Award Profiles of the FY 2005
Native American CDFI Assistance (NACA) Program
By State

Alaska
King Salmon
Lake & Peninsula Business Development Center
Location: King Salmon, AK
Award: $70,000
Contact: Yvonne Kopy - (907) 246-3901
The Lake & Peninsula Business Development Center of King Salmon, AK provides business development and technical assistance services to the Lake and Peninsula Borough, which is 80% Alaska Native. The Awardee has been granted a technical assistance grant through the 2005 Native American CDFI Assistance (NACA) Program in the amount of $70,000 to facilitate the awardee's development of a revolving loan fund to finance Native entrepreneurs and small business owners. Lake & Peninsula BDC will use the grant to: (1) acquire consulting services to develop loan policies and procedures, a product feasibility analysis, and a capitalization plan; (2) purchase computer hardware and software; (3) acquire training for staff and board members related to CDFI development and management; and (4) support operations.

Arizona
Camp Verde
Yavapai Apache Nation Community Development and Lending Corporation
Location: Camp Verde, AZ
Award: $140,000
Contact: Mr. Buddy Rocha - (928) 567-1019
The Yavapai Apache Nation Community Development & Lending Corporation of Camp Verde, AZ serves the Yavapai Apache Nation and surrounding communities. The awardee will use a $140,000 technical assistance grant through the 2005 Native American CDFI Assistance (NACA) Program to purchase consulting services to develop implementation plans for CDFI operations and capitalization; to acquire training for staff and board members; and to support operations.
Scottsdale
Soar Growth Capital, LLC
Location: Scottsdale, AZ
Award: $36,000
Contact: Ms. Stephanie L. McGillivray - (480) 477-7767
SOAR Growth Capital, LLC of Scottsdale, AZ seeks to create a certified community development financial institution that will provide venture capital to businesses in Native Communities. SOAR will use a $36,000 technical assistance grant through the 2005 Native American CDFI Assistance (NACA) Program to: (1) purchase consulting services to develop marketing and capitalization plans, policies and procedures, and product development; (2) acquire computer technology; and (3) support operations.

Tuba City
Four Corners Enterprise Community, Inc.
Location: Tuba City, AZ
Award: $100,000
Contact: Mr. Lorenzo Max - (928) 283-6351
The Four Corners Enterprise Community is the sponsoring entity for an emerging Native CDFI that will serve the Navajo Nation in Arizona and New Mexico. The applicant plans to dedicate a majority of its assets and staff time to developing financial and development services to finance small business start-ups and expansions. The Four Corners Enterprise Community will use the 2005 Native American CDFI Assistance (NACA) technical assistance grant of $100,000 to (1) hire consultants to conduct a market analysis, develop policies and procedures, develop a capitalization plan and develop a strategic business plan; (2) purchase computer technology; (3) acquire training on CDFI operations and oversight for staff and board members; and (4) support operations.
California
Sacramento
California Indian Manpower Consortium, Inc.
Location: Sacramento, CA
Award: $80,000
Contact: G. David Singleton - (916) 920-0285
The California Indian Manpower Consortium (CIMC) of Sacramento, CA, was established in 1978 to provide employment, training and supportive services to American Indian communities in 37 of California’s 58 counties. CIMC is the sponsoring entity for an emerging Native CDFI that will eventually be called the California Entrepreneurs Opportunity Fund. The proposed Native CDFI will offer financial education and financial literacy development services in conjunction with its existing entrepreneur training. Additionally, the proposed Native CDFI aims to provide small loans to Native entrepreneurs and homeowners throughout California. CIMC will use the 2005 Native American CDFI Assistance (NACA) technical assistance grant of $80,000 to (1) hire a consultant to conduct a market analysis; (2) purchase a computer workstation and financial management software; (3) cover the costs for members of the Awardee’s staff / board to attend training on CDFI management and operations; and (4) support its operating costs.

Maine
Orono
Four Directions Development Corporation
Location: Orono, ME
Award: $525,000
Contact: Susan Hammond - (208) 666-6545
Four Directions Development Corporation of Orono, Maine is a certified community development financial institution serving the four Tribes of Maine. Four Directions’ mission is to improve the social and economic conditions of tribal members of the four tribes by investing in affordable housing, tribal business ventures, and small and medium-sized businesses owned by tribal members. Four Directions will use $425,000 of its $525,000 award under the 2005 Native American CDFI Assistance (NACA) Program for loan capital (FA award) and the remaining $100,000 is a technical assistance grant to support operations.
Michigan
Brimley
Bay Mills Indian Community
Location: Brimley, MI
Award: $80,000
Contact: Gail Glezen - (906) 248-5524

Bay Mills Indian Community of Brimley, Michigan, proposes to create a Native CDFI that will provide assistance to small business start-ups and offer secured loans for home improvements and other housing related activities. Bay Mills Indian Community will use the Native American CDFI Assistance (NACA) technical assistance grant of $80,000 to help it establish the Native CDFI by: (1) obtaining consulting services to design its small business and housing loan products; (2) purchasing computers and loan management software; (3) paying for training related to establishing a CDFI; and (4) supporting its general operating expenses associated with the CDFI.

Harbor Springs
Little Traverse Bay Bands of Odawa Indians
Location: Harbor Springs, MI
Award: $109,000
Contact: Heidi Yaple - (231) 242-1560

The Little Traverse Bay Bands of Odawa Indians of Harbor Springs, Michigan received a technical assistance award through the 2005 Native American CDFI Assistance (NACA) Program of $109,000 to assist the Tribe to establish a community development financial institution to provide financing and technical assistance to entrepreneurs and small businesses in the community. The award will be used to: (1) purchase consulting services to develop strategic and capitalization plans and conduct a market analysis; (2) acquire computer hardware and peripherals; (3) obtain training for board members and new staff members regarding the development and operation of a Native CDFI; and (4) support operations.
Montana

Browning

Native American Community Development Corporation

Location: Browning, MT  
Award: $50,400  
Contact: Robert Moore - (720) 963-5507  

Native American Community Development Corporation of Browning, MT is a certified community development financial institution (CDFI) serving Tribes in Arizona, Colorado, Montana, New Mexico, North Dakota, and Utah. The awardee will use a $50,400 technical assistance grant through the 2005 Native American CDFI Assistance (NACA) Program to purchase consulting services to develop a webpage for its lending products, to acquire computer technology, and to support its operations.

Glasgow

Heritage Capital Fund

Location: Glasgow, MT  
Award: $120,000  
Contact: Daniel Williamson - (406) 653-2988  

The Heritage Capital Fund of Wolf Point, MT is a non-profit business loan fund with the mission to provide capital and technical assistance to individuals and community projects in Northeast Montana and Western North Dakota including all of the Fort Peck Indian Reservation and the Trenton Indian Service Area. The Heritage Capital Fund began operations in 2001 and became a certified CDFI in January 2003. It will use $50,000 of its $120,000 2005 Native American CDFI Assistance (NACA) award as financial assistance to leverage non-federal funds in order to meet the demand for business loans in its community. The Awardee will use the remaining $70,000 technical assistance grant to obtain (1) consulting services to update strategic and capitalization plans and policies and procedures; and (2) support for operations.
North Carolina

Cherokee
The Sequoyah Fund
Location: Cherokee, NC
Award: $140,000
Contact: Sharon Blankenship - (828) 497-1668

The Sequoyah Fund (formerly the Eastern Bank of Cherokee Indians Community Development Corporation) is a non-profit corporation created in 1998 to promote the social welfare of the Eastern Band of Cherokee Indians on the Cherokee Indian Reservation and surrounding Appalachian counties in North Carolina. The Sequoyah Fund’s mission is to provide training and resources to support entrepreneurship, small business expansion, affordable housing, and community development on the Cherokee Indian Reservation and among Cherokee Tribal members. The Sequoyah Fund will use a 2005 Native American CDFI Assistance (NACA) Program technical assistance grant of $140,000 to (1) purchase accounting and loan management software; (2) obtain consulting services to update their loan policies and procedures and develop a capitalization plan; (3) support operations; and (4) attend training in CDFI operations.

Pembroke

Lumbee Revitalization & Community
Location: Pembroke, NC
Award: $132,000
Contact: Russell Hieb - (919) 820-1803

The Lumbee Revitalization and Community Development Corporation (LRDCD) is an emerging Native CDFI established in 2002. LRDCD provides housing rehabilitation, down payment and business loans to Lumbee Tribal Members and other Native Americans residing in Robeson County, North Carolina. LRDCD also provides development services consisting of instruction in financial literacy, homeowners counseling and a small business development course. LRDCD will use a 2005 Native American CDFI Assistance (NACA) Program technical assistance grant of $132,000 to: (1) hire consultants to review, update and write policies and procedures, develop a loan and policy manual, create a development services workbook and develop a five-year strategic plan; (2) purchase and install accounting and loan management hardware and software; (3) obtain training for staff and board members regarding loan underwriting, portfolio management and policy development; and (4) support operations.
North Dakota
Belcourt

Turtle Mountain Housing Authority

Location: Belcourt, ND
Award: $150,000
Contact: Mr. Richard Schroeder - (701) 477-5673

The Turtle Mountain Housing Authority (TMHA) of Belcourt, North Dakota is a Tribally Designated Housing Authority/Entity serving the Turtle Mountain Indian Reservation. TMHA will use a $150,000 technical assistance award through the 2005 Native American CDFI Assistance (NACA) Program to (1) purchase consulting services to develop: a market analysis, capitalization and strategic plans, policies and procedures, and a staff training program; (2) acquire technology and training, and (3) support operations.

Oklahoma
Shawnee

Citizen Potawatomi Community Development

Location: Shawnee, OK
Award: $650,000
Contact: Kristi Coker - (405) 275-3121

The Citizen Potawatomi Community Development Corporation (CPCDC) of Shawnee, OK, is a tribally chartered non-profit corporation, incorporated in May 2003 and certified as a CDFI in September 2004. It was chartered by the Citizen Potawatomi Nation, headquartered in central Oklahoma, to provide capital and technical assistance to the 26,000 Potawatomi members throughout the United States as well as all Native Americans in Oklahoma. The organization currently offers three programs: micro-business loans, commercial lending and business development. CPCDC will use the 2005 Native American CDFI Assistance (NACA) award of $650,000 (FA award of $500,000 and the TA grant of $150,000) to expand its physical presence to Kansas, increase its loan capital as well as expand their loan products to include construction finance, lines and credit and community facilities loans to support the local construction boom. CPCDC will also use its technical assistance grant to (1) purchase consulting services to conduct a market analysis and product feasibility analysis, develop policies and procedures, and develop a strategic plan; (2) purchase hardware and software to improve operational efficiency; (3) acquire underwriting training; and (4) support operations.
Tahlequah

Cherokee Nation Economic Development Trust Authority

Location: Tahlequah, OK
Award: $40,880
Contact: Melissa Young - (918) 456-0671 2939

The Cherokee Nation Economic Development Trust Authority of Tahlequah, OK, is a certified CDFI established in 1999. The Cherokee Nation Economic Development Trust Authority administers six revolving loan programs that provide consumer and commercial loans. The Trust Authority also provides technical assistance credit counseling, loan packaging and workshops on topics such as: financing, marketing, record keeping, accounting, contracting, taxes, franchising, and insurance, along with a 12-week in-depth and individualized entrepreneur training program. Both the lending and development services are provided through the Cherokee Nation Small Business Assistance Center and target tribal members within the fourteen county jurisdictional territories of the Cherokee Nation in northeastern Oklahoma. The Cherokee Nation Economic Development Trust Authority will use the 2005 Native American CDFI Assistance (NACA) technical assistance grant of $40,880 to (1) pay for staff training in commercial lending, real estate documentation, financial analysis and collections; (2) to cover staff salary to conduct a market needs assessment; (3) purchase computer hardware and business management and marketing software technology; and (4) to support its operating costs.

South Dakota

Mission

Sicangu Fund

Location: Mission, SD
Award: $100,000
Contact: Dorothy Marshall - (605) 856-5090

The Sicangu Fund of Mission, SD is located on the Rosebud Sioux Indian Reservation. The Sicangu Fund proposes to provide loans and technical assistance to small business owners on the Rosebud Sioux Indian Reservation. The Sicangu Fund is partnering with Sinte Gleska University and its Tribal Business Information Center to provide the technical assistance services to it potential borrowers. The Sicangu Fund will use a $100,000 technical assistance grant through the 2005 Native American CDFI Assistance (NACA) Program to help Sicangu Fund obtain certification as a community development financial institution. The grant will be used to: (1) purchase consulting services to develop strategic and capitalization plans, a webpage, and to conduct an audit; (2) acquire technology; (3) obtain training for staff and board members on business lending and CDFI oversight; and (4) support operations.
Rapid City
Teton Coalition, Inc.

Location: Rapid City, SD
Award: $65,000
Contact: Mr. Kenneth Cermak - (605) 341-9939

The Teton Coalition, Inc. is a non-profit housing development corporation serving the Native American community in Rapid City, SD. Its mission is to promote self-sufficiency for Native American and low-income families in Rapid City by developing affordable housing, promoting home ownership, and providing homebuyer education and one-to-one counseling services. The Teton Coalition will use a $65,000 technical assistance award through the 2005 Native American CDFI Assistance (NACA) Program to help the organization prepare for certification as a community development financial institution. The grant will be used to: (1) purchase consulting services to develop a capitalization plan and policies and procedures; (2) acquire technology; (3) obtain training for staff and board members in the housing lending, CDFI operations and oversight; and (4) support staff salaries to assist in the development of the capitalization plan, a marketing plan, and the policies and procedures.

Utah
Montezuma Creek

Aneth Community Development Corporation (CDC)

Location: Montezuma Creek, UT
Award: $130,000
Contact: Dennis Davis - (406) 587-5779

The Aneth Community Development Corporation (CDC) of Montezuma Creek, UT, is an emerging Native CDFI incorporated in 2004. The awardee’s mission is to foster community development and economic prosperity by establishing a revolving loan fund and providing long-term technical assistance to Native American small business clients in the seven Utah Chapters of the Navajo Nation. The Aneth CDC plans to dedicate a majority of its assets and staff time to developing financial and development services related to financing small business start-ups and business expansions. The applicant will use the 2005 Native American CDFI Assistance (NACA) technical assistance grant of $130,000 to (1) engage consultants to conduct a market analysis, develop policies and procedures, develop a capitalization plan, develop a strategic business plan and develop its lending products; (2) purchase basic office equipment and computer hardware and software; (3) send its staff and board to training on community development finance; (4) to receive peer training on CDFI operations from an established Native CDFI; and (5) to support its ongoing operating costs.
Salt Lake City

Intermountain Tribal Alliance
Location: Salt Lake City, UT
Award: $95,000
Contact: Mr. Michael Devine - (801) 355-1914

The Intermountain Tribal Alliance (ITA) of Salt Lake City, UT is a nonprofit corporation devoted to the economic and cultural development of Native American peoples in the United States. Chartered in 2000 in the State of Utah, ITA proposes to use its technical assistance grant of $95,000 from the 2005 Native American CDFI Assistance Program to create a CDFI focusing on community development venture capital. This Native CDFI will provide seed money in the form of equity while bringing real understanding of tribal-owned company best practice using the prototype developed with the Northwestern Band of the Shoshone Nation in Utah. The technical assistance grant will be used to (1) acquire consulting services to develop policies and procedures and technical assistance documents; (2) purchase hardware and software; (3) obtain training for staff and board members on community development venture capital investing; and (4) support operations in the form of a contract with Northwestern Band of the Shoshone Nation Economic Development Corporation to provide staffing and related assistance in the development of the CDFI.

Washington

Yacolt
Southwest Tribal Housing, LLC
Location: Yacolt, WA
Award: $120,000
Contact: Mr. Patrick Borunda - (360) 686-0925

Southwest Tribal Housing (STH), LLC, of Yacolt, WA, is a “sponsoring entity”, formed to conduct the organizational, analytical and planning activities necessary to create a community development financial institution that will serve Native communities in Arizona. STH proposes that the new CDFI will provide financial products and services (including loans, equity, credit enhancements and technical assistance) designed to secure affordable housing for Native communities. STH will use the 2005 Native American CDFI Assistance (NACA) Program technical assistance grant of $120,000 to: (1) obtain consulting services to conduct a market analysis, develop a capitalization plan, and develop policies and procedures; and (2) to support operations.
Yacolt
The Pathfinder Fund, LLC
Location: Yacolt, WA
Award: $100,000
Contact: Patrick Borunda - (360) 686-0925

The Pathfinder Fund (TPF), LLC, of Yacolt, WA, is a new Community Development Venture Capital (CDVC) Fund. Once in full operation, TPF will provide equity, near-equity products, and in-depth technical assistance to Native American Communities in Alaska, Arizona, California, Colorado, Hawaii, Idaho, Minnesota, Montana, Nevada, New Mexico, North Dakota, Oregon, South Dakota, Utah, Washington, and Wyoming. TPF will use the 2005 Native American CDFI Assistance (NACA) Program technical assistance grant of $100,000 to: (1) obtain consulting services to develop protocols for a development services program, policies and procedures, a management information system, and scope IT technology and accounting & treasury software; and (2) support operations.

Wisconsin
West Allis
First American Capital Corp
Location: West Allis, WI
Award: $420,000
Contact: Craig Anderson - (414) 604-2044

First American Capital Corporation (FACC) of West Allis, WI, is a certified Native CDFI incorporated in 2005. FACC’s affiliate, the American Indian Chamber of Commerce of Wisconsin (AICCW) is a prior CDFI Fund awardee that utilized a technical assistance grant to create FACC. FACC’s mission is to operate a statewide revolving loan fund providing gap financing for the development and expansion of enterprises owned by qualifying American Indian business people. FACC will use its 2005 Native American CDFI Assistance (NACA) award of $420,000 ($300,000 financial assistance and $120,000 technical assistance grant) to increase its loan volume, increase its average loan size and allow the provision of direct start-up loans. The Awardee will use the technical assistance portion of its NACA grant to (1) hire consultants to create and strengthen its policies and procedures; (2) purchase computer hardware and loan portfolio software modules; and (3) support operations.