



# Community Development Financial Institutions Fund

*CDFI*

*Program Awards*

FY 2013 Awards

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# Overview

Access to affordable financial products and services is a staple of economically sound communities. Yet at least one quarter of American households do not have bank accounts or rely on costly payday lenders and check-cashing outlets. In recent years, the lack of access to capital investments for small businesses and other critical community development projects has also led to increased need for alternative and reliable sources of financing.

Mission-driven organizations called Community Development Financial Institutions – or CDFIs – fill these gaps by offering affordable financial products and services that meet the unique needs of economically underserved communities. The Community Development Financial Institutions Program (CDFI Program) invests in and builds the capacity of CDFIs, empowering them to grow, achieve organizational sustainability, and contribute to the revitalization of their communities.

## How can organizations benefit from the CDFI Program?

CDFIs can receive holistic support—both Financial Assistance and Technical Assistance—through the CDFI Program:

- **Financial Assistance** awards of up to \$2 million allow CDFIs to sustain and expand their financial products and services as outlined in their funding applications. CDFIs that qualify for Core FA funding must match this award with funds from a non-federal source. Financial Assistance awards can be used for lending capital, loan loss reserves, capital reserves, and development services.
- **Technical Assistance** awards of up to \$100,000 are used for capacity development that is integral to CDFIs' organizational sustainability and success. CDFIs often use these flexible awards to: purchase equipment; hire consulting or contracting services; pay salaries and benefits; or train staff or board members.

In addition to the direct benefits of these awards, most CDFIs are able to leverage their CDFI Program awards many times over by partnering with traditional financial institutions, private foundations, and other funders.

For the past several years the CDFI Program has also administered the Healthy Food Financing Initiative Financial Assistance awards. The Healthy Food Financing Initiative is designed to increase the access of communities to affordable healthy food, especially through the financing of retail and food distribution services. The initiative serves as a supplemental funding opportunity under the CDFI Program for eligible CDFIs that expressed an interest in expanding their healthy food-focused financing activities and had received FA awards.

The CDFI Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months. Generally in the early fall, the CDFI Fund publishes its Notice of Funds Availability, which explains in detail the application process for that funding round.

## To learn more about the FY 2013 CDFI Program Awardees

This award booklet provides a detailed breakdown of statistics on the FY 2013 round applicants and awardees. Much more information about the individual awardees themselves, including how

they intend to focus their services to low-income communities, can be found in the CDFI Fund's Searchable Award Database at [www.cdfifund.gov/awards](http://www.cdfifund.gov/awards).

To learn more about the CDFI Fund, the CDFI Program and the Healthy Food Financing Initiative, or other programs that the CDFI Fund administers, please visit [www.cdfiffund.gov](http://www.cdfiffund.gov).

# List of Award Recipients

## List of FY 2013 Financial Assistance and Technical Assistance Award Recipients

Awardee Name	City	State	Type	Total Award
1ST Bergen Federal Credit Union	Hackensack	New Jersey	SECA	\$300,000
Access to Capital for Entrepreneurs	Cleveland	Georgia	CORE	\$1,347,000
ACCION Chicago	Chicago	Illinois	CORE	\$847,000
ACCION East, Inc.	New York	New York	CORE	\$1,347,000
ACCION New Mexico	Albuquerque	New Mexico	CORE	\$1,347,000
ACCION San Diego	San Diego	California	CORE	\$747,000
ACCION Texas, Inc.	San Antonio	Texas	CORE	\$1,347,000
Alliance Credit Union	Fenton	Missouri	CORE	\$874,500
ASI Federal Credit Union	Harahan	Louisiana	CORE	\$1,347,000
Baltimore Community Lending, Inc.	Baltimore	Maryland	CORE	\$597,000
BOC Capital Corp.	Brooklyn	New York	SECA	\$600,000
Boston Community Loan Fund	Boston	Massachusetts	CORE	\$1,347,000
Building Hope...A Charter School Facilities Fund	Washington	District of Columbia	TA	\$99,900
California FarmLink	Santa Cruz	California	SECA	\$600,000
Calvert Social Investment Foundation	Bethesda	Maryland	CORE	\$1,347,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Carver Financial Corporation	Savannah	Georgia	SECA	\$600,000
Cascade Forest Products Credit Union	Vancouver	Washington	TA	\$86,470
Catalytic Development Funding Corp. of Northern Kentucky	Covington	Kentucky	TA	\$97,278
CDCLI Funding Corporation	Centereach	New York	TA	\$82,407
Center for Community Development for New Americans, Inc.	New York	New York	SECA	\$400,000
Central Bancshares Of Kansas City, Inc.	Kansas City	Missouri	CORE	\$597,000
Choices Federal Credit Union	St. Louis	Missouri	SECA	\$200,000
City First Enterprises, Inc.	Washington	District of Columbia	CORE	\$847,000
Clearinghouse Community Development Financial Institution	Lake Forest	California	CORE	\$1,347,000
Coastal Enterprises, Inc.	Wiscasset	Maine	CORE	\$1,347,000
Colorado Enterprise Fund	Denver	Colorado	CORE	\$1,347,000
Community and Shelter Assistance Corporation	Sherwood	Oregon	CORE	\$1,347,000
Community Capital Works(Philadelphia Development Partnership)	Philadelphia	Pennsylvania	SECA	\$150,000
Community Concepts Finance Corporation	Lewiston	Maine	TA	\$83,385
Community Development Trust, LP, The	New York	New York	CORE	\$1,347,000



COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Community Health Center Capital Fund, Inc.	Boston	Massachusetts	CORE	\$1,057,990
Community Investment Corporation	Chicago	Illinois	CORE	\$1,347,000
Community LendingWorks	Springfield	Oregon	SECA	\$420,000
Community Loan Fund of New Jersey, Inc.	New Brunswick	New Jersey	CORE	\$1,347,000
Community Partnership Development Corporation	New York	New York	CORE	\$847,000
Community Redevelopment Loan & Investment Fund, Inc.	Atlanta	Georgia	SECA	\$600,000
Community Reinvestment Fund, Inc.	Minneapolis	Minnesota	CORE	\$1,347,000
Community Ventures Corporation, Inc.	Lexington	Kentucky	CORE	\$1,347,000
Connecticut Housing Investment Fund, Inc.	Hartford	Connecticut	TA	\$75,000
Cooperative Fund of New England	Amherst	Massachusetts	TA	\$99,587
Corporation for Supportive Housing	New York	New York	CORE	\$1,347,000
Cumberland Empowerment Zone Corporation	Millville	New Jersey	TA	\$69,667
East Liberty Development, Inc.	Pittsburgh	Pennsylvania	TA	\$17,194
East River Development Alliance Federal Credit Union	Long Island City	New York	TA	\$100,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Economic Opportunities Fund	Philadelphia	PA	SECA	\$600,000
Electro Savings Credit Union	St. Louis	Missouri	CORE	\$1,347,000
Enterprise Community Loan Fund, Inc.	Columbia	Maryland	CORE	\$1,347,000
Express Credit Union	Seattle	Washington	TA	\$100,000
Federation of Appalachian Housing Enterprises, Inc.	Berea	Kentucky	CORE	\$1,347,000
FINANTA	Philadelphia	Pennsylvania	TA	\$85,748
First Eagle Bancshares	Hanover Park	Illinois	CORE	\$1,347,000
First Light Federal Credit Union	El Paso	Texas	CORE	\$1,347,000
First Nations Oweesta Corporation	Longmont	Colorado	CORE	\$1,116,000
First State Community Loan Fund	Wilmington	Delaware	CORE	\$847,000
Florida Community Loan Fund, Inc.	Orlando	Florida	CORE	\$1,347,000
FM Financial Credit Union	Flint	Michigan	TA	\$46,272
Forward Community Investments	Madison	Wisconsin	CORE	\$847,000
Fresno Community Development Financial Institution	Fresno	California	SECA	\$600,000
Funding Partners for Housing Solutions	Fort Collins	Colorado	CORE	\$1,267,920
GECU	El Paso	Texas	CORE	\$1,347,000
Genesis LA Economic Growth Corporation	Los Angeles	CA	CORE	\$1,072,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Great Northern Development Corporation	Wolf Point	MT	TA	\$62,774
Greater Abbeville FCU	Abbeville	SC	TA	\$99,995
Greater Chicago Financial Corp	Chicago	Illinois	CORE	\$1,347,000
Greater Minnesota Housing Fund	St. Paul	Minnesota	CORE	\$1,347,000
Greater New Haven Community Loan Fund, Inc.	New Haven	Connecticut	CORE	\$1,097,000
Greenville Housing Fund	Greenville	South Carolina	SECA	\$600,000
Grow America Fund	New York	New York	CORE	\$1,347,000
GTE Federal Credit Union	Tampa	Florida	CORE	\$1,347,000
Guadalupe Credit Union	Santa Fe	New Mexico	CORE	\$597,000
Guaranty Capital Corporation	Belzoni	Mississippi	CORE	\$1,347,000
Gulf Coast Community FCU	Gulfport	Mississippi	CORE	\$1,003,730
Habitat for Humanity of Iowa	Mason City	Iowa	TA	\$94,536
Healthcare Development Financial Institution	Washington	District of Columbia	TA	\$100,000
Hmong American Partnership	Saint Paul	Minnesota	TA	\$98,155
Home Headquarters, Inc.	Syracuse	New York	CORE	\$1,347,000
HomeBase Texas	Austin	Texas	SECA	\$600,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
HomeSight	Seattle	Washington	CORE	\$1,347,000
Homewise, Inc.	Santa Fe	New Mexico	CORE	\$597,000
Hope Federal Credit Union	Jackson	Mississippi	CORE	\$1,347,000
Housing Assistance Council	Washington	District of Columbia	CORE	\$970,335
Housing Development Fund, Inc.	Stamford	Connecticut	CORE	\$1,347,000
Housing Trust Fund of Santa Barbara County	Santa Barbara	California	SECA	\$600,000
Housing Trust of Santa Clara County	San Jose	California	CORE	\$1,347,000
IFF	Chicago	Illinois	CORE	\$1,347,000
Impact Loan Fund, Inc.	Philadelphia	Pennsylvania	SECA	\$156,000
Indianapolis Neighborhood Housing Partnership, Inc.	Indianapolis	Indiana	CORE	\$597,000
Innovative Changes	Portland	Oregon	TA	\$95,161
Jefferson Financial Credit Union	Metairie	Louisiana	CORE	\$1,097,000
Joplin Metro Credit Union	Joplin	Missouri	TA	\$85,000
KC Terminal Employees/ Guadalupe Center FCU	Kansas City	Missouri	TA	\$72,304
Kentucky Highlands Investment Corporation	London	Kentucky	CORE	\$1,347,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Latino Community Credit Union	Durham	North Carolina	CORE	\$1,347,000
LCMS National Housing Support Corporation	St. Louis	Missouri	TA	\$78,179
Legacy Redevelopment Corporation	Milwaukee	Wisconsin	SECA	\$600,000
Liberty Financial Services	New Orleans	Louisiana	CORE	\$1,347,000
Local Enterprise Assistance Fund	Brookline	Massachusetts	SECA	\$600,000
Local Initiatives Support Corporation	New York	New York	CORE	\$1,347,000
Low Income Investment Fund	San Francisco	California	CORE	\$1,347,000
Lowcountry Housing Trust	North Charleston	South Carolina	CORE	\$1,347,000
MaineStream Finance	Bangor	Maine	SECA	\$600,000
Massachusetts Housing Investment Corporation	Boston	Massachusetts	CORE	\$1,347,000
Mercy Loan Fund	Denver	Colorado	CORE	\$1,347,000
Metropolitan Consortium of Community Developers	Minneapolis	Minnesota	SECA	\$600,000
Metropolitan Economic Development Association	Minneapolis	Minnesota	SECA	\$600,000
Midwest Minnesota Community Development Corporation	Detroit Lakes	Minnesota	CORE	\$1,347,000
Mile High Community Loan Fund	Denver	Colorado	CORE	\$704,599

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Montana Community Development Corporation	Missoula	Montana	CORE	\$1,347,000
Mountain Housing Opportunities Loan Fund	Asheville	North Carolina	SECA	\$400,000
MS Gulf Coast Renaissance Corporation	Gulfport	Mississippi	CORE	\$1,347,000
National Community Investment Fund	Chicago	Illinois	CORE	\$847,000
National Housing Trust Community Development Fund	Washington	District of Columbia	CORE	\$1,347,000
Natural Capital Investment Fund, Inc.	Shepherdstown	West Virginia	CORE	\$1,347,000
NCB Capital Impact	Arlington	Virginia	CORE	\$1,347,000
Neighborhood Development Center, Inc.	St. Paul	Minnesota	CORE	\$847,000
Neighborhood Finance Corporation	Des Moines	Iowa	CORE	\$847,000
Neighborhood Housing Services Lending, Inc.	Boise	Idaho	SECA	\$600,000
Neighborhood Housing Services of Baltimore, Inc.	Baltimore	Maryland	CORE	\$847,000
Neighborhood Housing Services of Rochester, Inc.	Rochester	New York	TA	\$55,334
NeighborWorks Capital	Silver Spring	Maryland	CORE	\$1,347,000
New Entrepreneurs Opportunity Fund	Ashtabula	Ohio	SECA	\$150,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
New Hampshire Community Loan Fund, Inc.	Concord	New Hampshire	CORE	\$1,347,000
New Roots Fund	Seattle	Washington	TA	\$95,972
New York University FCU	New York	New York	CORE	\$719,814
Newrizons Federal Credit Union	Hoquiam	Washington	SECA	\$495,000
Nonprofit Finance Fund	New York	New York	CORE	\$1,347,000
Nonprofits Assistance Fund	Minneapolis	Minnesota	TA	\$60,147
North Coast Credit Union	Rocky River	Ohio	TA	\$94,951
Northeast Entrepreneur Fund, Inc.	Virginia	Minnesota	CORE	\$1,347,000
Northern California Community Loan Fund	San Francisco	California	CORE	\$1,347,000
Northwest Community Capital Fund	Portland	Oregon	TA	\$20,000
Northwest Ohio Development Agency	Toledo	Ohio	TA	\$96,402
Northwest Side Community Development Corporation	Milwaukee	Wisconsin	SECA	\$600,000
Nueva Esperanza Community Credit Union	Toledo	Ohio	TA	\$92,680
OBDC Small Business Finance	Oakland	California	CORE	\$1,347,000
Office of Rural and Farmworker Housing	Yakima	Washington	SECA	\$350,000
Ohio Capital Finance Corporation	Columbus	Ohio	CORE	\$1,347,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
One PacificCoast Bancorp, Inc.	Oakland	California	CORE	\$1,347,000
Opportunities Credit Union	Winooski	Vermont	CORE	\$1,347,000
Opportunity Finance Network	Philadelphia	Pennsylvania	CORE	\$1,347,000
Opportunity Fund Northern California	San Jose	California	CORE	\$1,347,000
Opportunity Resource Fund	Lansing	Michigan	CORE	\$1,347,000
Our Microlending, Llc	Coral Gables	Florida	SECA	\$600,000
PACE Finance Corporation	Los Angeles	California	SECA	\$100,000
Partners for the Common Good	Washington	District of Columbia	TA	\$100,000
PathStone Enterprise Center, Inc.	Rochester	New York	TA	\$100,000
People Incorporated Financial Services	Abingdon	Virginia	CORE	\$597,000
Peoples Opportunity Fund	San Luis Obispo	California	TA	\$96,000
PGB Holdings, Inc	Chicago, IL	Illinois	CORE	\$847,000
Poplar Bluff Federal Credit Union	Poplar Bluff	Missouri	CORE	\$589,000
Primary Care Development Corporation	New York	New York	CORE	\$1,347,000
Progress Fund, The	Greensburg	Pennsylvania	CORE	\$1,347,000
Quaboag Valley Business Assistance Corporation	Ware	Massachusetts	TA	\$99,439
RDI Financial, Inc.	Great Falls	Montana	TA	\$87,050



COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Reinvestment Fund, Inc., The	Philadelphia	Pennsylvania	CORE	\$1,347,000
Rio Grande Valley Multibank Corporation	Brownsville	Texas	CORE	\$847,000
Rochester Community Finance	Rochester	Minnesota	TA	\$100,000
Rockaway Development & Revitalization Corporation	Far Rockaway	New York	TA	\$73,250
Rural Community Assistance Corporation	West Sacramento	California	CORE	\$1,347,000
San Luis Obispo Housing Trust Fund	San Luis Obispo	California	SECA	\$600,000
Santa Cruz Community Credit Union	Santa Cruz	California	CORE	\$847,000
Self-Help Federal Credit Union	Durham	North Carolina	CORE	\$1,347,000
Shreveport Federal Credit Union	Shreveport	Louisiana	CORE	\$1,347,000
SNAP Financial Access	Spokane	Washington	SECA	\$600,000
Solita's House, Inc.	Tampa	Florida	TA	\$90,001
South Central Missouri Credit Union	Willow Springs	Missouri	TA	\$100,000
South Eastern Economic Development Corporation	Taunton	Massachusetts	CORE	\$847,000
Southeast Community Capital Corporation DBA Pathway Lending	Nashville	Tennessee	CORE	\$1,347,000
Southern Bancorp Bank	Arkadelphia	Arkansas	CORE	\$1,347,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Southern Illinois Coal Belt Champion Community, Inc.	Du Quoin	Illinois	SECA	\$600,000
Sparc	Saint Paul	Minnesota	SECA	\$300,000
St. Louis Community Credit Union	St. Louis	Missouri	CORE	\$847,000
Syracuse Cooperative Federal Credit Union	Syracuse	New York	CORE	\$664,241
The Housing Fund, Inc.	Nashville	Tennessee	CORE	\$1,347,000
The Intersect Fund	New Brunswick	New Jersey	SECA	\$300,000
The Lending Network	Chehalis	Washington	TA	\$97,448
The Support Center	Raleigh	North Carolina	CORE	\$847,000
TMC Development Working Solutions	San Francisco	California	SECA	\$600,000
TMH Federal Credit Union	Tallahassee	Florida	TA	\$71,136
Twin Cities Community Land Bank LLC	Minneapolis	Minnesota	SECA	\$600,000
Unite Burlington Credit Union	St. Louis	Missouri	TA	\$86,000
United Credit Union	Mexico	Missouri	CORE	\$597,000
Vermont Community Loan Fund, Inc.	Montpelier	Vermont	CORE	\$535,103
Village Capital Corporation	Cleveland	Ohio	CORE	\$1,347,000
Virginia Community Capital, Inc.	Christiansburg	Virginia	CORE	\$1,347,000
Washington Access Fund	Seattle	Washington	SECA	\$600,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Ways to Work	Milwaukee	Wisconsin	CORE	\$580,620
Women's Economic Self-Sufficiency Team	Albuquerque	New Mexico	TA	\$58,825
Women's Economic Ventures	Santa Barbara	California	SECA	\$600,000
WomenVenture	St. Paul	Minnesota	SECA	\$600,000
Woodlands Community Lenders	Elkins	West Virginia	TA	\$100,000

## List of FY 2013 Healthy Food Financing Initiative Financial Assistance Award Recipients

Awardee Name	City	State	Type	Total Award
ACCION Texas, Inc.	San Antonio	Texas	HFFI-FA	\$1,500,000
Boston Community Loan Fund	Boston	Massachusetts	HFFI-FA	\$500,000
Colorado Enterprise Fund	Denver	Colorado	HFFI-FA	\$800,000
Community Ventures Corporation, Inc.	Lexington	Kentucky	HFFI-FA	\$1,500,000
IFF	Chicago	Illinois	HFFI-FA	\$3,000,000
Local Initiatives Support Corporation	New York	New York	HFFI-FA	\$3,000,000
Low Income Investment Fund	San Francisco	California	HFFI-FA	\$3,000,000
NCB Capital Impact	Arlington	Virginia	HFFI-FA	\$3,000,000
Reinvestment Fund, Inc., The	Philadelphia	Pennsylvania	HFFI-FA	\$3,000,000
Self-Help Federal Credit Union	Durham	North Carolina	HFFI-FA	\$3,000,000

# Highlights of Award Round

## FY 2013 CDFI Program Awards Highlights

### Financial Assistance, Technical Assistance, and Healthy Food Financing Initiative Financial Assistance

For the fiscal year (FY) 2013 funding round of the CDFI Program, the CDFI Fund received applications from 400 organizations of which 389 were deemed eligible to advance to the review process. Those 389 eligible organizations requested more than \$403 million in Financial Assistance (FA) and Technical Assistance (TA) awards. The CDFI Fund made 191 awards totaling more than \$150 million to organizations in 37 states and the District of Columbia.

The Notice of Funds Available (NOFA) was published on December 28, 2012. Applications were due on February 28, 2013.

#### **Key Statistics of Awardees (FA and TA awards combined):**

- 191 organizations received \$150,289,499 in awards.
- 148 FA and 43 TA awards were made.
- 143 loan funds, 35 credit unions, 11 depository institutions/holding companies, and 2 venture capital funds were awarded.
- The organizations awarded were headquartered in 37 states and the District of Columbia.

In addition to the CDFI Program's FA and TA awards, the CDFI Fund awarded funds through the Healthy Food Financing Initiative Financial Assistance program (HFFI-FA). 35 eligible CDFIs requested more than \$84 million with 10 CDFIs receiving a total of \$22,300,000. More information about the FY 2013 HFFI-FA awards may be found on page 30.

## FY 2013 Financial Assistance Awards Highlights

The CDFI Fund uses FA awards through the CDFI Program to invest in and build the capacity of certified CDFIs to serve low-income people and communities lacking adequate access to affordable financial products and services. The CDFI Fund provides these awards to CDFIs that demonstrate, through their proposed comprehensive business plans, the ability and capacity to deploy credit, capital, and financial services to their target markets or to expand into new investment areas, low-income targeted populations, or other targeted populations. Low-Income Communities are defined as those census tracts with poverty rates of greater than 20 percent and/or median family incomes that are less than or equal to 80 percent of the area median family income.

Financial Assistance awards can be made in the form of equity investments, loans, grants, or deposits, depending on matching funds provided by the Awardee for Core awards.

### Key Statistics of FY 2013 Financial Assistance Awardees

- Total number of awards - 148 CDFIs received awards
- Total amount awarded - \$146,685,852
- Type of organizations receiving awards
  - Loan funds - 112
  - Credit unions - 23
  - Depository institutions/holding companies - 11
  - Venture capital funds - 2
- Type of award
  - Core - 110 awards
  - Small and/or Emerging CDFI (SECA) - 38 awards
- Primary target markets
  - Major urban markets - 79 awardees
  - Minor urban areas - 40
  - Rural areas - 29
- Persistent Poverty
  - Total number of awards - 68
  - Total amount of awards - \$22,231,349

### Financial Assistance Applicants and Awardees

CDFIs use Financial Assistance (FA) awards to focus on different financial sectors, typically affordable housing (housing development and homeownership) and economic development (job creation, business development, and commercial real estate development). Some CDFIs serve as national or regional intermediaries, providing financial products and services to local CDFIs and other community development organizations.

For the FY 2013 funding round of the CDFI Program FA awards, the CDFI Fund received applications from 308 organizations of which 303 were deemed eligible to advance to the review process. Those 303 eligible organizations requested more than \$395 million in FA awards.

Table 1 demonstrates the breakdown of FY 2013 Financial Assistance applicants and awardees by institution type.

Table 1- FY 2013 Financial Assistance Awards Applications vs. Awards by Institution Type				
Institution Type	# Requested	% Requested	# Awarded	% Awarded
Credit Union	56	18.5%	23	15.5%
Depository Inst.	22	7.3%	11	7.4%
Loan Fund	218	71.9%	112	75.7%
Venture Capital Fund	7	2.3%	2	1.4%
<b>TOTAL</b>	<b>303</b>	<b>100%</b>	<b>148</b>	<b>100%</b>
Institution Type	\$ Requested	% Requested	\$ Awarded	% Awarded
Credit Union	\$ 71,550,674	18.1%	\$22,301,285	15.2%
Depository Inst.	\$36,112,000	9.1%	\$12,320,000	8.4%
Loan Fund	\$279,888,640	70.8%	\$109,870,567	74.9%
Venture Capital Fund	\$8,000,000	2.0%	\$2,194,000	1.5%
<b>TOTAL</b>	<b>\$395,551,314</b>	<b>100.0%</b>	<b>\$146,685,852</b>	<b>100.0%</b>

Financial Assistance applicants are considered under either the Core or Small and Emerging CDFI Assistance (SECA) categories. The categories enable the CDFI Fund to support CDFIs at differing levels of capacity. SECA applicants have been in operation for five years or less or have assets of less than \$5 million (less than \$250 million for community development banks and less than \$10 million for credit unions and venture capital funds). All other applicants were considered Core applicants.

Table 2 shows aggregate request and award amounts by category type.

Table 2 - FY 2013 Financial Assistance Awards Eligible Applications vs. Awards by Applicant Type				
Applicant Type	# Requested	% Requested	# Awarded	% Awarded
CORE	217	71.6%	110	74.3%
SECA	86	28.4%	38	25.7%
<b>TOTAL</b>	<b>303</b>	<b>100%</b>	<b>148</b>	<b>100%</b>
Applicant Type	\$ Requested	% Requested	\$ Awarded	% Awarded
CORE	\$346,750,187	87.7%	\$127,964,852	87.2%
SECA	\$48,801,127	12.3%	\$18,721,000	12.8%
<b>TOTAL</b>	<b>\$395,551,314</b>	<b>100%</b>	<b>\$146,685,852</b>	<b>100%</b>

### Financial Assistance Awardees Primary Line of Business

The 148 FY 2013 Financial Assistance awardees provide diverse financial products in their communities. The awardees were asked to indicate the financial product they consider their primary line of business. The majority of the awardees provide affordable housing or small business loans as their primary line of business.

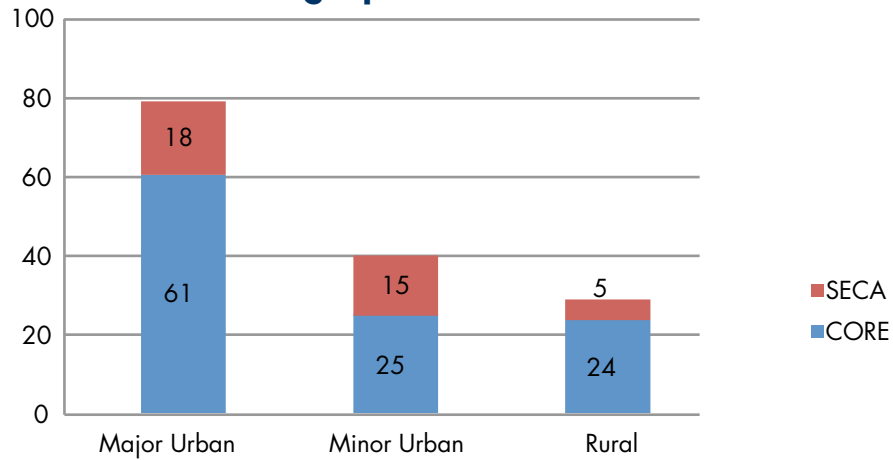
Table 3 - FY 2013 Financial Assistance Awards Primary Line of Business		
Primary Line of Business	# Awardees	\$ Awarded
Affordable Housing	63	\$65,927,012
Consumer Finance	21	\$19,452,350
Commercial	10	\$11,655,990
Retail	2	\$1,471,500
Microenterprise	22	\$14,179,000
Small Business	30	\$34,000,000



## Financial Assistance Awardees Primary Geographic Markets

The FY 2013 FA awardees are headquartered in 37 states and the District of Columbia, and serve diverse major urban, minor urban, and rural markets. The breakdown of the geographic markets served by the CORE and SECA awardees is provided in Chart 1 below.

**Chart 1: Financial Assistance Awardees by Primary Geographical Markets**



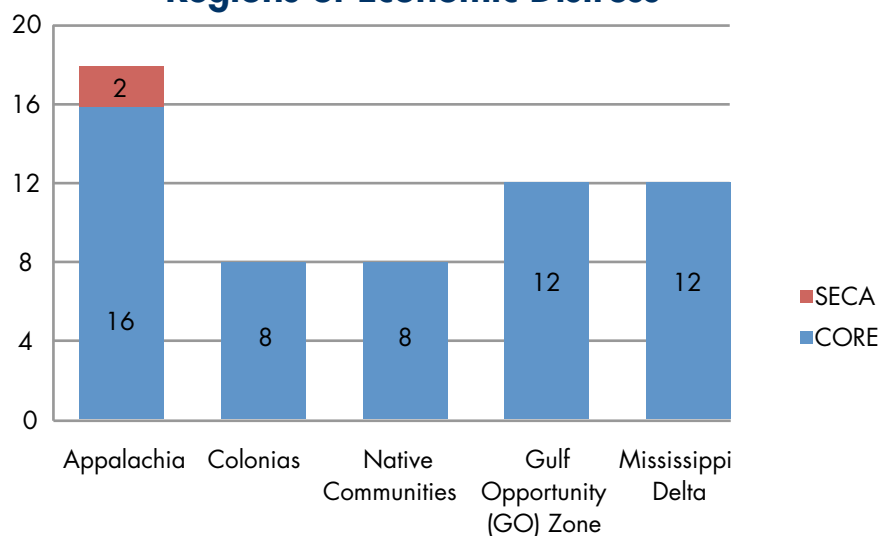
## Financial Assistance Awardees Serving Areas of Severe Economic Distress and Persistent Poverty

In the CDFI Fund’s FY 2013 appropriation, Congress mandated “that of the funds awarded... not less than 10 percent shall be used for projects that serve populations living in persistent poverty counties (where such term is defined as any county that has had 20 percent or more of its population living in poverty over the past 30 years as measured by the 1990, 2000, and 2010 decennial censuses.)”

To meet this mandate, the CDFI Fund made FA awards totaling \$22,231,349 to 68 awardees that committed to deploy a portion or all of their award dollars into counties that have been designated as persistent poverty areas.

In addition, many of the awardees serve at least one region of severe economic distress, as depicted in Chart 2 below.

**Chart 2: Financial Assistance Awardees Serving Regions of Economic Distress**



## FY 2013 Technical Assistance Awards Highlights

The CDFI Fund makes Technical Assistance (TA) awards to emerging, as well as established CDFIs, to help them increase their capacity to serve their target markets. Both certified and non-certified CDFIs are eligible to apply for TA awards. Non-certified organizations must be able to meet CDFI certification requirements within three years of receiving a TA award.

The maximum TA award amount is \$100,000. TA awards are made in the form of grants and can be used for a variety of purposes. Established CDFIs often use TA grants to build their capacity to provide new products, serve their markets in new ways, or enhance the efficiency of their operations. Newer CDFIs often use their TA grants to conduct market research, develop underwriting policies, and purchase computers and other essential equipment.

### Key Statistics of FY 2013 Technical Assistance Awardees

- Total number of awards - 43 organizations received awards
- Total amount awarded - \$3,603,647
- Type of organizations receiving awards
  - Loan funds - 31
  - Credit unions - 12
- Primary target markets
  - Major urban markets - 22 awardees
  - Minor urban areas - 9
  - Rural areas - 12

## Technical Assistance Applicants and Awardees

For the FY 2013 funding round of the CDFI Program, the CDFI Fund received applications from 92 organizations of which 86 were deemed eligible to advance to the review process. Those 86 eligible organizations requested more than \$8 million in TA awards.

Table 4 demonstrates the breakdown of FY 2013 Technical Assistance applicants and awardees by institution type.

Table 4 - FY 2013 Technical Assistance Awards Applications vs. Awards by Institution Type				
Institution Type	# Requested	% Requested	# Awarded	% Awarded
Credit Union	16	18.6%	12	27.9%
Depository Inst.	1	1.2%	0	0.0%
Loan Fund	63	73.2%	31	72.1%
Venture Capital Fund	6	7.0%	0	0.0%
<b>TOTAL</b>	<b>86</b>	<b>100%</b>	<b>43</b>	<b>100%</b>
Institution Type	\$ Requested	% Requested	\$ Awarded	% Awarded
Credit Union	\$1,494,106	18.4%	\$1,034,808	28.7%
Depository Inst.	\$100,000	1.2%	\$0	0.0%
Loan Fund	\$5,939,751	73.2%	\$2,568,839	71.3%
Venture Capital Fund	\$588,005	7.2%	\$0	0.0%
<b>TOTAL</b>	<b>\$8,121,862</b>	<b>100%</b>	<b>\$3,603,647</b>	<b>100%</b>

### Technical Assistance Awardees Primary Line of Business

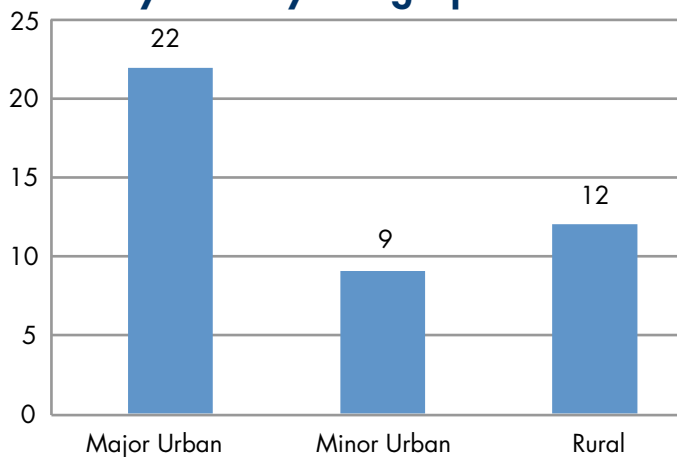
The 43 FY 2013 Technical Assistance awardees engage in a variety of primary lines of business.

Primary Line of Business	# Awardees	\$ Awarded
Affordable Housing	9	\$782,730
Consumer Finance	11	\$958,833
Commercial	4	\$279,868
Microenterprise	8	\$725,189
Retail	1	\$71,136
Small Business	10	\$785,891

### Technical Assistance Awardees Primary Geographic Markets

The 43 TA awardees are headquartered within the United States and are located in 21 states and the District of Columbia. The awardees reported serving major urban, minor urban, and rural areas. The following chart shows the breakdown of the FY 2012 TA awardees by the primary geographic market served.

**Chart 3: Technical Assistance Awardees by Primary Geographical Markets**



### Technical Assistance Awardees Serving Areas of Persistent Poverty

As with FA, in the FY 2013 CDFI Fund appropriations, Congress mandated “that of the funds awarded...not less than 10 percent shall be used for projects that serve populations living in persistent poverty counties (where such term is defined as any county that has had 20 percent or more of its population living in poverty over the past 30 years as measured by the 1990, 2000, and 2010 decennial censuses.)”

To help meet this mandate, three of the 43 TA awardees have headquarters located in counties that have been designated as persistent poverty areas.

### Technical Assistance Awardees Use of Funds

Awardees received awards in one or more of the following categories:

Category	\$ Amount	% of Total
Personnel (Salary)	\$1,793,611	49.8%
Professional Services	\$967,119	26.8%
Personnel (Fringe Benefits)	\$378,083	10.5%
Equipment & Other Capital Expenditures	\$257,446	7.1%
Training	\$118,601	3.3%
Travel	\$88,787	2.5%
<b>Total</b>	<b>\$3,603,647</b>	<b>100%</b>

## Healthy Food Financing Initiative – Financial Assistance Award Highlights

The CDFI Fund received applications from 35 eligible organizations requesting \$84,768,103 million in Healthy Food Financing Initiative Financial Assistance (HFFI-FA). The CDFI Fund made 10 awards totaling approximately \$22 million.

### Key Statistics of FY 2013 HFFI-FA Awardees

- 10 organizations received \$22,300,000 aggregate in awards.
- Awardees consisted of 9 loan funds and 1 credit union.
- All awardees were Core applicants.
- 7 awardees primarily serve major urban markets while 3 primarily serve minor urban markets.

The HFFI-FA awards administered by the CDFI Fund promote a wide range of interventions that expand the supply of and demand for nutritious foods, including increasing the distribution of agricultural products; developing and equipping grocery stores; and strengthening producer-to-consumer relationships.

HFFI-FA awardees use the funds to enhance their capacity to make investments in a range of healthy food projects, including grocery stores, mobile food retailers, farmers markets, cooperatives, corner stores, bodegas, and stores that sell other food and non-food items along with a full range of healthy foods.

HFFI-FA awards are made in the form of grants and loans, which enable CDFIs to leverage private capital to respond to demand for affordable financial products and services in economically distressed markets.

### HFFI-FA Awardees Primary Geographic Markets

The FY 2013 HFFI-FA awardees are headquartered in 10 states:

- |                 |                  |
|-----------------|------------------|
| - California    | - North Carolina |
| - Colorado      | - New York       |
| - Illinois      | - Pennsylvania   |
| - Kentucky      | - Texas          |
| - Massachusetts | - Virginia       |

### To Learn More About the FY 2013 CDFI Program Awardees

Full profiles of the 2013 CDFI Program awardees, including the Healthy Food Financing Initiative Financial Assistance awardees, can be found in the CDFI Fund's Searchable Award Database at [www.cdfifund.gov/awards](http://www.cdfifund.gov/awards).