FOR VALUE RECEIVED, the undersigned, FORWARD COMMUNITY INVESTMENTS, INC. ("Borrower"), a Wisconsin nonstock corporation at 211 S. Paterson Street, Suite 160, Madison, Wisconsin 53703, hereby promises to pay to the order of ________ ("Lender"), at ________ or such other address as the holder of this Note may designate in writing, the principal amount of __________ Dollars ($__________), together with simple interest at the rate of __________ percent (__________%) per annum on the unpaid balance, on or by the date which is __________ (__________ months) after the date of this Note, as set forth in a certain Loan Subscription Agreement (the "Agreement") dated ________ between Borrower and Lender. Capitalized terms not otherwise defined herein shall have the meanings ascribed them in the Agreement.

Interest shall accrue from the date of this Note and, unless directed by the Lender to be less frequent, be paid semiannually on June 1st and December 1st (on interest earned through the previous day) with the final interest payment made with repayment of the outstanding principal of this Note. Interest shall be computed on the basis of a 365- or 366-day year, as applicable, for the actual number of days elapsed.

This Note is the Note referred to in, and is entitled to the benefits of, the Agreement, pursuant to the terms of which Lender has agreed to lend to Borrower the principal amount set forth in the preceding paragraph. Upon failure of Borrower to repay the principal of and interest on the Note on or before the date such payment is due, and the continuation of such failure for thirty (30) days after written notice to Borrower, Lender may declare the entire unpaid principal balance and all accrued interest immediately due and payable by providing the Borrower with written notice in accordance with Section 14 of the Agreement. Reference is made to the Agreement for additional terms of the loan evidenced by this Note, including provisions relating to the remedies of the holder of the Note. In the case of any conflict between the provisions of the Note and the provisions of the Agreement, the provisions of the Agreement shall govern and control the rights and obligations of the parties hereto.

This Note may be prepaid, in whole or in part, at any time or from time to time, without premium or penalty. All prepayments shall be applied first to accrued interest, then to the principal of this Note.
All payments or prepayments of principal and interest due pursuant to the Agreement and this Note shall be made by check in United States dollars to Lender at Lender’s address set forth above, or at such other address as Lender shall have designated to Borrower in writing.

Borrower hereby waives presentment, demand for payment, notice of dishonor, protest and notice of protest of this Note, and agrees to perform and comply with each of the covenants, conditions, provisions and agreements of Borrower contained in the Agreement. No alteration, amendment or waiver of any provision of this Note or the Agreement, made by agreement of the holder of this Note and any other person or party, shall constitute a waiver of any other term of this Note, or otherwise release or discharge the liability of Borrower under this Note.

FORWARD COMMUNITY INVESTMENTS, INC.
A Wisconsin nonstock corporation

__________________________________________
Salli Martyniak, President

__________________________________________
Date