



Section "0"

February 20, 2025

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

www.cdfifund.gov

Presentation Overview



Section "0" Overview

Schedule

Before Submitting a Section "0" Request

Submitting a Section "0" Application

Section "0" Determinations

Section "0" Overview



Overview:

- The CDFI Fund establishes the Financial Products, Financial Services, disregarded or included uses of assets and/or staff time, Targeted Populations, Target Market assessment methodologies and the responsible financing practices eligible for CDFI Certification purposes.
- Section "0" was established to systematically capture and track requests for activity that falls outside what has been pre-approved by the CDFI Fund.
- If a request is approved, the CDFI Fund will update its guidance to make that activity pre-approved for all CDFI Certification activity.

Section "0" Overview



An entity may seek to request a Section "0" Determination in one or more of the following areas:

(each consideration must individually meet the necessary requirements)

OD01

- Obtaining determination to include new Financing Product Type(s) or Financing Service Type(s) as Eligible Financial Product(s) or Eligible Financial Service(s)

OD02

- Obtaining determination to Amend a Responsible Financing Practice Standard(s)

OD03

- Obtaining determination to Add Major Use(s) of Assets and/or Staff Time Eligible to be Disregarded or Included for the CDFI certification Financing Entity Predominance Test

OD04

- Obtaining Determination for New Targeted Population(s)

OD05

- Obtaining Determination for New or Amended Target Market Assessment Methodology(ies)

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- Organizations are not required to submit a Section "0" Application if they do not wish to make a request for a Section "0" Determination.
- However, organizations that do wish to request a Section "0" determination must submit a Section "0" Application in AMIS by the deadlines included in the table below.

CDFI's Fiscal Year End (FYE) Date	Section "0" Application Open Date	Section "0" Application Deadline
8/31, 9/30, 10/31	January 27, 2025	March 28, 2025, 11:59 pm ET
12/31, 2/28, 3/31	March 14, 2025	May 16, 2025, 11:59 pm ET
4/30, 5/31, 6/30	June 13, 2025	August 15, 2025, 11:59 pm ET

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Before Submitting a Request



Before submitting a request for a Section "0" Determination, your organization should:

- Review existing CDFI Certification Guidance:
 - [Frequently Asked Questions: CDFI Certification Application and Related Tools \(November 2024\)](#)
 - [Pre-Approved Target Market Assessment Methodologies and Frequently Asked Questions \(September 2024\)](#)
 - [CDFI Certification Supplemental Guidance and Tips \(January 2024\)](#)
 - [Other CDFI Certification material on the CDFI Fund website](#)
- Submit a Service Request via AMIS if there are any outstanding questions after reading all applicable guidance material.
- Ensure that it does not submit a request for a Section "0" determination that contains activity that is already permissible under existing CDFI Fund policies.

Before Submitting a Request



Additional Tips to consider before submitting a request for a Section "0" Determination:

- For each request to be considered, you must provide detailed information and/or justification for the CDFI Fund to review.
- Organizations proposing use of major assets and/or staff time to be disregarded or included for purposes of the Financing Entity predominance test must include a copy of an income statement and balance sheet for the organization's most recently completed fiscal year (FY) and its current FY-to-date balance sheet.
- Organizations proposing a new Targeted Population must also propose a corresponding Target Market assessment methodology (TMAM).
- If you submit without providing required information, your application may be declined.

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Submitting A Section "0" Request



If your organization decides that it wishes to submit a request for a Section "0" Determination:

- The CDFI Fund has recorded a step-by-step video on how to create and submit a Section "0" Application in AMIS on [YouTube](#).
- The Section "0" Application is in a separate template from the full CDFI Certification.
- If you request a Section "0" Determination, you will not be able to proceed to the full CDFI Certification Application process until the CDFI Fund renders a decision on the Section "0" request.

Submitting a Section "0" Request



OD01 - Does the Applicant want to propose a similar Financial Product or similar Financial Services that are not currently pre-approved?*

Yes

OD02 - Does the Applicant want to propose an amended responsible financing practice standards?*

Yes

OD03 - Does the Applicant want to propose use of major assets and/or staff time to be disregarded or included for purposes of the Financing Entity predominance test?*

Yes

OD04 - Does the Applicant want to propose additional Targeted Population(s)?*

Yes

OD05 - Does the Applicant want to propose other Target Market Assessment Methodologies?*

Yes

Save

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Application Instructions

Obtaining Determination Of Responsible Financing Practices, Similar Financial Products, Similar Financial Services, Disregarded Or Included Uses Of Major Assets/Staff Time, Targeted Populations, And Target Market Assessment Methodologies

Obtaining Determination Of Responsible Financing Practices, Similar Financial Products, Similar Financial Services, Disregarded Or Included Uses Of Major Assets/Staff Time, Targeted Populations, And Target Market Assessment Methodologies - General

- ✓ OD01 - Propose a Similar Financial Product or Similar Financial Services
- ✓ OD02 - Propose an Amended Responsible Financing Practice Standards
- ✓ OD03 - Propose Financing Entity predominance test
- ✓ OD04 - Propose Additional Targeted Population(s)
- ✓ OD05 - Propose Other Target Market Assessment Methodologies
- ✓ CDFI CERT Proposals Confirmation Attestation

Submitting a Section "0" Request



✓ CDFI CERT Proposals Confirmation Attestation

CDFI CERT Proposals Confirmation Attestation

Bookmark Subsection

If you selected YES to any of the above questions, OD01 - OD05, please do not continue to complete the application until your CDFI proposal review has been approved or rejected.

If you selected NO to ALL of the above questions, OD01 - OD05, please continue on with completing the application.

I hereby certify that all of the information provided in Questions OD01 - OD05 are true, accurate and complete and the appropriate subsections are complete in the entirety and ready for their CDFI proposal review.

Check the box below to lock and save your CDFI Certification Application proposal responses. You must complete all the fields in this section, select the checkbox in the field below, and click the "Save" button to successfully submit your CDFI Certification Application proposals.*



CDFI Proposals Review Status:

This field will only be populated if any of the above questions, OD01 - OD04, were answered YES and the review has been completed.

Save

Submitting a Section "0" Request:



Attestation and Submission

By selecting this checkbox, I agree to the terms stated above. *(Any Authorized Representatives, Any Point of Contacts)*

Name: TestUser Org24POC01
Date: 6/21/2024 2:43 PM

Authorized Representative Signature

I hereby certify that all of the information provided in connection with the above-named entity's certification as a CDFI is true, accurate and complete and has been duly authorized by the above-named entity's governing body.

By selecting this checkbox, I agree to the terms stated above. *(Any Authorized Representatives)*

Name: TestUser Org24AR01
Date: 6/21/2024 2:47 PM

CDFI CERT Proposals Confirmation Attestation

I hereby certify that all of the information provided in connection with the above-named entity's certification as a CDFI has been reviewed and updated as part of the process.

By selecting this checkbox, I agree to the terms stated above. *(Any Authorized Representatives)*

Name: TestUser Org24AR01
Date: 6/21/2024 2:47 PM

Submit Application

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After an organization completes and submits the Section "0" Application in AMIS, the CDFI Fund will:

- Review the Application and either approve or deny the request.
- Provide each Applicant with a written notice that their request was either approved or denied.
- Organizations that have a Section "0" request approved will receive instructions on how to include the approved activity in the full CDFI Certification application.
- Organizations that have a Section "0" request denied will receive a debriefing letter stating why their request was denied.

Remaining Conference Call Schedule



Upcoming Webinars

Date	Time	Presentation Topic
March 6, 2025	3:00-4:15 PM ET	Mergers and Acquisitions
March 20, 2025	3:00-4:15 PM ET	Entity Spin-Off Provisions

Section "0" Q&A



This concludes the presentation.

Thank you for participating!