



NACA PROGRAM AWARD BOOK

FY 2020

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NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing their access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives program generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs, in turn, help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

Annually, the NACA Program provides Financial Assistance (Base-FA) and Technical Assistance (TA) awards to Native CDFIs. Base-FA awards are made to support the financing activities of certified Native CDFIs. Base-FA awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following FA objectives:

- Increase volume of products or services
- Provide new products or services
- Expand operations into new geographic areas
- Service new targeted populations

TA awards may be used to acquire products and services, and are typically awarded to Sponsoring Entities (usually a tribe or tribal entity) seeking to start a new Native CDFI, to emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program also administers the Persistent Poverty Counties-Financial Assistance (PPC-FA) awards. This initiative serves as a supplemental funding opportunity under the CDFI Program and Native American CDFI Assistance Program for eligible CDFIs that receive Base-FA awards.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

BASE-FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS
20 CDFIS RECEIVED FA AWARDS

TYPE OF ORGANIZATIONS RECEIVING BASE-FA AWARDS:	
Loan Funds	18
Credit Unions	1
Banks/Bank Holding Companies	1
FY 2020 BASE-FA AWARDEES SERVING GEOGRAPHIC MARKETS:*	
Rural Areas	18
Minor Urban Areas	1
Micropolitan Areas	1

FY 2020 FINANCIAL ASSISTANCE AWARDS FIRST TIME AWARDEES		
INSTITUTION TYPE	AWARDEES	AWARDED
Loan Fund	1	\$540,000

FY 2020 FINANCIAL ASSISTANCE AWARDS ACTIVITY CATEGORIES**		
ACTIVITY TYPE	# AWARDED	% OF TOTAL
Increase Volume of Products and Services	12	60%
Provide New Products and Services	9	45%
Expand into New Geographic Areas	2	10%

TOTAL AMOUNT AWARDED
\$12.3 MILLION IN FA AWARDS

THE FY 2020 BASE-FA AWARDEES ARE HEADQUARTERED IN 13 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- HAWAII (1)
- MAINE (1)
- MICHIGAN (1)
- MINNESOTA (1)
- MONTANA (1)
- NORTH CAROLINA (1)
- NEBRASKA (1)
- NEW MEXICO (2)
- OKLAHOMA (3)
- SOUTH DAKOTA (4)
- WASHINGTON (2)
- WISCONSIN (1)

TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS
20 CDFIS RECEIVED TA AWARDS

THE FY 2020 TA AWARDEES ARE HEADQUARTERED IN 14 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- ARIZONA (1)
- CALIFORNIA (1)
- HAWAII (1)
- IDAHO (1)
- MICHIGAN (1)
- MINNESOTA (2)
- MISSISSIPPI (1)
- MONTANA (1)
- OKLAHOMA (2)
- SOUTH DAKOTA (2)
- WASHINGTON (2)
- WISCONSIN (3)
- WYOMING (1)

TOTAL AMOUNT AWARDED
\$2.9 MILLION IN TA AWARDS

TYPE OF ORGANIZATIONS RECEIVING AWARDS:	
Loan Funds	18
Credit Unions	1
Sponsoring Entity	1
FY 2020 TA AWARDEES SERVING GEOGRAPHIC MARKETS:*	
Rural Areas	15
Minor Urban Areas	2
Micropolitan Areas	2
Major Urban Areas	1
Persistent Poverty Counties	5

FY 2020 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES		
INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	3	\$450,000
Sponsoring Entity	1	\$150,000

*Totals more than the actual number of awardees; awardees counted for each geographic type.
**Totals more than the actual number of awardees; awardees can select more than one Financial Assistance Objective.

LIST OF FA AND TA AWARD RECIPIENTS

AWARDEE NAME	CITY	STATE	BASE-FA	PPC-FA	TA	TOTAL AWARD
Akiptan	Eagle Butte	SD	\$0	\$0	\$150,000	\$150,000
Alaska Benteh Capital, LLC	Wasilla	AK	\$0	\$0	\$125,000	\$125,000
Alaska Growth Capital BIDCO, Inc.	Anchorage	AK	\$700,000	\$0	\$0	\$700,000
Bank of Cherokee County, Inc.	Tahlequah	OK	\$440,000	\$0	\$0	\$440,000
Black Hills Community Loan Fund, Inc.	Rapid City	SD	\$0	\$0	\$150,000	\$150,000
Cherokee Nation Economic Development Trust Authority, Inc.	Tahlequah	OK	\$440,000	\$183,300	\$0	\$623,300
Chi Ishobak, Inc.	Dowagiac	MI	\$700,000	\$0	\$0	\$700,000
Choctaw Federal Credit Union	Choctaw	MS	\$0	\$0	\$109,000	\$109,000
Citizen Potawatomi Federal Credit Union Steering Committee	Shawnee	OK	\$0	\$0	\$150,000	\$150,000
First American Capital Corporation	Hale Corners	WI	\$0	\$0	\$150,000	\$150,000
First Nations Community Financial	Black River Falls	WI	\$0	\$0	\$150,000	\$150,000
Four Bands Community Fund, Inc.	Eagle Butte	SD	\$440,000	\$183,300	\$0	\$623,300
Four Directions Development Corporation	Orono	ME	\$700,000	\$0	\$0	\$700,000
Hawaii Community Lending, Inc.	Honolulu	HI	\$150,000	\$0	\$0	\$150,000
Hawaiian Lending & Investments	Anahola	HI	\$0	\$0	\$150,000	\$150,000
Hopi Credit Association	Keams Canyon	AZ	\$0	\$0	\$150,000	\$150,000
Indian Land Capital Company	Little Canada	MN	\$440,000	\$100,000	\$0	\$540,000
Jamestown S'Klallam Tribal Capital, Incorporated	Sequim	WA	\$0	\$0	\$150,000	\$150,000
Lakota Federal Credit Union	Kyle	SD	\$1,000,000	\$100,000	\$0	\$1,100,000
Lakota Fund, The	Kyle	SD	\$900,000	\$183,300	\$0	\$1,083,300
Leech Lake Financial Services, Inc.	Cass Lake	MN	\$0	\$0	\$150,000	\$150,000
Lummi Community Development Financial Institution	Bellingham	WA	\$250,000	\$0	\$0	\$250,000
Mazaska Owecaso Otipi Financial, Inc.	Pine Ridge	SD	\$700,000	\$183,300	\$0	\$883,300
Mni Sota Fund	Minneapolis	MN	\$0	\$0	\$150,000	\$150,000
Mvskoke Loan Fund	Okmulgee	OK	\$440,000	\$100,000	\$0	\$540,000
NACDC Financial Services, Inc.	Browning	MT	\$900,000	\$100,000	\$0	\$1,000,000
Native Partnership for Housing, Inc.	Gallup	NM	\$440,000	\$183,300	\$0	\$623,300
Native360 Loan Fund, Inc.	Grand Island	NE	\$900,000	\$0	\$0	\$900,000
NiiJii Capital Partners, Inc.	Keshena	WI	\$0	\$0	\$150,000	\$150,000
Nimiipuu Community Development Fund	Lapwai	ID	\$0	\$0	\$150,000	\$150,000
Northern Shores Community Development	Harbor Springs	MI	\$0	\$0	\$150,000	\$150,000
Northwest Native Development Fund	Coulee Dam	WA	\$900,000	\$183,300	\$0	\$1,083,300
Osage Financial Resources	Pawhuska	OK	\$0	\$0	\$125,000	\$125,000
Plenty Doors Community Development Corporation	Crow Agency	MT	\$0	\$0	\$150,000	\$150,000
Taala Fund	Taholah	WA	\$0	\$0	\$150,000	\$150,000

AWARDEE NAME	CITY	STATE	BASE-FA	PPC-FA	TA	TOTAL AWARD
The Sequoyah Fund, Inc.	Cherokee	NC	\$900,000	\$0	\$0	\$900,000
Tiwa Lending Services	Isleta	NM	\$554,000	\$0	\$0	\$554,000
Westwater Financial, Inc.	Santa Rosa	CA	\$0	\$0	\$150,000	\$150,000
Wind River Development Fund	Fort Washakie	WY	\$0	\$0	\$150,000	\$150,000
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	WI	\$440,000	\$100,000	\$0	\$540,000

KEY HIGHLIGHTS:



KEY STATISTICS OF APPLICANTS

For the FY 2020 funding round of the NACA Program, the CDFI Fund received Base-FA applications from 30 organizations that requested more than \$23.5 million in Base-FA awards.

The CDFI Fund also received TA applications from 28 organizations that requested more than \$4.1 million in TA awards.

KEY STATISTICS OF AWARDEES

- **40 organizations** received **\$16.8 million in awards**.
- **20 FA** and **20 TA** awards were made.
- **36 loan funds, 2 credit unions, 1 bank/bank holding company, and 1 Sponsoring Entity** were awarded.
- The organizations awarded are **headquartered in 18 states**.

PERSISTENT POVERTY COUNTIES

The Consolidated Appropriations Act for Fiscal Year (FY) 2020 required that 10% of the funds awarded by the CDFI Fund under the appropriation “shall be used for awards that support investments that serve populations living in” Persistent Poverty Counties (PPCs). PPCs are defined as counties where 20% or more of the population has lived in poverty over the past 30 years. These counties can be found in the United States in both rural and urban areas.

For the FY 2020 round, **16 Native CDFIs received \$2.3 million in awards specifically for investments in PPCs, which is in addition to the work that Native CDFIs already do in PPCs**. Historically, past NACA Program awardees have invested or lent more than 25% of their cumulative financing activity in PPCs.



ADDITIONAL RESOURCES

Learn more about the NACA Program:

www.cdfifund.gov/native

View previous award rounds of the CDFI Fund's programs:

www.cdfifund.gov/awards

Visit www.cdfifund.gov to learn about other CDFI Fund programs and how to apply.