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**THE COMMUNITY DEVELOPMENT  
FINANCIAL INSTITUTIONS FUND**

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United States Department of the Treasury

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## **2006 Native American CDFI Assistance Program**

### **Award Profiles Alphabetical by State**

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## Alaska

### *Anchorage*

#### **Aleutian Housing Authority**

**Location:** Anchorage, AK

**Award:** \$100,000

**Contact:** Dan Duame - (907)563-2146

Aleutian Housing Authority (AHA) is an Alaskan Regional Indian Housing Authority and Tribally Designated Housing Entity (TDHE) for 12 federally recognized Tribes in 10 communities in the Aleutian/Pribilof Islands region of Alaska. A presence in the region since 1977, AHA offers a full range of housing programs and services including second mortgage homeownership, home rehabilitation, emergency housing assistance, student housing assistance, homebuyer counseling services, mutual help homeownership, low rent apartments and senior housing. AHA will use the \$100,000 NACA TA grant toward creating a Native CDFI housing loan fund to provide homeownership mortgages and home equity loans. The award will be used to hire and train key staff, market the CDFI around the 10 communities, and purchase necessary mortgage and loan software.

## Arizona

### *Phoenix*

#### **Arizona Tribal CDFI**

**Location:** Phoenix, AZ

**Award:** \$125,000

**Contact:** Diane Y Devine - 602-254-3247

Arizona Tribal CDFI (ATC) was created in Phoenix, Arizona in 2005 as a collaboration between state government and twenty-two sovereign tribes to provide financial products and development services to Native American communities on and off reservation in the state of Arizona. ATC's lends to Tribal Designated Housing Entities and Indian-oriented Housing Developers, providing needed development services and gap financing to leverage additional capital. ATC will use the \$125,000 NACA TA grant to hire staff, to develop an operations plan, and to ensure accountability to all 22 tribes through an active advisory board.

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## *Tuba City*

### **Four Corners Enterprise Community, Inc.**

**Location:** Tuba City, AZ

**Award:** \$134,750

**Contact:** Lorenzo Max - 928-283-6351

Four Corners Enterprise Community, Inc. was established in 2000 as a non-profit to administer the federal Enterprise Community (EC) program by distributing small grants to tribal agencies and small businesses. Four Corners is in the process of creating a Native CDFI to distribute its remaining federal EC funds as part of a revolving loan program. Four Corners will use a NACA TA grant of \$134,750 to 1) develop curriculum for entrepreneurship training and financial literacy training; 2) develop an outreach and training strategy; 3) pay for a portion of salary expenses; and 4) pay for various operating expenses such as rent, utilities, supplies, membership fees, and staff travel to clients.

## *Tucson*

### **Pascua Yaqui Tribe**

**Location:** Tucson, AZ

**Award:** \$97,000

**Contact:** Herminia Frias - (520)883-5006

The Pascua Yaqui Tribe is the sponsoring entity of a federal credit union in Southern Arizona. Operations are projected to begin January of 2008. This NACA TA grant of \$97,000 will allow the tribe to: 1) obtain consulting services for organizing the credit union, conduct a market analysis/product feasibility, and develop a business plan; 2) provide training for at least 4 staff and/or board members on credit union management and leadership; 3) purchase three computers, printers, and a fax machine; and 4) pay for staff compensation and miscellaneous operating expenses.

## **California**

### *Ukiah*

### **Northern Circle Indian Housing Authority**

**Location:** Ukiah, CA

**Award:** \$60,800

**Contact:** Darlene Tooley - (707)468-1336

Northern Circle Indian Housing Authority is the sponsoring entity of a CDFI loan fund. The proposed loan fund will offer financial literacy training, first-time savings programs, micro-enterprise loans, and down payment assistance. Northern Circle will use a NACA TA grant of \$60,800 to: 1) review organizational documents; 2) provide staff/board member training; and 3) pay for staff salary, rent, and travel costs.

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## Colorado

*Denver*

### **Native American Bancorporation, Co.**

**Location:** Denver, CO

**Award:** \$150,000

**Contact:** Tracie L Davis - (720) 963-5514

Native American Bancorp., Co. (NAB) is a certified CDFI established in 2001 that serves the Blackfeet Reservation and a target market of Native Americans nationally. This NACA FA Award of \$150,000, in the form of an equity investment, will support NAB opening a branch office on the Rocky Boy Reservation in Montana and a loan production office on the Ft. Hall Reservation in Idaho.

## Hawaii

*Hoolehua*

### **First Hawaiian Homes Federal Credit Union**

**Location:** Hoolehua, HI

**Award:** \$78,000

**Contact:** Vivian L Ainoa - 808-567-6107

First Hawaiian Homes Federal Credit Union is a community-based credit union that has been providing financial services to Native Hawaiians on the Island of Molokai since 1937. Located in Hoolehua, Hawaii, First Hawaiian is located on Native Hawaiian Homelands and provides consumer loans and basic financial services. It will use the \$78,000 NACA TA grant to offer shared draft checking accounts and build a training center to enable them to host group training and individual financial counseling on site.

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## *Kaunakakai*

### **Molokai Community Federal Credit Union**

**Location:** Kaunakakai, HI

**Award:** \$380,000

**Contact:** Fred D Bicoy - (808) 553-5328

Molokai Community Federal Credit Union (MCFCU) of Kaunakakai, Hawaii was established in 1951. MCFCU is a full services credit union that primarily serves the Native Hawaiian population of Molokai. The Awardee will use a \$350,000 NACA FA grant and a \$30,000 NACA TA grant to expand its facilities, acquire the services of an architect, obtain training for its staff, and to purchase new computers and software. The expansion will allow MCFCU to significantly increase its lending and deposit services by allowing it to add more staff and to expand its development service activities.

## Michigan

### *Dowagiac*

### **Pokagon Band of Potawatomi Indians**

**Location:** Dowagiac, MI

**Award:** \$75,000

**Contact:** John Miller - (269)782-6323

The Pokagon Band of Potawatomi Indians Tribe is a 3000 member tribe located in Northern Indiana and Southwestern Michigan. To aid its mission of improving the financial capacity of all tribal members, it is sponsoring the creation of a native CDFI. The native CDFI will serve tribal members and other Native Americans living in the proposed investment area. It will offer mortgage loans, IDAs, financial counseling, entrepreneurial training, and other products identified by a market study. The Awardee will use the NACA TA grant of \$75,000 to develop strategic and marketing plans as well as organizational policies and procedures for the new CDFI and receive training certification in community lending and affordable housing underwriting.

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## *Watersmeet*

### **Katikitegon Community Development Corporation**

**Location:** Watersmeet, MI

**Award:** \$119,500

**Contact:** Yolanda McGeshick - (906)358-4577

Katikitegon Community Development Corporation is sponsoring the creation of Katikitegon CDFI. The CDFI will provide microloans, business loans ranging from \$5,000 to \$50,000, development services, and technical assistance to members of the Lac Vieux Desert Reservation and the surrounding Watersmeet, Michigan community. Katikitegon CDC will use the NACA TA grant of \$119,500 to: 1) provide training to staff and board members; 2) develop underwriting and risk management policies; 3) purchase computer hardware and a copier; and 4) cover salary expenses, audit and accounting costs, communication costs, and materials and supplies costs.

## **Minnesota**

### *Little Canada*

### **Indian Land Capital Company**

**Location:** Little Canada, MN

**Award:** \$100,000

**Contact:** Gerald Sherman - (406)328-4622

Indian Land Capital Company (ILCC) is an emerging CDFI established in 2004. ILCC will provide financing to tribes for the acquisition of fractionated land. Enabling tribes to purchase this land will improve decision-making and provide a more effective use of land for economic development and wealth creation. The Awardee will use the NACA TA grant of \$100,000 to pay for staff salary in its start-up phase and to obtain consulting services for marketing, capitalization planning, deal structuring, and program development.

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## *Ogema*

### **White Earth Investment Initiative**

**Location:** Ogema, MN

**Award:** \$117,300

**Contact:** Tom Klyve - (218)983-4020

The White Earth Investment Initiative (WEII) in Ogema, MN was established in 2002 as a subsidiary of Midwest Minnesota Community Development Corporation, a certified CDFI in Detroit Lakes, MN. The mission of WEII is to engage in community, economic, and housing development on the White Earth Reservation. To that end, WEII provides a number of services designed to create wealth and homeownership on the White Earth reservation. WEII provides financial literacy training, homeownership training to potential homebuyers, runs a business support center that offers loan capital, technical assistance, and training to small business owners and entrepreneurs, provides free tax preparation assistance, and partners with MMCDC and others in the community to provide quality used cars at affordable prices. WEII will use a \$117,300 NACA TA grant to purchase consulting services to assist staff in developing an IDA program, to purchase computer hardware and software, and to support operations. Specifically, the operating support will assist WEII to provide free or low-cost access to attorneys and accountants for business borrowers, to provide business development training to local artisans, and to hire new staff.

## Oklahoma

### *Shawnee*

### **Citizen Potawatomi Community Development Corporation**

**Location:** Shawnee, OK

**Award:** \$635,000

**Contact:** Linda Capps - 405-878-4697

The Citizen Potawatomi Community Development Corporation (CPCDC) of Shawnee, OK was established in 2003. CPCDC provides micro and small business loans to Tribal members and personal loans to employees of the Citizens Potawatomi Nation. CPCDC serves Tribal members nationwide. To that end the Tribe has already established a second office of CPCDC in Kansas and is making plans to create a third office in California. The Awardee will use a NACA FA grant of \$500,000 to capitalize its loan fund and a NACA TA grant of \$135,000 to: 1) hire consultants to survey existing business borrowers to determine their needs for follow-on financing and technical assistance; 2) develop a credit repair curriculum; 3) develop an impact tracking and reporting system; 4) purchase computers and software for a new business development office and mobile computer lab for use by the Awardee's borrowers for training and technical assistance purposes; 5) provide training for the Awardee's board of directors to lead the organization to the next stage of development; and 6) support operations.

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## South Dakota

### *Eagle Butte*

#### **Four Bands Community Fund**

**Location:** Eagle Butte, SD

**Award:** \$618,000

**Contact:** Tanya Fiddler - 605-964-3687

Four Bands Community Fund is a certified CDFI established in 2000. Four Bands provides small business training and lending, entrepreneurship education, and financial literacy to residents of the Cheyenne River Indian Reservation. Four Bands will use the NACA FA grant of \$500,000 to increase its lending capital and a TA grant of \$118,000 to: 1) obtain consulting services to produce a communications plan, improve services from financial organizations, coordinate an entrepreneurship fair, and conduct a training and retreat for board members and staff; 2) pay for AEO training for board members and staff; 3) purchase technology products to improve technology; and 4) pay for a portion of staff salary, materials and supplies, and communication costs.

### *Kyle*

#### **The Lakota Fund**

**Location:** Kyle, SD

**Award:** \$118,333

**Contact:** Dowel Caselli-Smith - (605)455-2500

The Lakota Fund (TLF) of Kyle, South Dakota was established in 1986. TLF is a micro and small business lender serving the Pine Ridge Indian Reservation. TLF will use a 2006 NACA TA grant of \$118,333 to increase its capacity to serve its target market and to begin making larger business loans. The TA grant will be used to hire an attorney for legal work, to acquire underwriting training for the staff, to obtain the Exceptional Assistant loan software, and to support operations.

### *Rapid City*

#### **First Nations Oweesta Corporation**

**Location:** Rapid City, SD

**Award:** \$622,000

**Contact:** Elsie Meeks - 605-342-3770

First Nations Oweesta Corporation (Oweesta) in Rapid City, SD was established as a separate corporation in 1999. Oweesta will use the NACA FA grant award of \$500,000 and TA grant award of \$122,000 to provide technical assistance and loan capital to help establish emerging Native CDFIs and to strengthen existing Native CDFIs.

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## **Teton Coalition, Inc.**

**Location:** Rapid City, SD  
**Award:** \$60,000  
**Contact:** Ralph Schad - (605)341-9939

The Teton Coalition was founded in 1993 as the Rapid City Housing Coalition with the primary mission of providing education and housing opportunities to low income individuals in Western South Dakota. The purpose of the Teton Coalition is to promote self-sufficiency of American Indian and other low-income families in the Rapid City area with respect to housing. The Teton Coalition will use the 2006 NACA TA award of \$60,000 toward hiring a new Executive Director for a separate CDFI it is creating and to pay for consulting to develop a long-term strategic plan.

## **Utah**

### *Aneth*

## **Aneth Community Development Corporation**

**Location:** Aneth, UT  
**Award:** \$128,000  
**Contact:** Cliff Tohsonii - 435-651-3520

The Aneth CDC was incorporated in 2003 in cooperation with the Aneth Regional Business Development Office of the Division of Economic Development of the Navajo Nation as a Native CDFI. It will primarily serve the seven Navajo Chapters located in San Juan County, Utah. The \$128,000 NACA TA grant will allow Aneth CDC to continue working toward CDFI certification by hiring a Business Coach and developing their business and financial education development services.

## **Washington**

### *Coulee Dam*

## **Colville Tribal Enterprise Corporation**

**Location:** Coulee Dam, WA  
**Award:** \$84,000  
**Contact:** Bruce Didesch - 509-634-3210

Colville Tribal Enterprise Corporation (CTEC) is a nonprofit community organization committed to supporting and developing business and entrepreneurship opportunities in the tribal community. CTEC is sponsoring the creation of Colville Tribal Credit (CTC) as a CDFI. CTC has over 40 years of lending experience. CTEC will use a 2006 TA grant of \$84,000 to: 1) engage an attorney to draw up legal papers for nonprofit formation of the CDFI; 2) partner with local community colleges in providing client education; 3) purchase a photocopier; and 4) pay for operating expenses.

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## *Yacolt*

### **The Pathfinder Fund, LLC**

**Location:** Yacolt, WA

**Award:** \$133,000

**Contact:** Patrick Borunda - (360) 686-0925

Created in 2004, The Pathfinder Fund, LLC is a Native Community Development Venture Capital Fund that will provide equity and near-equity products plus in-depth technical assistance to Native American communities and their rural neighbors. The \$133,000 NACA TA grant will provide venture capital training to members, development of an interactive website, computers and conference software, as well as operating dollars to help the Pathfinder Fund implement its business plan and become a certified CDFI.

## **Wyoming**

### *Fort Washakie*

### **Wind River Development Fund**

**Location:** Fort Washakie, WY

**Award:** \$364,000

**Contact:** Lisa Wagner - (307) 335-7330

Wind River Development Fund (WRDF) is a certified CDFI, established in 2003, located in Fort Washakie, WY on the Wind River Indian Reservation. WRDF provides small business loans and entrepreneurship development technical assistance to members of the Eastern Shoshone and Northern Arapaho Tribes. WRDF also assists clients with savings for business start-up through an IDA program. WRDF will use a NACA FA grant award of \$250,000 to capitalize its loan pool and a NACA TA grant of \$114,000 to hire a consultant to assess its community impact via a client survey, update its website and other computer systems, provide training to members of the Awardee's staff, and to support operational costs.