

*Awardee Profiles
by State*

Virgin Islands

Virgin Islands

ST. THOMAS

VIRGIN ISLANDS CAPITAL RESOURCES, INC. (1999 CDFI PROGRAM - CORE)

Location: St. Thomas, Virgin Islands

Award: \$770,000 (\$750,000 capital grant and \$20,000 technical assistance grant)

Type: Venture Capital Fund

Contact: Justin Moorhead - (215) 563-4840

Virgin Islands Capital Resources was started in July, 1997 to provide equity investments, loans, and technical assistance to businesses in the U.S. Virgin Islands that are located in distressed communities and/or are owned by or benefit low-income individuals. It also provides loans to community projects and to nonprofit organizations. The CDFI Fund's \$770,000 award (\$750,000 capital grant and \$20,000 technical assistance grant) will help the organization grow its lending and investing activities and build its internal capacity as a financing entity.