

2002 SECA Component Closing Guidance for Financial & Technical Assistance Recipients

Overview

An award “closing” refers to the process in which the CDFI Fund executes an Assistance Agreement (or contract) with an Awardee. Parties involved in the development of an Assistance Agreement include a closing Analyst and an attorney advisor from the CDFI Fund, an Awardee’s Authorized Representative or other contact, and the Deputy Director of Policy and Programs (or Program Operations Manager, as designated) of the CDFI Fund for final approval of the Assistance Agreement. After the Assistance Agreement is executed by the Fund, it is sent to your Authorized Representative to execute. Once you return the executed document (along with the materials described below), the Fund will disburse the funds to your organization.

The purpose of this document is to explain the steps involved in the 2002 SECA Component closing process for Awardee representatives. If you have any questions, contact the Program Analyst assigned to your organization (list attached).

What do I need to have in place to close this award?

- For prior Awardees, the organization must be in compliance with previous awards and have previous CDFI Program awards fully disbursed.
- You must obtain a Certificate of Good Standing (if the FA is a grant) or a legal opinion from your counsel (if FA is a loan, equity investment or secondary capital).
- You must provide documentation of eligible matching funds in hand.
- You must be certified as a CDFI (in some cases the Fund, at the Analyst’s discretion, will allow disbursement of TA only in advance of certification, if the TA will be used to help the organization become certified).
- Agree to Schedule 3.2, Authorized Uses of Technical Assistance (provided in your Notice of Award).
- Agree to Schedule 5.4, Performance Goals (to be developed with the Analyst).

Compliance with Prior CDFI Program Awards & Complete Disbursement

Your organization must be fully compliant with all previous CDFI Program assistance agreements. This includes submitting completed semi-annual and annual reports, and audited financial statements on time. If you have any late reports, submit them to the Fund as soon as possible. If you have other outstanding compliance issues, work with the Fund’s Compliance Monitoring and Evaluation (CME) staff to resolve these issues. **The Fund will not proceed with closing and disbursement if there are any outstanding compliance issues.**

If you have outstanding disbursements on any previous awards, work with your Program Analyst to disburse the remaining dollars prior to or at the same time as closing on the current award (see Matching Funds, below).

Certificate of Good Standing (for FA in the form of grants)

Awardees receiving grants only must obtain a Certificate of Good Standing prior to award closing. *Only non-regulated institutions are required to submit this document.* A Certificate of Good Standing is a document issued by the Secretary of State, or similar office, of the state* in which the Awardee is incorporated or otherwise legally organized and any state in which the Awardee is registered to conduct business, as applicable. The Certificate must be dated no earlier than 90 days prior to the award closing. It can take some states a few weeks to provide a Certificate of Good Standing. Awardees will be required to provide this at the time they return the signed final Assistance Agreement to the Fund. Thus, you should request this as soon as possible, in order to have it in place at the time you execute the Assistance Agreement. *For Awardees incorporated under Tribal law, the letter or Certificate of Good Standing should come from the Tribal equivalent of the Secretary of State.

Legal Opinion (for FA in the form of loans or equity investments)

Awardees receiving a loan or equity investment (including a secondary capital investment) must provide a legal opinion, as described in section 5.1 of the Assistance Agreement. You must provide a draft of this legal opinion to the Fund prior to the Fund finalizing the assistance agreement, and provide the final opinion at the time of submitting the executed assistance agreement. Questions about the legal opinion (from you or your attorney) should be directed to the Fund's Legal staff.

Matching Funds Documentation

An Awardee must submit appropriate matching funds documentation for the FA portion of its award prior to closing (matching funds are not required for TA grants). Many Awardees submitted complete documentation during the funding review process. Any additional documentation should be provided to the Analyst as soon as possible, so that a thorough review can be conducted. Additional guidance is attached. In the case of a loan or deposit, the Analyst will develop terms for the Fund's investment, including maturity, rate, payment structure, and any other relevant provisions that will match as closely as possible the matching fund source(s).

CDFI Certification

In general, an Awardee must be a certified CDFI prior to obtaining the disbursement of its SECA award. If you are not sure of your certification status, ask your Analyst to verify it for you. If you are not yet certified, provide your certification review (if one is assigned) or closing Analyst with the information needed to obtain your certification.

Awardees that were deemed "eligible" but not certifiable during the award review process may obtain a partial award disbursement of Technical Assistance, provided that these funds will assist the Awardee to become a certified CDFI. In this scenario, your Analyst may request information as to how specific TA uses will help you become certified.

Schedule 3.2, Authorized Uses of Technical Assistance

The draft version of this document has already been sent to each Awardee with their Notice of Award. Minor modifications to the 3.2 (such as change in a vendor for the same cost), can be approved by the Analyst. Changes in excess of 20% of the approved amounts (for any use) must be requested with a written justification submitted to the Analyst and approved by the Program Operations Manager (thus, this may delay your closing somewhat). Modifications must be eligible uses and consistent with the applicant's Comprehensive Business Plan.

Schedule 5.4, Performance Goals

Awardees must report on standard performance goals that ensure timely use of Technical Assistance funds, financial and managerial soundness, and satisfactory loan portfolio quality. Analysts will develop these goals for your organization using the attached template, and based on your Comprehensive Business Plan and other information. You may discuss any concerns with these goals with your Analyst, but you may be requested to supply supporting materials for significant changes. Any significant variation from the goals proposed by the Analyst may delay your closing.

Note for Regulated Awardees:

In the case of regulated Awardees (banks, thrifts, depository institution holding companies and credit unions), the Fund submits the Assistance Agreement to the appropriate regulator for comment (not approval), prior to execution. While the Fund is working with these agencies to expedite this review, this step may delay execution of your agreement by approximately 4 weeks (or longer, if your organization is in "troubled" status).

Ok, We've signed the Assistance Agreement, now how do we get the money?

All award disbursements are made electronically via the automated clearinghouse (ACH). All Awardees are required to complete and submit an ACH authorization form no earlier than thirty-days prior to award disbursement. The ACH form contains information on the Awardee's financial institution, bank account number, and bank routing number. The banking information contained in the ACH form will be used to direct the CDFI disbursement to your account. It is imperative that this information is accurate and timely. The ACH

form will be provided in the award closing/disbursement document package that is sent to Awardees prior to award disbursement, and a printable version is available on the website. Any questions regarding the completion of the ACH form can be directed to CDFI Financial Management on 202-622-9613.

SAMPLE Performance Goals and Measures

Goal 1	Address the Awardee's internal capacity needs by obtaining technical assistance.
Goal 1, Measure 1	Date by which the Awardee obtains the technical assistance detailed in Schedule 3.2 , Authorized Uses of Technical Assistance.
Satisfactory Benchmark Date	On or before December 31, 2004

Goal 2 NON-REGULATED ONLY	Ensure the Awardee is financially and managerially sound.	
Goal 2, Measure 1	Maintain positive annual net revenue as of the last day of each of the Awardee's fiscal years, as measured in its annual audited financial statements*.	
	FY 03	FY04
Actual Performance (\$)		
Goal 2 REGULATED ONLY	Ensure that the Awardee maintains its status as a viable financial institution.	
Goal 2, Measure 1	The Awardee shall have at the end of each of its fiscal years a composite CAMEL 1, 2 or 3 rating as determined by the Awardee's Appropriate Federal Banking Agency.	
Benchmark Year	FY 03	FY 04
Satisfactory Composite CAMEL Rating Benchmark	3 or better	3 or better
Actual Composite CAMEL Rating As Of The Last Day of The Benchmark Year		

Goal 3	Ensure the Awardee has satisfactory loan portfolio quality.	
Goal 3, Measure 1 NON-REGULATED, Certified CDFIs ONLY	Maintain Total Portfolio-at-Risk [of less than.....] as of the last day of each of the Awardee's fiscal years, as calculated from the Awardee's annual audited financial statements*. Total Portfolio-at-Risk is defined as the aggregate dollar amount of all loans outstanding held in the Awardee's portfolio that have payments more than 90 days past due divided by the aggregate dollar amount of loans outstanding held in the Awardee's portfolio. Loans outstanding shall equal the aggregate dollar amount of gross loans receivable (without giving effect to any allowance for the collectability thereof).	
	FY 03	FY04
Actual Performance (\$)		
Goal 3, NON-REGULATED, non-certified entities	Become certified as CDFI.	
Goal 3, Measure 1	Date by which the Awardee is certified by the CDFI Fund as a CDFI.	
Satisfactory Benchmark Date	On or before January 24, 2004	

*If audited financial statements are not available by the annual report due date the Awardee may calculate its annual net revenue or total portfolio at risk based on its internal financial statements. If the audited financial statements subsequently indicate negative annual net revenue or excess portfolio at risk, the Awardee will so inform the Fund and respond to the questions listed in Schedule 6.6 of its Assistance Agreement.

MATCHING FUNDS DOCUMENTS – 2002 SECA COMPONENT AWARDEES

General Information

Matching Funds are required for all applicants requesting financial assistance from the Fund. Matching Funds are not required for technical assistance grants. **Matching Funds must be obtained (in-hand) or legally committed¹ on or after January 1, 2000, and before December 31, 2003.** If an Awardee is unable to raise the full amount of Matching Funds prior to December 31, 2003, the Fund may reduce the amount awarded.

Awardees must raise Matching Funds on a one-to-one basis. In other words, Awardees must raise one dollar of Matching Funds for every dollar of financial assistance requested from the Fund.

Matching Funds must be at least comparable in form and value to the financial assistance provided by the Fund. This requirement is relatively straightforward. A grant requested from the Fund must be matched by a grant (or grants) of the same value. For equity investments, secondary capital investments, loans (including equity-like loans or equity-equivalent investments), deposits and shares, the terms will be matched as closely as possible by the Fund. Thus, if a 10-year loan at 2%, with interest-only payments is requested from the Fund, the applicant must match that request with a loan with the same terms. However, funder restrictions on the use of the match are generally not matched with similar restrictions on the Fund's financial assistance. For example, in the case of a grant that is restricted for use to make loans in State X, the Fund generally will not impose the same use restrictions on the Fund's grant.

Non-Federal Sources

Matching Funds must come from sources other than the Federal government. Matching Funds also must consist of non-Federal funds. The Fund generally considers Federal dollars passed through other entities, such as state and local governments, to constitute Federal funds. This scenario usually arises in the context of Community Development Block Grant dollars.

Awardees should be cautious about using Matching Funds obtained from previous Fund Awardees. Monies received from an organization that was a previous Awardee under the CDFI Program (including CDFI Intermediaries), will be considered Federal funds, and thus ineligible, unless the funding entity is able to demonstrate to the Fund that such funds do not consist, in whole or in part, of CDFI Program funds or other Federal funds.

Funds used by an applicant as Matching Funds for a previous award under the CDFI Program or under another Federal grant or award program cannot be used to satisfy the Matching Funds requirement.

Expended Matching Funds

Matching Funds can be expended prior to the execution of the *Assistance Agreement*, as long as the use of the funds was consistent with the activities described in the *Comprehensive Business Plan*. In this situation, the Awardee will be asked to provide a narrative describing the purposes for which such funds were expended.

Using Refinanced Loans as Match

Refinanced loans payable may be used as Matching Funds, only for the portion that represents new capital, as indicated by appropriate disbursement documentation (a copy of the new and old note and a copy of the checks or wire transfers).

¹ The Fund considers *legally-committed* Matching Funds to be Matching Funds for which there is a binding written agreement between an applicant and the source of the Matching Funds that is conditioned only upon the availability of the Fund's financial assistance and such other conditions as the Fund may consider appropriate. Such agreement must specify, at a minimum, the level of funding that the funder will provide the Awardee, the date by which the funds will be disbursed to the Awardee, and any terms or conditions thereof, including in the case of a loan, the interest rate and maturity date.

Calculating Available Match

Multiple sources of match may be used to match a single form of financial assistance from the Fund. For example, 5 \$100,000 grants may be used to match a single \$500,000 financial assistance grant from the Fund. In the case of loans, deposits, and shares with different terms, the Fund will generally use a weighted average of the terms to determine the terms of the Fund's match.

The table below provides an example of how the Fund uses the weighted average to calculate match rate and term when an applicant has obtained loans with different terms. A spreadsheet program will aid in this calculation.

	Loan Amount (a)	Loan Term (t)	Loan Rate (r)
Loan 1	\$10,000	5 years	2 %
Loan 2	\$50,000	10 years	1%
Loan 3	\$100,000	7 years	3%
Total (T)	\$160,000	N/A	N/A
Weighted Average	NA	7.8 years	2.31%

Use the following formulas to calculate the weighted rate and term:

$$\begin{aligned}\text{Weighted Average Rate} &= (\text{Loan 1 } r \times (\text{Loan 1 } a/T)) + (\text{Loan 2 } r \times (\text{Loan 2 } a/T)) + (\text{Loan 3 } r \times (\text{Loan 3 } a/T)) \\ \text{Weighted Average Rate} &= (2\% \times (10,000/160,000)) + (1\% \times (50,000/160,000)) + (3\% \times (100,000/160,000)) \\ &= \mathbf{2.31\%}\end{aligned}$$

$$\begin{aligned}\text{Weighted Average Term} &= (\text{Loan 1 } t \times (\text{Loan 1 } a/T)) + (\text{Loan 2 } t \times (\text{Loan 2 } a/T)) + (\text{Loan 3 } t \times (\text{Loan 3 } a/T)) \\ \text{Weighted Average Term} &= (5 \times (10,000/160,000)) + (10 \times (50,000/160,000)) + (7 \times (100,000/160,000)) \\ &= \mathbf{7.8 \text{ years}}\end{aligned}$$

- ◆ Using the figures provided in the example, the applicant has adequate match funds to request a \$160,000 loan with a 7.8 year term and 2.31% interest rate. *The Fund may decide to round such terms to 8 years at 2.3%.*

Retained Earnings Used as Matching Funds

An Awardee can satisfy all or a portion of the Matching Funds requirement (for a grant or equity investment) by committing available earnings retained from its operations, as shown in its financial statements. Retained earnings accumulated after the end of the Awardee's most recent fiscal year ending prior to December 21, 2001 may not be used as Matching Funds. Thus, for applicants with a fiscal year ending 12/31, retained earnings for Fiscal Year Ending 12/31/2001 must be used for 2002 awards. Sample calculations of retained earnings are attached.

For-profit Awardees may use retained earnings for matching an equity investment if such retained earnings consist of:

- the increase in retained earnings (excluding the after-tax value to an applicant of any grants and other donated assets) that has occurred over the applicant's most recent fiscal year; or
- the annual average of such increases that have occurred over the applicant's three most recent fiscal years.

Non-profit Awardees (other than a credit union), may use retained earnings for matching a grant if such retained earnings consist of:

- the increase in an applicant's Net Assets (excluding the amount of any grants and value of other donated assets) that has occurred over the applicant's most recent fiscal year; or
- the annual average of such increases that has occurred over the applicant's three most recent fiscal years.

Credit union Awardees, may use retained earnings for Matching Funds purposes for a grant if such retained earnings consist of:

- the increase in Net Capital that has occurred over the applicant's most recent fiscal year. Net Capital shall be comprised of "Regular Reserves", "Other Reserves" (excluding reserves specifically dedicated for losses), and "Undivided Earnings" as such terms are used in the National Credit Union Administration's accounting manual or
- the annual average of such increases that have occurred over the applicant's three most recent fiscal years: or
- the entire Net Capital that has been accumulated since the inception of the applicant. If the applicant chooses this option, it must increase its Total Member and/or Non-Member Shares by an amount that is at least equal to two times the amount of Net Capital that is committed as Matching Funds. For example, if the applicant matches a \$100,000 grant with \$100,000 in retained earnings under this option, it must raise Total Member/Non-Member Shares by \$400,000 in order to receive a disbursement for the award. This increase must be achieved by September 30, 2004. The baseline level of Total Member/Non-Member shares will be measured as of September 30, 2002.

In-Hand Matching Funds Documentation

If you have not already submitted all of the matching funds documentation, you must provide the following:

- For all Matching Funds, provide copies of checks or wire transfers to verify that funds have been received.
- For grants, provide copies of transmittal letters and grant agreements. A dated letter from the funder to the applicant indicating the grant amount and the purpose of the grant satisfies this requirement.
- For loans, provide copies of promissory notes and loan agreements.
- For equity investments, provide copies of stock certificates, subscription agreements, and private placement memoranda.
- For deposits or shares, provide copies of certificates of deposit or share certificates.
- For secondary capital, provide copies of the secondary capital account agreement and the Disclosure and Acknowledgement Statement.

Please note, the Fund will only disburse its funding in the amount equal to matching funds that it determines are in hand at the time of closing. If all of the matching funds are not in hand, the Fund will make a partial disbursement. When additional matching funds are received, the Awardee will need to submit to its Program staff contact, all of the above described matching funds documents for undisbursed funds prior to the termination of the matching funds period. The Program staff will initiate the subsequent disbursement of award funds.

How to Calculate Retained Earnings for Non-Profit and For-Profit Applicants

The charts below demonstrate how non-profit and for-profit applicants should calculate retained earnings to be used as CDFI Fund match. These charts are meant to serve as guidance only. **Credit unions** wishing to use retained earnings should consult with their CDFI Fund program contact for assistance.

Example #1: Non-Profit Retained Earnings			
	Increase over Most Recent Fiscal Year	Increase over Fiscal Year (2 years prior)	Increase over Fiscal Year (3 years prior)
Increase in Net Assets	\$200,000	\$75,000	\$25,000
Value of grants and donated assets	\$50,000	\$50,000	\$50,000
Value of Retained Earnings used to match a Federal grant or previous Fund award	\$100,000	\$0	\$0
Retained Earnings: Row 1 minus Row 2 and 3	\$50,000	\$25,000	\$0
Annual Average Retained Earnings: Add across Row 4 and divide by three	\$25,000		

Note that in example #1, it would be favorable for the applicant to use the increase over the most recent fiscal year instead of the annual average retained earnings over the last three years.

Example #2: For-Profit Retained Earnings			
	Increase over Most Recent Fiscal Year	Increase over Fiscal Year (2 years prior)	Increase over Fiscal Year (3 years prior)
Increase in Retained Earnings	\$10,000	\$75,000	\$300,000
After-tax value of grants and donated assets	\$50,000	\$50,000	\$50,000
Value of Retained Earnings used to match a Federal grant or previous Fund award	\$0	\$0	\$50,000
Retained Earnings: Row 1 minus Row 2 and 3	\$0	\$25,000	\$200,000
Annual Average Retained Earnings: Add across Row 4 and divide by three	\$75,000		

In example #2, the applicant could use retained earnings as Fund match only if it used the annual average retained earnings, since there was no increase in retained earnings in the most recent fiscal year.

Organization	Control Number	Program Contact	Email	Phone
ACEnet Ventures	021TA004094	Heather Wiley	wileyh@cdfi.treas.gov	202-927-6225
Adirondack Economic Development Corporation	021TA004130	Craig Tenney	tenneyc@cdfi.treas.gov	202-622-8806
Allegany Community Development Services, Inc.	021TA004182	Janet Carter	carterj@cdfi.treas.gov	202-622-2312
Beech Capital Venture Corporation	021TA004091	Craig Tenney	tenneyc@cdfi.treas.gov	202-622-8806
Bethex Federal Credit Union	021TA004179	Rosa Martinez	martinezr@cdfi.treas.gov	202-622-8439
Bexar County Teachers Federal Credit Union	021TA004124	Heather Wiley	wileyh@cdfi.treas.gov	202-927-6225
Birmingham Community Development Corporation, Inc.	021TA004178	Tabitha Atkins	atkinst@cdfi.treas.gov	202-622-4436
BOC Capital Corp.	021TA004164	Craig Tenney	tenneyc@cdfi.treas.gov	202-622-8806
Brazos Valley CDC Inc.	021TA004120	Dawn Stentiford	stentifordd@cdfi.treas.gov	202-369-8057
Bushwick Cooperative Federal Credit Union	021TA004116	Rosa Martinez	martinezr@cdfi.treas.gov	202-622-8439
California Capital Financial Development Corp.	021TA004143	Alice Veenstra	veenstraa@cdfi.treas.gov	202-622-9042
Carter County Federal Credit Union	021TA004337	Alice Veenstra	veenstraa@cdfi.treas.gov	202-622-9042
Caswell Credit Union	021TA004085	Tabitha Atkins	atkinst@cdfi.treas.gov	202-622-4436
Chatham-Lee Credit Union	021TA004160	Tabitha Atkins	atkinst@cdfi.treas.gov	202-622-4436
Church Koinonia Federal Credit Union	021TA004119	Heather Wiley	wileyh@cdfi.treas.gov	202-927-6225
Colorado Housing Assistance Corporation	021TA004133	James Berg	bergJR@cdfi.treas.gov	303-255-8847
Community Capital Works, Inc.	021TA004147	Louisa Quittman	quittmanl@cdfi.treas.gov	202-622-8103
Community Loan Technologies	021TA004102	Alice Veenstra	veenstraa@cdfi.treas.gov	202-622-9042
Corporation for the Development of Community Health Centers	021TA004172	Patricia Krackov	krackovp@cdfi.treas.gov	202-622-8453
Covenant Savings Federal Credit Union	021TA004140	Margie Nilson	nilsonm@cdfi.treas.gov	202-622-8917
Dallas Affordable Housing Coalition	021TA004108	James Berg	bergJR@cdfi.treas.gov	303-255-8847
Development Corporation for Children	021TA004132	Alice Veenstra	veenstraa@cdfi.treas.gov	202-622-9042
Dryades Savings Bank, FSB	021TA004152	Deatra Perkins	perkinsd@cdfi.treas.gov	202-622-8704
Enterprise Funding Corporation	021TA004151	Tabitha Atkins	atkinst@cdfi.treas.gov	202-622-4436
Faithworks	021TA004171	Margie Nilson	nilsonm@cdfi.treas.gov	202-622-8917
Greater North Pulaski Local Development Corporation	021TA004125	Deatra Perkins	perkinsd@cdfi.treas.gov	202-622-8704
IBC Community Development Corporation	021TA004158	Tabitha Atkins	atkinst@cdfi.treas.gov	202-622-4436
Idaho-Nevada Community Financial Institution, Inc.	021TA004180	Dawn Stentiford	stentifordd@cdfi.treas.gov	202-369-8057
Kootenai Valley Federal Credit Union	021TA004088	James Berg	bergJR@cdfi.treas.gov	303-255-8847

Organization	Control Number	Program Contact	Email	Phone
Kulia Ohana Federal Credit Union	021TA004194	Louisa Quittman	quittmanl@cdfi.treas.gov	202-622-8103
Local Enterprise Assistance Fund	021TA004184	Janet Carter	carterj@cdfi.treas.gov	202-622-2312
Lynchburg Neighborhood Investment Fund	021TA004150	Deatra Perkins	perkinsd@cdfi.treas.gov	202-622-8704
Maryland Capital Enterprises, Inc.	021TA004136	Janet Carter	carterj@cdfi.treas.gov	202-622-2312
Mercy Enterprise Corporation	021TA004174	Patricia Krackov	krackovp@cdfi.treas.gov	202-622-8453
MetroAction, Inc.	021TA004156	Rosa Martinez	martinezr@cdfi.treas.gov	202-622-8439
Microenterprise Assistance Program-Sacramento, Inc.	021TA004238	Louisa Quittman	quittmanl@cdfi.treas.gov	202-622-8103
Midwest Housing Development Fund LLC	021TA004086	Patricia Krackov	krackovp@cdfi.treas.gov	202-622-8453
Natural Capital Investment Fund, Inc.	021TA004111	Heather Wiley	wileyh@cdfi.treas.gov	202-927-6225
Neighborhood Housing Services of Hamilton, Inc.	021TA004123	Deatra Perkins	perkinsd@cdfi.treas.gov	202-622-8704
Neighborhood Lending Services, LLC	021TA004129	James Berg	bergJR@cdfi.treas.gov	303-255-8847
New Enterprises Fund, Inc.	021TA004095	Dawn Stentiford	stentifordd@cdfi.treas.gov	202-369-8057
Northeast Community Federal Credit Union	021TA004183	James Berg	bergJR@cdfi.treas.gov	303-255-8847
Northside Community Development Fund	021TA004101	Craig Tenney	tenneyc@cdfi.treas.gov	202-622-8806
Northwest Baptist Federal Credit Union	021TA004146	James Berg	bergJR@cdfi.treas.gov	303-255-8847
Partners for the Common Good	021TA004175	Rosa Martinez	martinezr@cdfi.treas.gov	202-622-8439
Perquimans Credit Union	021TA004117	Heather Wiley	wileyh@cdfi.treas.gov	202-927-6225
Pineywoods Community Development Financial Institution	021TA004098	Margie Nilson	nilsonm@cdfi.treas.gov	202-622-8917
Red River Valley BIDCO, Inc.	021TA004092	Louisa Quittman	quittmanl@cdfi.treas.gov	202-622-8103
Restoration Capital Fund	021TA004121	Rosa Martinez	martinezr@cdfi.treas.gov	202-622-8439
Rising Tide Community Loan Fund	021TA004128	Craig Tenney	tenneyc@cdfi.treas.gov	202-622-8806
South Hartford Initiative, Inc.	021TA004170	Janet Carter	carterj@cdfi.treas.gov	202-622-2312
Springfield Neighborhood Housing Services, Inc.	021TA004139	Janet Carter	carterj@cdfi.treas.gov	202-622-2312
The Dane Fund, Inc.	021TA004153	Pamela Williams	williamsp@cdfi.treas.gov	202-622-8959
UECDF Corporation	021TA004161	Craig Tenney	tenneyc@cdfi.treas.gov	202-622-8806
Urban Revitalization Fund of Rhode Island	021TA004304	Rosa Martinez	martinezr@cdfi.treas.gov	202-622-8439
Utah Microenterprise Loan Fund	021TA004149	Patricia Krackov	krackovp@cdfi.treas.gov	202-622-8453
Vermont Development Ventures Inc.	021TA004097	Craig Tenney	tenneyc@cdfi.treas.gov	202-622-8806
Washington Assistive Technology Foundation	021TA004190	Alice Veenstra	veenstraa@cdfi.treas.gov	202-622-9042
West Elmwood Housing Development Corporation	021TA004109	Janet Carter	carterj@cdfi.treas.gov	202-622-2312
Word of Life Federal Credit Union	021TA004083	Paula Smith	smithp@cdfi.treas.gov	949-458-0286
Zion United Credit Union	021TA004090	James Berg	bergJR@cdfi.treas.gov	303-255-8847