



**Community Development Financial Institutions Fund  
CDFI Program and NACA Program Annual Compliance Reports**

**For Public Comment  
May 2018**



## Performance Progress Report (PPR) Data Points

Recipients submit the PPR in AMIS once a year, 3 months after their fiscal year end. Recipients respond to the questions below by providing numerical figures, yes or no answers, or narrative responses, as appropriate. This report is used to determine recipient compliance with the applicable performance goals in their assistance agreement.

Performance Goal	Applicable Award Year	Data Points
1-1: Prompt corrective action net worth ratio of at least 6%	FY 2016 awards and older	<ul style="list-style-type: none"> <li>Total net worth</li> <li>Total assets</li> </ul>
1-2: Tier 1 leverage capital of at least 8%	FY 2016 awards and older	<ul style="list-style-type: none"> <li>Adjusted average assets</li> <li>Tier 1 capital</li> </ul>
1-3: Net loans & leases to deposits ratio of at least 50%	FY 2016 awards and older	<ul style="list-style-type: none"> <li>Net loans and leases</li> <li>Total deposits</li> </ul>
1-4: Operating liquidity ratio of at least 1.0	FY 2016 awards and older	<ul style="list-style-type: none"> <li>Cash and cash equivalents available for operating expenses</li> <li>Total (pre-tax) operating expenses for the most recently completed fiscal year</li> <li>Provision of loan loss reserves</li> </ul>
1-5: Portfolio at risk no greater than 15%,	FY 2016 awards and older	<ul style="list-style-type: none"> <li>Aggregate dollar amount of all loans outstanding which have payments that are 90 days or more past due</li> <li>Aggregate dollar amount of gross loans outstanding</li> </ul>
1-6: Change in value of each equity investment over 12 months must be less than 50%	FY 2016 awards and older	<ul style="list-style-type: none"> <li>Number of equity investments held for 12 months or more</li> <li>Number of equity investments held for 12 months or more that have decreased in 0 value in the organization's prior fiscal year</li> </ul>
1-1: Increase volume of financial products	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Total dollar amount of financial products closed (exclusive of PPC, HFFI-FA, or DF-FA) in eligible market(s) or recipient's approved target market(s) during period of performance</li> </ul>
1-2: Increase volume of financial services	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Total number of financial services provided in eligible market(s) or recipient's approved target market(s) during period of performance</li> </ul>
1-3: New geographic area(s) (GA)	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Total dollar amount of financial products closed (exclusive of PPC, HFFI-FA, or DF-FA) in eligible market(s) in new GA(s) during period of performance</li> </ul>
1-4: New financial product(s)	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Total dollar amount of new financial products closed (exclusive of PPC, HFFI-FA, or DF-FA) in eligible market(s) or recipient's approved target market(s) during period of performance</li> </ul>



Performance Goal	Applicable Award Year	Data Points
1-5: New financial service(s)	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Total number of new financial services provided in eligible market(s) or recipient's approved target market(s) during period of performance</li> </ul>
1-6: New development service(s)	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Total number of new clients served in eligible market(s) or recipient's approved target market(s) during period of performance</li> </ul>
1-7: Serve new targeted population(s)	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Recipient responds "yes" or "no" to the following question for year 2: Did the recipient submit appropriate target market modification document(s) to the CDFI Fund to serve new targeted population(s)</li> <li>Recipient responds "yes" or "no" to the following question for year 3: Did recipient become certified to serve new targeted population(s)</li> </ul>
1-8: Investment in native communities	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Total dollar amount of financial products closed (exclusive of PPC, HFFI-FA, or DF-FA) in native communities and native populations</li> <li>Total dollar amount of loans and investments closed during current period of performance</li> </ul>
2-1 Persistent poverty counties (PPC)	FY 2017 FA awards (FY 16 and older PG&M 2-3)	<ul style="list-style-type: none"> <li>Total dollar amount of financial products closed (exclusive of FA, HFFI-FA, or DF-FA) in eligible market(s) in PPC during current period of performance</li> </ul>
2-1: Deployment to target market	FY 2016 FA awards and older	<ul style="list-style-type: none"> <li>Total dollar amount of financial products and services deployed to recipients target market in current period of performance</li> <li>Cumulative dollar amount of financial products and services deployed to recipients target market during period of performance</li> <li>Current percentage of the award deployed to target market</li> </ul>
3-1: Deployment of resources (HFFI-FA)	All FA awards (FY 16 and older PG&M 2-2)	<ul style="list-style-type: none"> <li>Total dollar amount of financial products closed (exclusive of FA, PPC-FA, or DF-FA) in recipients target market for HFFI activities in current period of performance</li> <li>Total dollar amount of financial products closed (exclusive of FA, PPC-FA, or DF-FA) in recipients target market to healthy food retail outlets located in food deserts during current period of performance</li> </ul>
Serving individuals with disabilities	FY 2017 FA awards and newer	<ul style="list-style-type: none"> <li>Total dollar amount of financial products closed (exclusive of FA, HFFI-FA, or PPC) in eligible market(s) or recipient's approved target market(s) that have a primary purpose of benefitting individuals with disabilities during current period of performance</li> </ul>



Performance Goal	Applicable Award Year	Data Points
1-1: Build capacity through technical assistance (certified)	All TA awards (FY 16 and older PG&M 3-1)	<ul style="list-style-type: none"> <li>Total dollar amount of technical assistance expended</li> </ul>
1-2: Build capacity through technical assistance (sponsoring entities)	All TA awards (FY 16 and older PG&M 3-2)	<ul style="list-style-type: none"> <li>Total dollar amount of technical assistance expended</li> </ul>
1-3: Build capacity through technical assistance (uncertified)	All TA awards (FY 16 and older PG&M 3-3)	<ul style="list-style-type: none"> <li>Total dollar amount of technical assistance expended</li> </ul>
2-1: CDFI creation	All TA awards (FY 16 and older PG&M 4-1)	<ul style="list-style-type: none"> <li>Legal entity name</li> <li>Date of incorporation</li> <li>Attach supporting documentation</li> </ul>
3-1: CDFI certification (uncertified)	All TA awards (FY 16 and older PG&M 5-1)	<ul style="list-style-type: none"> <li>Recipient responds “yes” or “no” to the following question for year 2: Did the recipient submit a CDFI certification application to the CDFI Fund</li> <li>Recipient responds “yes” or “no” to the following question at the end of the period of performance: Did the recipient become a certified CDFI</li> </ul>
3-2: CDFI certification (sponsoring entities)	All TA awards (FY 16 and older PG&M 5-2)	<ul style="list-style-type: none"> <li>Recipient responds “yes” or “no” to the following question for year 3: Did the legal entity created by the recipient submit a CDFI certification application to the CDFI Fund</li> <li>Recipient responds “yes” or “no” to the following question at the end of the period of performance: Did the legal entity created by the recipient, the co-recipient, become a certified CDFI</li> </ul>

**Explanation of noncompliance questions recipient must respond to if it misses the benchmark for a performance goal. Recipient must provide a narrative (as applicable).**

- Why did you fail to meet this performance goal? [Narrative]
- What actions will you take to meet this performance goal? [Narrative]
- Current metric for this performance goal? [Narrative]
- Will you meet this performance goal next fiscal year? [Yes/No]
- Why will you not meet this performance goal by next fiscal year? [Narrative]



## Financial Statement Audit Report Data Points

Recipients submit financial statement audit reports in AMIS once a year, 6 months after its fiscal year end. Recipients respond to the questions below with Yes, No, or N/A, or provide narrative responses as needed.

- Upload financial statement (FS) audit? [Yes/No]
- FS audit report type of finding? [Unqualified or Unmodified, Qualified or Modified, Adverse, No Report, Report Not Required]
- Does the FS audit include A-133 audit? [Yes/No/N/A]
- Will you submit an A-133 audit this fiscal year end? [Yes/No/N/A]
- Anticipate having material weaknesses? [Yes/No/N/A]
- Material weaknesses resolved by fiscal year end? [Yes/No/N/A]
- If FS audit not submitted, why not? [Narrative]
- Describe why FS audit not completed. [Narrative]
- Date to be completed and submitted. [Narrative]
- If "Other" please describe. [Narrative]
- Upload auditor correction confirmation? [Yes/No/N/A]

**Explanation of noncompliance questions. Recipients must respond to these questions if they have a qualified/modified opinion:**

- What caused audit opinion? [Narrative]
- Actions to address audit opinion? [Narrative]
- Current status of corrective actions? [Narrative]
- Audit opinion corrected by fiscal year end? [Yes/No]
- If not corrected, explain why? [Narrative]

**Explanation of noncompliance questions. Recipients must respond to these questions if they have a material weakness:**

- What caused material weakness? [Narrative]
- Actions to address material weakness? [Narrative]
- Current status of material weakness? [Narrative]
- Material weakness corrected by fiscal year end? [Yes/No]
- Why material weakness not corrected? [Narrative]