

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



2006 Native American CDFI Assistance (NACA) Program Highlights

The Community Development Financial Institutions Fund (the Fund) has completed its third round of funding of the **Native American CDFI Assistance (NACA) Program**. The NACA Program is designed to encourage the creation and strengthening of CDFIs that primarily serve Native American, Alaska Native, and Native Hawaiian communities (collectively referred to as Native Communities). Organizations funded through the NACA Program serve a wide range of Native Communities, and reflect a diversity of institutions in various stages of development -- from organizations in the early planning stages of creating CDFIs, to tribal entities working to certify existing lending programs, to established CDFIs in need of further capacity building assistance.

Through the NACA Program, the Fund provides two types of funding: financial assistance (FA) awards (available only to certified CDFIs) and technical assistance (TA) grants, including operating grants. FA awards are primarily used for financing capital and require the institution to match the Fund award one-to-one with non-federal dollars. TA grants may be used to acquire products or services, including technology (usually computer hardware and software), staff training, consulting services to acquire needed skills or services (such as a market analysis or lending policies and procedures), or to support general capacity-building activities through operating grants. These grants are used by awardees to increase their capacity to serve their Target Markets or to create or become certified CDFIs.

2006 NACA Awards Summary

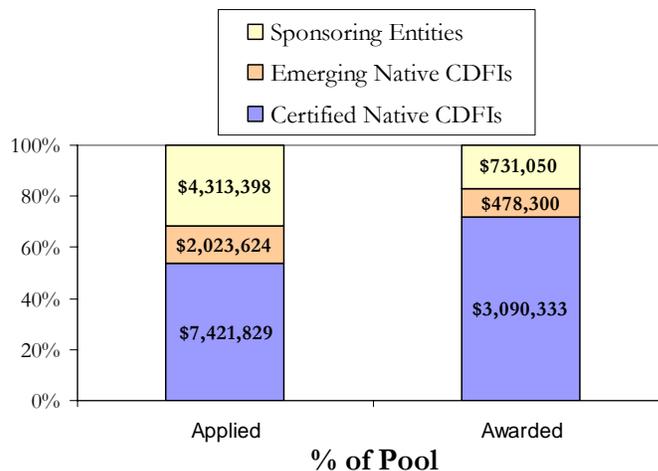
Applications Received	39
Dollars Requested	\$13,758,851
Number of Awards	21
Technical Assistance Awards	20
• Dollars Awarded	\$2,049,683
Financial Assistance Awards	6
• Dollars Awarded	\$2,250,000
Total Dollars Awarded	\$4,299,683

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Applications vs Awards



Geographic Diversity

FY 2006 NACA Program awardees are located in 12 states including: Alaska, Arizona, California, Colorado, Hawaii, Michigan, Minnesota, Oklahoma, South Dakota, Utah, Washington, and Wyoming.

Diversity of Type

- **Certified Native CDFIs**

Nine awardees are certified Native CDFIs that will use the award to build their capacity to provide financial products and services to their communities.

- **Emerging Native CDFIs**

Four awardees are “Emerging Native CDFIs” that will use the TA grants to become certified as Native CDFIs.

- **Sponsoring Entities:**

Eight Awardees are “Sponsoring Entities” that will use the TA grants to create Native CDFIs.