

*Awardee Profiles  
by State*

*New Mexico*

# New Mexico

## ALBUQUERQUE

### ACCION NEW MEXICO (2001 CDFI PROGRAM – CORE)

Location: Albuquerque, New Mexico

Award: \$550,000

Contact: Ms. Anne Haines Yatskowitz - (505) 243-8844

ACCION New Mexico has a demonstrated track record to effectively deliver credit to a large number of microentrepreneurs. The CDFI Fund's \$500,000 loan will allow ACCION New Mexico to significantly expand its Lending both in its existing and new markets, increasing capital available to low-income and other underserved microentrepreneurs in rural and urban New Mexico. A \$50,000 technical assistance grant will offset the cost of technology upgrades including voice mail and an intranet system, improving ACCION New Mexico's internal efficiencies and ability to manage an increased client base.

### (2002 CDFI PROGRAM - CORE)

Award: \$500,000

Contact: Ms. Anne Haines Yatskowitz - (505) 243-8844

Founded in 1994, ACCION New Mexico serves this large, predominantly rural state through an office in Albuquerque and through partnerships with community banks. ANM provides microloans to women, minority, and low-income small business owners in communities ranging from Native American pueblos to predominantly Mexican colonias (unincorporated communities). The CDFI Fund award of 500,000.00, will be used to increase their equity base and allow for more lending to these underserved communities.

### NATIVE AMERICAN LENDING GROUP, INC. (2000 CDFI PROGRAM – TECHNICAL ASSISTANCE)

Location: Albuquerque, New Mexico

Award: \$75,000

Contact: Ms. Elizabeth Ahlgren

Native American Lending Group, Inc.(NALG), a start-up organization, anticipates providing home mortgage and small business loans to 19 Indian pueblos/reservations in New Mexico. NALG's mission is to "serve as a community development financial institution in providing education, services and financial lending assistance to the Native American community." The CDFI Fund's technical assistance grant will be used for consulting services, technology and training to support NALG's technological development, organizational infrastructure, and design of home mortgage and small business loan products.

### NEW MEXICO BANK & TRUST (2000 BEA PROGRAM)

Location: Albuquerque, New Mexico

Award: \$11,000 grant

Contact: R. Gregg Leyendecker - (505) 830-8101

New Mexico Bank & Trust of Albuquerque, New Mexico received an award of \$11,000 for making a deposit into the Louisville Community Development Bank, a Community Development Financial Institution (CDFI). Louisville Community Development Bank's mission is to stimulate economic growth by making business loans, real estate development loans, home improvement loans, and single-family acquisition and rehabilitation loans to entities either located within or having a direct impact upon distressed communities within the city of Louisville. The awardee is a state-chartered bank with total assets of \$212 million.

### (2002 BEA PROGRAM)

Award: \$22,000.00

Contact: Ms. Jacquie Manternach - (563) 589-1993

New Mexico Bank and Trust of Albuquerque, New Mexico, received an award of \$22,000 for CDFI Support Activities with the following certified CDFIs: Shorebank, Cleveland and South Shore Bank of Chicago. The awardee is a state chartered bank with total assets of \$284,144,000.

### NEW MEXICO COMMUNITY DEVELOPMENT LOAN FUND (2001 CDFI PROGRAM – CORE)

Location: Albuquerque, New Mexico

Award: \$1,350,000

Contact: Vangie Gabaldon - (505) 243-3196

New Mexico Community Development Loan Fund (NMCDLF) is a non-profit organization primarily engaged in business and microenterprise lending in low-income communities throughout the state of New Mexico, including urban, rural and Native American areas. A grant of \$350,000 and loan of \$1,000,000 from the CDFI Fund will enable NMCDLF to increase the equity capital and technical assistance available for its clients, particularly targeting lending to Native American entrepreneurs and projects benefiting Native American communities.

### NEW MEXICO COMMUNITY LOAN FUND (1997 CDFI PROGRAM - CORE)

Location: Albuquerque, New Mexico

Award: \$600,000 grant

Type: Business Loan Fund

Contact: Mr. David Provost - (505) 243-3196

Established by the New Mexico Conference of Churches in 1989, the New Mexico Community Loan Fund provides loans and technical assistance to low income people and community-based organizations across the state. With a special focus on rural communities, this Albuquerque based CDFI finances and builds the capacity of a diverse and under served clientele, including microenterprises, Native American non profit corporations, start-up and small businesses, social service organizations, small scale farmers and food processing businesses, and affordable housing producers. This CDFI will use its \$600,000 grant from the CDFI Fund to expand its lending capacity and technical assistance activities.

### (1998 CDFI PROGRAM - CORE)

Award: \$325,000 (\$250,000 Capital Grant and \$75,000 Technical Assistance)

Type: Business Loan Fund

Contact: David Provost - (505) 243-3196

Established in 1989, the New Mexico Community Development Loan Fund is a state-wide alternative lender aimed at assisting low income metropolitan, rural and Indian Reservation populations. Based in Albuquerque, this CDFI finances and builds the capacity of microenterprises, cooperatives, start-up small businesses, social service organizations, and tribal organizations. With the help of the CDFI Fund, the awardee will be able to expand its lending capacity.

### NORWEST BANK, NEW MEXICO (1996 BEA PROGRAM)

Location: Albuquerque, New Mexico

Award: \$5,750 grant

Norwest Bank, New Mexico was awarded \$5,750 for making a \$50,000 loan and a \$5,000 capital grant to the New Mexico Community Development Loan Fund (NMCDLF). Through its partnership with the bank, NMCDLF will make loans to small businesses and microentrepreneurs.

## WELLS FARGO BANK NEW MEXICO, N.A. (2001 BEA PROGRAM)

Location: Albuquerque, New Mexico  
Award: \$146,955.00  
Contact: Patricia Nie - (505) 765-5132

Wells Fargo Bank New Mexico, N.A. of Albuquerque, New Mexico received an award of \$146,955 for providing financial support to two certified Community Development Financial Institutions (CDFIs) in Albuquerque: ACCION New Mexico and the Women's Economic Self-Sufficiency Team (WESST Corp.). The Awardee is a national bank with total assets of \$5 billion.

## WOMEN'S ECONOMIC SELF-SUFFICIENCY TEAM (1999 CDFI PROGRAM – TECHNICAL ASSISTANCE)

Location: Albuquerque, New Mexico  
Award: \$47,000 technical assistance grant  
Type: Microenterprise Fund  
Contact: Agnes Noonan - (505) 241-4758

The Women's Economic Self Sufficiency Team (WESST) was founded in 1989 and is a non-profit microenterprise and microlending organization that targets low-income women and minorities throughout New Mexico. WESST provides clients financial assistance through its Revolving Loan Fund or by directing clients to other available resources. It also provides business consulting and technical training for start-up and existing businesses especially those with little or no formal business experience. The technical assistance grant will be used for staff development technology enhancement and program evaluation.

## SANTA FE

### NEIGHBORHOOD HOUSING SERVICES OF SANTA FE, INC. (1999 CDFI PROGRAM - CORE)

Location: Santa Fe, New Mexico  
Award: \$1,340,500 (\$550,000 capital grant, \$730,000 loan, \$60,500 technical assistance grant)  
Type: Housing/Facilities Loan Fund  
Contact: Michael Loftin - (505) 983-6214

Neighborhood Housing Services of Santa Fe was incorporated in 1986 to provide home repair loans to low-income residents of Santa Fe, New Mexico. Today the organization operates in distressed areas of seven counties in north central New Mexico, offering home repair loans, homebuyer education, second mortgages and down payment assistance to low-income people. The CDFI Fund's \$1,340,500 award (\$550,000 capital grant, \$730,000 loan, \$60,500 technical assistance grant) will be used to expand the organization's affordable housing lending and homebuyer education activities.

### (2002 CDFI PROGRAM - CORE)

Award: \$1,250,000  
Contact: Mr. Michael Loftin - (505) 983-6214

Neighborhood Housing Services of Santa Fe is a certified CDFI that was established in 1986, and has a mission "to provide opportunities for New Mexican families to live in dignity in a home of their own, thereby building and preserving strong communities." The Awardee provides Award Financial Grant \$600,000.00, Award financial Award Loan \$600,000.00, and the Award Technical Total for \$50,000.00 affordable homeownership financing and education to a seven county region in north central New Mexico

## SANTA FE COMMUNITY HOUSING TRUST (2003 CDFI PROGRAM - FA COMPONENT)

Location: Santa Fe, New Mexico

Award: \$500,000

Contact: Sharron Welsh (505) 989-3960

Santa Fe Community Housing Trust (SFCHT) provides homebuyer training and counseling and a variety of loan products targeting low-income households in Santa Fe, San Miguel, Mora, and adjacent counties. The Fund's \$500,000 award will enable SFCHT to offer a new first mortgage product. Over a three-year period, this award could result in over 40 first mortgage loans made to low-income homebuyers in Hot Zones within the Santa Fe area who otherwise would not qualify for conventional mortgages. Further impacts will be seen as these mortgages are repaid or sold and the proceeds invested in other first mortgages in Hot Zone areas. Approximately 50% of this award will be targeted to Hot Zones.