CDFI Rapid Response Program (CDFI RRP) Application Overview Presentation

February 25, 2021
Agenda

CDFI Fund Overview and FY 2021 CDFI RRP Overview

- Preparing your Application
- Completing the Application Data
- Application Review Selection and Process
- Uses of Award, Reporting, and Reminders

Note: Capitalized terms not defined herein shall have the meaning specified in the CDFI Rapid Response Program Notice of Funds Availability (NOFA).
Topics We Won’t Be Covering Today...

- Instructions on how to enter data into an Application in the CDFI Fund’s Award Management Information System (AMIS).

- Questions about the CDFI/NACA Financial Assistance (FA) or Technical Assistance (TA) open Applications.
OUR MISSION

The CDFI Fund’s mission is to expand economic opportunity for underserved people and communities by supporting the growth and capacity of a national network of community development lenders, investors, and financial service providers.
OUR VISION

The vision of the CDFI Fund is an America in which all people and communities have access to the investment capital and financial services they need to prosper.
The CDFI Fund accomplishes its mission by investing in and supporting CDFIs, Community Development Entities (CDEs), and other community development organizations through the:

- CDFI Program and Native American CDFI Assistance (NACA) Program
- Bank Enterprise Award (BEA) Program
- New Markets Tax Credit (NMTC) Program
- CDFI Bond Guarantee Program (BGP)
- Capital Magnet Fund (CMF)
- Small Dollar Loan Program (SDLP)
- Economic Mobility Corps (EMC)
- CDFI Rapid Response Program (CDFI RRP)
The Consolidated Appropriations Act, 2021 (Section 523 of Division N; Pub. L. No. 116-260) provides $1.25 billion in supplemental appropriations for the CDFI Fund to provide grants to CDFIs to “support, prepare for, and respond to the economic impact” of the COVID-19 pandemic. Of this, a minimum of $25 million must be awarded to benefit Native Communities.

The CDFI Rapid Response Program (CDFI RRP) is designed to quickly deploy this capital to Certified CDFIs through a streamlined application and review process to provide Certified CDFIs with resources to help counter the economic impacts of COVID-19 in distressed and underserved communities.

To meet the expedited award deadlines required by Congress for the CDFI RRP, the CDFI Fund will utilize and leverage its existing CDFI Certification and CDFI Program Financial Assistance (FA) and Technical Assistance (TA) Application evaluation processes, as well as its existing information technology infrastructure.
Implements statutory language to make Awards using “a formula approach that takes into account criteria such as certification status, financial and compliance performance, portfolio and balance sheet strength, a diversity of CDFI business model types, and program capacity.”

Creates a non-competitive award program that is designed to provide Awards to the majority of Applicants. Per the NOFA, CDFI RRP expects to award an estimated 1,000 Awards with an average Award size of $1.2 million.

The CDFI RRP Application will be familiar to CDFIs that have applied for the CDFI or NACA Programs and collects a subset of the information required in the FA/TA Applications. This should reduce burden to Applicants.
## Eligibility

<table>
<thead>
<tr>
<th>Eligibility</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Certified CDFIs only</strong> (must be certified as of the date the NOFA is published in the Federal Register).</td>
</tr>
<tr>
<td>A Depository Institution Holding Company (DIHC) or its Subsidiary can apply, but not both. If both apply, the Subsidiary will be deemed ineligible.</td>
</tr>
<tr>
<td>The CDFI Fund will not approve a CDFI RRP Award for an Applicant that has a Community Reinvestment Act (CRA) assessment rating of below “Satisfactory” on its most recent examination (if applicable).</td>
</tr>
<tr>
<td>All CDFIs must have a minimum financial health and safety score (CAMELS or equivalent) of a “4.”</td>
</tr>
<tr>
<td>Additional eligibility criteria are detailed in the CDFI RRP NOFA.</td>
</tr>
</tbody>
</table>
Certified CDFIs

- **Certified** CDFI is an entity that the CDFI Fund has officially notified that it meets all CDFI Certification requirements.
- **Types of Certified CDFIs:**
  - Loan Funds
  - Credit Unions (including State-Insured Credit Unions)
  - Banks and Depository Institution Holding Companies
  - Venture Capital Funds

Note: To be considered a Certified CDFI for purposes of the CDFI RRP Program, an Applicant must be certified as of the date the NOFA is published in the Federal Register.
# CDFI RRP Overview: Eligibility

A minimum of $25 million of the total CDFI RRP funds awarded will be allocated to benefit Native Communities*.

<table>
<thead>
<tr>
<th>To Qualify as a CDFI that Serves Native Communities</th>
</tr>
</thead>
</table>
| • 50% or more of the Applicant’s past activities must be directed to Native Communities; and  
| • The Applicant’s certification Target Market must have one or more of the following characteristics:  
| a. For qualifying with an Investment Area Target Market, the Applicant must demonstrate that the Investment Area approved for certification is also a geographic area of Federally-designated reservations, Hawaiian homelands, Alaska Native Villages and U.S. Census Bureau designated Tribal Statistical Areas; and/or  
| b. For qualifying with an Other Targeted Population (OTP) Target Market, the Applicant’s Target Market approved for certification must be an OTP of Native Americans or American Indians, including Alaska Natives living in Alaska and Native Hawaiians living in Hawaii. |

<table>
<thead>
<tr>
<th>*Native Communities</th>
</tr>
</thead>
<tbody>
<tr>
<td>• For purposes of this NOFA, a Native Community is defined as Native American, Alaska Native, or Native Hawaiian populations or Native American areas defined as Federally-designated reservations, Hawaiian homelands, Alaska Native Villages and U.S. Census Bureau-designated Tribal Statistical area.</td>
</tr>
</tbody>
</table>
## Award Information

### Award Form
- All Awards will be in the form of a **grant**.

### Award Amount
- Minimum $200,000; maximum $5,000,000.
- Each CDFI Applicant may request up to 150% of its “Total Financial Products Closed in an Eligible Market and/or Target Market” for its most recent historic fiscal year, or the minimum Award amount of $200,000, whichever is greater.
- Applicants without audited financial statements may not request more than $200,000.
- A minimum of $25 million of the total CDFI RRP funds awarded will be allocated to benefit Native Communities.
- Applicants do not have to request more than the minimum Award amount of $200,000, even if they qualify for a larger request amount.
- All Applicants must deploy their full Award during the Period of Performance. Applicants that choose to request more than the minimum Award amount will have an additional performance goal related to financial products closed.
### CDFI RRP Overview: Eligible Activities

<table>
<thead>
<tr>
<th>Eligible Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Five categories supporting the provision of financial products and services: (i) Financial Products; (ii) Financial Services; (iii) Loan Loss Reserves; (iv) Development Services; and (v) Capital Reserves (Note: Only Regulated Institutions may use a CDFI RRP Award for Financial Services and Capital Reserves).</td>
</tr>
<tr>
<td>• The greater of $200,000 or 15% of the grant may be expended in 7 categories supporting operations: (vi) Compensation – Personal Services; (vii) Compensation – Fringe Benefits; (viii) Professional Service Costs; (ix) Travel Costs; (x) Training and Education Costs; (xi) Equipment; and (xii) Supplies.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Eligible Lines of Business</th>
</tr>
</thead>
<tbody>
<tr>
<td>• CDFI RRP Awards may be expended for: (i) Commercial Real Estate; (ii) Small Business; (iii) Microenterprise; (iv) Community Facilities; (v) Consumer Financial Products; (vi) Consumer Financial Services; (vii) Commercial Financial Services; (viii) Commercial Financial Products; (ix) Affordable Housing; (x) Intermediary Lending to Non-Profits and CDFIs; and (xi) other lines of business as deemed appropriate by the CDFI Fund.</td>
</tr>
</tbody>
</table>
## CDFI RRP Overview: Goals and Reporting

| Performance/Reporting Period | • 2 year Period of Performance.  
|                             | • Annual Reporting on uses of funds and progress towards performance benchmarks.  
|                             | • Reporting will include information that will enable the CDFI Fund to track the impact of the Award. |
| Accountability Measures/Performance Goals and Measures (PG&Ms) | • All Recipients will be required to expend the funds by the end of the Period of Performance on Eligible Activities.  
|                             | • Recipients that receive more than the minimum $200,000 Award will also have a requirement to deploy Financial Products. By the end of the two-year Period of Performance, an Awardee must have closed (cumulatively) the equivalent of 70% of their Award amount in Financial Products in an Eligible Market and/or Target Market.  
|                             | • Native CDFIs that indicate they will serve Native Communities will have their deployment PG&Ms target Native Communities.  
|                             | • An Awardee may satisfy this goal using the CDFI RRP Award or other available funds on its balance sheet. |
Agenda

CDFI Fund Overview and FY 2021 CDFI RRP Overview

Preparing your Application

Completing the Application Data

Application Review Selection and Process

Uses of Award, Reporting, and Reminders
Framing the Application Process

- Applicants should review all Application Materials on the CDFI RRP website as the material becomes available.
# Critical Deadlines for Applicants

<table>
<thead>
<tr>
<th>Description</th>
<th>Deadline</th>
<th>Time Eastern Time (ET)</th>
<th>Submission Method</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last day to enter EIN and DUNS numbers in AMIS</td>
<td>March 22, 2021</td>
<td>11:59 p.m. ET</td>
<td>AMIS</td>
</tr>
<tr>
<td>Last day to submit SF-424 Mandatory (Application for Federal Assistance)</td>
<td>March 22, 2021</td>
<td>11:59 p.m. ET</td>
<td>Electronically via Grants.gov</td>
</tr>
<tr>
<td>Last day to contact CDFI Fund with questions about CDFI RRP</td>
<td>March 23, 2021</td>
<td>5:00 p.m. ET</td>
<td>Service Request via AMIS (preferred)</td>
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<td></td>
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<td></td>
<td>Or</td>
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<td></td>
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<td></td>
<td>CDFI Fund Helpdesk: 202-653-0421</td>
</tr>
<tr>
<td>Last day to contact AMIS-IT Help Desk (regarding AMIS technical problems only)</td>
<td>March 25, 2021</td>
<td>5:00 p.m. ET</td>
<td>Service Request via AMIS (preferred)</td>
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<td>202-653-0422</td>
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<td>Or</td>
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<td></td>
<td></td>
<td></td>
<td><a href="mailto:AMIS@cdfi.treas.gov">AMIS@cdfi.treas.gov</a></td>
</tr>
<tr>
<td>Last day to submit CDFI RRP Application</td>
<td>March 25, 2021</td>
<td>11:59 p.m. ET</td>
<td>AMIS</td>
</tr>
</tbody>
</table>
Getting Started

• Read the CDFI Rapid Response Program NOFA.
• Register and/or update your accounts in the following systems:
  1. System for Award Management (SAM.gov)*
  2. Grants.gov
  3. AMIS
• Download and familiarize yourself with the Application Materials found on the CDFI RRP website.
• Note: Due to the short Application period it is very unlikely that an Applicant without an existing SAM.gov account will be able to register a new account on the site and still meet the Application deadline.
EIN and DUNS Number

- An Applicant should ensure the accuracy and uniformity of its EIN and DUNS number across its SAM.gov, and AMIS accounts.
- The CDFI Fund will reject an Application submitted with the EIN or DUNS of a parent or affiliate organization.
- Additionally, the EIN and DUNS in an Applicant’s AMIS account must match the EIN and DUNS in an Applicant’s SAM.gov accounts.
- The CDFI Fund reserves the right to reject an Application if the EIN and DUNS number in an Applicant’s AMIS account do not match the EIN and DUNS number in its SAM.gov account.
1. SAM.gov (System for Award Management)

- Existing SAM.gov users should ensure that their account is **active** and **up-to-date**.
- The CDFI Fund will not consider Applications from organizations that fail to register or activate their SAM.gov account and, as a result, are unable to submit their SF-424 through Grants.gov and have them validated by Grants.gov by March 22, 2021, at 11:59 p.m. ET.
- The CDFI Fund **does not** maintain SAM.gov, so Applicants must contact the Federal Service Desk for technical assistance.
2. Grants.gov

- Only the SF-424 will be submitted via Grants.gov.
- All Applicants **MUST** submit their SF-424 through Grants.gov and have it validated by March 22, 2021, at 11:59 p.m. ET.
  - *Note:* If the SF-424 is not successfully validated in Grants.gov by the deadline listed in the CDFI Program and/or NACA Program NOFA, the CDFI Fund will not review any of the materials submitted in AMIS and the Application will be deemed ineligible.
- New Grants.gov users should register **as soon as possible.** Existing users should ensure that their account is active and up-to-date.
- If the amount requested on the SF-424 is different from the amount an Applicant requests in its Application submitted via AMIS, the CDFI Fund will only consider the amount requested in the Application submitted in AMIS.
- The CDFI Fund **does not** maintain Grants.gov, so Applicants must contact Grants.gov directly for assistance submitting their SF-424.
• The SF-424 must be submitted under the correct Program Funding Opportunity Number:
  • The CDFI RRP Funding Opportunity Number is: CDFI-2021-RRP.
  • **NOTE:** The CDFI Fund has other Funding Opportunity Numbers currently open for its CDFI FA/TA Programs and NACA FA/TA Programs.
  • A separate SF-424 must be submitted for **EACH** Funding Opportunity that a CDFI is applying for.
  • Applicants that fail to submit an SF-424 under the correct Program Funding Opportunity Number for CDFI RRP will be deemed ineligible for CDFI RRP.
3. Awards Management Information System (AMIS)

- Each Applicant must submit all required Application materials via AMIS.
  - The SF-424 is the only required Application document that will not be submitted via AMIS. The SF-424 **MUST** be submitted in Grants.gov.
- Applicants must enter their EIN and DUNS number in AMIS by March 22, 2021 at 11:59 p.m. ET.
- An Applicant is required to designate at least one Authorized Representative and Point of Contact in its AMIS account (Authorized Representatives may not be consultants).
- An Applicant that fails to properly register and update its AMIS account may miss important communications from the CDFI Fund and may not be able to successfully submit an Application.
3. Awards Management Information System (AMIS)

- Applicants should review Table 5 of the CDFI Rapid Response Program NOFA for a list of Required Application Documents that must be submitted via AMIS.
- AMIS will validate that an Applicant has provided each Required Application Document before an Application may be submitted.
- Applicants should allow for sufficient time to review and complete all Required Application Documents, confirm attachment of the correct documents, and remedy any validation issues prior to the Application deadline.
- Upon submission, the Application will be locked and cannot be resubmitted, edited, or modified in any way.
Review

• **True or False?** The CDFI Fund maintains and runs the SAM.gov and Grants.gov systems.

• **True or False?** All CDFI RRP Application components, including the SF-424, must be submitted via AMIS.

• **True or False?** Applicants are encouraged to submit their SF-424 forms as early as possible.

• **True or False?** The CDFI Fund will reject Applications that are submitted with the EIN or DUNS of a parent or affiliate organization.

• **True or False?** A CDFI RRP Applicant must submit its SF-424 under the correct Funding Opportunity Number for CDFI RRP.
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- Application Review Selection and Process
- Uses of Award, Reporting, and Reminders
# Required AMIS Components

<table>
<thead>
<tr>
<th>Application Component</th>
<th>Applicant Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funding Application Detail - general and administrative information</td>
<td>All Applicants</td>
</tr>
<tr>
<td>Data and Charts listed in AMIS and outlined in Application materials</td>
<td>All Applicants</td>
</tr>
<tr>
<td>Application Financial Data:</td>
<td>All Applicants</td>
</tr>
<tr>
<td>• Three Historic Fiscal Years</td>
<td></td>
</tr>
<tr>
<td>• Current Fiscal Year</td>
<td></td>
</tr>
</tbody>
</table>
## Required Attachments to the Application

<table>
<thead>
<tr>
<th>Application Documents</th>
<th>Applicant Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audited Financial Statements for the Applicant’s Three Most Recent Historic Fiscal Years (PDF).</td>
<td>If available, Loan Funds, Venture Capital Funds, and other non-Regulated Institutions</td>
</tr>
<tr>
<td><strong>Note:</strong> Financial statements should only be for the CDFI Applicant. If Applicant’s financial statements are consolidated with other entities, also attach the unconsolidated versions or note where in the audit the unconsolidated financials are located.</td>
<td></td>
</tr>
<tr>
<td>Management Letters for the Applicant’s Most Recent Historic Fiscal Year (PDF). See Table 5 of the FY 2021 NOFA for description.</td>
<td>If available, Loan Funds, Venture Capital Funds, and other non-Regulated Institutions</td>
</tr>
</tbody>
</table>
**Required Attachments to the Application (cont.)**

<table>
<thead>
<tr>
<th>Application Documents</th>
<th>Applicant Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statement(s) in Lieu of Management Letter for Applicant’s Most Recent Historic Fiscal Year using the template provided in AMIS (required only if Management Letters are not available for Audited Financial Statements) (AMIS).</td>
<td>Loan Funds, Venture Capital Funds, and other non-Regulated Institutions</td>
</tr>
<tr>
<td>Unaudited Financial Statements for Applicant’s Three Most Recent Historic Fiscal Years (required only if Audited Financial Statements are not available) (PDF).</td>
<td>Loan Funds, Venture Capital Funds, and other non-Regulated Institutions</td>
</tr>
<tr>
<td>Current Year to Date – December 31, 2020 Unaudited Financial Statements (PDF).</td>
<td>Loan Funds, Venture Capital Funds, and other non-Regulated Institutions</td>
</tr>
</tbody>
</table>
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CDFI Fund Overview and FY 2021 CDFI RRP Overview
Preparing your Application
Completing the Application Data
Application Review Selection and Process
Uses of Award, Reporting, and Reminders
Application Submission

- The CDFI Fund has a two-step process that requires the submission of Application documents on separate deadlines and different online systems.

  - Step 1: **On or before March 22, 2021 at 11:59 p.m.** ET, the Applicant must submit its SF-424 via Grants.gov, and enter its EIN and DUNS numbers in its AMIS account.

  - Step 2: The Applicant must submit a complete CDFI RRP Application in AMIS, including all Required Application Documents, **on or before March 25, 2021 at 11:59 p.m.** ET.
CDFI RRP Application: Evaluation Process

• Step 1: Eligibility Review
  • The CDFI Fund ensures that each Applicant meets all eligibility requirements as detailed in the CDFI Rapid Response Program NOFA (refer to Table 4 in the NOFA).
Step 2: Financial Analysis and Compliance Risk Evaluation

- For the **Financial Analysis Evaluation**, the CDFI Fund evaluates unregulated Applicants using a tool developed by the CDFI Fund called the Application Assessment Tool (AAT), which uses financial information provided in the Application to generate a score ranging from 1 through 5.

- Unregulated Applicants that score a 1, 2, 3, or 4 for the Financial Analysis Evaluation will move on to Step 3. Unregulated Applicants that score a 5 will be confirmed by CDFI Fund Staff. Applicants that receive a Total Financial Composite Score of five (5) will not advance to Step 3.

- The Financial Analysis Evaluation for Regulated Institutions will be based upon regulator feedback and CAMEL(S) scores (or regulating entity equivalent). Applicants must have a CAMEL(S) rating of at least “4” and/or no significant material concerns from their regulator.
Step 2: Financial Analysis and Compliance Risk Evaluation (cont.)

- For the **Compliance Risk Evaluation**, the AAT uses responses provided in the Application as well as the Applicant’s reporting history, reporting capacity, and performance risk with respect to the CDFI Fund’s PG&Ms.
- Applications that score a 1, 2, or 3 for the Compliance Risk Evaluation will move on to Step 3.
- Applications that score a 4 or 5 will have the score confirmed by CDFI Fund Staff. If the Applicant is deemed a high compliance risk (score of a 4 or 5) after the CDFI Fund reviews, the Applicant will not advance to Step 3.
Step 3: Final Award Decision

CDFI Fund staff conduct a due diligence review to ensure adherence with the CDFI Fund’s policies and procedures as well as applicable Federal regulations. Analysis includes:
  - Programmatic risk factors, including but not limited to financial stability
  - History of performance in managing Federal awards
  - Audit or regulator findings
  - Ability to effectively implement Federal requirements

If an Applicant is found to be a significant risk as a result of this due diligence review, the CDFI Fund may eliminate the Applicant from consideration for a CDFI RRP grant or may reduce the Applicant’s Award amount.
Step 4: Award Amount Determination
- Conducted by CDFI Fund staff using a formula-based approach
- Factors considered:
  - Applicant’s requested amount
  - Applicant’s deployment track record
  - Minimum Award size in the NOFA ($200,000)
  - Funding availability (total appropriation: $1.25 billion)
  - Submission of audited financial statements
  - Overall amount targeted to Native communities
  - Due diligence review in Step 3
CDFI RRP Application: Evaluation Process (cont.)

• Step 4: Award Amount Determination (cont.)
  • Additional provisions:
    • An Applicant’s final Award amount will not exceed either (a) 150% of the dollar volume of its Total On-Balance Sheet Financial Products Closed in Eligible Markets and/or Target Markets for its most recent historic fiscal year, or (b) the minimum Award size ($200,000), whichever is greater.
    • A minimum of $25 million of the total CDFI RRP funds awarded are allocated to benefit Native Communities.

• For more information on the CDFI RRP Application Evaluation Process, see the CDFI RRP Application Evaluation Process document on the CDFI Fund’s website.
Award Sizes Will Depend on Total Awards Made

• Formula approach will result in 3 groups.
  • First group: CDFIs requesting and receiving the min. Award amount ($200,000)
  • Second group: CDFIs with Award amounts limited by 150% of their “Total Financial Products Closed in an EM/EM” for its most recent historic fiscal year. Amounts received will vary, between the minimum and largest amount awarded
  • Third group: CDFIs all receiving the largest Award amount, which will likely be smaller than the $5 million max. possible per the NOFA
## Award Size Projection: 1,050 Awards

<table>
<thead>
<tr>
<th>Group</th>
<th># CDFI Recipients</th>
<th>% of Recipients</th>
<th>Award Size</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum Award</td>
<td>82</td>
<td>8%</td>
<td>$200,000</td>
</tr>
<tr>
<td>Between Minimum and Largest Award</td>
<td>179</td>
<td>17%</td>
<td>Varies between min. and max. Avg ~ $1,000,000</td>
</tr>
<tr>
<td>Largest Award</td>
<td>789</td>
<td>75%</td>
<td>$1,350,000</td>
</tr>
<tr>
<td></td>
<td>1,050</td>
<td>100%</td>
<td>Total Awarded: $1.25 billion</td>
</tr>
</tbody>
</table>
### Award Size Alternate Example: 800 Awards

<table>
<thead>
<tr>
<th>Group</th>
<th># CDFI Recipients</th>
<th>% of Recipients</th>
<th>Award Size</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum Award</td>
<td>62</td>
<td>8%</td>
<td>$200,000</td>
</tr>
<tr>
<td>Between Minimum and Largest Award</td>
<td>157</td>
<td>20%</td>
<td>Varies between min. and max. Avg ~ $1,100,000</td>
</tr>
<tr>
<td>Largest Award</td>
<td>581</td>
<td>73%</td>
<td>$1,830,000</td>
</tr>
<tr>
<td>Total Awarded:</td>
<td>800</td>
<td>100%</td>
<td>$1.25 billion</td>
</tr>
</tbody>
</table>
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1. CDFI Fund Overview and FY 2021 CDFI RRP Overview
2. Preparing your Application
3. Completing the Application Data
4. Application Review Selection and Process
5. Uses of Award, Reporting, and Reminders
CDFI RRP Application: Use of Award

• Applicants must use an Award only for Eligible Activities.
• These Uses of Award must occur in the following Eligible Lines of Business:
  • Commercial Real Estate, Small Business, Microenterprise, Community Facilities, Consumer Financial Products, Consumer Financial Services, Commercial Financial Products, Commercial Financial Services, Affordable Housing, Intermediary Lending to Non-Profits and CDFIs, and other lines of business as deemed appropriate by the CDFI Fund.
Eligible Activities - Five (5) categories supporting the provision of financial products and services:

- Financial Products – All Institution Types.
- Financial Services – Regulated Institutions only.
- Loan Loss Reserves – All Institution Types.
- Development Services – All Institution Types.
- Capital Reserves – Regulated Institutions only.

* These Eligible Activities must occur in an Eligible Market(s)* or the Applicant’s approved Target Market(s). Eligible Market is defined as (i) a geographic area meeting the requirements set forth in 12 C.F.R. § 1805.201(b)(3)(ii), or (ii) individuals that are Low-Income, African American, Hispanic, Native American, Native Hawaiians residing in Hawaii, Alaska Natives residing in Alaska, or Other Pacific Islanders residing in American Samoa, Guam or the Northern Mariana Islands.
• Eligible Activities - In addition, the greater of $200,000 or 15% of the grant may be used in the following seven (7) categories supporting operations:
  • Compensation – Personal Services
  • Compensation – Fringe Benefits
  • Professional Service Costs
  • Travel Costs
  • Training and Education Costs
  • Equipment
  • Supplies
With the exception of Depository Institution Holding Company Applicants, Awards may not be used to support the activities of, or otherwise be passed through, transferred, or co-awarded to, third-party entities, whether Affiliates, Subsidiaries, or others, unless done pursuant to a merger or acquisition or similar transaction, and with the CDFI Fund’s prior written consent.
Award Expenditure PG&M

- Each Applicant must request an initial payment amount in AMIS it reasonably expects to expend within the first 12 months after the Award announcement.
- Assistance Agreements will contain Performance Goals and Measures (PG&Ms), and will require Recipients to expend their Award in the following manner:
  - 90% of the initial payment amount within Year 1 of the Period of Performance (PoP).
  - 100% of the entire Award by the end of the PoP.
- An Applicant must state its requested Award amount in AMIS. An Applicant that does not include this amount will not be allowed to submit an Application.
Lending-Based PG&M

- Applies to Applicants requesting more than the minimum Award size ($200,000)
- Must close Financial Products in an Eligible Market and/or Target Market in the equivalent of:
  - 50% of the Award amount by the end of Year 1 of the PoP.
  - 70% of the Award amount by the end of the PoP.
- Native CDFIs that apply to serve Native Communities must close Financial Products in Native Communities in the equivalent of the respective percentages above.
- An Awardee may satisfy this goal using the CDFI RRP Award or other available funds on its balance sheet.
- Transaction dollars used to satisfy CDFI RRP PG&Ms may **not** be double-counted toward CDFI/NACA Program FA lending-based PG&Ms.
Reporting Requirements

• Two-year Period of Performance, which begins with the date of the Award announcement and includes two full consecutive fiscal years after the date of the Award announcement.

• Annual reporting requirements include:
  – Transaction Level Report (TLR)
  – Uses of Award Report
  – Performance Progress Report
  – Financial Statement Audit Report (if applicable)
  – Single Audit Report (if applicable)

• Reporting requirements may be added or modified to enable the Secretary of the Treasury to conduct a study of CDFI RRP impact.
## Reminder of Important Deadlines

<table>
<thead>
<tr>
<th>Description</th>
<th>Deadline</th>
<th>Time Eastern Time (ET)</th>
<th>Submission Method</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last day to enter EIN and DUNS numbers in AMIS</td>
<td>March 22, 2021</td>
<td>11:59 p.m. ET</td>
<td>AMIS</td>
</tr>
<tr>
<td>Last day to submit SF-424 Mandatory (Application for Federal Assistance)</td>
<td>March 22, 2021</td>
<td>11:59 p.m. ET</td>
<td>Electronically via Grants.gov</td>
</tr>
<tr>
<td>Last day to contact CDFI Fund with questions about CDFI RRP</td>
<td>March 23, 2021</td>
<td>5:00 p.m. ET</td>
<td>Service Request via AMIS (preferred)</td>
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<td>CDFI Fund Helpdesk: 202-653-0421</td>
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<tr>
<td>Last day to contact AMIS-IT Help Desk (regarding AMIS technical problems only)</td>
<td>March 25, 2021</td>
<td>5:00 p.m. ET</td>
<td>Service Request via AMIS (preferred)</td>
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<td><a href="mailto:AMIS@cdfi.treas.gov">AMIS@cdfi.treas.gov</a></td>
</tr>
<tr>
<td>Last day to submit CDFI RRP Application</td>
<td>March 25, 2021</td>
<td>11:59 p.m. ET</td>
<td>AMIS</td>
</tr>
</tbody>
</table>
Contact Information for Applicants

- **CDFI Rapid Response Program and Application Support:**
  Please Submit an AMIS Service Request or e-mail cdfihelp@cdfi.treas.gov.

- **Certification, Compliance Monitoring and Evaluation (CCME) Support:**
  Submit an AMIS Service Request or e-mail ccme@cdfi.treas.gov.

- **Awards Management Information System (AMIS) Support:**
  Submit an AMIS Service Request or e-mail AMIS@cdfi.treas.gov.

- **Grants.gov support:**
  E-mail support@grants.gov or call 1-800-518-4726.

- **SAM.gov:**
  Visit www.fsd.gov or call 1-866-606-8220.
Application Materials

- Additional information and all Application Materials for the CDFI RRP can be found on the CDFI Fund’s website here: [www.cdfifund.gov/rrp](http://www.cdfifund.gov/rrp)

Note: Check the CDFI Fund website for any updates to Application Materials.
Questions and Answers

...for participating in today’s workshop!