

# SECRETARY SUMMERS ANNOUNCES \$123 MILLION IN FY 2000 CDFI FUND AWARDS

## Inside

- 2 • CDFI Program (Core and Intermediary Components) Highlights and Awardees
- 5 • CDFI Program (Technical Assistance Component) Highlights and Awardees
- 8 • Bank Enterprise Award (BEA) Program Highlights and Awardees

Treasury Secretary Lawrence H. Summers announced today more than \$123 million in awards to banks, thrifts and community development financial institutions across the country in support of their activities in financially underserved communities.

More than 300 banks, thrifts and community development financial institutions across the country were selected as awardees under the FY 2000 rounds of the Community Development Financial Institutions (CDFI) and Bank Enterprise Award (BEA) Programs.

“CDFI awards are helping financial institutions make a real difference in the lives of the people in distressed urban and rural communities by providing needed capital and technical assistance,” Secretary Summers said.

This year’s awards – the largest in the CDFI Fund’s history – bring the total amount awarded by the Fund to more than \$427 million.

The CDFI Fund’s mission is to promote local growth and access to capital by directly investing in and supporting CDFIs and by encourag-

ing traditional financial institutions to increase their lending, investment and services within underserved markets.

CDFIs are specialized financial institutions that work in market niches that have not been adequately served by traditional financial institutions. They provide a wide range of financial products and services including mortgage financing for first-time home-buyers, financing for needed community facilities, commercial loans and investments to start or expand small businesses, loans to rehabilitate rental housing and financial services needed by low-income households and local businesses. In addition, these institutions provide services to help ensure credit is used effectively, such as technical assistance to small businesses and credit counseling to consumers. CDFIs include community development banks, credit unions, loan funds, venture capital funds and microenterprise loan funds among others.

**Please visit the Fund’s website** [www.treas.gov/cdfi](http://www.treas.gov/cdfi) for a complete listing of FY 2000 CDFI Fund awards.

Department of the Treasury



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# Community Development Financial Institutions Fund's FY 2000 Awards

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## Highlights of FY 2000 CDFI Program Funding Core & Intermediary Components

### Amount and Type of Assistance

The CDFI Fund selected 75 community development financial institutions (CDFIs) to receive a total of \$72,732,110 in financial and technical assistance under the FY 2000 Core Component of the CDFI Program. This funding includes the following types and amounts of assistance:

Grants	\$54,600,500
Loans	\$13,930,000
Secondary Capital	\$ 1,680,000
Equity Investments	\$ 1,230,000
Deposits	\$ 300,000
Technical Assistance	\$ 991,610

The Fund also provided \$3,067,000 in financial and technical assistance to two CDFI Intermediaries under the FY 2000 Intermediary Component of the CDFI Program. The Intermediary Component provides support to those CDFIs that primarily finance and build the capacity of other CDFIs.

These awards represent the fifth round of funding under the Core Component and the fourth round of funding under the Intermediary Component. The Fund expects to make a few additional awards under both the FY 2000 Core and Intermediary Components by December 31, 2000.

### Organizational Diversity

The Fund's awards will benefit a wide range of CDFIs, from organizations that provide start-up capital to budding entrepreneurs in the Mississippi Delta to organizations that provide financing for affordable housing in New York City. The awardees tailor their services and products to the particular target markets that they serve, which may include economically distressed geographic areas and/or underserved individuals. While many of the Core Component awardees provide a range of financial and other products to meet their community needs, the awardees can be organized into the following categories based on organization type and predominant focus of each organization's comprehensive business plan:

- 28 loan funds primarily finance affordable housing and/or community facilities;
- 19 loan funds primarily finance small businesses;
- 14 loan funds primarily finance microenterprises;
- 7 awardees are community development credit unions;
- 4 awardees are community development venture capital funds;
- 2 awardees are multi-bank community development corporations (CDFIs that are capitalized by banks to provide financing for affordable housing, small businesses, and/or community facilities); and
- 1 awardee is a community development bank holding company.

Of the two recipients of Intermediary Component awards, one provides financial and technical support to community development credit unions in North Carolina's distressed rural counties and urban areas, and the other provides financial and technical support to CDFIs that finance affordable homeownership and other community needs in rural communities around the country.

Of the 75 CDFIs selected for funding under Core Component, the median total asset size is \$4.8 million (as of the date of application). Both small and large institutions are represented among the awardees — 20 of the Core Component awardees have total assets under \$2 million and 20 have total assets over \$10 million.

Eleven of the Core Component awardees (approximately 15% of the awardees) are "start-up" institutions that have been operating for two years or less.

### **Geographic Reach**

The organizations selected for Core Component awards are located in 33 states and Washington, D.C. and serve at least 40 states. The FY 2000 round marks the Fund's first Core Component awards in Tennessee, South Carolina and West Virginia.

Of the Fund's 75 Core Component awardees, 54 organizations report that they serve urban areas, 41 report serving rural areas, and 28 report serving suburban areas, with many of the organizations serving a combination of urban, rural, and suburban markets. Additionally, two organizations are focused on serving Native American communities.

### **Impact and Innovation**

The Fund's FY 2000 awardees are providing a wide range of innovative activities serving underserved communities and the people who live there, including the following:

- Providing venture capital financing for businesses creating jobs for low-income people in distressed urban and rural communities (Community Development Ventures, Kentucky Highlands Investment Corporation, Northeast Ventures Corporation);
- Increasing access to fair financial services, such as low-minimum checking accounts, and affordable loans in underserved markets (Lower East Side People's Federal Credit Union, Neighborhood Trust Federal Credit Union, Rowan-Iredell Area Credit Union, Santa Cruz Community Credit Union, Vermont Development Federal Credit Union);
- Providing affordable microenterprise, small business, and mortgage loans to Native American and Alaska Native communities (Alaska Growth Capital BIDCO, Hopi Credit Association, Lakota Fund);
- Bringing financial institutions together to finance affordable housing for low-income people and/or people living in underserved communities in some of the nation's highest cost housing markets (Hawaii Community Reinvestment Corporation, Lenders for Community Development);
- Providing financing and building the capacity of nonprofit organizations to develop affordable housing for low-income farmworkers and their families in rural Oregon (Community and Shelter Assistance Corporation);
- Providing financing and technical assistance services for community-based non profits, such as social service agencies and economic development organizations serving underserved populations (Chicago Community Loan Fund, Ways to Work, Inc.); and

- Increasing the availability of credit to develop and expand childcare facilities serving low-income children and underserved communities (Community Loan Fund of New Jersey, Illinois Facilities Fund, Self-Help Ventures Fund).

## FY 2000 Core & Intermediary\* Components Awardees

### **AAFE Community Development Fund**

New York, NY	\$700,00
<b>ACCION Chicago</b>	
Chicago, IL	\$1,100,000
<b>ACCION New York</b>	
Brooklyn, NY	\$1,500,000
<b>ACCION Texas</b>	
San Antonio, TX	\$1,500,000
<b>Alaska Growth Capital BIDCO, Inc.</b>	
Anchorage, AK	\$2,000,000
<b>Austin Community Development Corporation</b>	
Austin, TX	\$588,000
<b>Business Invest in Growth, Inc.</b>	
Austin, TX	\$150,000
<b>Camacol Loan Fund, Inc.</b>	
Miami, FL	\$630,000
<b>Capital District Community Loan Fund, Inc.</b>	
Albany, NY	\$530,000
<b>Carolina Capital Investment Corporation</b>	
Columbia, SC	\$500,000
<b>CDCLI Funding Corporation, Inc.</b>	
Centereach, NY	\$600,000
<b>Chattanooga Neighborhood Enterprise, Inc.</b>	
Chattanooga, TN	\$2,000,000
<b>Chicago Community Loan Fund</b>	
Chicago, IL	\$1,150,000
<b>Colorado Housing Enterprises, LLC</b>	
Westminster, CO	\$500,000
<b>Community and Shelter Assistance Corporation</b>	
Newberg, OR	\$505,000
<b>Community Development Ventures, Inc.</b>	
Baltimore, MD	\$2,000,000
<b>Community First Fund</b>	
Lancaster, PA	\$500,000
<b>Community Loan Fund of New Jersey, Inc.</b>	
Trenton, NJ	\$3,030,000
<b>Connecticut Housing Investment Fund, Inc.</b>	
Hartford, CT	\$910,000
<b>Corporation for Economic Development of Harris County, Inc.</b>	
Houston, TX	\$500,000
<b>Development Credit Fund, Inc.</b>	
Baltimore, MD	\$550,000

### **East Harlem Business Capital Corporation**

New York, NY	\$600,000
<b>Economic Opportunities Fund</b>	
Philadelphia, PA	\$295,000
<b>Enterprise Corporation of the Delta</b>	
Jackson, MS	\$2,000,000
<b>Fairbanks Neighborhood Housing Services, Inc.</b>	
Fairbanks, AK	\$1,235,500
<b>Federation of Appalachian Housing Enterprises, Inc.</b>	
Berea, KY	\$1,100,000
<b>Great Rivers Community Capital (GRCC)</b>	
St. Louis, MO	\$660,000
<b>Greenwood Community Development Corporation</b>	
Tulsa, OK	\$50,000
<b>Hawaii Community Reinvestment Corporation</b>	
Honolulu, HI	\$1,000,000
<b>Hopi Credit Association</b>	
Keams Canyon, AZ	\$500,000
<b>Housing Assistance Council</b>	
Washington, DC	\$735,000
<b>Illinois Facilities Fund, The</b>	
Chicago, IL	\$2,000,000
<b>Impact Seven, Inc.</b>	
Almena, WI	\$80,000
<b>Kentucky Highlands Investment Corporation</b>	
London, KY	\$2,250,000
<b>Lakota Fund, The</b>	
Kyle, SD	\$330,000
<b>Lenders for Community Development</b>	
San Jose, CA	\$1,000,000
<b>Lightstone Community Development Corporation</b>	
Moyers, WV	\$270,000
<b>Los Angeles Community Reinvestment Committee</b>	
Los Angeles, CA	\$1,250,000
<b>Low Income Housing Fund</b>	
San Francisco, CA	\$1,000,000
<b>Lower East Side People's Federal Credit Union</b>	
New York, NY	\$337,000
<b>McAuley Institute</b>	
Silver Spring, MD	\$1,549,610
<b>Nashville Housing Fund, Inc.</b>	
Nashville, TN	\$2,000,000

### **Neighborhood Housing Services of Chicago, Inc.**

Chicago, IL	\$1,500,000
<b>Neighborhood Housing Services of San Antonio, Inc.</b>	
San Antonio, TX	\$1,000,000
<b>Neighborhood Trust Federal Credit Union</b>	
New York, NY	\$237,000
<b>Neighborhoods Inc. of Battle Creek</b>	
Battle Creek, MI	\$1,000,000
<b>New Orleans Community Development Fund</b>	
New Orleans, LA	\$530,000
<b>Northcountry Cooperative Development Fund, Inc.</b>	
Minneapolis, MN	\$230,000
<b>Northeast South Dakota Economic Corporation</b>	
Sisseton, SD	\$980,000
<b>Northeast Ventures Corporation</b>	
Duluth, MN	\$2,000,000
<b>Northern California Community Loan Fund</b>	
San Francisco, CA	\$1,500,000
<b>Northern Community Investment Corporation</b>	
St. Johnsbury, VT	\$625,000
<b>Northern Economic Initiatives Corporation/ dba Northern Initiatives</b>	
Marquette, MI	\$760,000
<b>Northland Foundation</b>	
Duluth, MN	\$750,000
<b>Nuestra Development Fund</b>	
Roxbury, MA	\$700,000
<b>Piedmont Housing Alliance</b>	
Charlottesville, VA	\$550,000
<b>Progressive Neighborhood Federal Credit Union</b>	
Rochester, NY	\$1,050,000
<b>Project Enterprise</b>	
New York, NY	\$500,000
<b>Rowan-Iredell Area Credit Union</b>	
Salisbury, NC	\$150,000
<b>Rural Opportunities Enterprise Center, Inc.</b>	
Rochester, NY	\$300,000
<b>Sacramento Neighborhood Housing Services, Inc.</b>	
Sacramento, CA	\$500,000
<b>Santa Cruz Community Credit Union</b>	
Santa Cruz, CA	\$600,000

**Seattle Economic Development Fund/ dba Community Capital Development**  
 Seattle, WA \$650,000  
**Self-Help Ventures Fund**  
 Durham, NC \$3,000,000  
**Shorebank BIDCO, Inc.**  
 Marquette, MI \$500,000  
**Southern Development Bancorporation**  
 Arkadelphia, AR \$1,000,000  
**The Reinvestment Fund**  
 Philadelphia, PA \$3,000,000

**Vermont Development Credit Union**  
 Burlington, VT \$2,275,000  
**Victory - Masonic Mutual Credit Union**  
 Winston-Salem, NC \$310,000  
**Village Capital Corporation**  
 Cleveland, OH \$1,500,000  
**Virginia Community Development Loan Fund**  
 Richmond, VA \$250,000  
**Washington Community Alliance for Self-Help**  
 Seattle, WA \$200,000

**Washington County Council on Economic Development**  
 Washington, PA \$500,000  
**Ways to Work , Inc.**  
 Milwaukee, WI \$2,000,000  
  
**\*North Carolina Minority Support Center, Inc.**  
 Raleigh, NC \$2,030,000  
**\*RNA Community Builders, Inc.**  
 West Rutland, VT \$1,037,000

## Highlights of FY 2000 CDFI Program Funding Technical Assistance Component

### Amount of Assistance

The CDFI Fund selected 66 applicants to receive awards totaling \$3,035,640 million under its CDFI Program FY 2000 Technical Assistance Component. These awards are in the form of grants. The average grant size is approximately \$45,000. The aim of these awards is to enhance the capacity of the recipients to serve their target markets. The grants provided under the Technical Assistance Component may be used for support for staff or management training, the acquisition of technology to improve financial management or internal operations, and the use of outside experts to build organizational capacity in specific areas. These awards represent the third annual round of funding under the Technical Assistance Component. Together with the Fund's Training Program, the Technical Assistance Component is part of the Fund's strategy to build and strengthen the capacity of CDFIs to serve their Target Markets.

### Organizational Diversity of Awardees

The Fund's awards will benefit a wide range of institutions, from a start-up organization that makes pre-development loans to developers of affordable housing in a four-state area (Iowa, Kansas, Nebraska and Wyoming), to a well established organization that provides loans and technical support throughout the country for community land trusts, and other vehicles of preserving housing affordability. The awardees tailor their services and products to the particular target markets that they serve, which may include economically distressed geographic areas and/or underserved individuals. The 66 FY 2000 Technical Assistance awardees are engaged in a variety of business activities. Business finance constitutes the primary activity of 40 of the awardees. Below is a list of the other key business activities in order of prevalence:

Housing finance:	37
Microenterprise finance:	29
Consumer Loans:	19
Facilities finance:	16
Consumer Checking/ Savings Accounts:	16
Other:	3

\*These numbers reflect the awardees' multiple business activities.

In addition, the Technical Assistance awardees represent a variety of types of financial institutions



including:

- 37 business loan funds;
- 16 community development credit unions;
- 4 housing or community facilities loan funds;
- 3 community development venture capital funds;
- 2 intermediary financial organizations;
- 1 bank or bank holding company;
- 1 multi-bank community development corporation;
- 1 economic and community development agency;
- 1 business and industrial development corporation

### **Geographic Reach**

The organizations selected for awards are headquartered in 29 states. The 2000 round marks the Fund's first Technical Assistance Component awards to organizations based in Delaware, Georgia, Iowa, Michigan and Montana.

Of the Fund's 66 FY 2000 Technical Assistance awardees, 43 report that they serve urban areas, 36 report that they serve rural markets, and 15 report that they serve suburban areas. Many of the awardees serve a mix of urban, suburban and rural markets. One of the awardees serves Native American communities in Montana and Wyoming. One awardee largely serves Native Alaskans, and two awardees serve Native Hawaiians.

### **Impact and Innovation**

Of the 66 organizations selected under the Technical Assistance Component, 15 (23 %) represent "start-ups" (awardees that began incurring operating expenses within the last two years).

A number of the FY 2000 awardees demonstrate particularly strong potential for impact and innovation as a result of the capacity building support that will be provided through the Technical Assistance Component. Examples of the benefits that are expected to accrue to awardees and communities served by awardees as a result of the Fund's technical assistance awards are:

- The ability to expand a field of membership, as recently approved by the National Credit Union Administration, for a credit union serving the Delta region of Mississippi (Quitman Tri-County Federal Credit Union);
- An expansion of home buyer education targeted to very low-income Latinos in the border region of Texas (McAllen Affordable Housing, Inc.);
- Enhanced service to a low-income Syracuse, New York neighborhood through the opening of a branch of an established community development credit union (Syracuse Cooperative Federal Credit Union);
- Increased flow of capital to producers of housing affordable to lower-income households through an extension of a service area from the Washington, DC metro area to the Baltimore, MD metro area (Unitarian-Universalist Affordable Housing Corp.); and
- Development of a financial product that allows equity or equity-like investment in microenterprises or other very small businesses started by or employing lower income people (ACenet Ventures).

## FY 2000 Technical Assistance Component Awardees

### ACEnet Ventures

Athens, OH \$53,000  
**Alaska Growth Capital BIDCO, Inc.**  
 Anchorage, AK \$61,000  
**Berean Federal Savings Bank**  
 Philadelphia, PA \$50,000  
**Berlin Economic Development Corporation**  
 Berlin, NH \$52,000  
**Biddeford Saco Area Economic Development Corporation**  
 Saco, ME \$32,000  
**Central Brooklyn Federal Credit Union**  
 Brooklyn, NY \$65,000  
**Chicago Community Loan Fund**  
 Chicago, IL \$30,000  
**Cincinnati Development Fund**  
 Cincinnati, OH \$37,500  
**Community Assets for People**  
 Stevens Point, WI \$40,000  
**Community Lending & Investment Corporation**  
 Jersey City, NJ \$38,000  
**Community Transportation Development Lending Services**  
 Washington, DC \$65,000  
**Community Trust Federal Credit Union**  
 Apopka, FL \$50,000  
**Denver Neighborhood Housing Fund**  
 Denver, CO \$25,000  
**EFN Housing Development Fund, L.L.C.**  
 Omaha, NE \$50,000  
**Enterprise Funding Corporation**  
 Atlanta, GA \$25,000  
**Family Assets, L.L.C.**  
 Bridgeport, CT \$40,000  
**First State Community Loan Fund, Inc.**  
 Wilmington, DE \$28,000  
**Florida Community Loan Fund, Inc.**  
 St. Petersburg, FL \$50,000  
**Gateway Credit Union**  
 Henderson, NC \$37,000  
**Gateway Economic Development Corporation**  
 Helena, MT \$30,000  
**Grow Iowa Foundation, Inc.**  
 Orient, IA \$47,500  
**Hope Community Credit Union**  
 Jackson, MS \$44,000

### Housing Development Loan Fund of Fairfield City, Inc.

Stamford, CT \$30,000  
**Housing Resources of Columbia County, Inc.**  
 Hudson, NY \$46,000  
**Impact Loan Fund, Inc.**  
 Philadelphia, PA \$50,000  
**Institute for Community Economics**  
 Springfield, MA \$95,000  
**Iowa Community Capital**  
 Iowa City, IA \$80,000  
**Kahuku Federal Credit Union**  
 Kahuku, HI \$25,000  
**Latino Community Credit Union**  
 Durham, NC \$61,000  
**Lenders for Community Development**  
 San Jose, CA \$47,500  
**May Coalition, Inc.**  
 SprucePine, NC \$20,000  
**McAllen Affordable Homes**  
 McAllen, TX \$27,000  
**Metropolitan Community Credit Union**  
 Washington, NC \$39,850  
**Mountain Assoc. for Community Economic Development, Inc.**  
 Berea, KY \$52,000  
**Native American Development Corporation**  
 Billings, MT \$50,000  
**Neighborhood Finance Corporation**  
 Des Moines, IA \$42,550  
**Neighborhood Housing Services of New Britain, Inc.**  
 New Britain, CT \$50,000  
**Neighborhood Housing Services of San Antonio**  
 San Antonio, TX \$50,000  
**Neighborhoods Inc. of Battle Creek**  
 Battle Creek, MI \$59,000  
**New York Community Investment Company L.L.C.**  
 New York, NY \$40,000  
**NHS of Davenport**  
 Davenport, IA \$50,000  
**North Dade Community Development Federal Credit Union**  
 Miami, FL \$50,000  
**Northeast Credit Union**  
 Kansas City, MO \$40,000  
**Northern Economic Initiatives Coporation d/b/a Northern Initiatives**  
 Marquette, MI \$35,000

### Northside Community Development Fund

Pittsburgh, PA \$50,000  
**O.U.R. Federal Credit Union**  
 Eugene, OR \$40,000  
**Portage Area Development Corporation**  
 Ravenna, OH \$35,000  
**PPEP Microbusiness and Housing Development Corporation, Inc.**  
 Tucson, AZ \$39,000  
**Quitman County Federal Credit Union**  
 Marks, MA \$69,000  
**Restoration Capital Fund, Inc.**  
 Brooklyn, NY \$38,000  
**Rowan-Iredell Area Credit Union**  
 Salisbury, NC \$58,000  
**Seattle Economic Development Fund d/b/a Community Capital Development**  
 Seattle, WA \$43,500  
**Shorebank Enterprise Pacific**  
 Ilwaco, WA \$50,000  
**South East Community Credit Union**  
 Wilmington, NC \$41,000  
**Southeast Rural Community Assistant Project, Inc.**  
 Roanoke, VA \$28,000  
**Springfield Neighborhood Housing Services, Inc.**  
 Springfield, MA \$40,000  
**Syracuse Cooperative Federal Credit Union**  
 Syracuse, NY \$64,500  
**The Illinois Facilities Fund**  
 Chicago, IL \$50,000  
**The Southbank Fund, Inc.**  
 Newport, KY \$48,000  
**Tri-County Community Loan Fund**  
 Bridgeton, NJ \$42,475  
**Union Settlement FCU**  
 New York, NY \$47,500  
**Unitarian Universalist Affordable Housing Corporation**  
 Washington, DC \$44,500  
**Vermont Development Credit Union**  
 Burlington, VT \$70,000  
**West Philadelphia Financial Services Institution**  
 Philadelphia, PA \$50,000  
**YWCA of Birmingham/YW Homes**  
 Birmingham, AL \$46,500

## Highlights of FY 2000 Bank Enterprise Award (BEA) Program

The CDFI Fund selected 159 insured depository institutions to receive \$46.4 million under the FY 2000 Bank Enterprise Award (BEA) Program. The average award was \$291,986.

### Activity Level

Of the 159 institutions receiving BEA Program awards:

- 73 provided \$32.8 million in equity investments or grants to Community Development Financial Institutions (CDFIs);
- 97 provided \$211.4 million in loans, deposits, and technical assistance to CDFIs; and
- 55 provided \$1.1 billion in loans, investments and services in distressed communities.

### Activity Compared to Baseline Period

Comparing the Assessment Period of January 1 to June 30, 2000 to the Baseline Period (same months in the prior year), awardees:

- Increased their equity investments or grants to CDFIs by a total of \$31.9 million;
- Increased their loans, deposits, and technical assistance to CDFIs by a total of \$88.3 million; and
- Increased their loans, investments, and services in distressed communities by a total of \$166.1 million.

### Support to CDFIs from BEA Awardees

165 certified CDFIs received support from BEA Program awardees. For example:

- The Oklahoma Metafund received almost \$9 million in equity-like loans from 19 banks and thrifts throughout the State of Oklahoma. The Metafund is a start-up non-profit multi-bank community development corporation whose mission is to provide business financing and related development services in distressed and underserved communities throughout Oklahoma.
- Louisville Community Development Bank received over \$2 million in deposits from 18 banks and thrifts throughout the country to support its efforts to stimulate economic growth in distressed neighborhoods within the City of Louisville, Kentucky.
- Self-Help Ventures Fund received \$45,000,000 in loans from five different banks and thrifts to support its efforts to provide home, small business, and community facilities financing to minorities, women, and rural residents throughout the State of North Carolina.

### Activities Supported

Awardees carried out a variety of activities in distressed communities, including providing:

- A \$1,000,000 line of credit to finance the rehabilitation of the Uptown Theatre, an historic landmark



- in a distressed community in Chicago.
- Technical assistance to several Native American Tribal Governments to increase access to credit on tribal lands.
  - A \$100,000 loan to finance the rehabilitation of a 5-family residential building in a distressed community in Boston.
  - A \$400,000 investment in a quasi-public corporation that supports businesses located in three Economic Development Zones in Albany, Schenectady, and Troy, New York.
  - Over \$1 million in single-family mortgages to homeowners in distressed rural areas of North Carolina.

### **Institutional Diversity and Size**

FY 2000 BEA Program awardees comprise a variety of institution types:

- 74 are state-chartered-banks;
- 58 are national banks;
- 25 are federal savings bank or savings associations; and
- 2 are mutual savings banks.

FY 2000 BEA Program awardees also comprise a variety of sizes:

- 69 have total assets of \$250 million or less;
- 25 have total assets of between \$250 million and \$1 billion;
- 37 have total assets of between \$1 billion and \$10 billion;
- 5 have total assets of between \$10 billion and \$20 billion;
- 18 have total assets of between \$20 billion and \$100 billion; and
- 5 have total assets of \$100 billion or more.

### **Geographic Reach**

- Awardees are headquartered in 36 states and the District of Columbia.
- Awardees provided financial or other support to CDFIs located in 27 states and the District of Columbia.

### **Certified CDFI BEA Awardees**

- The FY 2000 BEA Program awardees include 21 FDIC-insured depository institutions that are also certified CDFIs.

## FY 2000 Bank Enterprise Award Program Awardees

<b>Albina Community Bank</b>		<b>Central Carolina Bank</b>		<b>Eastman National Bank of</b>	
Portland, OR	\$171,217	Durham, NC	\$1,100,000	<b>Newkirk, The</b>	
<b>American Savings Bank, FSB</b>		<b>Central National Bank and Trust</b>		Newkirk, OK	\$5,600
Honolulu, HI	\$15,000	<b>Company of Enid</b>		<b>Elk Horn Bank &amp; Trust Company</b>	
<b>Associates National Bank, Delaware</b>		Enid, OK	\$15,000	Arkadelphia, AR	\$33,000
Newark, DE	\$22,000	<b>Centura Bank</b>		<b>Enterprise Federal Savings Bank</b>	
<b>Bank Calumet, N.A.</b>		Rocky Mount, NC	\$163,817	Largo, MD	\$11,000
Hammond, IN	\$11,000	<b>Century National Bank</b>		<b>Evergreen Bank, N.A.</b>	
<b>Bank of America Community</b>		Washington, DC	\$11,000	Latham, NY	\$35,766
<b>Development Bank</b>		<b>Charter One Bank, F.S.B.</b>		<b>Exchange Bank and Trust</b>	
Sarasota, FL	\$26,675	Cleveland, OH	\$110,000	<b>Company</b>	
<b>Bank of America, N.A.</b>		<b>Chase Manhattan Bank, The</b>		Perry, OK	\$56,250
Sarasota, FL	\$403,358	New York, NY	\$978,187	<b>Farmers &amp; Merchant Bank</b>	
<b>Bank of Brinkley</b>		<b>Chevy Chase Bank, F.S.B.</b>		Stuttgart, AR	\$11,000
Brinkley, AR	\$11,000	Chevy Chase, MD	\$195,255	<b>Farmers &amp; Merchants Bank of Long</b>	
<b>Bank Of Cherokee County</b>		<b>Citibank, FSB</b>		<b>Beach</b>	
Park Hill, OK	\$330,000	New York, NY	\$815,728	Long Beach, CA	\$250,000
<b>Bank of Cushing and Trust</b>		<b>Citizens Bank and Trust Company</b>		<b>Farmers Exchange Bank</b>	
<b>Company</b>		<b>of Ardmore</b>		Cherokee, OK	\$15,000
Cushing, OK	\$60,000	Ardmore, OK	\$75,000	<b>Farmers National Bank</b>	
<b>Bank of Hawaii</b>		<b>Citizens Savings Bank &amp; Trust</b>		Cynthiana, KY	\$12,788
Honolulu, HI	\$444,239	<b>Company</b>		<b>First American National Bank of</b>	
<b>Bank of the Ozarks</b>		Nashville, TN	\$571,278	<b>Pennsylvania</b>	
Little Rock, AR	\$22,000	<b>Citizens Trust Bank</b>		Everett, PA	\$47,904
<b>Bank One, Illinois</b>		Alanta, GA	\$297,000	<b>First Bank of Oak Park</b>	
Chicago, IL	\$250,623	<b>City First Bank of D.C., N.A.</b>		Oak Park, IL	\$38,143
<b>Bank One, Louisiana</b>		Washington, DC	\$1,516,916	<b>First Bank of the Americas, SSB</b>	
New Orleans, LA	\$35,760	<b>City National Bank of New Jersey</b>		Chicago, IL	\$935,684
<b>Bank One, N.A.</b>		Newark, NJ	\$1,170,546	<b>First Bethany Bank &amp; Trust, N.A.</b>	
Columbus, OH	\$185,200	<b>Cole Taylor Bank</b>		Bethany, OK	\$62,100
<b>Bank One, Texas, N.A.</b>		Skokie, IL	\$156,434	<b>First Citizens Bank &amp; Trust</b>	
Dallas, TX	\$670,291	<b>Community Bank of Lawndale</b>		<b>Company</b>	
<b>Bank Plus</b>		Chicago, IL	\$778,342	Raleigh, NC	\$550,000
Belzoni, MS	\$75,000	<b>Community Bank of Ravenswood</b>		<b>First Commonwealth Bank</b>	
<b>Bankers Bank, The</b>		Chicago, IL	\$103,998	Indiana, PA	\$75,000
Oklahoma, OK	\$30,000	<b>Community Capital Bank</b>		<b>First Community Bank, FSB</b>	
<b>Bankers Trust (Delaware)</b>		Brooklyn, NY	\$1,161,630	Keokuk, IA	\$11,000
Wilmington, DE	\$2,000	<b>Community Savings Bank</b>		<b>First Farmers and Merchants</b>	
<b>Blackfeet National Bank</b>		Chicago, IL	\$82,700	<b>National Bank</b>	
Browning, MT	\$99,212	<b>Compass Bank</b>		Columbia, TN	\$1,851
<b>Blue Ball National Bank</b>		Houston, TX	\$1,068,089	<b>First Fidelity Bank NA</b>	
Blue Ball, PA	\$18,000	<b>Continental National Bank of</b>		Oklahoma City, OK	\$112,500
<b>Borrego Springs Bank, N. A.</b>		<b>Miami</b>		<b>First National Bank</b>	
La Mesa, CA	\$72,031	Miami, FL	\$326,447	Midwest City, OK	\$75,000
<b>Boston Bank of Commerce</b>		<b>Dacotah Bank</b>		<b>First National Bank and Trust</b>	
Boston, MA	\$742,170	Sisseton, SD	\$55,000	<b>Company</b>	
<b>Branch Banking and Trust</b>		<b>Dewitt Bank &amp; Trust</b>		Shawnee, OK	\$15,000
<b>Company</b>		Dewitt, AR	\$11,000	<b>First National Bank of Phillips</b>	
Charlotte, NC	\$1,100,000	<b>Douglass National Bank</b>		<b>County</b>	
<b>Branch Banking and Trust</b>		Kansas City, KS	\$468,900	Helena, AR	\$218,435
<b>Company of South Carolina</b>		<b>Downey Savings and Loan</b>		<b>First Professional Bank, N.A.</b>	
Charlotte, NC	\$125,517	<b>Association, F.A.</b>		Santa Monica, CA	\$52,793
<b>California Bank &amp; Trust</b>		Newport Beach, CA	\$1,125	<b>First Republic Bank</b>	
San Diego, CA	\$611,725	<b>Dryades Savings Bank, F.S.B.</b>		Los Angeles, CA	\$927,675
<b>California Federal Bank, F.S.B.</b>		New Orleans, LA	\$583,406	<b>First Security Bank and Trust</b>	
San Francisco, CA	\$1,099,868	<b>Dubuque Bank and Trust Company</b>		<b>Company</b>	
<b>Capital One, F.S.B.</b>		Dubuque, IA	\$11,000	Oklahoma, OK	\$15,000
Falls Church, VA	\$11,000	<b>EagleBank</b>		<b>First State Bank of DeQueen</b>	
<b>Central Bank of Kansas City</b>		Bethesda, MD	\$11,000	DeQueen, AR	\$11,000
Kansas City, MO	\$191,010				

**First State Bank of Fort Collins**

Fort Collins, CO \$5,500

**First State Bank of Kansas City**

Kansas City, KS \$40,399

**First Union National Bank**

Charlotte, NC \$3,350,500

**Frost National Bank - Galveston**

Galveston, TX \$45,875

**Fuji Bank and Trust Company, The**

New York, NY \$2,177,625

**Galena State Bank and Trust**

Galena, IL \$11,000

**General Bank**

Los Angeles, CA \$98,200

**Harbor Bank of Maryland, The**

Baltimore, MD \$126,690

**Harris Trust and Savings Bank**

Chicago, IL \$97,725

**Hawthorne Savings Bank**

El Segundo, CA \$1,192,826

**Household Bank, F.S.B.**

Wood Dale, IL \$25,500

**HSBC Bank USA**

Buffalo, NY \$644,925

**Hudson River Bank & Trust**

Hudson, NY \$71,400

**Illinois Service Federal Savings &****Loan Association**

Chicago, IL \$16,308

**Independence Federal Savings****Bank**

Washington, DC \$11,000

**Inter National Bank**

McAllen, TX \$44,218

**International Bank of Chicago**

Chicago, IL \$652,407

**Jackson Federal Bank**

San Bernadino, CA \$250,000

**Keybank, N.A.**

Cleveland, OH \$668,500

**Laredo National Bank**

Laredo, TX \$768,354

**Liberty Federal Bank**

Hinsdale, IL \$107,426

**Local Oklahoma Bank, N.A.**

Oklahoma, OK \$150,000

**Lone Star National Bank**

Pharr, TX \$46,200

**Manufacturers and Traders Trust****Company (M&T Bank)**

Buffalo, NY \$195,752

**Mellon First Business Bank**

Los Angeles, CA \$244,100

**Merchants and Planters Bank**

Clarendon, AR \$11,000

**Mid America Bank, FSB**

Clarendon Hills, IL \$82,500

**MidFirst Bank**

Oklahoma City, OK \$135,000

**Mutual Bank**

Harvey, IL \$466,844

**NBC Bank**

Pawhuska, OK \$18,750

**Neighborhood National Bank**

San Diego, CA \$1,244,952

**New Mexico Bank & Trust**

Albuquerque, NM \$11,000

**New Washington State Bank, The**

New Washington, IN \$27,500

**New York National Bank**

Bronx, NY \$389,431

**Northern Trust Bank of Arizona**

Phoenix, AZ \$29,495

**Northern Trust Bank Of Florida,****N.A.**

Miami, FL \$14,530

**Northern Trust Company, The**

Chicago, IL \$616,382

**Park Federal Savings Bank**

Chicago, IL \$218,979

**Parkvale Savings Bank**

Monroeville, PA \$12,500

**Peoples State Bank**

Chaplin, KY \$11,000

**Pioneer Savings Bank**

Troy, NY \$11,300

**Plantation Federal Savings Bank,****Inc.**

Pawleys Island, SC \$44,682

**PNC Bank, F.S.B**

Philadelphia, PA \$28,250

**PNC Bank, N.A.**

Louisville, KY \$894

**Pulaski Bank & Trust Company**

Little Rock, AR \$56,788

**Quail Creek Bank, N.A.**

Oklahoma City, OK \$24,563

**Regions Bank**

Birmingham, AL \$75,000

**Republic Bank & Trust Company**

Louisville, KY \$161,485

**Republic Bank of Norman**

Norman, OK \$75,000

**Ridgewood Savings Bank**

Ridgewood, NY \$51,900

**Riverside Community Bank**

Rockford, IL \$11,000

**Roslyn Savings Bank, The**

Garden City, NY \$389,727

**San Diego National Bank**

San Diego, CA \$280,000

**Santa Barbara Bank & Trust**

Santa Barbara, CA \$5,200

**Shorebank, Cleveland**

Cleveland, OH \$858,231

**South Shore Bank of Chicago, The**

Chicago, IL \$362,790

**SpiritBank, N.A.**

Tulsa, OK \$150,000

**Stillwater National Bank and Trust****Company**

Stillwater, OK \$140,000

**Stock Yards Bank & Trust Company**

Louisville, KY \$11,000

**Strata Bank**

Medway, MA \$11,000

**SunTrust Bank, Atlanta**

Atlanta, GA \$146,224

**TCF National Bank, Illinois**

Burr Ridge, IL \$124,810

**Tokai Bank of California**

Los Angeles, CA \$62,643

**Union Bank of Florida**

Plantation, FL \$11,000

**Union Planters Bank National****Association**

Cordova, TN \$130,000

**United Citizens Bank & Trust Co.**

Campbellsburg, KY \$11,000

**United Commercial Bank**

San Francisco, CA \$249,342

**Unity National Bank of Houston**

Houston, TX \$990,000

**Universal Federal Savings Bank**

Chicago, IL \$23,500

**Viking Community Bank**

Seattle, WA \$124,430

**Wachovia Bank**

Raleigh, NC \$1,100,000

**Wainwright Bank and Trust**

Boston, MA \$275,333

**Washington Mutual Bank, FA**

Stockton, CA \$3,289,00

**Wells Fargo Bank Minnesota, N.A.**

Minneapolis, MN \$150,00

**Wells Fargo Bank, N.A.**

Los Angeles, CA \$31,500

**Western Financial Bank**

Irvine, CA \$248,670

**Williamsport National Bank**

Williamsport, PA \$19,991

**Wisconsin Community Bank**

Cottage Grove, WI \$11,000

The Community Development Financial Institutions Fund is a wholly-owned government corporation within the U.S. Department of Treasury. Its vision: An America in which all people have access to capital and financial services. Its mission: Promote access to capital and local economic growth by directly investing in and supporting community development financial institutions (CDFIs) and expanding financial service organizations' lending, investment, and services within underserved markets.

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