



NMTC Compliance Updates

Office of Compliance Monitoring & Evaluation

May 28, 2026

Compliance Topics



- Reporting CDE to CDE loans and subsequent QLICs
- Reporting on Targeted Distress Criteria
- Interim versus Final Certification
- Impact on losing CDFI Certification as a CDE
- New Sub-CDE Enjoinment Process

Reporting CDE to CDE QLICs



An Allocatee making QLICs to another CDE will provide two complete sets of data (Project, Address, Note, and Disbursement) in the TLR:

- The first record reflects the initial investment from Allocatee A to CDE B.
- The second set of data reflects the QLICs undertaken by CDE B.

TLR Project Edit [Save] [Save and New] [Cancel]

Transaction Mandatory Info.

Project Number: 99
Organization: Test Applicant Org 01
Fiscal Year: 2020
Project results from investment in CDE: YES
Associated Project: [Search]

QLICI Type: QALICB
Investee Type: --None--
Multi-CDE Project Number: Editing allowed after save
Last Certified Date: []

Total Project Cost & Underwriting Criteria

Total Project Cost: 0.00
Total Project Cost Public Sources: 0.00
Total Project Cost Other CDEs: 0.00
Total Project Cost Private Investment: 0.00

Investee Profile

Client ID: []
Investee TIN: []
Investee CDE Certification Number: []
Date Business Established: [] [11/18/2020]
Entity Structure: --None--
Minority Owned or Controlled: --None--

Lookup

Search: TLRP [Go!]
You can use "*" as a wildcard next to other characters to improve your search results.

< Clear Search Results

Search Results

AMIS Project ID	Project Number	QLICI Type	Last Certified Date
TLRP-00019373	sos01	CDE	
TLRP-00019374	sos02	CDE	
TLRP-00019375	sos03	CDE	
TLRP-00019381	TEST1	QALICB	
TLRP-00019382	TEST2	QALICB	
TLRP-00019383	TEST3	QALICB	



Areas of Higher Distress

- The listed Areas of Higher Distress criteria are **NOT** applicable to all Allocations.
- The Allocatee will need to ensure that the selected criteria are listed in the Allocation Agreement used to fund the QLICI.
- Be mindful of “primary” versus “secondary” criteria.

Areas of Higher Distress	
Poverty greater than 25% less than 30%	NO
Poverty Rates greater than 30%	NO
Med Inc less than 60% of Area Med Inc	YES
Median Income 60-70% Area Median Income	NO
Unemployment rates 1.25 - 1.5 Nation AVG	NO
Unemployment rates 1.5X national average	YES
Designated for Redevelopment	YES
Designated EZ EC or RC	NA
SBA Designated HUB Zone	NA
Designated Native American	NA
Brownfield Redevelopment Area	NA
Encompassed HOPE VI Redevelopment Plan	NA
Located in a Hot Zone	NA
Appalachian Commission/ Delta Authority	NA
Colonias	NA
Medically Underserved Area	NA
TIF District or Enterprise Zone Program	NA
High Migration Rural County	NA
Non-Metropolitan Census Tract	NO
FEMA	NA
TAA Program	NA
Food Desert	NA
Targeted Populations	NO
Other Areas of Higher Distress	NO

Final and Interim Certification



To formally submit a Transaction Level Report, the Allocatee must use the **Final Certification** feature in AMIS. Final Certification involves reporting new transactions for the Fiscal year and updates to “active” transactions reported in the prior year.

Interim Certification is a mechanism to time stamp and validate new transactions. Typically, this is necessary when an Allocatee reports transactions to meet the minimum QLICs thresholds for an **NMTC Application Round**.

Details		Related	
Transaction Mandatory Info.			
Project Number	37	Legacy ID	
QLICI Type	QALICB	Organization	[REDACTED]
Investee Type	BUS	Fiscal Year	2024
Multi-CDE Project Number	MCDE-00001998	Last Certified Date	12/9/2025
Project results from investment in CDE	NO	Last Certified Fiscal Year	2025
Associated Project		Last Certified Date Interim	3/27/2024
Fully NRE Compliant		Last Certified Fiscal Year Interim	2024

Loss of CDFI Certification on CDE Certification



Once an organization is certified as a CDE, that Certification is no longer dependent on its CDFI Certification. However, if the organization loses its CDFI Certification and the CDFI Fund determines that the decertification resulted from the organization's inability to meet the corresponding **Legal Entity, Primary Mission, or Accountability** criteria required for CDE Certification, the CDFI will:

- Notify the CDE of that determination; and
- Provide up to 60 days for the organization to submit a new application for CDE Certification.

