



# NACA PROGRAM AWARD BOOK

FY 2019

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# NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation.

Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing their access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives program generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs, in turn, help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

Annually, the NACA Program provides Financial Assistance (Base-FA) and Technical Assistance (TA) awards to Native CDFIs. Base-FA awards are made to support the financing activities of certified Native CDFIs. Base-FA awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following FA objectives:

- Increase volume of products or services
- Provide new products or services
- Expand operations into new geographic areas
- Service new targeted populations

TA awards may be used to acquire products and services, and are typically awarded to Sponsoring Entities (usually a tribe or tribal entity) seeking to start a new Native CDFI, emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program also administers the Persistent Poverty Counties-Financial Assistance (PPC-FA) awards. This initiative serves as a supplemental funding opportunity under the CDFI Program and Native American CDFI Assistance Program for eligible CDFIs that received Base-FA awards.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

## BASE-FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

**23 CDFIS RECEIVED FA AWARDS**

### TYPE OF ORGANIZATIONS RECEIVING BASE-FA AWARDS:

Loan Funds	19
Credit Unions	2
Banks/Bank Holding Companies	2

### FY 2019 BASE-FA AWARDEES SERVING GEOGRAPHIC MARKETS:\*

Rural Areas	16
Minor Urban Areas	3
Micropolitan Areas	3
Major Urban Areas	1

### FY 2019 FINANCIAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Fund	1	\$150,000

### FY 2019 FINANCIAL ASSISTANCE AWARDS ACTIVITY CATEGORIES\*\*

ACTIVITY TYPE	# AWARDED	% OF TOTAL
Increase Volume of Products and Services	15	58%
Provide New Products and Services	9	35%
Expand into New Geographic Areas	2	8%

TOTAL AMOUNT AWARDED

**\$12 MILLION IN FA AWARDS**

## THE FY 2019 BASE-FA AWARDEES ARE HEADQUARTERED IN 11 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- HAWAII (3)
- MICHIGAN (2)
- MINNESOTA (1)
- MONTANA (1)
- NEBRASKA (1)
- NEW MEXICO (3)
- OKLAHOMA (3)
- SOUTH DAKOTA (3)
- WASHINGTON (3)
- WISCONSIN (2)

## TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

**13 CDFIS RECEIVED TA AWARDS**

## THE FY 2019 TA AWARDEES ARE HEADQUARTERED IN 10 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- CALIFORNIA (1)
- HAWAII (2)
- IDAHO (2)
- MAINE (1)
- MONTANA (1)
- NEW YORK (1)
- SOUTH DAKOTA (1)
- WASHINGTON (1)
- WISCONSIN (2)

TOTAL AMOUNT AWARDED

**\$1.9 MILLION IN TA AWARDS**

### TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds	12
Sponsoring Entity	1

### FY 2019 TA AWARDEES SERVING GEOGRAPHIC MARKETS:\*

Rural Areas	12
Minor Urban Areas	1
Persistent Poverty Counties	2

### FY 2019 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	4	\$599,886
Sponsoring Entity	1	\$150,000

# LIST OF FA AND TA AWARD RECIPIENTS

AWARDEE NAME	CITY	STATE	BASE-FA	PPC-FA	TA	TOTAL AWARD
Akiptan	Eagle Butte	SD	\$0	\$0	\$150,000	\$150,000
Alaska Benteh Capital, LLC	Wasilla	AK	\$0	\$0	\$150,000	\$150,000
Alaska Growth Capital BIDCO, Inc.	Anchorage	AK	\$700,000	\$0	\$0	\$700,000
Bank of Cherokee County, Inc.	Tahlequah	OK	\$200,000	\$0	\$0	\$200,000
Chehalis Tribal Loan Fund	Oakville	WA	\$300,000	\$0	\$0	\$300,000
Chi Ishobak	Dowagiac	MI	\$930,000	\$158,000	\$0	\$1,088,000
Chickasaw Banc Holding Company	Oklahoma City	OK	\$300,000	\$0	\$0	\$300,000
Citizen Potawatomi Community Development Corporation	Shawnee	OK	\$450,000	\$100,000	\$0	\$550,000
Council for Native Hawaiian Advancement	Kapolei	HI	\$300,000	\$0	\$0	\$300,000
First American Capital Corporation	Hale Corners	WI	\$450,000	\$100,000	\$0	\$550,000
First Nations Community Financial	Black River Falls	WI	\$0	\$0	\$150,000	\$150,000
Four Bands Community Fund, Inc.	Eagle Butte	SD	\$700,000	\$158,000	\$0	\$858,000
Four Directions Development Corporation	Orono	ME	\$0	\$0	\$150,000	\$150,000
Hawaii Community Lending Inc	Honolulu	HI	\$150,000	\$0	\$0	\$150,000
Hawaii First FCU	Kamuela	HI	\$450,000	\$0	\$0	\$450,000
Homestead Community Development Corporation	Anahola	HI	\$0	\$0	\$150,000	\$150,000
Lakota Federal Credit Union	Kyle	SD	\$930,000	\$158,000	\$0	\$1,088,000
Lummi Community Development Financial Institution	Bellingham	WA	\$0	\$0	\$150,000	\$150,000
Mazaska Owecaso Otipi Financial, Inc	Pine Ridge	SD	\$930,000	\$158,000	\$0	\$1,088,000
NACDC Financial Services Inc.	Browning	MT	\$700,000	\$100,000	\$0	\$800,000
Nakoda-Aaniiih Credit Agency	Harlem	MT	\$0	\$0	\$150,000	\$150,000
Native Community Finance	Laguna	NM	\$700,000	\$158,000	\$0	\$858,000
Native Partnership for Housing, Inc.	Gallup	NM	\$450,000	\$158,000	\$0	\$608,000
Native360 Loan Fund, Inc.	Grand Island	NE	\$700,000	\$0	\$0	\$700,000
NiiJii Capital Partners, Inc.	Keshena	WI	\$0	\$0	\$150,000	\$150,000
Nimiipuu Community Development Fund	Lapwai	ID	\$0	\$0	\$150,000	\$150,000
North Idaho Native Fund Incorporated	Plummer	ID	\$0	\$0	\$150,000	\$150,000
Northern Shores Community Development	Harbor Springs	MI	\$300,000	\$0	\$0	\$300,000
Northwest Native Development Fund	Coulee Dam	WA	\$700,000	\$158,000	\$0	\$858,000
Seneca Nation of Indians Economic Development Company	Salamanca	NY	\$0	\$0	\$125,000	\$125,000
Taala Fund	Taholah	WA	\$450,000	\$0	\$0	\$450,000
Tiwa Lending Services	Isleta Pueblo	NM	\$450,000	\$0	\$0	\$450,000
Waianae Economic Development Council	Waianae	HI	\$0	\$0	\$149,886	\$149,886
Westwater Financial, Inc.	Santa Rosa	CA	\$0	\$0	\$150,000	\$150,000
White Earth Investment Initiative	Ogema	MN	\$450,000	\$0	\$0	\$450,000
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	WI	\$300,000	\$100,000	\$0	\$400,000



# KEY HIGHLIGHTS:



## KEY STATISTICS OF APPLICANTS

For the FY 2019 funding round of the NACA Program, the CDFI Fund received Base-FA applications from 32 organizations that requested more than \$25.9 million in Base-FA awards.

The CDFI Fund also received TA applications from 21 organizations that requested more than \$3.1 million in TA awards.

## KEY STATISTICS OF AWARDEES

- **36 organizations** received **\$15,420,886 in awards**.
- **23 FA** and **13 TA** awards were made.
- **31 loan funds, 2 credit unions, 2 banks/bank holding companies,** and **1 Sponsoring Entity** were awarded.
- The organizations awarded are **headquartered in 19 states**.

## PERSISTENT POVERTY COUNTIES

The Consolidated Appropriations Act for Fiscal Year (FY) 2019 required that 10 percent of the funds awarded by the CDFI Fund under the appropriation “shall be used for awards that support investments that serve populations living in” Persistent Poverty Counties (PPCs). PPCs are defined as counties where 20 percent or more of the population has lived in poverty over the past 30 years. These counties can be found in the United States in both rural and urban areas.

For the FY 2019 round, 11 Native CDFIs received \$1,506,000 million in awards specifically for investments in PPCs, which is in addition to the work that Native CDFIs already do in PPCs. Historically, past NACA Program awardees made more than 25 percent of their loans and investments in PPCs.



## ADDITIONAL RESOURCES

Learn more about the NACA Program:

[www.cdfifund.gov/native](http://www.cdfifund.gov/native)

View previous award rounds of the CDFI Fund's programs:

[www.cdfifund.gov/awards](http://www.cdfifund.gov/awards)

Visit [www.cdfifund.gov](http://www.cdfifund.gov) to learn about other CDFI Fund programs and how to apply.