



Small Dollar Loan Program

FY 2021 Pre-Application Webinar
April 13, 2021

FY 2021 Small Dollar Loan Program Pre-Application Webinar



Welcome to the FY 2021 Small Dollar Loan Program (SDL Program) Pre-Application Webinar! As a reminder, participants will be muted until we open the phone lines for questions at the end of the presentation.

Webinar Agenda



- SDL Program Staff
- SDL Program Overview
- FY 2021 SDL Program Application Logistics
- Questions

- We Will Not Cover:
 - Application components, submission, and review
 - Instructions on how to enter data into an Application in the CDFI Fund's Award Management Information System (AMIS)

Program Staff



SDL Program Staff:

- Tanya McInnis, Program Manager
- Joan Reid-Patrick, Policy and Program Officer

Program Overview



- Authorized by the Dodd -Frank Wall Street Reform and Consumer Protection Act of 2010.
- Up to \$13.5 million is available for this funding round.
- The SDL Program was created to help:
 - Certified Community Development Financial Institutions (CDFIs) address the issue of expanding consumer access to mainstream financial institutions and provide alternatives to high cost small dollar loans; and
 - Unbanked and underbanked populations build credit, access affordable capital, and allow greater access into the mainstream financial system.

Program Eligibility



- Per the SDL Program statute (12 U.S.C. 4719), SDL Program grants may only be used to support small dollar loan programs that offer small dollar loans to consumers that:
 - are made in amounts that do not exceed \$2,500;
 - must be repaid in installments;
 - have no prepayment penalty; and
 - have payments that are reported to at least one of the consumer reporting agencies that compiles and maintain files on consumers on a nationwide basis.

Eligible Uses of Awards



- Awards must be used for:
 - Loan Loss Reserves (LLR) to defray the costs of a new or existing small dollar loan program, or
 - Technical Assistance (TA) for technology, staff support, and other costs associated with establishing or maintaining a small dollar loan program.

Note: SDL Program grants cannot be used to provide direct loans to consumers.

Applicant Eligibility



- The SDL Program statute allows for three types of eligible applicants:
 - Certified CDFIs; or
 - Partnerships between a Certified CDFI and any Federally Insured Depository Institution (FDI) with a primary mission to serve targeted Investment Areas; or
 - Partnerships between two or more Certified CDFIs.

Application Submission



- The CDFI Fund has a two-step process that requires the submission of Application documents on separate deadlines and different online systems.
 - Step 1: The Standard Form-424 (SF-424) (submitted through Grants.gov). This form starts your Application and contains important fields about your organization's tax and payment information.
 - Step 2: The SDL Program Application (submitted through AMIS). The SDL Program Application will ask for information about your organization, such as your organization's financial data; the small dollar loan products and development services you currently provide (if applicable); and your organization's objectives for your SDL Program Award.

Timeline for Applicants



Description	Deadline
Notice of Funds Availability (NOFA) Release	TBD
SF-424 Application for Federal Assistance	30 days after NOFA publication
Enter Employer Identification Number (EIN) and Dun and Bradstreet (DUNS) number into AMIS Account	30 days after NOFA publication
SDL Program Application due in AMIS	60 days after NOFA publication

Getting Started



- Obtain an Employer Identification Number (EIN) and Dun & Bradstreet (DUNS) number.
- Register and/or update your accounts in the following systems:
 1. System for Award Management (SAM.gov)
 2. Grants.gov
 3. AMIS
- Download and familiarize yourself with the FY 2021 SDL Program NOFA and application materials found on the SDL Program website.

EIN and DUNS Number



- An Applicant should ensure the accuracy and uniformity of its EIN and DUNS number across its SAM.gov and AMIS accounts.
- The CDFI Fund reserves the right to reject an Application if the EIN and DUNS number in an Applicant's AMIS account do not match the EIN and DUNS number in its SAM.gov account.
- The CDFI Fund will reject an Application submitted with the EIN or DUNS of a parent or affiliate organization.

SAM.gov (System for Award Management)



- New SAM.gov users should register as soon as possible. Existing users should ensure that their account is active and up-to-date.
- The CDFI Fund will not consider Applications from organizations that fail to register or activate their SAM.gov account and, as a result, are unable to submit their SF-424 through Grants.gov by the deadline (30 days after NOFA) publication).
- The CDFI Fund does not maintain SAM.gov, so Applicants must contact the Federal Service Desk for technical assistance.



- **Only the SF-424 will be submitted via Grants.gov.**
- All Applicants **MUST** submit their SF-424 through Grants.gov by the deadline (30 days after NOFA publication).
 - *Note:* If the SF-424 is not successfully accepted in Grants.gov by the deadline listed in the SDL Program NOFA, the CDFI Fund will not review any of the materials submitted in AMIS and the Application will be deemed ineligible.
- The SF-424 must be submitted under the correct Program Funding Opportunity Number
 - Applicants that submit their SF-424 under the incorrect Program Funding Opportunity Number will be deemed ineligible.
- If the amount of the SDL Program award requested on the SF-424 is different from the amount an Applicant requests in its Application submitted via AMIS, the CDFI Fund will only consider the amount requested in the Application submitted in AMIS.

Awards Management Information System (AMIS)



- Each Applicant **must register as an organization in AMIS** and submit all required Application materials via AMIS.
 - The SF-424 is the only required Application document that will not be submitted via AMIS. The SF-424 **MUST** be submitted in Grants.gov.
- ALL Applicants must enter their EIN and DUNS number in AMIS by the deadline in the NOFA (30 days after NOFA publication).
- An Applicant is required to designate at least one Authorized Representative and Point of Contact in its AMIS account (Authorized Representatives may **not** be consultants).
- An Applicant that fails to properly register and update its AMIS account may miss important communications from the CDFI Fund and may not be able to successfully submit an Application.

Questions and Next Steps



Three Ways to Contact Us:

1. Submit a Service Request in the CDFI Fund's Awards Management Information System (AMIS).
 2. Email sdlp@cdfi.treas.gov.
 3. Contact the CDFI Fund Help Desk at (202) 653-0421.
- Watch for the Notice of Funds Availability (NOFA) in the Federal Register.
 - Register in GovDelivery to hear about additional webinars and CDFI Fund announcements. Here's the link to subscribe:
<https://service.govdelivery.com/accounts/USTREASCDFI/subscriber/new>

Questions and Answers



...for participating in today's workshop!

We will now open the line for questions.