

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



Highlights of the FY 2005 CDFI Program-Technical Assistance Component

Amount of Assistance

The Community Development Financial Institutions Fund has selected **41 organizations to receive awards totaling \$2,052,420** under the Fiscal Year 2005 Technical Assistance (TA) Component of the CDFI Program. The TA Component of the CDFI Program offers grants to both established and emerging CDFIs for the purpose of enhancing their capacity to serve their Target Markets. These grants are awarded based on a competitive application process involving a Comprehensive Business Plan review. 82 applications were received under this, the eighth offering of a TA Component since inception in 1998.

Of the 41 awardees, 21 are first-time awardees to the CDFI Program. The remaining 20 awardees have received a total of 52 awards in prior years under one or more of the CDFI Programs, which currently include the Financial Assistance Component and the Native American CDFI Assistance Component. The FY 2005 awards ranged in size from \$33,000 to \$85,000 and averaged \$50,000. Each award includes funds to pay for one or more of the following capacity-building activities: consulting services, staff salary expenses for short-term projects, technology purchases, and staff and board training. The following table breaks down total award dollars by purpose.

\$2,052,420 Awarded to 41 Organizations Breakdown by Category of Assistance

Purpose Category	Total \$	% of Total Awarded	# Awards Included
Consulting	\$812,117	40%	37
Technology	\$721,672	35%	36
Training	\$236,983	12%	25
Staff Salary	\$281,648	14%	18

Diversity of Awardees

The CDFI industry consists of various financial institution structures including loan funds, credit unions, banks and thrifts, and venture capital firms. CDFIs have been providing an array of critical products and services designed to meet the financial service and credit needs of the nation's most distressed urban and rural areas for many years. The table below reports award dollars by CDFI type and displays age ranges (years since incorporation) among the awardees.

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Breakdown by CDFI Type and Age Range

Category	Total \$	% of Total Awarded	# Awardees	Age Range
Bank or Holding Company	\$130,000	6%	2	4 and 13
Credit Union	\$481,153	23%	9	0-59
Loan Fund	\$1,441,267	70%	30	0-30

The 41 awardees are headquartered in 21 states and the District of Columbia. They reported serving the following three categories of geography as their primary area of service.

Breakdown by Major Geography Served

Geography Served	Total \$	% of Total Awarded	# Awardees
Major Urban	\$776,423	38%	15
Minor Urban	\$397,505	19%	9
Rural	\$878,492	43%	17

Find detailed profiles of the FY 2005 TA Component awardees at www.cdfifund.gov.