

*Awardee Profiles  
by State*

*Utah*

# Utah

## PARK CITY

### RURAL COLLABORATIVE (2001 SECA PROGRAM)

Location: Park City, Utah  
Award: \$196,000  
Contact: Ms. Phyllis Robinson (435) 901-0266

The Rural Collaborative is a recently organized nonprofit organization. The Rural Collaborative is a regional housing intermediary serving: South Dakota, North Dakota, Idaho, Montana and Oregon. The mission of the organization is to provide a stable, coordinated system of development financing and technical assistance for nonprofit developers of affordable housing and commercial real estate working in small cities and rural areas in the High Plains and Rural Northwest. The Rural Collaborative provides second mortgage loans, predevelopment loans and acquisition loans. The CDFI Fund financial assistance award will be used to capitalize its loan fund. The technical assistance grant will be used for the acquisition of consulting services, technology and staff and board training.

## PROVO

### NEIGHBORHOOD HOUSING SERVICES OF PROVO INC. (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Provo, Utah  
Award: \$45,000 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Linda Linstrum - (801) 375-5820

Neighborhood Housing Services of Provo, Inc. (NHSP) was incorporated in 1994 and began lending in 1996 when it made three home improvement loans. NHSP has increased its lending volume and added down payment loans and first mortgages to its portfolio of loan products. It has expanded its target market to include a broader area of neighborhoods surrounding the historic downtown Provo. The technical assistance award will be used to develop a strategic plan; improve information systems; and for market research and analysis.

## SALT LAKE CITY

### SALT LAKE NEIGHBORHOOD HOUSING SERVICES, INC. (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Salt Lake City, Utah  
Award: \$42,500 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Maria Garciaz - (801) 539-1590

Salt Lake Neighborhood Housing Services, since its inception in 1977, has invested more than \$4.5 million in revitalization services and assisted more than 77,000 residents. Salt Lake NHS offers down payment assistance, home improvement loans and first mortgages for residents earning no more than 80% of the median area family income. The Technical Assistance grant award would improve organizational infrastructure through staff training and improvements to its computer and communication technology.

### (1999 CDFI PROGRAM - CORE)

Award: \$2,000,000 (\$650,000 capital grant, \$1,350,000 loan)  
Type: Housing/Facilities Loan Fund  
Contact: Maria Garciaz - (801) 539-1590

Salt Lake Neighborhood Housing Services is a housing lender to four of Salt Lake City's poorer neighborhoods. It

provides a mix of low-interest first mortgages and housing rehabilitation loans, below-market second mortgages, and down payment and closing cost loans. It is also involved in the construction and rehabilitation of affordable housing. Salt Lake NHS will use its \$2,000,000 CDFI Fund award (\$650,000 capital grant, \$1,350,000 loan) to expand and augment its existing programs.

#### UTAH MICROENTERPRISE LOAN FUND (UMLF) (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Salt Lake City, Utah  
Award: \$39,000 technical assistance grant  
Type: Microenterprise Fund  
Contact: Ms. Kathy J. Ricci - (801) 269-8408

The Utah Microenterprise Loan Fund (UMLF) was established in 1991 as a multi-bank community development corporation and is organized as a non-profit. UMLF provides microloans of up to \$10 000 to microentrepreneurs throughout Utah. The technical assistance grant will be used for technology purchases training and development of impact assessment methodology and marketing materials.

#### UTAH MICROENTERPRISE LOAN FUND (2002 CDFI PROGRAM - SECA)

Location: Salt Lake City, Utah  
Award: \$20,000  
Contact: Ms. Kathy Ricci - (801) 269-8408

The Utah Microenterprise Loan Fund (UMLF) was established in 1991 to provide financing and management support to entrepreneurs in start-up and existing firms that do not have access to traditional sources of capital; especially those who are owned by people who are socially and economically disadvantaged. Products offered by the loan fund include a "traditional" micro-loan up to \$10,000 for start-up and existing businesses; an "Under 3-Step Loan" for smaller businesses in need of loans from \$500 to \$3,000; a Child Care Provider Loan available to family or center-based childcare businesses located in Salt Lake County; and a Vocational Rehabilitation Loan Program available to individuals who have been injured on the job and who are seeking self-employment. The technical assistance award will be used for a peer review of the organization and for staff training in micro-business lending policies and procedures.

#### WASHINGTON MUTUAL BANK FSB (1999 BEA PROGRAM)

Location: Salt Lake City, Utah  
Award: \$120,000 grant  
Contact: Dianah Thoreson - No Phone

Washington Mutual Bank, FSB of Salt Lake City, Utah received an award of \$120,000 for making a \$300,000 loan to Neighborhood Housing Services of Boise, Idaho and a \$500,000 loan to Salt Lake Neighborhood Housing of Salt Lake City, Utah, both certified Community Development Financial Institutions (CDFIs). These CDFIs both provide homeownership education and access to affordable home financing in distressed communities. The awardee is a federally chartered saving bank with total assets of \$1.2 billion.