

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



Highlights of the FY 2005 CDFI Program - Native American CDFI Assistance (NACA) Program

The Fund has completed its second round of funding under the Native American CDFI Assistance (NACA) Program. The NACA Program is designed to encourage the creation and strengthening of CDFIs that primarily serve Native American, Alaska Native, and Native Hawaiian communities (collectively referred to as "Native Communities"). Organizations funded under the NACA Program serve a wide range of Native Communities, and reflect a diversity of institutions in various stages of development -- from organizations in the early planning stages of creating a CDFI, to tribal entities working to certify an existing lending program, to established CDFIs in need of further capacity building assistance.

The NACA Program provides two types of funding: financial assistance awards (available only to certified CDFIs) and technical assistance grants, including operating grants. Financial assistance awards are primarily used for financing capital and require the institution to match CDFI Funds award one-to-one with non-federal dollars. Technical assistance grants may be used to acquire products or services including technology (usually computer hardware and software), staff training, consulting services to acquire needed skills or services (such as a market analysis or lending policies and procedures), or to support general capacity-building activities through operating grants. These grants are used to by Awardees to increase their capacity to serve their Target Market.

Summary of 2005 NACA Program Awards

Applications Received:	31
Dollars Requested:	\$5.3 million
Number of Awards:	22
Dollars Awarded:	\$3,453,280

Technical Assistance Awards

Number of Awards:	22
Dollars Awarded:	\$2.1 million

Financial Assistance Awards

Number of Awards:	4
Dollars Awarded:	\$1.3 million

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Awardee Characteristics

Geographic Diversity

NACA Awardees are located in 13 states: Alaska, Arizona, California, Maine, Michigan, Montana, North Carolina, North Dakota, Oklahoma, South Dakota, Washington, and Wisconsin.

Diversity of Type

- **Certified Native CDFIs:** Six Awardees are certified Native CDFIs that will use the award to build their capacity to provide financial products and services to their communities.
- **Emerging Native CDFIs:** Eight Awardees are “Emerging Native CDFIs” that will use the technical assistance to become certified as a Native CDFI.
- **Sponsoring Entities:** Eight Awardees are “Sponsoring Entities” that will use the technical assistance to create a Native CDFI.