2006 CDFI Program
Technical Assistance Awards

Award Profiles
Alphabetical by State
California
Lake View Terrace

Pacoima Development Federal Credit Union
Location: Lake View Terrace, CA
Award: $100,000
Contact: Roberto E Barragan - 818-899-7300

Pacoima Development Federal Credit Union (PDFCU) was established in 2005. PDFCU provides auto and consumer loans and development services a Low-Income Targeted Population in Los Angeles County California. PDFCU will use the 2006 TA grant of $100,000 to hire a new Loan Officer to underwrite and process loans.

National City
Neighborhood Bancorp

Location: National City, CA
Award: $100,000
Contact: Robert M McGill - 6197894416

Neighborhood Bancorp and its subsidiary, Neighborhood National Bank, are certified CDFIs. Neighborhood National Bank was founded in 1998 as a community-focused lender serving San Diego County, California. Since 1998, Neighborhood National Bank has grown dramatically by focusing on the needs of small business owners and has facilitated the creation of more than 2,000 jobs in its Target Market. The Bancorp will use the $100,000 TA award to purchase various technology improvements to improve security. The bulk of the funds will be used to purchase and install document scanning technology, significantly improving the bank's document management and fraud prevention operations.

Porterville
El Futuro Credit Union

Location: Porterville, CA
Award: $46,980
Contact: Raul Pickett - 59 784 0324

El Futuro Credit Union (EFCU) was established in 1966 by immigrant farmworkers. EFCU's service area is Tulare County in the San Joaquin Valley of California. EFCU has grown to a membership base of 3,200 and $7 million dollars in assets, providing consumer loans and development services to its Low-Income Targeted Population. EFCU will use the 2006 TA grant of $46,980 to (1) pay for staff training and salary expenses; (2) upgrade its telephone system; and (3) purchase a a check imaging and encoder machine.
San Francisco
Women’s Initiative for Self Employment

- **Location:** San Francisco, CA
- **Award:** $100,000
- **Contact:** Julie Abrams - 510-287-3110

Women’s Initiative for Self Employment (WISE) is a certified CDFI established in 1988. WISE provides microloans and business training related to business development services to a Low-Income Targeted Population in San Francisco and other surrounding Bay area counties. WISE will use the 2006 TA grant of $100,000 to pay for staff and contractors to provide group-based and individualized business training and financial counseling to the Applicant's customers.

Connecticut
New Haven

Greater New Haven Community Loan Fund, Inc.

- **Location:** New Haven, CT
- **Award:** $42,050
- **Contact:** Carla Weil - 203-789-8690

Greater New Haven Community Loan Fund (GNH) is a certified CDFI, established in 1987. It provides flexible financing for affordable housing and community development. GNH will use the 2006 TA grant of $42,050 to: 1) obtain consulting services to undertake a market analysis; 2) purchase computer and office equipment; 3) train staff on the use of new MIS; and purchase a new MIS system.

Kentucky
Louisville

Kentucky Habitat for Humanity

- **Location:** Louisville, KY
- **Award:** $99,895
- **Contact:** Mary Shearer - 502-896-1299

Kentucky Habitat for Humanity (KyHFH) is a nonprofit state support organization involved in providing financing to 50 local building organizations to support the construction of homes for very low-income families in Kentucky. KyHFH pilot tested low interest bridge loans and plans to help its partners take advantage of $20 million offered by the FHLBank Affordable Housing Program to expand the production capacity of their building partners. KyHFH will use a TA grant of $99,895 to:
1) obtain consulting services to refine product development and packaging, develop underwriting policy and procedures, and a staff training plan; 2) purchase computers, printers, and related equipment and accounting software; 3) train staff and clients on new products and CDFI compliance training for staff and board members; and 4) cover operating expenses for a loan/processor

**Louisiana**

*Baton Rouge*

**NEWCORP Business Assistance Center**
- Location: Baton Rouge, LA
- Award: $100,000
- Contact: Vaughn R Fauria - (225) 293-0667

NewCorp Inc. is a certified CDFI established in 1998 to provide small business loans, technical assistance, and access to business opportunities for micro, small and emerging business clients across its 9-parish New Orleans metropolitan area. NewCorp Inc. will use the 2006 TA grant of $100,000 to 1) obtain services to perform a post-Katrina market study; 2) engage portfolio recovery assessment services; 3) pay for staff training in community development lending; 4) cover operating expenses for staff to be replaced due to displacement as a result of Hurricane Katrina and 5) relocate offices and purchase computer hardware and other materials and equipment destroyed by Hurricane Katrina.

**Covington**

**Neighborhood Housing Services of New Orleans, Inc.**
- Location: Covington, LA
- Award: $100,000
- Contact: Lauren Anderson - 504-899-5900

Neighborhood Housing Services of New Orleans, Inc. (NHS) is a certified CDFI established in 1977. NHS provides low interest loans and homeowner training related to first-time homeownership in Low-Income Targeted Populations in New Orleans, LA. NHS will use the 2006 TA grant of $100,000 to 1) obtain consulting services to develop a post-Katrina marketing strategy; 2) develop and produce new outreach and marketing material to address new product and service offerings; 3) hire a new full-time Housing Counselor; and 4) hire a new full-time Loan Originator.
Minnesota
St. Paul

Neighborhood Development Center, Inc.
Location: St. Paul, MN
Award: $99,975
Contact: Mihailo Temali - 651-379-8426

Neighborhood Development Center (NDC) is a certified CDFI originally established as a community development corporation in 1993. NDC provides comprehensive business training, microenterprise loans and second stage or small business loans in Minnesota’s Minneapolis and St. Paul low-income communities. Applicant targets its products and services to new immigrants, African Americans, and other marginalized populations. The Awardee will use the 2006 TA grant of $99,975 to 1) Purchase technology and engage consultants to design and launch an integrated client-based database; 2) Cover staff operating expenses to conduct internal training on the new database; 3) Engage consultants to effectively expand development services and financing products into two new neighborhoods in North Minneapolis and the Empowerment Zone area of south Minneapolis; and 4) Engage an expert in interest alternative financing to provide direct development services to Applicant’s Somali, East African, and other Muslim customers using the Applicant’s “reba-free” financing product.

Mississippi
Jackson

Dallas Ft. Worth Capital Fund
Location: Jackson, MS
Award: $100,000
Contact: Mr. Walter Scott - (601) 842-2786

The Dallas/Ft. Worth Capital Fund (DFWCF) was established in 2003 as an organization providing workforce instruction, educational and training opportunities and low-cost housing, primarily to residents of rural regions in Texas. More recently, with the events of Hurricane Katrina, it has expanded its operations into southwestern Mississippi under the name "The Capital Fund - Mississippi," with intentions to serve as a venture capital fund that invests in higher-risk, emerging technology projects and products, and offers grant and bridge loan funding to businesses along the Gulf Coast. DFWCF will use the $100,000 Technical Assistance Award to cover salary expenses for its first paid staff person, engage consultants to help develop CDFI policies, procedures and a capitalization plan, and to train board in effective CDFI governance. This award will help DFWCF on its path to achieving full CDFI certification status within two years.
Montana
Great Falls

Great Falls Development Authority, Inc.
Location: Great Falls, MT
Award: $80,000
Contact: John A Kramer - 406-454-1934

Great Falls Development Authority, Inc., originally High Plains Development Authority, Inc., was established in May of 1990. Its mission is to create community development, jobs, and economic expansion in Great Falls Montana and the surrounding five-county lending area. The Awardee will use the 2006 TA grant of $80,000 to (1) cover staff salary expenses for the loan officer position; (2) provide underwriting training for staff members, and (3) engage a consultant to conduct a feasibility study exploring the need and demand for an equity offering in the market.

New York

Lower East Side People’s Federal Credit Union
Location: New York, NY
Award: $100,000
Contact: Pablo I Defilippi- 212-529-8197 ext. 17

Lower East Side People’s Federal Credit Union (LESPFCU) is a certified CDFI established in 1986. LESPFCU provides traditional credit union financial products as well micro-enterprise loans, small business loans, and lines of credit, to self-employed and other small businesses. LESPFCU serves a Target Market concentrated in the Lower East Side of New York City -- a predominantly Spanish-speaking community known as "Loisaida." LESPFCU will use the 2006 Technical Assistance grant of $100,000 to 1) to purchase and install 25 new computer systems; and 2) purchase and install technology to allow for Credit/Debit/ATM Card issuance and management.
Urban Homesteading Assistance (U-hab), Inc.

Location: New York, NY  
Award: $100,000  
Contact: Andrew Reicher - 212-479-3300

Urban Homesteading Assistance, Inc. is an emerging CDFI, established in 1973. It facilitates the development and preservation of housing cooperatives in New York City targeted and affordable to very low-income and low-income households. The Awardee will use the $100,000 TA grant to 1) cover staff salary operating expenses; 2) update accounting systems for high volume lending; 3) write policies and procedures manual; 4) develop a capitalization strategy; and 5) purchase portfolio management software.

Syracuse
Syracuse Cooperative Federal Credit Union

Location: Syracuse, NY  
Award: $99,969  
Contact: Ron Ehrenreich - 315-471-1116 ext. 201

Syracuse Cooperative Federal Credit Union (SCFCU) is a certified credit union established in 1982. SCFCU provides low and very low-income minorities with access to basic depository, consumer and mortgage products. SCFCU will use the 2006 TA grant of $99,969 to 1) obtain consulting services to design plans for a new office; 2) pay for staff training in collections and branch operations; 3) purchase computers, peripherals, and office equipment; and, 4) pay the salaries and fringes benefits for two new personnel for one year.

North Carolina
Raleigh

Raleigh Area Development Authority

Location: Raleigh, NC  
Award: $100,000  
Contact: Wallace Green - 919-807-8400

The Raleigh Area Development Authority (RADA) is non-profit redevelopment authority created in 2005 to foster economic development in Raleigh, North Carolina and its surrounding area in Wake County. RADA administers a number of specialized revolving loan funds and provides tax credit brokering and equity investment services as well. RADA will use the 2006 TA grant of $100,000 to:
1) Hire a VP of Mortgage and Development Finance who will lead the organization's lending and loan portfolio management operations, and 2) obtain upgraded loan origination and servicing software to enhance its ability to provide financing to a wide range of lower income customers.

**Wilmington**

**Cooperative Fund of New England**
- Location: Wilmington, NC
- Award: $92,100
- Contact: Rebecca Dunn - 910-395-6008

The Cooperative Fund of New England is a certified CDFI established in 1976. The Cooperative Fund makes loans and provides technical assistance to cooperative businesses, worker-owned enterprises, and nonprofit organizations. The Cooperative Fund serves a Low Income Targeted Population in six New England states and eastern upstate New York. The Cooperative Fund will use the 2006 TA grant of $92,100 to obtain a variety of technological, training, consulting and operating expense support. This support will enable the Cooperative Fund to add a new micro-venture capital product, upgrade its computer systems, and improve overall financial products and services for its clients.

**South Carolina**

**Columbia**

**Benedict-Allen Community Development Corporation**
- Location: Columbia, SC
- Award: $100,000
- Contact: Larry K Salley - (803) 253-5121

Benedict-Allen Community Development Corporation (BACDC), incorporated in 1997, provides business development technical assistance, housing rehabilitation and sales in targeted low-income communities across the Columbia, SC metropolitan area (a 7-county metro area). BACDC partnered with Benedict College in 2005 to create the Benedict Minority Revolving Loan Fund. This fund will provide: 1) microloans ranging from $1,000-$25,000 to area entrepreneurs, coupled with business training; and 2) small-business expansion loans ranging from $25,000-$150,000. BACDC will use the 2006 TA grant of $100,000 to 1) develop a target market study to align its loan products with the market needs; 2) upgrade its computer hardware and software; 3) obtain board training for its governing board; and 4) pay staff salaries for management and administration of the revolving loan fund.
Texas
Brownsville

Community Development Corp. of Brownsville
Location: Brownsville, TX
Award: $99,000
Contact: Don Currie – 9565414955

The Community Development Corporation of Brownsville (CDCB) is a 501 (c)(3) nonprofit organization involved in providing affordable housing products primarily to working poor Hispanic families in the Brownsville/Harlingen/San Benito MSA investment area of Texas, which includes two colonias. CDCB will use a 2006 TA grant of $99,000 to 1) cover operating expenses for employees to work and train as underwriters; 2) pay for staff training on the use of loan origination software; 3) obtain consulting services to develop portfolio monitoring policy and procedures; and 4) purchase a data server for a central loan database and website technology to provide Internet access for customers to apply for a loan online. The TA award will position CDCB to expand marketing and increase its ability to deliver loans to a broader Hispanic market in Texas in preparation for becoming certified as a CDFI in 2007.

El Paso

El Paso Collaborative for Community and Economic Development
Location: El Paso, TX
Award: $68,440
Contact: Delia Chavez - 915-629-6702

El Paso Collaborative for Community and Economic Development (Collaborative) is a certified CDFI established in 2001. Collaborative provides affordable housing and small business development services to a Low-Income Targeted Population in El Paso, Texas’ colonias. Collaborative will use the 2006 TA grant of $68,440 to 1) engage opportunity finance network consulting services to analyze the portfolio of short-term loans provided to residents of the colonias; 2) seed the first year of staff salary for a Loan Fund Coordinator; 3) upgrade loan software and acquire grants management software; and 4) allow at least two staff members to attend the Opportunity Finance Network’s Annual Training Conference.
El Paso Empowerment Zone Corporation

Location: El Paso, TX
Award: $95,000
Contact: Phyllis Rawley - 915-351-1680

El Paso Empowerment Zone Corporation (EPEZC) operates in a HUD designated Empowerment Zone in El Paso, TZ, located at the Texas-Mexico border. EPEZC makes grants to community-based partners to support housing and community and economic development initiatives. The Awardee will use its $95,000 TA grant to (1) increase its staff capacity to make and process business loans, and (2) acquire accounting software to integrated accounting functions to track and monitor its loan portfolio. The TA award will support EPEZC in its transition from an Empowerment Zone lender to becoming a certified CDFI.

San Antonio

ACCIÓN Texas, Inc.

Location: San Antonio, TX
Award: $82,000
Contact: Janie Barerra - 210-226-3664

ACCIÓN Texas, Inc. is a certified CDFI established in 1994. ACCIÓN Texas offers financial products and services to predominantly Latino small and emerging business owners in nine markets in Texas. The awardee will use its 2006 TA grant of $82,000 to 1) obtain consulting services to complete technology enhancements to provide customer access to apply for loans online; 2) to purchase software and hardware to complete the transition to an internet based loan application system; and 3) to pay for system training for staff and