



OHIO

MEDINA CREATIVE HOUSING DEVELOPS OPPORTUNITIES FOR ADULTS WITH DISABILITIES

Finance Fund CDFI



Jeffrey E. Sampson
Looks Forward to a Brighter Future

"This program is a team effort and there are so many facets to the program that are important, such as the individualized tutoring, travel to the campuses, and social and independent living programs. Pursuing an associate's degree was not even on my radar before this special program."

*Jeffrey E. Sampson
Member of the Transitions Program*

Medina Creative Housing (MCH) helps individuals with disabilities successfully integrate into their communities. MCH assists students, ages 18 to 30, who have completed high school and wish to enroll at Cuyahoga Community College's Brunswick campus through their unique project, Medina Creative Transitions. This program links a supportive residential environment with the opportunity to succeed in college.

By providing a combination of housing, supportive services, and opportunities for economic independence, the Transitions program ensures these young adults will become productive, employable and independent members of society. Housing consists of eight efficiency units with a kitchen, living/dining area, computer/study room, instructional, and exercise area. MCH provides management staff that oversee the operation of the building, provide instruction, guidance, and coordination of shopping, cooking, housekeeping, and recreational activities. The staff collaborates with the Cuyahoga Community College administration to provide tutors for academic/homework assistance.

CDFI Fund Awardee:

Finance Fund Capital Corporation (FCAP)

Loan Recipient:

Medina Creative Transitions

Community Profile: Brunswick, Ohio

- 8.4% Poverty Rate
- 3.9% Unemployment Rate
- Population: 34,756
- Household Median Income: \$62,015;
- 7% with a Disability, Under Age 65

Financing Overview

Total Project Cost: \$826,500

- **Finance Fund Capital Corporation:**
Linked Deposit (interest rate buy down)
\$550,000 FCAP Small Business Loan
- **Ohio Community Development Finance Fund (\$130,000):**
\$30,000 Pre Development Grant
\$100,000 Economic Development Grant
- **Other Project Partners (\$146,500):**
Federal Home Loan Bank of Cincinnati
First Merit Bank
The Hilliard Foundation
The Ohio State Capital Budget

Project Highlights

- Supportive housing, education and social skills environment created
 - Enabled young adults with developmental and physical disabilities to gain independent living skills
 - Created 24 full-time jobs and 25 construction jobs
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In addition to supporting the residents' academic studies, MCH offers vocational and employment opportunities in its social enterprises that include a property maintenance and construction business, a commercial hydroponic greenhouse, a coffee roasting business, a doggie daycare, and a therapeutic horseback riding ranch.

To finance the \$826,500 project, Finance Fund Capital Corporation (FCAP), a certified CDFI that has received more than \$6 million from the CDFI Program, partnered with the Federal Home Loan Bank of Cincinnati, First Merit Bank, the Hilliard Foundation and the State of Ohio for grants. MCH also utilized the FCAP's Linked Deposit Fund Program in combination with a FCAP \$550,000 small business loan. The Linked Deposit Fund Program opens the door to affordable financing from local lenders for housing and economic development projects.

Established in 2002, Finance Fund Capital Corporation (FCAP) is a statewide nonprofit Community Development Financial Institution (CDFI) certified in 2009 that promotes economic revitalization and community development by providing access to capital. FCAP indicates it has: leveraged \$92 million on an investment of \$38 million to 74 borrowers; financed 201 housing units; developed 773,566 sq. ft. of commercial space; helped provide services to 9,653 patients; and created or retained 3,261 jobs.

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