ΟΚLΑΗΟΜΑ



## DC Cake Appeal

# SMALL BUSINESS BAKES UP SWEET SUCCESS IN SHAWNEE

CITIZEN POTAWATOMI COMMUNITY DEVELOPMENT CORPORATION



DC Cake Appeal

"The CPCDC made the process easy by providing help with the paperwork and being a mentor that helped us shape our expanding business."

David Conway Co-owner DC Cake Appeal Citizen Potawatomi Community Development Corporation (CPCDC) works to foster entrepreneurship and enhance economic development opportunities within the Potawatomi tribal community in Shawnee, Oklahoma. Tribal member David Conway and his partner, Owen Davis, are small business operators and entrepreneurs that looked to CPCDC to provide needed capital to expand their home-based business, DC Cake Appeal.

The two originally started catering small events and producing modest quantities of baked goods for friends and family. However, as word spread, they soon realized that meeting the rapidly growing demand for their services and baked goods required dedicated commercial space.

With help and technical assistance from CPCDC, they were able to move into a 4,000 square foot facility that woud serve as a restaurant and bakery. The building already came outfitted with a commerical kitchen and an event space, which is a commodity in Shawnee.

### CDFI Fund Native American CDFI Assistance (NACA) Program Recipient

Citizen Potawatomi Community Development Corporation (CPCDC)

Community Profile: Shawnee, Oklahoma

- 22.9% Poverty Rate
- 7.6% Unemployment Rate
- Population: 31,286
- Household Median Income: \$38,136

#### **NACA Loan Recipient**

DC Cake Appeal

#### **Financing Overview**

Total Loan Amount: \$44,500

#### **Project Highlights**

- Acquire operating and retail space for a growing local small business
- Provide business management and planning assistance
- Creation/Retention of 7.5 jobs in small distressed community

David is proud his tribe offers this service and recommends it highly to anyone with business aspirations. CPCDC provides both financial and developmental support for small businesses as well as a wide range of personal financial education products and services.

Since the inception of the Native American CDFI Assistance Program (NACA Program) in 2001, the number of certified Native CDFIs has increased from 7 to 74. While Native CDFIs have played a key role in expanding sources of capital and credit in Native Communities, the effective demand for capital and credit for entrepreneurship, affordable housing and consumer lending is greater now than when the NACA Program was launched. For more information on lending needs in Native Communities, view the CDFI Fund's Access to Capital and Credit in Native Communities report.

Established in 2003, the Citizen Potawatomi Community Development Corporation (CPCDC) provides financial products and counseling services to the Citizen Potawatomi Nation members and employees nationwide, as well as Native American-owned businesses throughout Oklahoma. CDCDC offers a wide variety of financial products and services to meet the needs of small business owners. To date, CPCDC has made 251 commercial loans totaling nearly \$24 million and 2,423 short term consumer loans worth over \$3 million.

FOR MORE INFORMATION ABOUT THE IMPACT OF CDFIS AROUND THE COUNTRY, VISIT WWW.CDFIFUND.GOV