



# CDFI PROGRAM AWARD BOOK

FY 2018

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# COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS PROGRAM

Access to affordable financial products and services is a staple of economically sound communities. Yet at least one quarter of American households do not have bank accounts or rely on costly payday lenders and check-cashing outlets. In recent years, the lack of access to capital investments for small businesses and other critical community development projects has also led to increased need for alternative and reliable sources of financing.

Mission-driven organizations called Community Development Financial Institutions—or CDFIs—fill these gaps by offering affordable financial products and services that meet the unique needs of economically underserved communities. Through awards and trainings, the Community Development Financial Institutions Program (CDFI Program) invests in and builds the capacity of CDFIs, empowering them to grow, achieve organizational sustainability, and contribute to the revitalization of their communities.

## THE CDFI PROGRAM PROVIDES BOTH FINANCIAL ASSISTANCE AND TECHNICAL ASSISTANCE AWARDS:

Financial Assistance (FA) awards of up to \$1 million allow CDFIs to sustain and expand their financial products and services. CDFIs that qualify for FA funding must match this award with funds from a non-federal source. FA awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following FA objectives:

- Increase volume of products or services
- Provide new products or services
- Expand operations into new geographic areas
- Service new targeted populations

The FY 2018 application emphasized the extent of economic distress in the areas CDFIs are serving; the extent to which their activities have expanded, or will expand, economic opportunities; and the extent to which CDFIs will collaborate with their communities and increase their resources through collaborations and partnerships.

Technical Assistance (TA) awards of up to \$125,000 are used for capacity development that is integral to CDFIs' organizational sustainability and success. CDFIs often use these awards to purchase equipment, hire consulting or contracting services, pay salaries and benefits, or train staff or board members.

The CDFI Program also administers the Disability Funds Financial Assistance (DF-FA) and Healthy Food Financing Initiative Financial Assistance (HFFI-FA) awards. These initiatives serve as supplemental funding opportunities under the CDFI Program and Native American CDFI Assistance Program for eligible CDFIs that have received FA awards.

## CDFI PROGRAM HISTORY:

- Since its creation in 1994, the CDFI Fund has awarded over \$1.96 billion in FA and TA awards through the CDFI Program.
- Through HFFI-FA, the CDFI Fund has provided \$179.25 million in awards to CDFIs, improving access to healthy food options in low-income communities.

## IMPACT OF CDFI PROGRAM:

In FY 2017, CDFI Program awardees reported originating loans or investments totaling over \$5 billion, based on their portfolio of activities in 2016.

Those awardees also reported 27,900 affordable housing units financed, and provided financial literacy counseling and other training opportunities to 452,000 individuals.

## KEY STATISTICS OF AWARDED ORGANIZATIONS (FA AND TA AWARDS COMBINED):

**265 ORGANIZATIONS** RECEIVED  
**\$188,736,119** IN AWARDS.

**182 LOAN FUNDS, 49 CREDIT UNIONS,  
30 DEPOSITORY INSTITUTIONS/  
HOLDING COMPANIES, AND 4 VENTURE  
CAPITAL FUNDS** RECEIVED AWARDS.

THE ORGANIZATIONS  
AWARDED WERE  
HEADQUARTERED IN  
43 STATES, THE  
DISTRICT OF COLUMBIA,  
AND PUERTO RICO.

## FA AWARD HIGHLIGHTS

### FY 2018 FA Awardees Serving Geographic Markets:\*

|                             |     |
|-----------------------------|-----|
| Major Urban                 | 105 |
| Micropolitan                | 3   |
| Minor Urban                 | 50  |
| Rural                       | 64  |
| Persistent Poverty Counties | 80  |

### FY 2018 Financial Assistance Awards First Time Awardees

| Institution Type                          | # Awarded | \$ Awarded   |
|---|-----------|--------------|
| Credit Unions                             | 17        | \$12,850,000 |
| Loan Funds                                | 11        | \$3,075,000  |
| Depository Institutions/Holding Companies | 8         | \$6,075,000  |

### FY 2018 Financial Assistance Awards Financial Assistance Objectives\*\*

| Activity Type                            | # Awarded | % of Total |
|--|-----------|------------|
| Increase Volume of Products and Services | 170       | 77%        |
| Provide New Products and Services        | 52        | 23%        |
| Expand into New Geographic Areas         | 22        | 10%        |
| Serve New Targeted Populations           | 2         | 1%         |

## TA Award Highlights

### FY 2018 TA Awardees Serving Geographic Markets:\*

|                             |    |
|-----------------------------|----|
| Major Urban                 | 23 |
| Minor Urban                 | 9  |
| Rural                       | 11 |
| Persistent Poverty Counties | 7  |

### FY 2018 Technical Assistance Awards First Time Awardees

| Institution Type                          | # Awarded | \$ Awarded  |
|---|-----------|-------------|
| Loan Funds                                | 19        | \$2,221,951 |
| Credit Unions                             | 6         | \$722,670   |
| Venture Capital                           | 1         | \$124,970   |
| Depository Institutions/Holding Companies | 1         | \$125,000   |

### FY 2018 Technical Assistance Awards Activity Categories

| Activity Type                                     | \$ Amount   | % of Total |
|---|-------------|------------|
| Personnel Compensation - Salary & Fringe Benefits | \$3,321,912 | 65%        |
| Professional Services                             | \$928,483   | 18%        |
| Equipment   | \$487,944   | 10%        |
| Travel  | \$147,001   | 3%         |
| Training  | \$127,800   | 2%         |
| Supplies  | \$94,242    | 2%         |

# LIST OF AWARD RECIPIENTS

## FY 2018 FA AND TA AWARD RECIPIENTS\*

| AWARDEE NAME   | CITY           | STATE | TYPE | TOTAL AWARD |
|--|----------------|-------|------|-------------|
| Access to Capital for Entrepreneurs                  | Cleveland      | GA    | FA   | \$800,000   |
| ACCION   | Albuquerque    | NM    | FA   | \$850,000   |
| ACCION Chicago                                       | Chicago        | IL    | FA   | \$700,000   |
| Advia Credit Union                                   | Parchment      | MI    | FA   | \$500,000   |
| Affordable Homes of South Texas, Inc.                | McAllen        | TX    | FA   | \$950,000   |
| African American Chamber of Commerce of Wisconsin    | Milwaukee      | WI    | TA   | \$125,000   |
| African Development Center                           | Minneapolis    | MN    | FA   | \$700,000   |
| African Economic Development Solutions               | St Paul        | MN    | FA   | \$125,000   |
| Albany Community Together, Inc.                      | Albany         | GA    | FA   | \$500,000   |
| AmPac Tri-State CDC Inc.                             | Grand Terrace  | CA    | FA   | \$141,000   |
| Appalachian Community Capital Corporation            | Christiansburg | VA    | FA   | \$550,000   |
| Appalachian Community FCU                            | Gray           | TN    | FA   | \$1,125,000 |
| Arkansas Capital Corporation                         | Little Rock    | AR    | FA   | \$850,000   |
| ASSETS Lancaster                                     | Lancaster      | PA    | FA   | \$428,000   |
| BancPlus Corporation                                 | Ridgeland      | MS    | FA   | \$850,000   |
| Black Business Investment Fund, Inc.                 | Orlando        | FL    | FA   | \$700,000   |
| Black Economic Development Coalition, Inc            | Miami          | FL    | FA   | \$400,000   |
| Boston Community Loan Fund                           | Boston         | MA    | FA   | \$1,125,000 |
| Bridge Investment Community Development Corporation  | Rock Island    | IL    | FA   | \$207,000   |
| Bridgeway Capital, Inc.                              | Pittsburgh     | PA    | FA   | \$1,100,000 |
| Brooklyn Cooperative Federal Credit Union            | Brooklyn       | NY    | FA   | \$1,250,000 |
| Buckeye State Credit Union, Inc.                     | Akron          | OH    | FA   | \$875,000   |
| Business Ownership Initiative                        | Indianapolis   | IN    | TA   | \$125,000   |
| CAHEC Capital Inc                                    | Raleigh        | NC    | FA   | \$300,000   |
| California Capital Financial Development Corporation | Sacramento     | CA    | TA   | \$125,000   |
| California FarmLink                                  | Aptos          | CA    | FA   | \$632,000   |
| Capital Bancorp, Inc.                                | Delhi          | LA    | FA   | \$550,000   |
| Capital for Change                                   | Hartford       | CT    | FA   | \$700,000   |

| AWARDEE NAME   | CITY           | STATE | TYPE | TOTAL AWARD |
|--|----------------|-------|------|-------------|
| Capital Impact Partners                                    | Arlington      | VA    | FA   | \$700,000   |
| Carver Financial Corporation                               | Savannah       | GA    | FA   | \$300,000   |
| CBA Fund   | Washington     | DC    | TA   | \$124,534   |
| Center for Community Development for New Americans, Inc.   | New York       | NY    | FA   | \$1,020,000 |
| CEN-TEX Certified Development Corporation                  | Austin         | TX    | FA   | \$500,000   |
| Century Bancshares, Inc.                                   | Gainesville    | MO    | FA   | \$850,000   |
| Century Housing Corporation                                | Culver City    | CA    | FA   | \$700,000   |
| Champions Funding, LLC                                     | Melbourne      | FL    | FA   | \$200,000   |
| Chautauqua Opportunities for Development, Inc.             | Dunkirk        | NY    | TA   | \$125,000   |
| CheckSpring Community Corporation                          | Bronx          | NY    | FA   | \$400,000   |
| Chicago Community Loan Fund                                | Chicago        | IL    | FA   | \$700,000   |
| Chicago Neighborhood Initiatives Micro Finance Group, Inc. | Chicago        | IL    | FA   | \$400,000   |
| Children's Investment Fund, Inc.                           | Boston         | MA    | FA   | \$300,000   |
| Cincinnati Development Fund, Inc.                          | Cincinnati     | OH    | FA   | \$700,000   |
| Cinnaire Lending Corporation                               | Chicago        | IL    | FA   | \$900,000   |
| Citizen Potawatomi Community Development Corporation       | Shawnee        | OK    | FA   | \$700,000   |
| Citizens National Banc Corp.                               | Meridian       | MS    | FA   | \$950,000   |
| City First Enterprises, Inc.                               | Washington     | DC    | FA   | \$875,000   |
| Clearinghouse Community Development Financial Institution  | Lake Forest    | CA    | FA   | \$850,000   |
| CMHP Mortgage, Inc.  | Charlotte      | NC    | FA   | \$868,000   |
| Commerce Bancorp, Inc.                                     | Greenwood      | MS    | FA   | \$950,000   |
| Commodore Perry Federal Credit Union                       | Oak Harbor     | OH    | FA   | \$875,000   |
| Communities Unlimited, Inc.                                | Fayetteville   | AR    | FA   | \$1,125,000 |
| Community and Shelter Assistance Corporation               | Sherwood       | OR    | FA   | \$600,000   |
| Community Assets for People                                | Stevens Point  | WI    | FA   | \$500,000   |
| Community Development Fund of Utah                         | Salt Lake City | UT    | TA   | \$123,875   |
| Community Development Trust, LP, The                       | New York       | NY    | FA   | \$875,000   |
| Community Enterprise Development Services                  | Aurora         | CO    | FA   | \$400,000   |
| Community First Fund                                       | Lancaster      | PA    | FA   | \$700,000   |
| Community Fund of North Miami-Dade Inc.                    | Opa-locka      | FL    | TA   | \$121,000   |
| Community Health Center Capital Fund, Inc.                 | Boston         | MA    | FA   | \$875,000   |
| Community Housing Fund                                     | Beaverton      | OR    | FA   | \$300,000   |
| Community Investment Corporation                           | Chicago        | IL    | FA   | \$875,000   |
| Community Loan Fund of the Capital Region, Inc.            | Albany         | NY    | FA   | \$700,000   |
| Community Neighborhood Housing Services                    | St. Paul       | MN    | FA   | \$600,000   |



| AWARDEE NAME   | CITY          | STATE | TYPE | TOTAL AWARD |
|--|---------------|-------|------|-------------|
| Community Reinvestment Fund, Inc   | Minneapolis   | MN    | FA   | \$700,000   |
| CommunityWorks   | Greenville    | SC    | FA   | \$875,000   |
| Consolidated Federal Credit Union  | Portland      | OR    | FA   | \$700,000   |
| Cooperativa de Ahorro y Credito Aibonitena                                       | Aibonito      | PR    | TA   | \$125,000   |
| Cooperativa de Ahorro y Credito de Jayuya Incorporada                            | Jayuya        | PR    | TA   | \$108,179   |
| Cooperativa de Ahorro y Credito Jesus Obrero                                     | Caguas        | PR    | TA   | \$124,000   |
| Cooperativa de Ahorrro y Credito Saulo D. Rodriguez                              | Gurabo        | PR    | TA   | \$125,000   |
| Cooperative Business Assistance Corporation                                      | Camden        | NJ    | FA   | \$700,000   |
| Corporacion Para el Financiamiento Empresarial del Comercio y de las Comunidades | San Juan      | PR    | FA   | \$450,000   |
| Craft3   | Astoria       | OR    | FA   | \$700,000   |
| Cutting Edge Federal Credit Union  | Milwaukie     | OR    | FA   | \$600,000   |
| Day Air Credit Union   | Kettering     | OH    | FA   | \$700,000   |
| District Government Employees Federal Credit Union                               | Washington    | DC    | FA   | \$700,000   |
| EBSV Community Development, Inc.   | Oakland       | CA    | TA   | \$111,500   |
| Economic Development and Financing Corporation                                   | Ukiah         | CA    | FA   | \$400,000   |
| Economic Justice Fund  | Sacramento    | CA    | TA   | \$125,000   |
| Economic Opportunities Fund  | Philadelphia  | PA    | TA   | \$124,636   |
| Enterprise Center Capital Corporation, The                                       | Philadelphia  | PA    | FA   | \$850,000   |
| Enterprise Community Loan Fund, Inc.   | Columbia      | MD    | FA   | \$1,125,000 |
| Evergreen Business Capital Community Finance                                     | Tukwila       | WA    | TA   | \$59,550    |
| FBT Bancshares, Inc.   | Fordyce       | AR    | FA   | \$850,000   |
| Feed the Hunger Foundation   | San Francisco | CA    | TA   | \$125,000   |
| Finance Fund Capital Corporation   | Columbus      | OH    | FA   | \$1,125,000 |
| First Central Credit Union   | Waco          | TX    | TA   | \$115,915   |
| First Financial Credit Union   | Albuquerque   | NM    | FA   | \$750,000   |
| First Nations Oweesta Corporation  | Longmont      | CO    | FA   | \$1,125,000 |
| First Union Financial Corporation  | Monticello    | AR    | TA   | \$125,000   |
| Flagship Enterprise Capital  | Anderson      | IN    | FA   | \$125,000   |
| Florida Community Loan Fund, Inc.  | Orlando       | FL    | FA   | \$700,000   |
| FNBC Bancorp   | Ash Flat      | AR    | FA   | \$600,000   |
| Fort Financial Credit Union  | Fort Wayne    | IN    | FA   | \$600,000   |
| Forward Community Investments, Inc.  | Madison       | WI    | FA   | \$700,000   |
| Frankenmuth Credit Union   | Frankenmuth   | MI    | FA   | \$875,000   |
| Freedom First Federal Credit Union   | Roanoke       | VA    | FA   | \$950,000   |
| Freedom Northwest Credit Union   | Kamiah        | ID    | FA   | \$700,000   |
| Fresno Community Dvelopment Financial Institution                                | Fresno        | CA    | FA   | \$750,000   |

| AWARDEE NAME  | CITY          | STATE | TYPE | TOTAL AWARD |
|---|---------------|-------|------|-------------|
| GECU  | El Paso       | TX    | FA   | \$500,000   |
| Genesee Co-Op Federal Credit Union                  | Rochester     | NY    | FA   | \$600,000   |
| Genesis Fund, Inc.                                  | Brunswick     | ME    | FA   | \$750,000   |
| Great Falls Development Authority, Inc.             | Great Falls   | MT    | FA   | \$700,000   |
| Great Rivers Community Capital                      | St. Louis     | MO    | FA   | \$1,125,000 |
| Greater Kinston Credit Union                        | Kinston       | NC    | FA   | \$500,000   |
| Greater Minnesota Housing Fund                      | St. Paul      | MN    | FA   | \$1,000,000 |
| Grow America Fund                                   | New York      | NY    | FA   | \$600,000   |
| Grow South Dakota                                   | Sisseton      | SD    | FA   | \$950,000   |
| Habitat for Humanity NYC Fund, Inc.                 | New York      | NY    | TA   | \$125,000   |
| Habitat for Humanity of Iowa                        | Pleasant Hill | IA    | FA   | \$300,000   |
| Habitat for Humanity of Oregon                      | Portland      | OR    | FA   | \$284,000   |
| HealthIE Georgia Corporation                        | Clayton       | GA    | TA   | \$95,950    |
| HHOC Mortgage                                       | Honolulu      | HI    | FA   | \$300,000   |
| Hmong Wisconsin Chamber of Commerce                 | Milwaukee     | WI    | TA   | \$125,000   |
| Home Headquarters, Inc.                             | Syracuse      | NY    | FA   | \$875,000   |
| Homeland Bancshares, Inc.                           | Columbia      | LA    | FA   | \$650,000   |
| Homes Are Possible Inc.                             | Aberdeen      | SD    | FA   | \$700,000   |
| HomesFund (La Plata Homes Fund, Inc.)               | Durango       | CO    | FA   | \$600,000   |
| HomeSight   | Seattle       | WA    | FA   | \$875,000   |
| Homewise, Inc.                                      | Santa Fe      | NM    | FA   | \$1,125,000 |
| Hope Federal Credit Union                           | Jackson       | MS    | FA   | \$950,000   |
| HopeSouth FCU                                       | Abbeville     | SC    | FA   | \$500,000   |
| Housing Partnership Fund, Inc., The                 | Boston        | MA    | FA   | \$1,125,000 |
| Housing Solutions of Northern Arizona, Inc          | Flagstaff     | AZ    | TA   | \$124,973   |
| Housing Trust Silicon Valley                        | San Jose      | CA    | FA   | \$700,000   |
| Houston Metropolitan Federal Credit Union           | Houston       | TX    | FA   | \$875,000   |
| Hudson Valley AgriBusiness Development Corp         | Hudson        | NY    | TA   | \$113,959   |
| IFF   | Chicago       | IL    | FA   | \$1,125,000 |
| Impact Capital                                      | Seattle       | WA    | FA   | \$500,000   |
| Impact Loan Fund, Inc.                              | Philadelphia  | PA    | FA   | \$354,000   |
| Impact Seven, Inc.                                  | Rice Lake     | WI    | FA   | \$700,000   |
| Indianapolis Neighborhood Housing Partnership, Inc. | Indianapolis  | IN    | FA   | \$875,000   |
| Innovations FCU                                     | Panama City   | FL    | FA   | \$500,000   |
| Innovative Changes                                  | Portland      | OR    | TA   | \$125,000   |
| Iowa Able Foundation                                | Ames          | IA    | TA   | \$123,600   |
| JARI Growth Fund, Inc.                              | Johnstown     | PA    | FA   | \$125,000   |
| JetStream Federal Credit Union                      | Miami Lakes   | FL    | FA   | \$1,250,000 |
| Kentucky Highlands Investment Corporation           | London        | KY    | FA   | \$1,125,000 |
| Lake Trust Credit Union                             | Brighton      | MI    | FA   | \$975,000   |
| Landmarks Community Capital Corporation             | Pittsburgh    | PA    | FA   | \$500,000   |

| AWARDEE NAME   | CITY             | STATE | TYPE | TOTAL AWARD |
|--|------------------|-------|------|-------------|
| Launch New York, Inc.                                      | Buffalo          | NY    | FA   | \$168,000   |
| Liberty Financial Services, Inc.                           | New Orleans      | LA    | FA   | \$950,000   |
| LiftFund, Inc.   | San Antonio      | TX    | FA   | \$1,125,000 |
| Light Commerce Credit Union                                | Houston          | TX    | TA   | \$124,576   |
| Local Initiatives Support Corporation                      | New York         | NY    | FA   | \$700,000   |
| Louisville Development Bancorp, Inc.                       | Louisville       | KY    | TA   | \$75,000    |
| Low Income Investment Fund                                 | San Francisco    | CA    | FA   | \$1,125,000 |
| Lower East Side Peoples Federal Credit Union               | New York         | NY    | FA   | \$700,000   |
| Lower Valley Credit Union                                  | Sunnyside        | WA    | FA   | \$600,000   |
| Main Street Launch   | Oakland          | CA    | FA   | \$1,125,000 |
| Massachusetts Housing Investment Corporation               | Boston           | MA    | FA   | \$612,000   |
| MECU of Baltimore Inc.                                     | Baltimore        | MD    | FA   | \$875,000   |
| Members "First" Credit Union                               | Quincy           | IL    | FA   | \$600,000   |
| Merchants & Farmers Bancshares, Inc.                       | Eutaw            | AL    | FA   | \$550,000   |
| Merchants & Planters Bank                                  | Raymond          | MS    | FA   | \$650,000   |
| Metro Community Development, Inc.                          | Flint            | MI    | FA   | \$700,000   |
| Metropolitan Economic Development Association              | Minneapolis      | MN    | FA   | \$700,000   |
| Micro Enterprise Services of Oregon                        | Portland         | OR    | FA   | \$465,000   |
| Mid Minnesota Federal Credit Union                         | Baxter           | MN    | FA   | \$500,000   |
| Midlands Latino Community Development Corporation          | Omaha            | NE    | FA   | \$125,000   |
| Midwest Minnesota Community Development Corporation        | Detroit Lakes    | MN    | FA   | \$600,000   |
| Mission Community Loan Fund LLC                            | San Francisco    | CA    | FA   | \$300,000   |
| MNB Ventures, Inc.   | Mercedes         | TX    | FA   | \$950,000   |
| Montana Homeownership Network                              | Great Falls      | MT    | FA   | \$700,000   |
| Montgomery County Employees Federal Credit Union           | Germantown       | MD    | FA   | \$600,000   |
| National Federation of Community Development Credit Unions | New York         | NY    | FA   | \$850,000   |
| Natural Capital Investment Fund, Inc.                      | Shepherdstown    | WV    | FA   | \$1,125,000 |
| Neighborhood Development Center, Inc.                      | St. Paul         | MN    | FA   | \$600,000   |
| Neighborhood Finance Corporation                           | Des Moines       | IA    | FA   | \$700,000   |
| Neighborhood Housing Services of Duluth, Inc.              | Duluth           | MN    | FA   | \$200,000   |
| Neighborhood Housing Services of New York City, Inc.       | New York         | NY    | FA   | \$600,000   |
| Neighborhood Housing Services of Rochester, Inc.           | Rochester        | NY    | FA   | \$700,000   |
| Neighborhood Partnership Housing Services, Inc.            | Rancho Cucamonga | CA    | FA   | \$500,000   |
| NEON   | Minneapolis      | MN    | TA   | \$124,999   |
| Network for Oregon Affordable Housing                      | Portland         | OR    | FA   | \$875,000   |

| AWARDEE NAME   | CITY            | STATE | TYPE | TOTAL AWARD |
|--|-----------------|-------|------|-------------|
| New Hampshire Community Loan Fund, Inc.              | Concord         | NH    | FA   | \$700,000   |
| New York University FCU                              | New York        | NY    | FA   | \$875,000   |
| NHS Neighborhood Lending Services                    | Los Angeles     | CA    | FA   | \$401,000   |
| Nonprofit Finance Fund                               | New York        | NY    | FA   | \$700,000   |
| Nonprofit Loan Fund of Tucson and Southern Arizona   | Tucson          | AZ    | FA   | \$200,000   |
| North Carolina Comm. Dev. Initiative Capital, Inc.   | Raleigh         | NC    | FA   | \$800,000   |
| Northeast Entrepreneur Fund, Inc.                    | Duluth          | MN    | FA   | \$700,000   |
| Northeast South Dakota Economic Corporation (NESDEC) | Sisseton        | SD    | FA   | \$500,000   |
| Northern California Community Loan Fund              | San Francisco   | CA    | FA   | \$875,000   |
| Ohio Capital Finance Corporation                     | Columbus        | OH    | FA   | \$1,125,000 |
| One Detroit Credit Union                             | Detroit         | MI    | FA   | \$600,000   |
| Opportunity Finance Network                          | Philadelphia    | PA    | FA   | \$700,000   |
| Opportunity Fund Community Development               | San Jose        | CA    | FA   | \$975,000   |
| Opportunity Resource Fund                            | Lansing         | MI    | FA   | \$700,000   |
| Orion Federal Credit Union                           | Memphis         | TN    | FA   | \$1,125,000 |
| OTR Fund I LLC                                       | Dallas          | TX    | FA   | \$300,000   |
| Ouachita Valley Federal Credit Union                 | West Monroe     | LA    | FA   | \$1,250,000 |
| Our Mother of Mercy Federal Credit Union             | Houston         | TX    | FA   | \$400,000   |
| Ozarks Heritage Financial Group                      | Gainesville     | MO    | FA   | \$950,000   |
| PACE Finance Corporation                             | Los Angeles     | CA    | FA   | \$400,000   |
| Paragon Florida, Inc.                                | West Palm Beach | FL    | TA   | \$125,000   |
| Partners for the Common Good                         | Washington      | DC    | FA   | \$975,000   |
| Pennsylvania Assistive Technology Foundation         | King of Prussia | PA    | FA   | \$114,737   |
| People Trust   | Little Rock     | AR    | TA   | \$125,000   |
| Peoples Bancshares, Inc.                             | Mendenhall      | MS    | FA   | \$950,000   |
| PGB Holdings, Inc                                    | Chicago         | IL    | FA   | \$875,000   |
| PIDC Community Capital                               | Philadelphia    | PA    | FA   | \$1,125,000 |
| Planters Holding Company                             | Indianola       | MS    | FA   | \$1,125,000 |
| Portland Housing Center                              | Portland        | OR    | FA   | \$700,000   |
| Primary Care Development Corporation                 | New York        | NY    | FA   | \$950,000   |
| Propel Nonprofits                                    | Minneapolis     | MN    | FA   | \$700,000   |
| Puerto Rico Science, Technology and Research Trust   | San Juan        | PR    | TA   | \$124,970   |
| Quaboag Valley Business Assistance Corporation       | Ware            | MA    | FA   | \$300,000   |
| Red River Mill Employees FCU                         | Natchitoches    | LA    | FA   | \$650,000   |
| Redbud Financial Alternatives, Inc.                  | Hazard          | KY    | FA   | \$125,000   |
| Reinvestment Fund, Inc., The                         | Philadelphia    | PA    | FA   | \$875,000   |
| Renaissance Community Loan Fund                      | Gulfport        | MS    | FA   | \$950,000   |

| AWARDEE NAME  | CITY             | STATE | TYPE | TOTAL AWARD |
|---|------------------|-------|------|-------------|
| Renaissance Economic Development Corporation        | New York         | NY    | FA   | \$600,000   |
| Riverhills Capital Corporation                      | Port Gibson      | MS    | FA   | \$950,000   |
| Royal Credit Union                                  | Eau Claire       | WI    | FA   | \$600,000   |
| Rural Community Development Resources               | Yakima           | WA    | FA   | \$400,000   |
| Rural Investment Corporation                        | Lyons            | NE    | FA   | \$600,000   |
| Rutland West Neighborhood Housing Services, Inc.    | West Rutland     | VT    | FA   | \$500,000   |
| San Francisco Housing Accelerator Fund              | San Francisco    | CA    | TA   | \$124,775   |
| Santa Cruz Community Credit Union                   | Santa Cruz       | CA    | FA   | \$700,000   |
| Santa Fe Community Housing Trust                    | Santa Fe         | NM    | FA   | \$700,000   |
| Security Capital Corporation                        | Batesville       | MS    | FA   | \$850,000   |
| Small Business Assistance Corporation               | Savannah         | GA    | FA   | \$950,000   |
| Snowy Mountain Development Corporation              | Lewistown        | MT    | TA   | \$124,991   |
| Solar and Energy Loan Fund of St. Lucie County Inc. | Fort Pierce      | FL    | FA   | \$300,000   |
| Solitas House, Inc.                                 | Tampa            | FL    | TA   | \$124,984   |
| South Carolina Community Loan Fund                  | Charleston       | SC    | FA   | \$950,000   |
| South Eastern Economic Development Corporation      | Taunton          | MA    | FA   | \$600,000   |
| Southeast Arkansas Bank Corporation                 | Lake Village     | AR    | FA   | \$550,000   |
| Southern Bancorp, Inc.                              | Arkadelphia      | AR    | FA   | \$950,000   |
| Southern Colorado Community Lending                 | Pueblo           | CO    | TA   | \$124,755   |
| Southwest Georgia United Empowerment Zone, Inc.     | Cordele          | GA    | FA   | \$652,000   |
| Southwest Louisiana Credit Union                    | Lake Charles     | LA    | FA   | \$950,000   |
| St. Francisville Bancshares, Inc.                   | St. Francisville | LA    | FA   | \$650,000   |
| Suncoast Credit Union                               | Tampa            | FL    | FA   | \$950,000   |
| Texas Community Capital                             | Austin           | TX    | TA   | \$124,548   |
| The Alliance for Rural Impact                       | Harrisburg       | AR    | TA   | \$108,260   |
| The Cares Project, Inc.                             | Mocksville       | NC    | TA   | \$114,148   |
| The Community Development Venture Capital Alliance  | New York         | NY    | FA   | \$537,000   |
| The Disability Fund, Inc.                           | Rockville Centre | NY    | FA   | \$875,000   |
| The Finest Federal Credit Union                     | New York         | NY    | FA   | \$600,000   |
| The First Bancshares, Inc.                          | Hattiesburg      | MS    | FA   | \$950,000   |
| The IRCs Center for Economic Opportunity, Inc.      | New York         | NY    | FA   | \$300,000   |
| The Real Estate Council Community Fund              | Dallas           | TX    | FA   | \$500,000   |
| The Sequoyah Fund, Inc.                             | Cherokee         | NC    | FA   | \$875,000   |
| Three Roots Capital                                 | Knoxville        | TN    | TA   | \$125,000   |
| Tierra del Sol Housing Corporation                  | Anthony          | NM    | FA   | \$500,000   |
| Tri-State Bank of Memphis                           | Memphis          | TN    | FA   | \$600,000   |
| TRP Lending, LLC                                    | Chicago          | IL    | FA   | \$125,000   |
| TruFund Financial Services, Inc.                    | New York         | NY    | FA   | \$1,125,000 |

| AWARDEE NAME                                      | CITY        | STATE | TYPE | TOTAL AWARD |
|---|-------------|-------|------|-------------|
| University Financial Corp.                        | Saint Paul  | MN    | FA   | \$875,000   |
| University of Louisiana Federal Credit Union      | Lafayette   | LA    | FA   | \$950,000   |
| USET Community Development Financial Institution  | Nashville   | TN    | TA   | \$110,115   |
| Vantage West Credit Union                         | Tucson      | AZ    | FA   | \$950,000   |
| Ventana Fund                                      | Albuquerque | NM    | FA   | \$200,000   |
| Veridian Credit Union                             | Waterloo    | IA    | FA   | \$950,000   |
| Vermont Community Loan Fund, Inc.                 | Montpelier  | VT    | FA   | \$700,000   |
| Vermont-Slauson LDC, Inc.                         | Los Angeles | CA    | TA   | \$124,990   |
| Virginia Community Capital, Inc.                  | Richmond    | VA    | FA   | \$950,000   |
| Washington Area Community Investment Fund         | Washington  | DC    | FA   | \$400,000   |
| Westminster Economic Development Initiative, Inc. | Buffalo     | NY    | TA   | \$125,000   |
| Winnsboro Bancshares, Inc.                        | Winnsboro   | LA    | FA   | \$550,000   |
| Wisconsin Womens Business Initiative Corporation  | Milwaukee   | WI    | FA   | \$1,000,000 |
| Womens Venture Fund, Inc.                         | New York    | NY    | TA   | \$104,600   |
| WomenVenture                                      | Minneapolis | MN    | FA   | \$300,000   |



# KEY HIGHLIGHTS:



## KEY STATISTICS OF APPLICANTS

For the fiscal year (FY) 2018 funding round of the CDFI Program, the CDFI Fund received applications from 432 organizations requesting \$334.9 million in Financial Assistance (FA) and Technical Assistance (TA) awards.

Specifically, 364 organizations requested \$326.6 million in Financial Assistance awards. Of those applicants, 279 Core applicants requested \$270.6 million in awards, and 85 SECA applicants requested \$56 million in awards.

The CDFI Fund received Technical Assistance applications from 68 organizations requesting nearly \$8.3 million in TA awards.

## KEY STATISTICS OF FY 2018 FINANCIAL ASSISTANCE AWARDEES

- Total number of awards- 222 CDFIs received awards
- Total amount awarded- \$160,633,737
- Type of organizations receiving awards
  - Loan funds- 148
  - Credit unions- 43
  - Depository institutions/holding companies- 28
  - Venture capital funds- 3
- Type of award
  - Core- 165 awards totaling \$138.1 million
  - Small and/or Emerging CDFI (SECA)- 57 awards totaling \$22.5 million

## KEY STATISTICS OF FY 2018 TECHNICAL ASSISTANCE AWARDEES

- Total number of awards- 43 organizations received awards
- Total amount awarded-\$5,107,382
- Type of organizations receiving awards
  - Loan funds- 34
  - Credit unions- 6
  - Venture capital funds- 1
  - Depository institutions/holding companies- 2

## LOANS AS MATCHING FUNDS

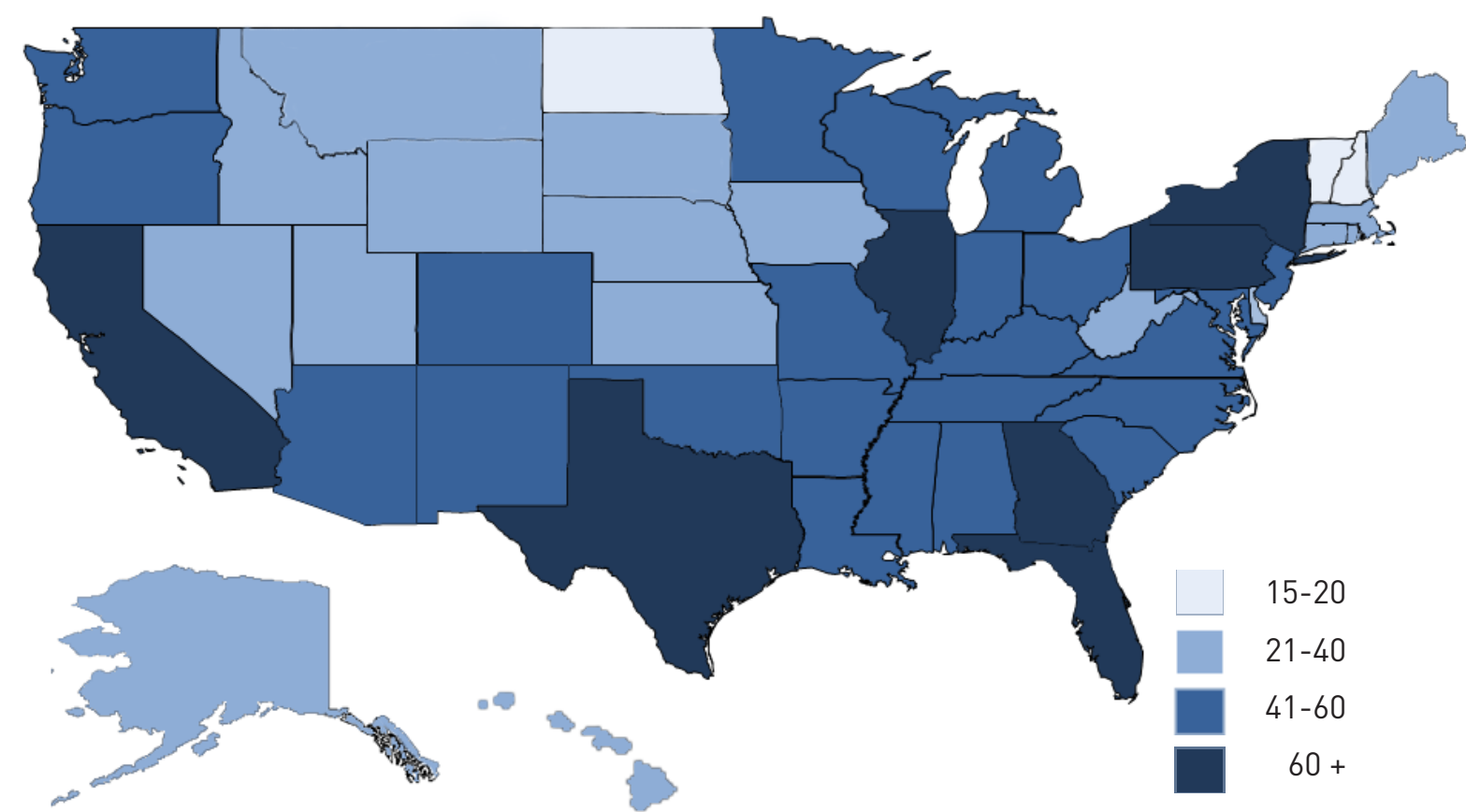
The CDFI Fund matches all eligible loans provided as non-Federal matching funds with a standard loan product under the FA component. The standard loan product is a fixed-rate, 13-year loan with interest-only payments in years one through ten, providing essential low-cost, long-term capital to CDFIs. And with a subsidy rate of 10.72 percent, the CDFI Program is helping the federal government to stretch its resources even further.

### FA CORE Awardees: Grants vs. Loan Awards

|              |                 |       |
|--------------|-----------------|-------|
| Total Loans  | \$1.7 million   | 1.2%  |
| Total Grants | \$136.3 million | 98.8% |



THE FY 2018 FA AWARDEES OPERATE IN ALL 50 STATES



Combined, the FY 2018 CDFI Program Financial Assistance awardees operate in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. This coverage includes their certified Target Markets as well as their other areas of operation. The above map illustrates the number of awardees operating in each state. Combined, the FY 2018 Financial Assistance awardees have a total of \$39.9 billion invested in the 50 states and the District of Columbia and \$28.4 million invested in the territories.

PERSISTENT POVERTY COUNTIES

The Consolidated Appropriations Act for Fiscal Year (FY) 2018 required that 10 percent of the funds awarded by the CDFI Fund under the appropriation “shall be used for awards that support investments that serve populations living in” Persistent Poverty Counties (PPCs). PPCs are defined as counties where 20 percent or more of the population has lived in poverty over the past 30 years. These counties can be found in the United States in both rural and urban areas.

For the FY 2018 round, 87 CDFIs received \$18.8 million in awards specifically to serve PPCs, which is in addition to the work that CDFIs already do in PPCs. Historically, past CDFI Program awardees made more than 17 percent of their loans and investments in PPCs.

DISABILITY FUNDS

The CDFI Fund received applications from 33 organizations requesting \$15.2 million in Disability Funds Financial Assistance (DF-FA).

KEY STATISTICS OF FY 2018 DF-FA AWARDEES:

- 15 organizations received \$5 million in awards.
- Awardees consisted of 13 loan funds, 1 depository institution/ holding company, and 1 credit union.
- 10 awardees primarily serve major urban markets, 3 primarily serve minor urban markets, and 2 primarily serve rural markets.

DF-FA awardees will use the funds to enhance their capacity to address the challenges of individuals with disabilities, such as: asset development; affordable, accessible, and safe housing; employment opportunities; or access to assistive products and services that support health and community living.

FY 2018 DISABILITY FUNDS FA AWARD RECIPIENTS

| AWARDEE NAME  | CITY             | STATE | TYPE  | DF-FA AWARD |
|---|------------------|-------|-------|-------------|
| Clearinghouse Community Development Financial Institution | Lake Forest      | CA    | DF-FA | \$400,000   |
| Community Loan Fund of the Capital Region, Inc.           | Albany           | NY    | DF-FA | \$225,000   |
| Finance Fund Capital Corporation                          | Columbus         | OH    | DF-FA | \$400,000   |
| Florida Community Loan Fund, Inc.                         | Orlando          | FL    | DF-FA | \$400,000   |
| Genesis Fund, Inc.  | Brunswick        | ME    | DF-FA | \$200,000   |
| IFF   | Chicago          | IL    | DF-FA | \$400,000   |
| Low Income Investment Fund                                | San Francisco    | CA    | DF-FA | \$400,000   |
| Main Street Launch  | Oakland          | CA    | DF-FA | \$400,000   |
| Nonprofit Finance Fund                                    | New York         | NY    | DF-FA | \$225,000   |
| Ohio Capital Finance Corporation                          | Columbus         | OH    | DF-FA | \$400,000   |
| Pennsylvania Assistive Technology Foundation              | King of Prussia  | PA    | DF-FA | \$300,000   |
| Peoples Bancshares, Inc.                                  | Mendenhall       | MS    | DF-FA | \$225,000   |
| Solar and Energy Loan Fund of St. Lucie County Inc.       | Fort Pierce      | FL    | DF-FA | \$400,000   |
| The Disability Fund, Inc.                                 | Rockville Centre | NY    | DF-FA | \$400,000   |
| Veridian Credit Union                                     | Waterloo         | IA    | DF-FA | \$225,000   |



HEALTHY FOOD FINANCING INITIATIVE

The CDFI Fund received applications from 20 organizations requesting \$75.3 million in Healthy Food Financing Initiative Financial Assistance (HFFI-FA).

KEY STATISTICS OF FY 2018 HFFI-FA AWARDEES:

- 14 organizations received \$22 million in awards.
- Awardees consisted of 11 loan funds, 2 depository institution/ holding company, and 1 credit union.
- 11 awardees primarily serve major urban markets, 1 primarily serve minor urban markets, and 2 primarily serve rural and other markets.

HFFI-FA awardees will use the funds to enhance their capacity to make investments in a range of retail and non-retail healthy food projects serving low income communities, including food production, grocery stores, mobile food retailers, farmers markets, cooperatives, corner stores, bodegas, and others.



FY 2018 HEALTHY FOOD FINANCING INITIATIVE  
FA AWARD RECIPIENTS

| AWARDEE NAME                            | CITY          | STATE | TYPE    | TOTAL AWARD |
|---|---------------|-------|---------|-------------|
| Boston Community Loan Fund              | Boston        | MA    | HFFI-FA | \$1,500,000 |
| Bridgeway Capital, Inc.                 | Pittsburgh    | PA    | HFFI-FA | \$750,000   |
| Capital Impact Partners                 | Arlington     | VA    | HFFI-FA | \$3,000,000 |
| Enterprise Community Loan Fund, Inc.    | Columbia      | MD    | HFFI-FA | \$3,000,000 |
| Finance Fund Capital Corporation        | Columbus      | OH    | HFFI-FA | \$500,000   |
| Florida Community Loan Fund, Inc.       | Orlando       | FL    | HFFI-FA | \$1,500,000 |
| Hope Federal Credit Union               | Jackson       | MS    | HFFI-FA | \$1,000,000 |
| IFF                                     | Chicago       | IL    | HFFI-FA | \$2,000,000 |
| Low Income Investment Fund              | San Francisco | CA    | HFFI-FA | \$3,000,000 |
| Northern California Community Loan Fund | San Francisco | CA    | HFFI-FA | \$750,000   |
| Peoples Bancshares, Inc.                | Mendenhall    | MS    | HFFI-FA | \$500,000   |
| Reinvestment Fund, Inc., The            | Philadelphia  | PA    | HFFI-FA | \$3,000,000 |
| South Carolina Community Loan Fund      | Charleston    | SC    | HFFI-FA | \$500,000   |
| Virginia Community Capital, Inc.        | Richmond      | VA    | HFFI-FA | \$1,000,000 |





## ADDITIONAL RESOURCES

Learn more about the CDFI Program:  
[www.cdfifund.gov/cdfi](http://www.cdfifund.gov/cdfi)

View previous award rounds of the CDFI Fund's programs:  
[www.cdfifund.gov/awards](http://www.cdfifund.gov/awards)

Visit [www.cdfifund.gov](http://www.cdfifund.gov) to learn about other CDFI Fund programs and how to apply.

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