credit Union, a certified community development financial institution, provides affordable financial services and credit to low-income residents of Quitman County, Mississippi, with a particular focus on African-American residents that have been underserved by conventional lending institutions. With the \$32,500 CDFI Fund technical assistance grant, Quitman County FCU will be able to provide training for its staff and man-

agement, purchase computer and security equipment, and obtain consulting services to devise a marketing strategy for its new microenterprise loan product.

(2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)

Award: \$69,000 technical assistance grant
Contact: Robert L. Jackson - (662) 326-4000

Quitman Tri-County Federal Credit Union (Quitman) was established in 1981 to serve Quitman County, a predominately African American county located in the economically distressed Delta region of Mississippi. It has recently been approved by NCUA to expand service to adjacent Panola and Tallahatchie Counties, both of which are also severely distressed. These areas have recently lost bank branches, which Quitman hopes to replace with its own satellite offices. Quitman currently provides financial and development services and personal and business loans to Low-Income individuals in Quitman County. The technical assistance award will give Quitman a significant foundation for a successful expansion by providing financial products marketing consulting services to attract new members and borrowers, by networking all the branches, and by purchasing new online accounting software and an ATM for one site in the expanded service areas.

(2002 CDFI PROGRAM - CORE)

Award: \$100,000
Contact: Mr. Robert Jackson (662) 326-4000

Quitman/Tri-County Federal Credit Union of Marks, Mississippi, was established to provide financial services and products to the low-income residents (mostly African-American) of an otherwise underserved area in the Mississippi Delta region. The \$100,000 technical assistance grant from the CDFI Fund will allow the credit union to increase its provision of credit and affordable financial services to the low-income residents of its three county service area in the Mississippi - one of the most significantly distressed areas of the country.

PEARL

UNION PLANTERS BANK, N.A. (2001 BEA PROGRAM)

Location: Pearl, Mississippi
Award: \$101,000.00
Contact: Melissa Cameron - (601) 933-4307

Union Planters Bank, N.A. of Cordova, Tennessee received an award of \$101,000 for providing financial support to the Quitman Tri-County Federal Credit Union and the Indianapolis Neighborhood Housing Partnership, both certified Community Development Financial Institutions (CDFIs). The awardee is a national bank with total assets of \$34 billion.

RULEVILLE

DELTA SOUTHERN BANK (2002 BEA PROGRAM)

Location: Ruleville, Mississippi
Award: \$1,220,336.00
Contact: Mr. Joe Black - (870) 246-3945

Delta Southern Bank of Ruleville, Mississippi, received an award of \$1,220,336 for Development and Service Activities as well as CDFI Support Activities with the following certified CDFIs: Central Bank of Kansas City, Citizens Savings Bank and Trust Company, Douglass National Bank, First American International Bank, Legacy Bank, Louisville Community Development Bank, Self-Help Credit Union, Shorebank, Shorebank, Cleveland, Unity National Bank of Houston. The awardee is a state chartered bank with total assets of \$51,380,000.

(2003 BEA PROGRAM)

Award: \$401,521

Contact: Joe Black - (870) 246-3945

Delta Southern Bank of Ruleville, MS received an award of \$401,521 for increasing its financing activities in economically distressed areas in the Delta counties of MS. The awardee is a certified community development financial institution as well as a state chartered bank with total assets of \$53 million.

SENATOBIA

PEOPLES BANK OF SENATOBIA (2001 BEA PROGRAM)

Location: Senatobia, Mississippi

Award: \$3,750.00

Contact: David P. Moore - (662) 562-8236

Peoples Bank of Senatobia, located in Senatobia, MS, received an award of \$3,750 for making an equity investment into ECD Investments, LLC of Jackson, MS a certified Community Development Financial Institution (CDFI). The awardee is a federal bank with assets of \$135 million.

YAZOO

BANK OF YAZOO CITY (1998 BEA PROGRAM)

Location: Yazoo City, Mississippi

Award: \$3,750 grant

Contact: Griffen Norquist, Jr. - (601) 746-5421

Bank of Yazoo City, of Yazoo, Mississippi, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. The Bank of Yazoo City is a state-chartered bank with total assets of \$115 million.