

Highlights of Award Round

FY 2012 Bank Enterprise Award Program Awardee Highlights

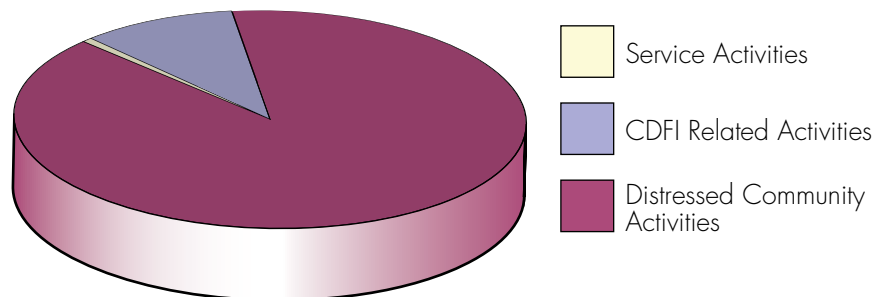
Through the Bank Enterprise Award (BEA) Program, the Community Development Financial Institutions (CDFI) Fund recognizes and seeks to expand the important role that banks and thrifts play in community development activities. The BEA Program provides monetary incentives for financial institutions insured by the Federal Deposit Insurance Corporation (FDIC) to expand investments in CDFIs and to increase lending, investment, and service activities within designated Distressed Communities. Providing monetary awards for increasing community development activities leverages the CDFI Fund's dollars and puts more capital to work in distressed communities throughout the nation.

In the fiscal year (FY) 2012 funding round, 71 applicants requested more than \$88.5 million in awards for increasing their support of CDFIs and their Distressed Community lending, investing and service-related activities throughout the country. The CDFI Fund selected 59 FDIC-insured institutions to receive approximately \$18 million in BEA Program awards. The average award was \$304,569.

Award Amounts by Category¹

- 47 awards in the Distressed Community Financing Activities Category totaling \$16.0 million.
- 20 awards in the CDFI Related Category totaling \$1.8 million.
- 7 awards in the Service Category totaling \$119,162.

FY 2012 BEA Program Awards By Category



¹ Total numbers of applicants and awardees may be greater than the number of applicants and awardees because banks may apply for and may receive awards in multiple categories.

Awardee Activity Level²

- Comparing the Assessment Period, of January 1, 2011 - December 31, 2011, to the Baseline Period (calendar year 2010), BEA Program awardees:
 - Increased their loan, deposits, and technical assistance to CDFIs by \$21.1 million;
 - Increased their equity, equity like loan and grants to CDFIs by \$258 thousand;
 - Increased their loans and investments in distressed communities by \$383.3 million.; and
 - Increased the provision of financial services in distressed communities by \$5.5 million.
- In 2012, of the 59 BEA Program awardees:
 - 19 provided \$21.4 million in qualified loans, deposits, and technical assistance to CDFIs;
 - 4 provided \$258 thousand in equity, equity like loans and grants to CDFIs;
 - 45 provided \$603.5 million in qualified loans or investments in distressed communities; and,
 - 6 provided \$7.3 million in qualified financial services in distressed communities.
- 40 eligible CDFI Partners received financial assistance from BEA applicants.

Awardee Characteristics³

- Awardees are headquartered in 18 states and the District of Columbia.
- 34 (58%) of the BEA Program Awardees are certified CDFIs and they received awards totaling \$13.3 million (74%).⁴
- 25 (42%) of the BEA Program Awardees are non-CDFIs and they received awards totaling \$6.6 million (26%). Of these 25 non-CDFI awardees, 13 received awards for CDFI-related activities.
- 19 (32%) of the BEA Program Awardees are Minority Depository Institutions and they received awards totaling \$7.2 million (40%).⁵

2 Total numbers of applicants and awardees may be greater than the number of applicants and awardees because banks may apply for and may receive awards in multiple categories.

3 Total numbers of awardees listed may be greater than the number of total awardees because banks may meet the categories of both a certified CDFI and MDI.

4 To be considered as a CDFI in the FY 2012 funding round, applicants must be certified as a CDFI as of the end of the applicable Assessment Period.

5 As identified by the Federal Deposit Insurance Corporation.