



CDFI Equitable Recovery Program (CDFI ERP) Pre-Application Overview

May 2022

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

www.cdfifund.gov

Agenda



CDFI Fund Overview

FY 2022 CDFI ERP Overview

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- Note: Capitalized terms not defined herein shall have the meaning specified in the CDFI ERP Notice of Funds Availability (NOFA).

CDFI Fund Overview



- The vision of the Community Development Financial Institutions Fund (CDFI Fund) is an America in which all people and communities have access to the investment capital and financial services they need to prosper.
- Our mission is to expand economic opportunity for underserved people and communities by supporting the growth and capacity of a national network of community development lenders, investors and financial service providers.
- The CDFI Fund accomplishes its mission through these programs:
 - CDFI Program and Native American CDFI Assistance (NACA) Program
 - Bank Enterprise Award (BEA) Program
 - New Markets Tax Credit (NMTC) Program
 - CDFI Bond Guarantee Program (BGP)
 - Capital Magnet Fund (CMF)
 - Small Dollar Loan Program (SDLP)
 - Economic Mobility Corps (EMC)
 - CDFI Rapid Response Program (CDFI RRP)

CDFI Equitable Recovery Program



The Consolidated Appropriations Act, 2021 (Section 523 of Division N; Pub. L. No. 116-260) provided \$1.75 billion in supplemental appropriations to remain available until expended for the Community Development Financial Institutions Fund (CDFI Fund) to provide grants to CDFIs to respond to the economic impact of the COVID–19 pandemic. Awards will be made to CDFIs to:

- expand lending, grant making, and investment activity in low- or moderate-income communities and to borrowers that have historically experienced significant unmet capital or financial services needs and were disproportionately impacted by the COVID-19 pandemic; and
- catalyze growth in the financial and organizational capacity of CDFIs for the purpose of carrying out CDFI ERP activities.

Eligibility for ERP Awards



To be eligible for a CDFI ERP Award, organizations must

- be certified by the CDFI Fund as CDFIs as of the date of the Notice of Funds Availability (NOFA);
- be able to demonstrate a track record of serving ERP-Eligible Geographies and
- meet certain financial management criteria and be in compliance with all outstanding CDFI awards, allocations, or bond guarantee requirements, as well as meet benchmarks for programmatic/financial safety and soundness.

Critical Preparations to Apply for ERP



CDFIs interested in applying for CDFI ERP Awards must have active

- EIN and UEI Number
- SAM.gov Account
- Grants.gov Account
- AMIS Account

UEI and EIN



- Ensure that the named CDFI ERP Applicant has a current and valid (UEI).
- Ensure that the named CDFI ERP Applicant has a current and valid Employer Identification Number (EIN).
- Ensure the UEI and EIN of the named Applicant are entered accurately in SAM.gov and AMIS. Applications submitted with the UEI or EIN of a parent or affiliate organization will be rejected.
- Prepare these now and no later than six weeks before the Application due date

SAM Registration



- Registration in SAM.gov is a pre-requisite to applying for CDFI ERP. Applicants without a valid and active SAM.gov account will be unable to submit the required SF-424 and will not be considered for a CDFI ERP Award.
- Register for or verify that you have an active and valid System for Awards Management (SAM) account (www.SAM.gov). Must be renewed annually.
- System for Award Management (SAM) is the award management system of the General Services Administration (GSA). It is not maintained by the CDFI Fund. Contact the Federal Service Desk at 1-866-606-8220 for technical assistance or visit www.fsd.gov.
- SAM requires the submission of an Entity Administrator notarized letter as part of the registration process. Please review the instructions carefully.
- This process may take **four weeks or longer** for both new applicants and applicants that need to re-activate an existing SAM.gov account.



- Register for or verify that you have an active and valid account.
- Applicants will submit the SF-424 Application materials through Grants.gov.
- Email support@grants.gov or call 1-800-518-4726 for technical assistance. This system is not maintained by the CDFI Fund.
- Prepare this now, as soon as possible and by no later than six weeks before the Application due date.

AMIS



- Applicants will submit most Application materials through the CDFI Fund's Award Management Information System (AMIS).
- If you don't already have an AMIS account, you must create one at amis.cdfifund.gov. Click the link for "Login" and then select "Join our Community."
- An Applicant is required to designate at least one Authorized Representative and Point of Contact in its AMIS account (Authorized Representatives may NOT be consultants).
- Great way to communicate with the CDFI ERP team via Service Requests
- Prepare this now and by no later than six weeks prior to the Application due date.

Contact Us and Next Steps



Three Ways to Contact Us:

1. Submit a Service Request in the CDFI Fund's Awards Management Information System (AMIS). For help email AMIS@cdfi.treas.gov
 2. Email erp@cdfi.treas.gov
 3. Contact the CDFI Fund Help Desk at (202) 653-0421
- Watch for the Notice of Funding Availability (NOFA) in the Federal Register.
 - Register in GovDelivery to hear about additional webinars and CDFI Fund announcements. Here's the link to subscribe: <https://service.govdelivery.com/accounts/USTREASCDFI/subscriber/new>
 - Visit www.cdfifund.gov/erp for the latest news and updates