

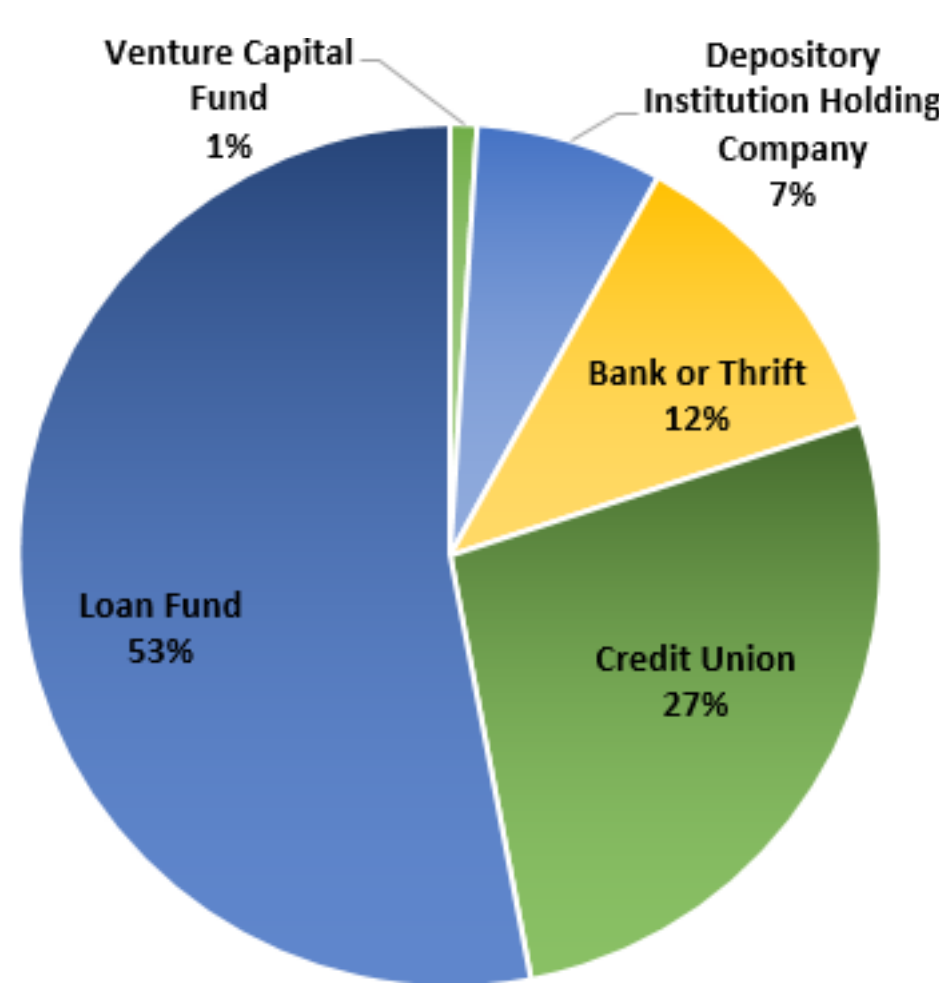


## SNAP STAT: Sizing Up Certified CDFIs

My, how we've grown! In 1996, the early years of the CDFI Fund, the certified CDFI universe totaled 196 organizations. Today, there are over 1,000 certified CDFIs – 1,012, to be exact. This blog draws on CDFI Fund data as of January 2016, when our official count was 991 certified CDFIs, to illuminate the sizes and shapes of our CDFI universe.

### TYPE

Of the 991 certified CDFIs in January 2016, 524 are loan funds, 267 are credit unions, 119 are banks or thrifts, 67 are depository institution holding companies, and 14 are venture capital funds.



**42**

The number of certified CDFI banks (35 percent of all CDFI banks; 4 percent of the total industry) classified as **Minority Depository Institutions** (MDIs) by the FDIC.

**70**

The number of certified CDFIs (7 percent of the industry) that primarily **serve Native American areas**. 78 percent of certified Native CDFIs are loan funds.

### HEADQUARTERS

**178**

The number of certified CDFIs (18 percent of the industry) that are headquartered in **Persistent Poverty Counties** (counties with poverty levels greater than 20 percent for the last thirty years). 6.6 percent of the U.S. population resides in Persistent Poverty Counties.

**225**

The number of certified CDFIs (23 percent of the industry) that are headquartered in **non-metropolitan counties**. 14 percent of the U.S. population resides in non-metropolitan counties.

### ASSET SIZE

THE TOTAL ASSETS OF CERTIFIED CDFIS  
=  
**\$108 Billion**

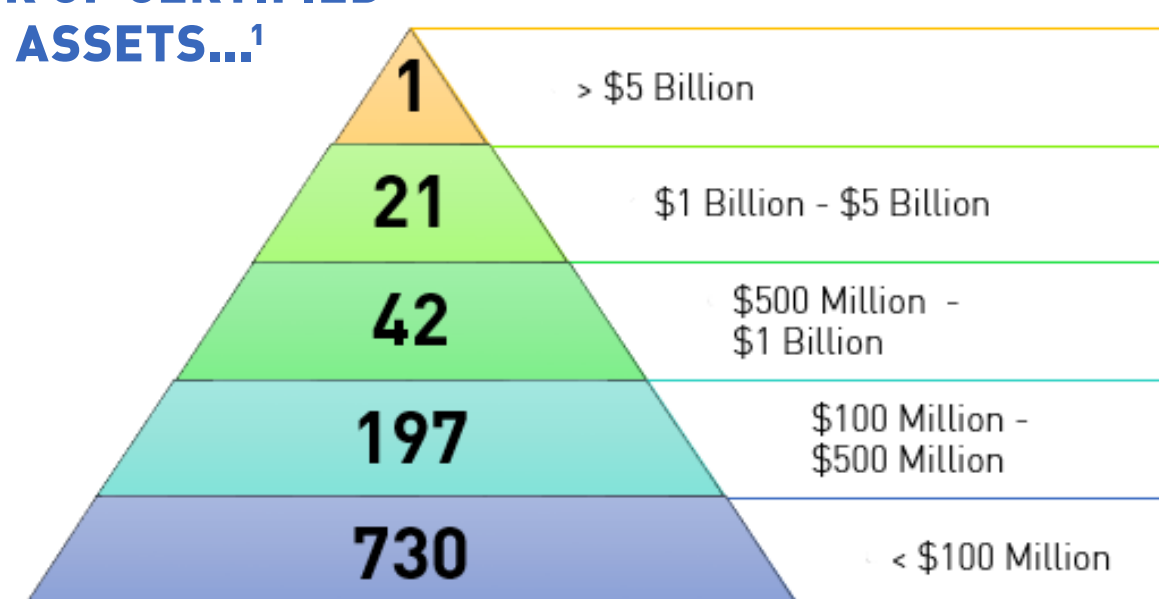
Asset Size of Certified CDFIs (By Type) as of January 2016

CDFI Type	Total Assets \$	Total Assets %	Average of Total Assets	Median Assets
Bank or Thrift	\$37,927,503,000	35%	\$318,718,513	\$215,786,000
Credit Union	\$55,672,216,871	52%	\$208,510,176	\$52,993,128
Loan Fund	\$14,185,047,966	13%	\$27,070,702	\$7,007,023
Venture Capital Fund	\$208,763,372	0%	\$14,911,669	\$4,661,726
<b>Grand Total</b>	<b>\$107,993,531,209</b>	<b>100%</b>	<b>\$116,876,116</b>	<b>\$19,731,943</b>

Sources: CDFI Fund certification database; CDFI Fund Community Investment Impact System (CIIS); NCUA data 2Q2015; FDIC call report data 4Q2015.

The asset size of CDFIs is useful to understand across the spectrum of CDFIs, given that asset size is itself at least a partial indicator of **scale and impact**.

### THE NUMBER OF CERTIFIED CDFIS WITH ASSETS...<sup>1</sup>



Over all, most CDFIs are small in comparison to mainstream financial lenders. We have seen **remarkable growth** over the past two decades, however, which has been matched by the increase in lending and investments these CDFIs are completing in low-income communities across the country. Which brings us back to perhaps the most critical number of all:

**\$3.39 Billion**

=

THE TOTAL AMOUNT OF LOANS AND INVESTMENTS  
ORIGINATED BY CDFI PROGRAM AWARDEES IN FY 2015 <sup>2</sup>



A robust CDFI industry leads to even more critical assistance for families and businesses in the areas that need it the most.

Analysis by Oscar Gonzales, Associate Manager for the CDFI Fund's Office of Financial Strategy and Research. Snap Stat is an occasional blog series that uses CDFI Fund data to illuminate the work of CDFIs and other organizations that are directly served by the CDFI Fund. Have comments about Snap Stat? Send us an e-mail at [DataEvidence@cdfi.treas.gov](mailto:DataEvidence@cdfi.treas.gov).

<sup>1</sup>Total asset data is self-reported by CDFI Loan Funds and is subject to changes and corrections.

<sup>2</sup>Amount invested by CDFI Program awardees in FY 2015; does not represent total investments of all certified CDFIs.