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**THE COMMUNITY DEVELOPMENT  
FINANCIAL INSTITUTIONS FUND**

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United States Department of the Treasury

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**FY 2007  
Native American CDFI Assistance (NACA)  
Awards**

*Alphabetical by Organization*

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## Citizen Potawatomi Community Development Corporation

**Location:** Shawnee, OK

**Award:** \$606,218

**Contact:** Kristi Coker - (405) 878-4697

Citizen Potawatomi CDC is a certified CDFI established in 2003. Citizen Potawatomi provides financial products and technical services that promote business development and job creation to members of the Citizen Potawatomi Nation in Oklahoma, Kansas, and California and other Native Americans as well. Citizen Potawatomi will use its 2007 NACA Financial Assistance award to expand its Individual Development Account (IDA) and business lending programs across Oklahoma, Kansas, and California. Citizen Potawatomi will use its 2007 NACA Technical Assistance award to (1) fund staff salary associated with the IDA and Voluntary Income Tax Assistance/Earned Income Tax Credit programs, (2) pay for a consultant to conduct a funding feasibility analysis of non-federal programs, and (3) pay for a portion of a development services contract with the Credit Counseling of Central Oklahoma and various books, programs, and brochures to supplement the development services.

## Eastern Band of Cherokee Indians Community Development Corporation

**Location:** Cherokee, NC

**Award:** \$665,583

**Contact:** Nell Leatherwood - (828) 497-8136

The Eastern Band of Cherokee Indians Community Development Center (Sequoyah Fund) is a certified Native CDFI established in 2005. The Sequoyah Fund provides business loans and services to the Qualla Boundary in eastern North Carolina. The Sequoyah Fund will use its 2007 NACA Financial Assistance award to launch a new loan product geared toward nonprofit organizations that operate private enterprises. The Sequoyah Fund will use its 2007

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NACA Technical Assistance award to (1) build the capacity of staff, (2) strengthen partnerships with nonprofit organizations in the target market, and (3) improve its marketing and outreach activities.

## First Nations Oweesta Corporation

**Location:** Rapid City, SD

**Award:** \$149,912

**Contact:** Jody Sarkozy-Banoczy - (605) 342-3770

First Nations Oweesta Corporation (Oweesta) is a Native CDFI Intermediary established in 1999. Oweesta provides technical assistance and funding to Native CDFIs nationally and is located in Rapid City, SD. Oweesta will use its 2007 NACA Technical Assistance award to (1) develop a new training product for its clients, (2) upgrade its loan policies and procedures and computer systems, and (3) to support staff salary and consulting services to develop and provide this new training product.

## Four Directions Development Corporation

**Location:** Orono, ME

**Award:** \$138,876

**Contact:** Susan Hammond - (207) 866-6545

Four Directions Development Corporation (4DDC) is a Native CDFI established in 2001. 4DDC is focused on improving the social and economic conditions of the tribal members of the four Tribes in the State of Maine by investing in affordable housing and tribal business ventures in small and medium sized businesses. 4DDC will use its 2007 NACA Technical Assistance award to (1) hire and train new staff, and (2) purchase office equipment.



## Ho-Chunk Housing and Community Development Agency

**Location:** Tomah, WI  
**Award:** \$149,728  
**Contact:** Mark Butterfield - (608) 374-1245

Ho-Chunk Housing and Community Development Agency (Ho-Chunk) is the Sponsoring Entity of a proposed non-profit Native CDFI that will focus on providing home ownership mortgages to residents of the Winnebago Indian Reservation. Ho-Chunk's key product will be mortgages with highly flexible underwriting guidelines and Individual Development Accounts to help clients start saving for homeownership. Ho-Chunk will use its 2007 NACA Technical Assistance award to (1) assist in the legal creation of the CDFI, (2) develop a business plan, and (3) define its products and develop policies and procedures.

## Karuk Community Loan Fund, Inc.

**Location:** Happy Camp, CA  
**Award:** \$118,772  
**Contact:** Alvis Johnson - (530) 493-5376

The Karuk Community Loan Fund (Karuk) is an Emerging Native CDFI established in 2004. Karuk is working to provide housing loans to tribal members and the surrounding low-income community members of Happy Camp, California. It will use its 2007 NACA Technical Assistance award to (1) support the hiring of an Executive Director, (2) hire consultants to develop and provide development services to the applicant's potential borrowers, (3) acquire training for the newly hired staff and the board members, and (4) purchase hardware and software.



## Lake & Peninsula Business Development Center

**Location:** King Salmon, AK  
**Award:** \$100,345  
**Contact:** William Miller - (907) 246-3901

Lake & Peninsula Business Development Center (BDC) is an Emerging Native CDFI established in 2002. BDC provides comprehensive economic development counseling services to individuals, small and start-up businesses, and larger ongoing concerns to a Low Income Targeted Population (LITP) in the Southwest Region of Alaska. BDC will use its 2007 NACA Technical Assistance award to (1) pay for staff to implement the capitalization plan, create proposed products, and commence outreach activities, (2) pay for staff training in real estate finance and loan structuring, (3) pay for travel throughout the investment area, and (4) purchase software and presentation materials.

## The Lakota Fund

**Location:** Kyle, SD  
**Award:** \$135,256  
**Contact:** Dowell Caselli-Smith - (605) 455-2500

The Lakota Fund is a certified Native CDFI established in 1992. Lakota Fund provides business loans and technical assistance to residents on the Pine Ridge Reservation. Lakota Fund not only provides lending products, housing developments, and developmental services, but has created a Business Institute affiliate to serve as a leveraging vehicle to promote community economic development. The Lakota Fund will use its 2007 NACA Technical Assistance award to (1) develop financial products and marketing materials, (2) acquire new computer hardware and MIS system implementation, and (3) train staff and Board members.



## Little Traverse Bay Bands of Odawa Indians

**Location:** Harbor Springs, MI  
**Award:** \$149,991  
**Contact:** Heidi Yaple - (231) 242-1560

Little Traverse Bay Bands of Odawa Indians (LTBB) is a Sponsoring Entity restored as a federally recognized Tribe in 1994. LTBB will create a Naive CDFI that will provide small business loans and financial literacy, business, and other developmental services to tribal members in the Northwest area of Michigan's lower peninsula. LTBB will use its 2007 NACA Technical Assistance award to (1) provide in-house personnel, (2) train staff in CDFI development and portfolio management, and (3) purchase materials, supplies and software.

## Lumbee Revitalization & Community Development Corporation

**Location:** Pembroke, NC  
**Award:** \$140,563  
**Contact:** Woodrow Dial - (910) 521-8602

Lumbee Revitalization & Community Development Corporation (Lumbee CDC) is a certified Native CDFI established in 2004. Lumbee CDC provides rehabilitation loans to Native Americans residing in Robeson County, North Carolina. Lumbee CDC will use its 2007 NACA Technical Assistance award to (1) pay for staff salary, (2) receive advanced underwriting training, (3) attend a national conference on CDFI development, (4) hire a consultant to evaluate financial products and services, and (5) pay for general office expenses and a new laptop computer.

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## Mazaska Owecaso Otipi Financial, Inc.

**Location:** Pine Ridge, SD  
**Award:** \$129,150  
**Contact:** Colleen Steele - (605) 867-1555

Mazaska Owecaso Otipi Financial, Inc (Mazaska) is a certified Native CDFI founded in 2004. Mazaska is a nonprofit housing loan fund that provides housing and land loans on the Pine Ridge Reservation in southwestern South Dakota. Mazaska will use its 2007 NACA Technical Assistance award to (1) support staff salary, (2) develop staff with essential homebuyer lending training, (3) acquire consulting for organizational management and lending, (4) develop a marketing strategy, and (5) purchase materials, accounting services, and hardware.

## NiiJii Small Business Loan Fund, Inc.

**Location:** Lac du Flambeau, WI  
**Award:** \$99,768  
**Contact:** John Smith - (715) 853-4891

NiiJii Small Business Loan Fund (NSBLF) is a certified Native CDFI established in 2005. NSBLF provides microloans and business training to three Indian reservations; Lac du Flambeau, Sokaogon Chippewa, and the Menominee of Wisconsin. NSBLF will use its 2007 NACA Technical Assistance award to (1) support staff salary, (2) pay for staff training in portfolio management, and (3) contract professional services for loan system improvements.

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## Pascua Yaqui Tribe

**Location:** Tucson, AZ  
**Award:** \$140,263  
**Contact:** Herminia Frias - (520) 879-6315

Pascua Yaqui Tribe (PYT) is a Sponsoring Entity that will create a new Native CDFI credit union in Arizona. PYT expects to receive its Federal Charter by June 2007 and begin operations in 2008. PYT has identified its target market as tribal members and non-tribal members who work for the government and the casino. PYT will use its 2007 NACA Technical Assistance award to (1) further develop its business strategy, and (2) hire new staff.

## Sovereign Leasing & Financing, Inc.

**Location:** Ronan, MT  
**Award:** \$149,760  
**Contact:** Joe Durglo - (406) 883-4317

Sovereign Leasing & Finance (SLF) is a certified Native CDFI established in 1992. SLF's Target Market consists of the Confederated Salish & Kootenai Tribes' businesses and tribal members residing on the Flathead Reservation of Western Montana. SLF will use its 2007 NACA Technical Assistance award to (1) support staff salary, (2) train staff in developmental services and portfolio management, and (3) purchase materials, supplies and software.

## St. Paul American Indians In Unity

**Location:** St. Paul, MN  
**Award:** \$83,150  
**Contact:** Georgia Lickness - (651) 209-2987

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St. Paul American Indians in Unity (AIIU) is an Emerging Native CDFI established in 2000. AIIU provides homeownership and financial literacy education and collaborates to construct new single-family affordable housing for American Indians in the Minneapolis/St. Paul metropolitan area. AIIU will use its 2007 NACA Technical Assistance award to (1) support staff salary, (2) train staff in homeownership counseling and portfolio management, and (3) purchase materials, supplies and software.

## Teton Coalition, Inc.

**Location:** Rapid City, SD

**Award:** \$148,500

**Contact:** Germaine Little Bear - (605) 341-9939

Teton Coalition, Inc. (Teton) is a Sponsoring Entity established in 1993. Teton provides home lending and homebuyer education to American Indians and other low income individuals in western South Dakota, primarily Rapid City. Teton will create a separate Native CDFI entity within 2 years. Teton will use its 2007 NACA Technical Assistance award to (1) hire and/or support staff salary, (2) pay for staff and board training, and (3) purchase materials and supplies.

## Turtle Mountain Housing Authority

**Location:** Belcourt, ND

**Award:** \$117,987

**Contact:** Ron Peltier - (701) 477-5673

Turtle Mountain Housing Authority (TMHA) is an Emerging Native CDFI that has actively served the Turtle Mountain Indian Reservation in Rolette County, North Dakota since 1963. TMHA provides financial counseling, homebuyer education, and loan packages related to homeownership on the reservation. TMHA will use its 2007 NACA Technical Assistance award to (1) support staff salary, (2) pay for staff training in portfolio management, (3) advertise locally to increase membership, and (4) purchase equipment and maintain office facility.



## White Earth Investment Initiative

- Location:** Ogema, MN
- Award:** \$269,500
- Contact:** Jamie Marks Erickson - (218) 847-3191

White Earth Investment Initiative (WEII) is a certified Native CDFI established in 2002. WEII is located in northern Minnesota and provides business loans, assistance purchasing quality vehicles, and courses on financial literacy, building credit, homeownership, and business technical assistance. WEII will use its 2007 NACA Financial Assistance award to fund a small business loan fund and a loan loss reserve.

## Wigamig Owners Loan Fund

- Location:** Lac du Flambeau, WI
- Award:** \$138,970
- Contact:** Jenifer Thompson - (715) 588-3348

Wigamig Owners Loan Fund, Inc. (WOLF) is an Emerging Native CDFI established in 2006. WOLF intends to provide housing related loans and development services to the tribal members of the Lac du Flambeau Band of Lake Superior Chippewa Indians. WOLF will use its 2007 NACA Technical Assistance award to (1) pay for an Executive Director to finalize loan products and development services and acquire loan capital, (2) pay for staff training in CDFIs, (3) pay for costs associated with networking to develop partnerships, (4) pay for legal expenses, and (5) pay for marketing expenses, office materials, and general office expenses.