

Strengthening Small & Emerging CDFIs

Capitalization: Raising Debt and Equity for CDFIs February 25, 2014

Presenter Bio

Michael Swack is a professor at the University of New Hampshire where he has appointments at the Carsey Institute and at the Paul College of Business and Economics. He is the faculty director of the Center for Social Innovation and Finance, a joint center of the Carsey Institute and the Paul College. He has over 30 years of experience in the fields of economic development, finance and development banking. Dr. Swack has published in the areas of economic development, development finance, community investment and mission related investment. He recently completed, with Jack Northrup, a comprehensive industry analysis of the Community Development Financial Institution (CDFI) industry for the CDFI Fund. His recent book, co-written with Charles Tansey is entitled *Capital Markets, CDFIs and Organizational Credit Risk*.

Dr. Swack was the founder and former Dean of the School of Community Economic Development (CED) at Southern New Hampshire University. Dr. Swack has been involved in the design, implementation and management of a number community development lending and investment institutions both inside and outside the United States. He was the first Chairman and served for 17 years as a board member of the New Hampshire Community Development Finance Authority (CDFA), a state-chartered equity fund for community economic development ventures and projects. He is the founding president and a current board member of the New Hampshire Community Loan Fund. He was a founding board member of the National Association of Community Development Loan Funds (now the Opportunity Finance Network), a trade association of Community Development Finance Institutions. In 2000 he founded, and continues to direct, the Financial Innovations Roundtable, a program that promotes new approaches and policies designed to build the field of community development finance and increase access to capital for community development intermediaries. Internationally he has been involved in development finance and microfinance work in Africa, Asia and Latin America.

Dr. Swack received his doctorate from Columbia University, his master's degree from Harvard University and his bachelor's degree from the University of Wisconsin-Madison.

