

Highlights of Award Round

FY 2013 Bank Enterprise Award Program Awardee Highlights

Through the Bank Enterprise Award Program (BEA Program), the Community Development Financial Institutions Fund (CDFI Fund) recognizes and seeks to expand the important role that traditional banks and thrifts play in community development.

The BEA Program encourages Federal Deposit Insurance Corporation (FDIC) Insured Depository Institutions to increase their investments in Community Development Financial Institutions (CDFIs) through grants, stock purchases, loans, deposits, and other forms of financial and technical assistance; as well as increased activities in the form of loans, investments, services, and technical assistance provided within Distressed Communities; by providing monetary awards to organizations that successfully demonstrate an increase in these activities. The increase is measured from a Baseline Period to an Assessment Period. BEA Program Awardees must reinvest the award dollars in Distressed Communities.

In the fiscal year (FY) 2013 BEA Program funding round, 98 Applicants submitted applications requesting more than \$91 million in awards, an increase of approximately 3 percent or \$2.5 million from FY 2012. The number of Applicants represents an increase of 38 percent over the prior year, and is the largest number of BEA Program Applicants since FY 2002. 45 eligible CDFI Partners received financial or technical assistance from FY 2013 BEA Program Applicants².

The CDFI Fund made 85 awards to FDIC Insured Depository Institutions, totaling approximately \$17 million. The average award was \$200,574.

Award Amounts by Category ³

Applicants were awarded for demonstrated increases in activities in each of the three qualified BEA Program categories, which are: (1) CDFI Related Activities; (2) Distressed Community Financing Activities; and (3) Service Activities. The distribution of award amounts by category is as follows:

- 31 awards in the CDFI Related Category totaling \$1.8 million.
- 57 awards in the Distressed Community Financing Activities Category totaling \$15.2 million.
- 1 award in the Service Activities Category totaling \$49.8 thousand⁴.

² Per the FY 2013 NOFA, an eligible CDFI Partner is an entity that was certified as a CDFI as of the end of the Assessment Period, was Integrally Involved in a distressed community, and that received assistance in the form of CDFI Related Activities by an Applicant.

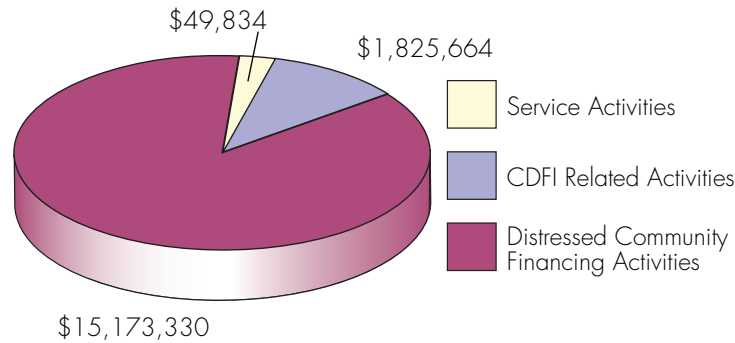
³ Applicants may receive awards in multiple categories. Therefore, the number of awardees and award amounts by category may exceed the total number of awardees and amount awarded.

⁴ A total of five qualified applicants requested awards related to Service Activities totaling \$2.76 million. Four of these five Applicants already achieved the maximum award amount of \$323,000 by reporting CDFI Related Activities and/or Distressed Community Financing Activities. Therefore, only one applicant was actually funded for Service Activities at \$49.8 thousand.

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FY 2013 BEA Awards By Category



Awardee Activity Level

The FY 2013 BEA Program Awardees demonstrated significant increases in BEA qualified activities from the Baseline Period to the Assessment Period. The Baseline Period for the FY 2013 BEA Funding Round was calendar year 2011, and the Assessment Period was calendar year 2012. Comparing the Baseline Period to the Assessment Period, the FY 2013 BEA Program Awardees:

- Increased their loan, deposits, and technical assistance to certified CDFIs by \$48.4 million;
- Increased their equity, equity-like loans, and grants to certified CDFIs by \$6.1 million;
- Increased their loans and investments in distressed communities by \$417.3 million; and,
- Increased the provision of financial services in distressed communities by \$10.3 million.

Of the 85 FY 2013 BEA Program Awardees:

- 25 provided \$73.6 million in qualified loans, deposits, and technical assistance to certified CDFIs;
- 8 provided \$16 million in equity, equity-like loans, and grants to certified CDFIs;
- 54 provided \$643.1 million in qualified loans or investments in distressed communities; and
- 5 provided \$64.9 million in qualified financial services in distressed communities.

In FY 2012, Congress mandated that at least 10 percent of the CDFI Fund's appropriations be directed to counties designated as Persistent Poverty Counties (PPC)⁵. The PPC requirement continued under the Continuing Resolution and was applicable to the FY 2013 appropriation. Collectively, FY 2013 BEA Program Awardees committed to deploying a minimum of \$2.9 million or 17 percent of the available award dollars in PPCs.

⁵ PPCs are defined as any county that has had 20 percent or more of its population living in poverty over the past 30 years, as measured by the 1990 and 2000 decennial censuses, and the 2010 American Community Survey census.

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Awardee Characteristics⁶

The FY 2013 BEA Program Awardees are headquartered in 23 states and the District of Columbia. Of the approximate \$17 million available to be awarded, \$11.1 million, or 65 percent, was awarded to certified CDFIs. Also noteworthy is the amount awarded to financial institutions considered Minority Depository Institutions (MDIs) by the FDIC. Of the approximate \$17 million available to be awarded, \$6.2 million, or 36 percent, was awarded to Minority Depository Institutions. Financial institutions considered to be Small Banks based on Community Reinvestment Act asset size classifications also performed well, receiving approximately \$7.2 million, or 42 percent, of the \$17 million available to be awarded.

FY 2013 BEA Program Awardee Characteristics			
Category	Number of Awardees	Award Amount	Percentage of Award Dollars
Certified-CDFIs	38	\$11.1 million	65%
Minority Depository Institutions	21	\$6.2 million	36%
Small Banks (assets of less than \$296 million)	38	\$7.2 million	42%
Intermediate Banks (assets of at least \$296 million but less than \$1.1186 billion)	33	\$7.7 million	45%
Large Banks (assets of \$1.186 million or greater)	14	\$2.1 million	12%

To Learn More About the FY 2013 BEA Program Awardees

Full profiles of the 2013 BEA Program Awardees can be found in the CDFI Fund's Searchable Award Database at www.cdfifund.gov/awards.

⁶ Total numbers of Awardees listed may be greater than the number of total Awardees because a bank may be categorized as more than one of the following: certified-CDFI, MDI, community bank, small bank or large bank.