

Technical Assistance Profiles

California

Oakland

OneCalifornia Bancorp, Inc.

Location: Oakland, CA

Award: \$100,000

Contact: Jeffrey Cheung - (510) 550-8408

OneCalifornia Bancorp is a for-profit bank holding company in operation since mid-2007 and is an emerging CDFI that provides loans for affordable housing, small businesses, and to consumers. OneCalifornia Bancorp has a primary focus on the low-income communities of Fruitvale, San Antonia, and West and East Oakland, California, and will use its 2009 Technical Assistance award for consulting, materials, and equipment to develop an alternative product to payday loans.

California

Oxnard

Banco BuenaVentura

Location: Oxnard, CA

Award: \$89,799

Contact: Enrique Rodriguez - (805) 901-2717

Banco BuenaVentura is a for-profit bank that began operating in November 2008 and is an emerging CDFI that provides affordable housing and business loans targeted to the Hispanic community in Oxnard, California. Banco BuenaVentura will use its 2009 Technical Assistance award to fund staff salaries and benefits, operate a new microlending program, and to hire an outside consultant to help develop, design and promote the microlending program.

California

San Francisco

Pacific Community Ventures, Inc.

Location: San Francisco, CA

Award: \$89,530

Contact: Adam See - (415) 442-5003

Pacific Community Ventures is a certified CDFI in operation since 1999. The CDFI provides equity investments to expansion stage businesses in labor-intensive industries that lack access to venture or other equity capital in four California regions. Pacific Community Ventures will use the 2009 Technical Assistance award to pay staff salaries and fringe benefits, administer staff training, procure professional services to develop a single customer relationship management solution and design a related web site, and purchase the accompanying software.

California

Santa Barbara

Housing Trust Fund of Santa Barbara County

Location: Santa Barbara, CA

Award: \$93,210

Contact: Jennifer McGovern - (805) 685-1949

The Housing Trust Fund of Santa Barbara is a non-profit loan fund established in 2002 and is an emerging CDFI that provides technical assistance and direct low-cost loans to qualified sponsors of affordable housing projects in Santa Barbara County, California. The Housing Trust Fund of Santa Barbara will use its 2009 Technical Assistance award to hire personnel, to engage professional services, and to pay for the expansion of its office.

Colorado

Durango

La Plata Homes Fund, Inc.

Location: Durango, CO

Award: \$100,000

Contact: Jennifer Lopez - (970) 769-7041

La Plata Homes Fund is a non-profit in its first year of operation and is an emerging CDFI that provides affordable housing products and counseling services to low-income and minority households in Southwestern Colorado. La Plata Homes Fund will use its 2009 Technical Assistance award to pay staff salaries, purchase computer software, and engage professional services to perfect the design of a pre-development loan product for non-profit and for-profit housing developers.

District of Columbia

Washington

Partners for the Common Good

Location: Washington, DC

Award: \$94,992

Contact: Jeannine Jacokes - (202) 689-8935

Partners for the Common Good is a certified CDFI and non-profit loan fund in operation since 1989. It operates as a wholesale participation lender, providing financial assistance to non-profit businesses, including CDFIs that serve low-income communities. Partners for the Common Good will use its 2009 Technical Assistance award for personnel support, trainings, professional services, and equipment.

Hawaii

Waipahu

Kunia Federal Credit Union

Location: Waipahu, HI

Award: \$100,000

Contact: Frances Cajimat - (808) 677-6206

Kunia Federal Credit Union is a credit union in operation since 1942 and is a certified CDFI that provides consumer financial services in the area of Waipahu, Oahu in Hawaii. Kunia Federal Credit Union will use its 2009 Technical Assistance award to procure a marketing consultant to develop a marketing plan, hire a marketing and outreach coordinator, translate marketing and financial education materials for Filipino customers, and purchase real estate mortgage loan software that will enable the credit union to make home rehabilitation loans.

Illinois

Chicago

Illinois Service Federal Savings and Loan Association

Location: Chicago, IL

Award: \$95,267

Contact: Monica Thomas - (773) 224-2160

Illinois Service Federal Savings and Loan Association is a regulated Thrift in operation since 1934. Started by African-Americans to serve the African-American community, ISF is a certified CDFI that provides retail financial services and home mortgage lending to low- and moderate-income residents of the South Side of Chicago. Illinois Service Federal Savings will use its 2009 Technical Assistance award for technology improvements, expanding marketing, procuring a market study of the growing Latino market, training, and the development of improved impact measures.

Illinois

Gurnee

The Affordable Housing Corporation of Lake County

Location: Gurnee, IL

Award: \$99,315

Contact: Lisa Tapper - (847) 263-7478

The Affordable Housing Corporation of Lake County has been in operation since 1995 and provides affordable housing products and services to a Low-Income Targeted Populations in Lake County, Illinois. The Affordable Housing Corporation will use its 2009 Technical Assistance award to procure loan software, attend loan software training courses, conduct a market analysis, and solicit legal and technical advice on how to make legal and organizational bylaw changes to become a certified CDFI.

Massachusetts

Boston

Capital Link, Inc.

Location: Boston, MA

Award: \$97,273

Contact: Allison Coleman - (617) 422-0350

Capital Link is a non-profit organization in operation since 1995 and an emerging CDFI that provides technical assistance and financial products to community health centers serving low-income people nationwide. Capital Link will use its 2009 Technical Assistance award for staff training, operating support, loan management software, and the procurement of consulting services to improve its capacity to develop appropriate lending and portfolio management policies.

Massachusetts

Gardner

RCAP Solutions Financial Services, Inc.

Location: Gardner, MA

Award: \$58,378

Contact: Donna Warshaw - (978) 630-6635

RCAP Solutions Financial Services, Inc. is non-profit loan fund in operation since 2003 and is a certified CDFI that provides affordable housing and small business services for low-income individuals, families, and small businesses in Central Massachusetts. RCAP Solutions Financial Services, Inc. will use its 2009 Technical Assistance award to fund staff salaries, procure a market analysis, improve loan portfolio management, collect key community impact data, and obtain hardware and software to better serve its Low-Income Target Market.

Maryland

Baltimore

Baltimore Community Lending, Inc.

Location: Baltimore, MD

Award: \$99,664

Contact: Ruth Louie - (410) 727-8590

Baltimore Community Lending, Inc. is a certified, non-profit CDFI located in Baltimore, Maryland. Established in 1989, Baltimore Community Lending provides affordable housing to encourage homeownership and community revitalization through three primary lending programs. Baltimore Community Lending will use its 2009 Technical Assistance award for staff salaries and fringe benefits, engaging professional services to assist with capitalization planning, new product development, and computer software.

Maryland

Silver Spring

NeighborWorks Capital

Location: Silver Spring, MD

Award: \$95,624

Contact: James Ferris - (240) 821-1651

NeighborWorks Capital is a non-profit CDFI loan fund that was formed in 2007 as a result of the merger of two certified CDFIs. NeighborWorks Capital provides affordable housing and commercial real estate loans to non-profit development organizations located throughout the country and will use its 2009 Technical Assistance award to upgrade its portfolio management systems and to enhance web-based communications to better serve its Target Market.

Minnesota

St. Paul

Greater Minnesota Housing Fund

Location: St. Paul, MN

Award: \$100,000

Contact: Robyn Bipes - (651) 221-1997

Greater Minnesota Housing Fund is a non-profit in operation since 1996 and is a certified CDFI that provides affordable housing and technical assistance services to low-income families in 80 counties outside the Minneapolis-St.Paul metropolitan area of Minnesota. Greater Minnesota Housing Fund will use its 2009 Technical Assistance award for staff salaries and benefits, loan management and accounting software, and computer equipment.

Montana

Great Falls

Great Falls Development Authority, Inc.

Location: Great Falls, MT

Award: \$33,010

Contact: Kimberliegh Thiel-Schaaf - (406) 771-9025

Great Falls Development Authority, Inc. is a non-profit corporation in operation since 1990 and is a certified CDFI that provides gap financing and business development services to new and existing small businesses as well as entrepreneurs in the Cascade, Glacier, Pondera, Toole and Teton counties of Montana. Great Falls Development Authority will use the 2009 Technical Assistance award to hire and train new management staff and upgrade its computer information system.

New York

Albertson

The Disability Fund, Inc.

Location: Albertson, NY

Award: \$87,519

Contact: Charles Hammerman - (516) 465-3741

The Disability Fund, Inc. is a newly formed non-profit organization and emerging CDFI. Located in Albertson, New York, and provides affordable housing financing and training services to organizations throughout the country which serve people with disabilities. The Disability Fund, Inc. will use its 2009 Technical Assistance award to pay personnel salaries and fringe benefits, hire additional management staff, and engage professional services to underwrite a higher volume of loans.

New York

Brooklyn

New York City Financial Network Action Consortium

Location: Brooklyn, NY

Award: \$85,242

Contact: Peter Bray - (718) 260-0099 x100

The New York City Financial Network Action Consortium is a certified, intermediary CDFI established in 1999 to address the needs of New York City's CDFI credit unions. The New York City Financial Network Action Consortium offers grants as well as operational and technical assistance to its consortium members and will use its 2009 Technical Assistance award for personnel salaries, procurement of professional consultants, and equipment costs related to transitioning the consortium members onto the same data processing network to improve the organization's ability to offer products and services to members.

Pennsylvania

Philadelphia

Philadelphia Commercial Development Corp.

Location: Philadelphia, PA

Award: \$27,290

Contact: Afra Muhammad - (215) 790-2211

The Philadelphia Commercial Development Corporation is an emerging CDFI, established in 1974, and provides financial and business development services to a Low-Income Targeted Population in Philadelphia. The Philadelphia Commercial Development Corporation will use its 2009 Technical Assistance award to pay for staff training in software applications regarding market research, data collection, GIS mapping, procure professional services, and to obtain new software and hardware to build capacity.

Pennsylvania

Pittsburgh

Landmarks Community Capital Corporation

Location: Pittsburgh, PA

Award: \$97,102

Contact: Howard Slaughter - (412) 471-5808

Landmarks Community Capital Corporation (Landmarks CCC) is a non-profit organization in operation since 2007, and is an emerging CDFI that provides affordable commercial real estate loans and related development services in the Pittsburgh, Pennsylvania region. Landmarks CCC will use the 2009 Technical Assistance award for staff salaries and benefits, loan management software, and consulting services to improve its capacity through market analysis and the implementation of a formal marketing plan.

Pennsylvania

Scranton

MetroAction, Inc.

Location: Scranton, PA

Award: \$100,000

Contact: Christina Hitchcock - (570) 342-7711 x129

MetroAction, Inc. is a non-profit, certified CDFI in operation since 1977 and provides access to affordable credit for underserved populations in the Scranton, Pennsylvania area. MetroAction is the only CDFI in the target market that provides financing to non-bankable small businesses, and will use its 2009 Technical Assistance award for personnel salaries and fringe benefits, staff training and related travel, professional services, and membership fees.

Puerto Rico

Caguas

Banco De Desarrollo Centro Oriental

Location: Caguas, PR

Award: \$98,130

Contact: Ana Rodriguez - (787) 653-8833

Banco de Desarrollo Centro Oriental is a non-profit emerging CDFI in operation since 1994. It was formerly a municipally-sponsored loan fund and has 28 years of lending experience in Caguas, Puerto Rico. Banco de Desarrollo Centro Oriental underwrites small business and micro-loans, loans to first time homebuyers, and loans for home improvements and will use its 2009 Technical Assistance award for personnel salaries and fringe benefits, professional services, and computer equipment.

Puerto Rico

Caguas

Proyecto Matria, Inc.

Location: Caguas, PR

Award: \$99,264

Contact: Amarilis Pagan-Jimenez - (787) 704-2222

Proyecto Matria, Inc. is a non-profit service provider in operation since 2004 and is an emerging CDFI providing micro-enterprise business and training services in Puerto Rico to low-income Hispanic women, particularly victims of domestic violence and heads of households. Proyecto Matria, Inc. will use its 2009 Technical Assistance award to develop a business plan for a micro-loan fund, train staff in non-traditional credit evaluation and underwriting, buy loan management software, access technical expertise to train staff in loan portfolio management, and to develop strategies to access investment partners to capitalize the loan fund.

South Dakota

Sisseton

Grow South Dakota

Location: Sisseton, SD

Award: \$95,932

Contact: Lori Finnesand - (605) 698-7654

Grow South Dakota is an emerging CDFI established in 2007 and plans to offer direct loans and development services to businesses in order to promote its mission of economic development in distressed, rural South Dakota. Grow South Dakota will use its 2009 Technical Assistance award to establish permanent staff and office space, procure training and professional services, conduct outreach, and acquire equipment for staff.

Texas

Amarillo

Equitrend Capital

Location: Amarillo, TX

Award: \$27,500

Contact: PJ Pronger - (806) 683-9439

Equitrend Capital is an emerging CDFI and community development venture capital fund established in 2007. Equitrend Capital makes equity investments in early stage businesses in the Texas Panhandle with the goal of promoting sustainable business growth throughout the region. Equitrend Capital will use its 2009 Technical Assistance award to procure professional services to conduct a market study and undertake development services for its clients.

Washington

Seattle

Express Credit Union

Location: Seattle, WA

Award: \$99,963

Contact: David Sieminski - (206) 390-7338

Express Credit Union is a non-profit credit union in operation since 1934 and is an emerging CDFI that provides affordable financial services to low- and moderate-income communities in King County, Washington. Express Credit Union will use its 2009 Technical Assistance award to cover the personnel salaries and fringe benefits for two new staff members, acquire office supplies and postage for marketing materials, purchase new equipment, and assist with rent on a new location in order to better serve its Target Market.

Washington

Seattle

Washington Community Alliance for Self-Help (Washington CASH)

Location: Seattle, WA

Award: \$99,913

Contact: Cheryl Sesnon - (206) 352-1945

Washington Community Alliance for Self-Help is a non-profit, certified CDFI established in 1995, and provides self-employment training and lending to low-income individuals in five Washington state counties. Washington Community Alliance for Self-Help provides business development training, micro-loans, mentoring, marketing assistance, and individual development accounts, and will use its 2009 Technical Assistance award to hire a Fund Development coordinator, hire a part-time evaluation coordinator to measure and report on impact of funded activities, and support training of program staff regarding CDFI industry best practices.

Washington

Spokane

Union Credit Union (formerly Inland Empire Trades Credit Union)

Location: Spokane, WA

Award: \$100,000

Contact: Demaris Krummel - (509) 328-5213

The Union Credit Union (formerly Inland Empire Trades Credit Union) is a certified CDFI established in 1968. Originally created to serve bricklayers, the CDFI currently serves low-income communities spanning five states: Washington, Montana, Oregon, California, and Idaho. It provides share savings and draft accounts, loans, a shared branching network, and other basic financial services to its members. It will use its 2009 Technical Assistance award to hire new staff to manage a new financial education and loan program to be offered in union halls and for capital expenditures to add pneumatic tubes at the credit union branch.