

Financial Assistance Profiles

Category I: Small and/or Emerging CDFI Assistance Awards

CDFIs that applied under Category I/SECA were able to request up to \$600,000 in Financial Assistance.

CDFIs that applied under Category I/SECA must have:

- began operations on or after January 1, 2005; or
- had total assets as of the end of their most recent fiscal year or March 31, 2009 as follows:
 - Insured Depository Institutions/Holding Companies up to \$250 million;
 - Insured Credit Union or Venture Capital Fund up to \$10 million; and
 - Other CDFIs (Loan Funds) up to \$5 million.

California

Fresno

Fresno Community Development Financial Institution Fund

Location: Fresno, California

Award: \$600,000

Contact: Salam Nalia - (559) 263-1045

Fresno Community Development Financial Institution Fund is a small and emerging loan fund and a certifiable CDFI established in 2007 that provides capital and financing assistance to economically and socially disadvantaged communities throughout Fresno County. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Georgia

Atlanta

Atlanta Micro Fund

Location: Atlanta, Georgia

Award: \$290,000

Contact: Marvin Bryant - (678) 539-6900

Atlanta Micro Fund is a non-profit micro-loan fund and certified CDFI established in 1999 that provides microloans and small business development services to African-American and low-income populations in Atlanta, Georgia. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Georgia

Vienna

Southwest Georgia United Empowerment Zone, Inc.

Location: Vienna, Georgia

Award: \$600,000

Contact: Robert Cooke - (229) 268-7592

Southwest Georgia United Empowerment Zone, Inc. is a small and emerging loan fund and certified CDFI in operation since 1994 that serves a rural Empowerment Zone located in Crisp and Dooly Counties in southwest Georgia, providing microenterprise loans, affordable housing loans, development services, training, and technical assistance programs for community groups. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital.

Massachusetts

Centerville

Cape and Islands Community Development, Inc.

Location: Centerville, Massachusetts

Award: \$600,000

Contact: Jeannine Marshall - (508) 362-3755

Cape and Islands Community Development, Inc. is a small and emerging loan fund and certified CDFI in operation since 1995 that provides capital to small business owners who operate in Barnstable, Dukes and Nantucket Counties in Massachusetts. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for lending capital to their Target Market.

Massachusetts

Holyoke

Western Massachusetts Enterprise Fund, Inc.

Location: Holyoke, Massachusetts

Award: \$600,000

Contact: Heather Higgins - (413) 420-0183

Western Massachusetts Enterprise Fund, Inc. is a small and emerging organization and CDFI in operation since 1987 that serves a Low-Income Targeted Population in western Massachusetts and northern Worcester County in central Massachusetts. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for lending capital.

Springfield

Springfield Neighborhood Housing Services, Inc.

Location: Springfield, Massachusetts

Award: \$600,000

Contact: Ruth Ann Stutts - (413) 739-4737

Springfield Neighborhood Housing Services, Inc. is a small and emerging housing provider and certified CDFI established in 1978 that provides housing assistance to low-income residents living in distressed and underserved communities. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to create a "Rescue Fund" to help prevent foreclosures, rehabilitate and purchase homes, and refinance second mortgages.

Minnesota

Minneapolis

African Development Center

Location: Minneapolis, Minnesota

Award: \$600,000

Contact: Candace Campbell - (612) 827-7988

The African Development Center is a small and emerging loan fund and certified CDFI established in 2005 that offers training and responsible lending products to African immigrant and refugee businesses that may not qualify for loans from other financial institutions. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Montana

Great Falls

Montana HomeOwnership Network

Location: Great Falls, Montana

Award: \$600,000

Contact: Sheila Rice - (406) 761-5861

The Montana HomeOwnership Network is a small and emerging loan fund and certified CDFI in operation since 1999 that provides loan products for homeownership, housing counseling services, and development services through a network of 27 partners located throughout the state. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital to serve low-income residents in Montana.

North Dakota

Fargo

Eastern Dakota Housing Alliance, Inc.

Location: Fargo, North Dakota

Award: \$600,000

Contact: Grace Backman - (701) 364-2833

Eastern Dakota Housing Alliance, Inc. is a small and emerging housing lender and certified CDFI established in 1998 that provides affordable housing loans to low-income residents in Eastern North Dakota. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for lending capital.

Nebraska

Omaha

Midwest Housing Development Fund, Inc.

Location: Omaha, Nebraska

Award: \$600,000

Contact: Rebecca Christoffersen - (402) 715-5357

Midwest Housing Development Fund, Inc. is a small and emerging housing provider and certified CDFI established in 2001, which provides affordable housing development loan products and services in Iowa, Nebraska, Kansas, and Oklahoma. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as affordable housing lending capital with an emphasis on rural Kansas.

New Mexico

Bernalillo

New Mexico Community Capital

Location: Bernalillo, New Mexico

Award: \$600,000

Contact: Leslie Elgood - (505) 924-2826

New Mexico Community Capital is a small and emerging venture capital fund and certified CDFI established in 2004 that provides equity capital and capacity-building services to support business growth in New Mexico. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for gap financing to small businesses.

New York

Brooklyn

BOC Capital Corporation

Location: Brooklyn, New York

Award: \$600,000

Contact: Nancy Carin - (718) 624-9115

BOC Capital Corporation is a small and emerging organization and certified CDFI established in 2001 that provides flexible and affordable micro-enterprise financing to low-and-moderate income borrowers in New York City. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

New York

Brooklyn

CAMBA Economic Development Corporation

Location: Brooklyn, New York

Award: \$600,000

Contact: Joanne Oplustil - (718) 287-2600

CAMBA Economic Development Corporation is small and emerging loan fund and certified CDFI established in 1999 that operates a micro-enterprise loan fund and promotes economic revitalization in central and south Brooklyn. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to make micro-loans to their Target Market.

Pennsylvania

Philadelphia

Economic Opportunities Fund

Location: Philadelphia, Pennsylvania

Award: \$600,000

Contact: Lynne Cutler - (215) 564-5500

Economic Opportunities Fund is a small and emerging loan fund and certified CDFI in operation since 1999 that provides small and micro-business loans to low-to-moderate income women and minorities in the Greater Philadelphia area. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending to their Target Market.

Pennsylvania

Pittsburgh

Northside Community Development Fund

Location: Pittsburgh, Pennsylvania

Award: \$600,000

Contact: Mark Masterson - (412) 322-0290

Northside Community Development Fund is a small and emerging loan fund and certified CDFI established in 2000 that provides commercial and residential financing to a Low-Income Targeted Population in Pittsburgh. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for lending capital to their Target Market.

Puerto Rico

Ceiba

Ceiba Housing and Economic Development Corporation

Location: Ceiba, Puerto Rico

Award: \$600,000

Contact: Hector Nieves - (787) 885-3020

Ceiba Housing and Economic Development Corporation is a non-profit organization and certified CDFI in operation since 1986 that provides affordable housing and economic development products and services in the eastern region of Puerto Rico. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for lending capital and operational expenses.

South Carolina

Charleston

Lowcountry Housing Trust

Location: Charleston, South Carolina

Award: \$600,000

Contact: Tammie Hoy - (843) 973-7285

Lowcountry Housing Trust is a small and emerging loan fund and certified CDFI established in 2004 that provides financing to non-profits, government agencies, low-income persons, and private firms for affordable housing development serving low-income residents in the Charleston metropolitan area. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital for affordable housing development to their Target Market.

Utah

Salt Lake City

Utah Microenterprise Loan Fund

Location: Salt Lake City, Utah

Award: \$500,000

Contact: Kathy Ricci - (801) 269-8408

Utah Microenterprise Loan Fund is a non-profit loan fund and certified CDFI established in 1991 that provides microloans and management assistance to new and existing small businesses in low-income counties in Utah. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for loan loss reserves.

West Virginia

Shepherdstown

Natural Capital Investment Fund, Inc.

Location: Shepherdstown, West Virginia

Award: \$600,000

Contact: Marten Jenkins - (304) 876-2815

Natural Capital Investment Fund, Inc. is a certified CDFI and a wholly-owned subsidiary of the Conservation Fund, one of the largest conservation organizations in the nation, and it provides subordinated debt and equity to small and emerging green or eco-friendly businesses in the distressed rural communities of West Virginia and North Carolina. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for business lending to their Target Market.

Category II: Core Awards

CDFIs that applied under Category II / Core were able to request up to \$2 million in Financial Assistance.

CDFIs that applied under Category II / Core are generally the larger more established CDFIs or organizations that can be certified as CDFIs.

California

San Francisco

Low Income Investment Fund

Location: San Francisco, California

Award: \$2,000,000

Contact: Nancy Andrews - (415) 772-9094

The Low Income Investment Fund is a non-profit loan fund and a certified CDFI established in 1984 which serves low-income communities in San Francisco, Los Angeles, and New York City. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to provide pre-development, acquisition and construction lending to a variety of projects, including affordable housing, charter schools and child care facilities.

Northern California Community Loan Fund

Location: San Francisco, California

Award: \$2,000,000

Contact: Mary Rogier - (415) 392-8215 x 308

Northern California Community Loan Fund is a non-profit organization and certified CDFI that was established in 1987 to provide loans and technical assistance to non-profit organizations serving low-income communities throughout Northern California, particularly affordable housing developers and human service organizations. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for capital reserves.

California

San Jose

Opportunity Fund

Location: San Jose, California

Award: \$2,000,000

Contact: Elizabeth Givens - (408) 516-4692

Opportunity Fund is a non-profit loan fund and certified CDFI established in 1993 that provides loans, individual development accounts, and development services to families, small business owners, affordable housing developers and others within a Low-Income Targeted Population in the San Francisco Bay Area. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as loan capital for an affordable housing program and a small business lending program.

Santa Cruz

Santa Cruz Community Credit Union

Location: Santa Cruz, California

Award: \$2,000,000

Contact: Sheila Schat - (831) 460-2342

Santa Cruz Community Credit Union is a certified CDFI established in 1977 that provides access to credit and financial services to low- and moderate-income residents of Santa Cruz County, offering consumer and business training and financing to its economically and culturally diverse membership. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

California

Ukiah

Mendo Lake Credit Union

Location: Ukiah, California

Award: \$2,000,000

Contact: Richard Cooper - (707) 467-4804

Mendo Lake Credit Union is a community chartered credit union and certified CDFI established in 1959 that serves community members of Mendocino County and Lake County in rural Northern California, specializing in low-cost auto loans and manufactured home loans. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to fund loan loss reserves and lending capital to their Target Market.

West Sacramento

Rural Community Assistance Corporation

Location: West Sacramento, California

Award: \$2,000,000

Contact: Stanley Keasling - (916) 447-9832 x 1002

Rural Community Assistance Corporation is a regional non-profit intermediary and certified CDFI in operation since 1988 that serves rural communities in thirteen western states, providing lending capital and development services for affordable housing, water and wastewater infrastructure, and community facilities. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital for drinking water and wastewater systems in low-income rural communities.

Illinois

Chicago

National Community Investment Fund

Location: Chicago, Illinois

Award: \$2,000,000

Contact: Saurabh Narain - (312) 881-5826

National Community Investment Fund is a national intermediary investment fund and certified CDFI established in 1996 that provides debt and equity products and services to community development banks and credit unions, nationally serving low-income populations. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to make financial investments in community development banking institutions.

Kentucky

Berea

Federation of Appalachian Housing Enterprises, Inc.

Location: Berea, Kentucky

Award: \$2,000,000

Contact: Jim King - (859) 986-2321 x 103

Federation of Appalachian Housing Enterprises, Inc. is a non-profit housing provider and certified CDFI established in 1982 that provides mortgage loans, commercial loans, an equity fund, loan servicing, consulting, and development services to member organizations and other entities specializing in affordable housing in Kentucky, Tennessee, Virginia, and West Virginia. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to create a new affordable housing development loan product.

Kentucky

Berea

Mountain Association for Community Economic Development, Inc.

Location: Berea, Kentucky

Award: \$2,000,000

Contact: Justin Maxson - (859) 986-2373

Mountain Association for Community Economic Development, Inc. is a non-profit organization and certified CDFI established in 1976 that offers small business and economic development loans, training, and counseling to new and expanding businesses within a fifty-nine county Target Market comprised of Appalachian Kentucky, Virginia, and West Virginia. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Louisiana

Harahan

ASI Federal Credit Union

Location: Harahan, Louisiana

Award: \$2,000,000

Contact: Sarah Taylor - (504) 733-1733 x 7920

ASI Federal Credit Union is a certified CDFI established in 1961 that serves New Orleans and much of southern Louisiana, providing a combination of financial services and products to its members, including extensive services to the formerly unbanked. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase their loan loss reserves and lending activity.

Louisiana

New Orleans

Liberty Financial Services

Location: New Orleans, Louisiana

Award: \$2,000,000

Contact: Julius Kimbrough - (504) 240-5264

Liberty Financial Services is a for-profit financial services organization and certified CDFI founded in 1985 that offers banking services, consumer lending, home purchase mortgage financing and business lending for low- income customers throughout the Gulf Coast region. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to make equity investments in small businesses within their service area.

Massachusetts

Boston

The Housing Partnership Network, Inc.

Location: Boston, Massachusetts

Award: \$2,000,000

Contact: Thomas Bledsoe - (617) 720-1999

Housing Partnership Network, Inc. is a national intermediary and certified CDFI in operation since 1990 that provides affordable housing loans to members in their network, all of whom serve Low-Income Targeted Populations in major cities throughout the nation. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending to the members within their network.

Maine

Wiscasset

Coastal Enterprises, Inc.

Location: Wiscasset, Maine

Award: \$2,000,000

Contact: Jacqueline Wardell - (207) 882-7552 x 113

Coastal Enterprises, Inc. is a non-profit organization and certified CDFI established in 1977, which is one of the nation's earliest certified CDFIs serving low-income communities in the rural northeast by providing financing and development services to support micro and small businesses, including the natural resources-based sectors, and developing affordable housing and community facilities. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to implement affordable rental housing preservation.

Michigan

Detroit

Communicating Arts Credit Union

Location: Detroit, Michigan

Award: \$2,000,000

Contact: Hank Hubbard - (313) 965-8640 x 212

Communicating Arts Credit Union is a certified CDFI established in 1935 that provides consumer products to African-American residents in Detroit, Michigan, with a special focus on the Highland Park community. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital for their Target Market, which includes a new branch in a low-income community.

Minnesota

Detroit Lakes

Midwest Minnesota Community Development Corporation

Location: Detroit Lakes, Minnesota

Award: \$2,000,000

Contact: Arlen Kangas - (218) 847-3191

Midwest Minnesota Community Development Corporation is a non-profit community development corporation, a regulated bank holding company, and certified CDFI in operation since 1971, which offers commercial lending, home mortgage lending, and housing, business and community development services. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to expand an in-house loan pool of first and second home mortgages targeted to low-income individuals in rural Minnesota.

Duluth

Northland Foundation

Location: Duluth, Minnesota

Award: \$2,000,000

Contact: John Elden - (218) 723-4040

Northland Foundation is a non-profit loan fund and certified CDFI established in 1986 that provides business loans and grants to non-profits within a Low-Income Targeted Population in Northeast Minnesota. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as loan capital for business loans.

Montana

Missoula

Montana Community Development Corporation

Location: Missoula, Montana

Award: \$2,000,000

Contact: Rosalie Cates - (406) 728-9234

The Montana Community Development Corporation is a non-profit organization and certified CDFI established in 1989 that provides micro- and small-business loans and high-quality business consulting in a five-county region in western Montana. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital to small businesses in their Target Market.

North Carolina

Charlotte

First Legacy Community Credit Union

Location: Charlotte, North Carolina

Award: \$2,000,000

Contact: Sandra Scales - (704) 375-5781

First Legacy Community Credit Union, formerly called the School Workers Federal Credit Union, is a Community Development Credit Union and certified CDFI that serves low-income African-Americans with affordable consumer savings, credit and debit cards, auto loans and limited mortgage loans within a ten-county area of the North Carolina's Western Piedmont region. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to support loan loss reserves and branch expansion.

North Carolina

Durham

Latino Community Credit Union

Location: Durham, North Carolina

Award: \$2,000,000

Contact: Luis Pastor - (919) 688-9270

Latino Community Credit Union is a non-profit organization and certified CDFI established in 2000 that provides financial services and loan products to the Latino community, which includes a significant number of previously unbanked persons. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to expand services to two new branches, in order to serve their targeted population.

New Hampshire

Concord

New Hampshire Community Loan Fund, Inc.

Location: Concord, New Hampshire

Award: \$2,000,000

Contact: Juliana Eades - (603) 224-6669 x 214

New Hampshire Community Loan Fund, Inc. is a non-profit loan fund and certified CDFI, established in 1981, which provides financing and development services to enable mobile home park residents to become resident-owners of these facilities. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to expand their volume of activity.

New Jersey

Trenton

Community Loan Fund of New Jersey, Inc.

Location: Trenton, New Jersey

Award: \$2,000,000

Contact: Candace Faunce - (609) 989-7766

Community Loan Fund of New Jersey, Inc. is a certified CDFI in operation since 1987 that serves low-income residents in New Jersey with a focus on Newark, East Orange, Camden, Paterson, and Union City, due to their high level of poverty and distress. They will use their FY 2009 award provided by the Recovery Act to increase lending and investing in its Target Market.

New York

Brooklyn

Brooklyn Cooperative Federal Credit Union

Location: Brooklyn, New York

Award: \$1,150,000

Contact: Samira Rajan – (718) 418-8232

Brooklyn Cooperative Federal Credit Union is a certified CDFI established in 2001 that serves the highly distressed neighborhoods of Bedford Stuyvesant and Bushwick in Brooklyn. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for loan loss reserves and increasing lending in their Target Market.

New York

Elmsford

Leviticus 25:23 Alternative Fund, Inc.

Location: Elmsford, New York

Award: \$2,000,000

Contact: David Raynor - (914) 606-9003

Leviticus 25:23 Alternative Fund, Inc. is a non-profit loan fund and a certified CDFI in operation since 1983 that provides financing for housing, community facilities, and resident-owned cooperatives to low-income residents in New York, New Jersey, and Connecticut. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending to their Target Market.

Ithaca

Alternatives Federal Credit Union

Location: Ithaca, New York

Award: \$2,000,000

Contact: Deirdre Silverman - (607) 273-3582

Alternatives Federal Credit Union is a Community Development Credit Union and a certified CDFI established in 1997 that serves seven counties in central New York state, including Ithaca, and provides a combination of financial services and products. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to expand beyond their single branch location and to support higher-risk lending.

New York

New York

Corporation for Supportive Housing

Location: New York, New York

Award: \$2,000,000

Contact: Sandy Jamet - (212) 986-2966

Corporation for Supportive Housing is a non-profit loan fund and certified CDFI established in 1991 that provides loans, grants, training, technical assistance, and policy work to spur the creation of housing with integrated support services for tenants with complex needs. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital for new permanent supportive housing developments and loan loss reserves.

Nonprofit Finance Fund

Location: New York, New York

Award: \$1,900,000

Contact: Elizabeth Ortiz - (212) 868-6710

The Nonprofit Finance Fund is a national organization established in 1981 that supports nonprofits by providing loans and financial consulting services to human and social services, education, health care, community development, and arts nonprofits. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to create a pre-development loan pool for early stage projects.

New York

New York

Primary Care Development Corporation

Location: New York, New York

Award: \$2,000,000

Contact: Ronda Kotelchuck - (212) 437-3917

Primary Care Development Corporation is a non-profit loan fund and CDFI in operation since 1994 that serves Low-Income Targeted Populations in New York, lacking primary health care services. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for loan loss reserves and short-term lending.

Seedco Financial Services, Inc.

Location: New York, New York

Award: \$2,000,000

Contact: Andrea Phillips - (212) 204-1328

Seedco Financial Services, Inc. is a non-profit community-based lending organization and a certified CDFI in operation since 2005 that serves the unbankable, small businesses, and minority and women-owned business enterprises in New York City, by providing capital and technical assistance. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital to their Target Market.

New York

Syracuse

Home HeadQuarters, Inc.

Location: Syracuse, New York

Award: \$2,000,000

Contact: Kerry Quaglia - (315) 474-1939 x 226

Home HeadQuarters, Inc. is a non-profit home improvement lender and a certified CDFI in operation since 1996 that serves central and upstate New York, offering lending, planning and real estate development and home ownership services to low- and moderate-income individuals and minority populations. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for home improvement lending capital.

Oklahoma

Shawnee

Citizen Potawatomi Community Development Corporation

Location: Shawnee, Oklahoma

Award: \$2,000,000

Contact: Kristi Coker - (405) 878-4697

Citizen Potawatomi Community Development Corporation is a non-profit loan fund and certified CDFI established in 2003 that provides microloans, business loans, short-term consumer loans, credit builder loans, Individual Development Accounts, and small business development services to Citizen Potawatomi tribal members and other Native Americans throughout the United States, with a primary emphasis in Oklahoma. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Oregon

Newberg

Community and Shelter Assistance Corporation

Location: Newberg, Oregon

Award: \$2,000,000

Contact: Lisa Rogers - (503) 537-0319

Community and Shelter Assistance Corporation is a non-profit loan fund and certified CDFI that was established in 1988 to help meet the housing needs of farm workers and their families in Oregon, by providing loans and development services to other non-profit organizations and housing authorities, in order to develop housing and community facilities for their targetted population. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Portland

Albina Community Bancorporation

Location: Portland, Oregon

Award: \$2,000,000

Contact: Robert McKean - (503) 288-7280

Albina Community Bancorporation is a bank holding company and certified CDFI established in 1995 that serves low- and moderate-income residents of Portland, providing a full range of financial products and services. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase the volume of lending to their Target Market.

Pennsylvania

Greensburg

The Progress Fund

Location: Greensburg, Pennsylvania

Award: \$2,000,000

Contact: David Kahley - (724) 216-9160

The Progress Fund is a non-profit loan fund and certified CDFI established in 1997 that provides small business loans and development services to rural, underserved counties in Pennsylvania, West Virginia, and Ohio. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital to their Target Market.

Philadelphia

Opportunity Finance Network

Location: Philadelphia, Pennsylvania

Award: \$2,000,000

Contact: Mark Pinsky - (215) 320-4304

Opportunity Finance Network is a national intermediary and certified CDFI established in 1984 that provides training and lending capital to CDFIs across the country. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending to CDFIs and as working capital for the operational advancement of the CDFI Assessment and Rating System.

Pennsylvania

Philadelphia

The Reinvestment Fund, Inc.

Location: Philadelphia, Pennsylvania

Award: \$2,000,000

Contact: Jeremy Nowak - (215) 574-5899

The Reinvestment Fund, Inc. is a non-profit loan fund and certified CDFI established in 1985 that provides various financing and development services to low-income communities in the mid-Atlantic area, including New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Pittsburgh

Bridgeway Capital, Inc.

Location: Pittsburgh, Pennsylvania

Award: \$2,000,000

Contact: Mark Peterson - (412) 201-2450

Bridgeway Capital, Inc. is non-profit organization and certified CDFI established in 1990 that provides loans to low-income residents of western Pennsylvania by extending credit to new and growing small businesses. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Tennessee

Nashville

Southeast Community Capital Corporation

Location: Nashville, Tennessee

Award: \$2,000,000

Contact: Clinton Gwin - (615) 254-6113

Southeast Community Capital Corporation is a non-profit organization and certified CDFI established in 1999 that provides loans to small businesses with an emphasis on low-and-moderate income entrepreneurs in communities throughout Tennessee. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending in their Target Market.

Vermont

Burlington

Opportunities Credit Union

Location: Burlington, Vermont

Award: \$2,000,000

Contact: Cheryl Fatnassi - (802) 865-3404

Opportunities Credit Union is a certified CDFI established in 1989 that provides a combination of financial services, counseling, and loan products to help their members grow their assets and avoid predatory lenders. They will use their FY 2009 Financial Assistance award provided by the Recovery Act to increase lending to their Target Market.

Vermont

Montpelier

Vermont Community Loan Fund, Inc.

Location: Montpelier, Vermont

Award: \$2,000,000

Contact: Will Belongia - (802) 223-1448

Vermont Community Loan Fund is a non-profit loan fund and CDFI in operation since 1987 that provides loans, grants, and technical assistance for the development of affordable housing, small business, child care, and community facilities benefiting low-income residents in Vermont. They will use their FY 2009 Financial Assistance award provided by the Recovery Act for lending capital and loan loss reserves.

West Rutland

Rutland West Neighborhood Housing Services, Inc.

Location: West Rutland, Vermont

Award: \$2,000,000

Contact: Ludy Biddle - (802) 438-2303

Rutland West Neighborhood Housing Services, Inc. is a non-profit housing provider and certified CDFI in operation since 1986, which serves low-income residents in three rural counties in western Vermont, providing homeownership and home improvement loans as well as homebuyer education and counseling. They will use their FY 2009 Financial Assistance award provided by the Recovery Act as lending capital for affordable housing activities in their Target Market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY