



Community Development Financial Institutions Fund

*2009 CDFI
Program Awards*

TABLE OF CONTENTS

Overview

Community Development Financial Institutions Program	9
--	---

Award List

List of Awardees	13
----------------------------	----

Highlights of Award Round

Highlights of the FY 2009 CDFI Program Supplemental Award Funding Round.	19
--	----

Awardee Profiles (Alphabetical by State)

Nearhood Housing Services of Phoenix, Inc..	27
Clearinghouse Community Development Financial Institution.	27
Nearhood Bancorp	28
OBDC Small Business Finance.	28
OneCalifornia Bancorp, Inc.	29
Sacramento Nearhood Housing Services, Inc.	29
San Luis Obispo County Housing Trust Fund . .	30
Greater New Haven Community Loan Fund, Inc..	30
City First Bank of D.C., N.A..	31
Housing Assistance Council	31

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Latino Economic Development Corporation. . .	32
Partners for the Common Good.	32
Community Redevelopment Loan and Investment Fund, Inc..	33
Grow Iowa Foundation, Inc.	33
Community Investment Corporation.	34
PGB Holdings, Inc.	34
Human Economic Appalachian Development Corporation	35
Kentucky Highlands Investment Corporation. .	35
Boston Community Loan Fund	36
Genesis Fund, Inc..	36
Michigan interfaith Trust Fund	37
First Children's Finance.	37
Metropolitan Consortium of Community Developers	38
Milestone Growth Fund, Inc.	38
Greater Minnesota Housing Fund.	39
Neighborhood Development Center, Inc.. . . .	39
Great Rivers Community Capital	40
City National Bancshares Corporation	40
Greater Newark Enterprises Corporation.	41
Women's Economic Self-Sufficiency Team	41
Capital District Community Loan Fund	42
La Fuerza Unida Community Development Corporation	42
AAFE Community Development Fund.	43

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Community Development Trust, LP	43
Community Partnership Development Corporation	44
National Federation of Community Development Credit Unions	44
Neighborhood Trust Federal Credit Union.	45
Union Settlement Federal Credit Union	45
Neighborhood Housing Services of Rochester, Inc.	46
Self-Help Ventures Fund	46
Cincinnati Development Fund.	47
Columbus Compact Corporation	47
Economic and Community Development Institute	48
Ohio Capital Finance Corporation	48
Network for Oregon Affordable Housing.	49
Community First Fund	49
Corporacion para el Fomento Economico de la Ciudad Capital	50
South Dakota Rural Enterprise, Inc..	50
PeopleFund	51
Greater Brownsville Community Development Corporation	51
El Paso Collaborative for Community and Economic Development.	52
Affordable Homes of South Texas, Inc.	52
ACCION Texas, Inc..	53
ECDC Enterprise Development Group	53

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Richmond Economic Development Corporation	54
ShoreBank Enterprise Group Pacific, d/b/a ShoreBank Enterprise Cascadia	54
HomeSight	55
Washington Community Alliance for Self-Help	55
Forward Community Investments	56
Legacy Bank, Inc.	57
Milwaukee Economic Development Corporation	57
North Milwaukee Bancshares, Inc.	58

CDFI Program Overview

Community Development Financial Institutions Fund

CDFI Program

Overview

The CDFI Fund's mission is to expand the capacity of financial institutions to provide credit, capital and financial services to underserved populations and communities in the United States.

To meet its mission, the CDFI Fund provides monetary awards to Community Development Financial Institutions (CDFIs) through its CDFI Program, which invests in and builds the capacity of CDFIs, helping them serve low-income people and communities lacking access to credit, capital, financial products and services.

The CDFI Program consists of two monetary award programs: Financial Assistance (FA) and Technical Assistance (TA). These programs are funded through an annual appropriation from the United States Congress. The CDFI Fund receives applications on an annual basis and awards funds through a competitive process. Since inception, the CDFI Fund has awarded \$625 million through the CDFI Program. In FY 2009, CDFIs received \$144 million in FA/TA. This includes the 59 organizations that were awarded \$90 million through the Recovery Act.

Financial Assistance

The FA award component allows the CDFI Fund to invest in CDFIs that demonstrate the financial and managerial capacity to provide affordable financial products and services to low-income communities and populations. FA awards are made only to certified CDFIs (meaning, they have been certified by the CDFI Fund prior to applying for funds), which includes both mature CDFIs and small and emerging CDFIs.

FA awards are made in the form of equity investments, loans, deposits, or grants, depending on the form of the applicant's matching funds. FA awards must be matched with non-federal funds of the same type, on a dollar-for-dollar basis. The match requirement enables CDFIs to leverage private capital to respond to demand for affordable financial products and services in economically distressed markets and by low-income people. CDFIs respond to this demand by providing loans, investments, training, technical assistance, and basic financial services such as checking or savings accounts.

Technical Assistance

Through the TA component, the CDFI Fund provides grants to start-up and existing CDFIs, helping them build their organizational capacity to serve their target markets. Both certified and non-certified CDFIs are eligible to apply for TA funding; non-certified organizations must meet CDFI certification requirements within three years.

TA funding can be used for multiple purposes, including purchasing equipment, materials, supplies, and consulting and/or contracting services. It can also be used to pay for certain personnel salaries/benefits and to train staff or board members. Established CDFIs often use TA grants to build their capacity to provide new products, serve current markets in new ways, or

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

enhance the efficiency of their operations. Newer CDFIs often use their TA grants to undertake market studies, develop underwriting policies, and purchase computer equipment.

Please visit the CDFI Fund's website, www.cdfifund.gov, for further information on the CDFI Program. Interested parties are encouraged to review the CDFI Program regulations and the most current Notice of Funds Availability (NOFA) for further details and information on how to apply.

Award List

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

List of Awardees

Organization name	State	Award
AAFE Community Development Fund	New York, NY	\$1,000,000
ACCION Texas, Inc.	San Antonio, TX	\$1,000,000
Affordable Homes of South Texas, Inc.	McAllen, TX	\$1,000,000
Boston Community Loan Fund	Boston, MA	\$1,000,000
Capital District Community Loan Fund	Albany, NY	\$1,000,000
Cincinnati Development Fund	Cincinnati, OH	\$1,000,000
City First Bank of D.C., N.A.	Washington, D.C.	\$1,000,000
City National Bancshares Corporation	Newark, NJ	\$1,000,000
Clearinghouse Community Development Financial Institution	Lake Forest, CA	\$1,000,000
Columbus Compact Corporation	Columbus, OH	\$500,000
Community Development Trust, LP	New York, NY	\$1,000,000
Community First Fund	Lancaster, PA	\$1,000,000
Community Investment Corporation	Chicago, IL	\$1,000,000
Community Partnership Development Corporation	New York, NY	\$1,000,000
Community Redevelopment Loan and Investment Fund, Inc.	Atlanta, GA	\$1,000,000
Corporacion para el Fomento Economico de la Ciudad Capital	Río Piedras, PR	\$1,000,000
ECDC Enterprise Development Group	Arlington, VA	\$1,000,000
Economic and Community Development Institute	Columbus, OH	\$500,000
El Paso Collaborative for Community and Economic Development	El Paso, TX	\$500,000
First Children's Finance	Minneapolis, MN	\$1,000,000
Forward Community Investments	Madison, WI	\$1,000,000
Genesis Fund, Inc.	Damariscotta, ME	\$1,000,000
Great Rivers Community Capital	St. Louis, MO	\$1,000,000
Greater Brownsville Community Development Corporation	Brownsville, TX	\$1,000,000
Greater Minnesota Housing Fund	St. Paul, MN	\$1,000,000
Greater New Haven Community Loan Fund, Inc.	New Haven, CT	\$910,000
Greater Newark Enterprises Corporation	Newark, NJ	\$500,000
Grow Iowa Foundation, Inc.	Greenfield, IA	\$500,000
HomeSight	Seattle	\$1,000,000
Housing Assistance Council	Washington, D.C.	\$1,000,000
Human Economic Appalachian Development Corporation	Berea, KY	\$500,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Organization name	State	Award
Kentucky Highlands Investment Corporation	London, KY	\$1,000,000
La Fuerza Unida Community Development Corporation	Glen Cove, NY	\$500,000
Latino Economic Development Corporation	Washington, D.C.	\$500,000
Legacy Bank, Inc.	Milwaukee, WI	\$1,000,000
Metropolitan Consortium of Community Developers	Minneapolis, MN	\$500,000
Michigan Interfaith Trust Fund	Lansing, MI	\$1,000,000
Milestone Growth Fund, Inc.	Minneapolis, MN	\$500,000
Milwaukee Economic Development Corporation	Milwaukee, WI	\$750,000
National Federation of Community Development Credit Unions	New York, NY	\$750,000
Neighborhood Bancorp	National City, CA	\$1,000,000
Neighborhood Development Center, Inc.	St. Paul, MN	\$1,000,000
Neighborhood Housing Services of Phoenix, Inc.	Phoenix, AZ	\$1,000,000
Neighborhood Housing Services of Rochester, Inc.	Rochester, NY	\$500,000
Neighborhood Trust Federal Credit Union	New York, NY	\$350,000
Network for Oregon Affordable Housing	Portland, OR	\$1,000,000
North Milwaukee Bancshares, Inc.	Milwaukee, WI	\$1,000,000
OBDC Small Business Finance	Oakland, CA	\$500,000
Ohio Capital Finance Corporation	Columbus, OH	\$1,000,000
OneCalifornia Bancorp, Inc.	Oakland, CA	\$1,000,000
Partners for the Common Good	Washington, D.C.	\$1,000,000
PeopleFund	Austin, TX	\$1,000,000
PGB Holdings, Inc.	Chicago, IL	\$1,000,000
Richmond Economic Development Corporation	Richmond, VA	\$1,000,000
Sacramento Neighborhood Housing Services, Inc.	Sacramento, CA	\$1,000,000
San Luis Obispo County Housing Trust Fund	San Luis Obispo, CA	\$500,000
Self-Help Ventures Fund	Durham, NC	\$1,000,000
ShoreBank Enterprise Group Pacific, d/b/a ShoreBank Enterprise Cascadia	Ilwaco, WA	\$1,000,000
South Dakota Rural Enterprise, Inc.	Sioux Falls, SD	\$1,000,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Organization name	State	Award
Union Settlement Federal Credit Union	New York, NY	\$500,000
Washington Community Alliance for Self-Help	Seattle, WA	\$455,000
Women's Economic Self-Sufficiency Team	Albuquerque, NM	\$500,000

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Highlights of Award Round

Highlights of the FY 2009 CDFI Program Supplemental Award Funding Round

Awardee Highlights

Key Statistics of FY 2009 Supplemental Funding round Awardees¹

- 62 CDFIs received \$52,715,000 in awards, all of which were grants;
- 51 loan funds, 2 credit unions, 7 depository institutions/holding companies, and 2 venture capital funds were awarded grants;
- 46 awards went to Core CDFIs and 16 went to Small and/or Emerging CDFI Applicants (SECA); and
- 41 Awardees primarily serve major urban markets; 13, minor urban areas; and 8, rural areas.

FY 2009 Highlights (Recovery Act and FY 2009 Round)

In combination, the CDFI Fund received 452 FA applications for the initial and supplemental funding rounds, requesting over \$529 million.

- 121 CDFIs received \$142,715,000 in awards, all of which were grants;
- 97 loan funds, 11 credit unions, 9 depository institutions/holding companies, and 4 venture capital funds were awarded grants;
- 86 awards went to Core CDFIs and 35 went to SECA;
- 67 Awardees primarily serve major urban markets; 21, minor urban areas; and 33, rural areas.

Program Overview

The CDFI Fund's mission is to expand the capacity of financial institutions to provide credit, capital and financial services to underserved populations and communities in the United States.

To meet its mission, the CDFI Fund provides monetary awards to Community Development Financial Institutions (CDFIs) through its CDFI Program, which invests in and builds the capacity of CDFIs, helping them serve low-income people and communities lacking access to credit, capital, financial products and services.

The CDFI Program consists of two monetary award programs: Financial Assistance (FA) and Technical Assistance (TA). These programs are funded through an annual appropriation from

¹ Find FY 2009 FA Awardee Highlights (Recovery Act) and detailed Awardee Profiles at www.cdfifund.gov.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

the United States Congress. The CDFI Fund receives applications on an annual basis and awards funds through a competitive process. Since inception, the CDFI Fund has awarded \$625 million through the CDFI Program. In FY 2009, CDFIs received \$144 million in FA/TA. This includes the 59 organizations that were awarded \$90 million through the Recovery Act.

FA Award Types

The CDFI Fund invests in CDFIs using flexible tools such as equity investments, loans, grants, and deposits, depending on institutional needs. FA awards enable CDFIs to leverage private capital to respond to demand for affordable financial products and services in economically distressed markets and by low-income families. Only Certified CDFIs are eligible to receive an FA Award.

Organizational Diversity

The CDFI industry consists of a wide variety of financial institutions including banks, credit unions, loan funds, and venture capital funds. Each provides a different mix of products geared to reach specific customers, such as the following:

- Community development banks are for-profit corporations which provide capital to rebuild economically distressed communities through targeted lending and investment;
- Community development credit unions are non-profit cooperatives owned by members which promote ownership of assets and savings and provide affordable credit and retail financial services to low-income people;
- Community development loan funds (usually non-profits) provide financing and development services to businesses, organizations and individuals in low-income urban and rural areas and can be further categorized based on the type of client(s) served: micro-enterprise, small business, housing and community service organizations; and
- Community development venture capital funds are both for-profit and non-profit organizations which provide equity and debt-with-equity features for businesses in distressed communities.

CDFIs use FA awards to focus on different financial sectors, typically: affordable housing (housing development and homeownership) and; economic development (job creation, business development, and commercial real estate development). Some CDFIs serve as national or regional intermediaries, providing financial products and services to local CDFIs and other community development organizations.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

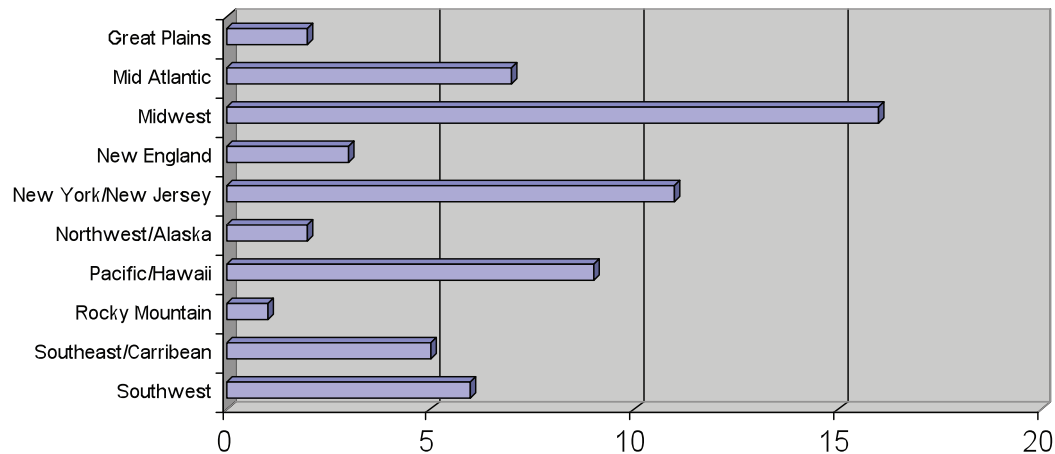
Table 1 demonstrates the breakdown of FY 2009 supplemental FA Program applicants and awardees by institution type.

Institution Type	# Requests	# Awards	\$ Requested	\$ Awarded
Loan Fund	139	51	\$203,898,758	\$43,365,000
Credit Union	33	2	\$28,400,658	\$850,000
Depository Institutions/Holding Companies	14	7	\$28,000,000	\$7,000,000
Venture Capital Funds	8	2	\$13,100,000	\$1,500,000
Total	194	62	\$273,399,416	\$52,715,000

Geographic Diversity Among FY 2009 supplemental Awardees

FY 2009 supplemental Awardees are headquartered in 26 states, the District of Columbia and Puerto Rico. The graph below shows the varied regional distribution of the awardees.

FA 2009 (Appropriations) FA Awardees by Region



* States correspond to regions classified by the U.S. Department of Housing and Urban Development.

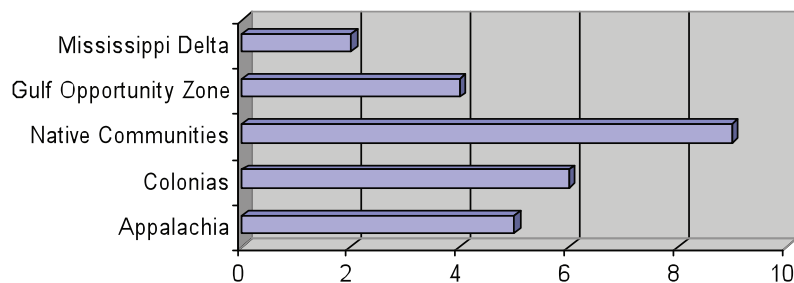
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Serving Regions of Severe Economic Distress

FY 2009 Supplemental Awardees serve diverse areas of severe economic distress; 14 Awardees serve at least one region of economic distress depicted in the graph below.

FY 2009 (Appropriations) FA: Serving Areas of Severe Economic Distress

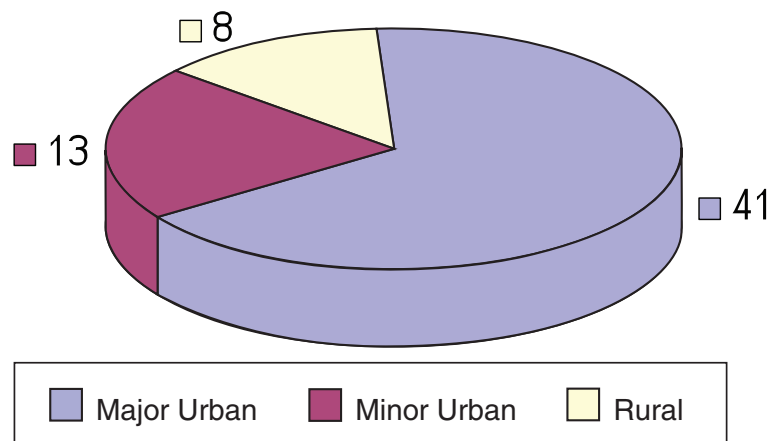


* Awardees may serve more than one distress region (data non-exclusive).

Primary Market Diversity Among FA Awardees

FY 2009 Supplemental Awardees serve major urban, minor urban and rural markets. As shown in the following graph, 66 percent or 41 of the Awardees primarily serve major urban markets, 21 percent or 13 primarily serve minor urban areas, and 13 percent or 8 primarily serve rural areas.

FY 2009 FA (Appropriations) Awardees by Primary Market Served



Financial Product Diversity Among FA Awardees

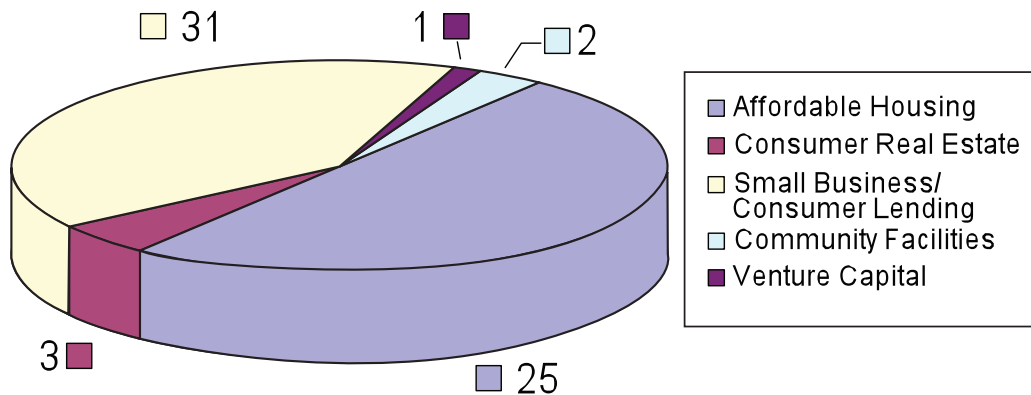
FY 2009 (Appropriations) FA Awardees provide diverse financial products in their communities. As shown in the graph, the majority of FY 2009 FA Awardees provide affordable housing or small business/consumer lending products. Thirty-one or 50 percent of the awardees provide small business/consumer lending products; 25, or 40 percent provide affordable housing products; 2, or

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

3 percent provide community facilities; 3, or 5 percent provide commercial real estate products; and one or 2 percent provide venture capital products.

FY 2009 (Appropriations) FA Awardees by Financial Product

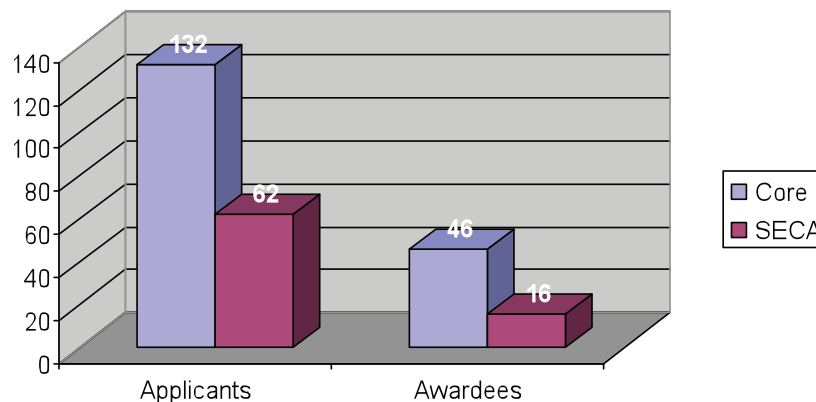


Awardee Categories

The CDFI Fund made FA awards to both Core and SECA Applicants (46 and 16 awards, respectively). Out of 194 FA applicants, 132 were Core and 62 were SECA applicants.

The categories enable the CDFI Fund to support CDFIs at differing levels of capacity. SECA applicants have been in operation for five years or less or have assets of less than \$5 million (less than \$250 million for community development banks and less than \$10 million for credit unions and venture capital funds). All other applicants were considered Core applicants. The graph below shows the breakdown of the 2009 FA applicants and awardees by category type.

FY 2009 (Appropriations) Applicants and Awardees by Category Type



COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Award Amount Statistics By Category Type

FY 2009 Supplemental awards ranged from \$500,000 to \$1,000,000 for Core CDFIs, with the average award equaling \$976,304. SECA awards ranged from \$ 350,000 to \$500,000, with the average award amounting to \$487,812. Table 2 shows the range, average, and median FA award amounts by category type.

**Table 2—FY 2009 Supplemental Funding Round
Award Amounts by Category Type**

Category Type	Min Award	Max Award	Average Award	Median Award
Core	\$500,000	\$1,000,000	\$976,304	\$1,000,000
SECA	\$350,000	\$500,000	\$487,812	\$500,000

Aggregate Request and Award Amounts By Category Type

One-hundred thirty-two Core applicants requested \$239,512,068 and were awarded \$44,910,000 or 19 percent of the requested amount; 62 SECA applicants requested \$33,887,348 and were awarded \$7,805,000 or 23 percent of the requested amount. Table 3 shows aggregate request and award amounts by category type.

**Table 3—FY 2009 Supplemental Funding Round
Aggregate Request and Award Amounts by Category Type**

Category Type	# of Applicants	Request	Award	% of Request Amount
Core	132	\$239,512,068	\$44,910,000	19%
SECA	62	\$33,887,348	\$7,805,000	23%
All	194	\$273,399,416	\$52,715,000	19%

Awardee Profiles

Arizona

Phoenix

Neighborhood Housing Services of Phoenix, Inc.

Location: Phoenix

Award: \$1,000,000

Contact: Patricia Duarte - (602) 258-1659

Neighborhood Housing Services of Phoenix, Inc. is a certified CDFI established in 1975 that provides mortgage loans, homebuyer education and counseling, and foreclosure prevention services to low-income homebuyers and homeowners in Maricopa County, Arizona. They will use their FY 2009 Financial Assistance award as lending capital for home mortgages.

California

Lake Forest

Clearinghouse Community Development Financial Institution

Location: Lake Forest

Award: \$1,000,000

Contact: Douglas J. Bystry – (949) 859-3600

Clearinghouse Community Development Financial Institution is a certified CDFI established in 1996 that provides affordable financing to low-income individuals and communities throughout California. They will use their FY 2009 Financial Assistance award for financing capital.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

National City

Neighborhood Bancorp

Location: National City

Award: \$1,000,000

Contact: Robert McGill - (619) 789-4416

Neighborhood Bancorp is a certified CDFI established in 1992 that works through subsidiaries and a non-profit affiliate to provide financing to low- and moderate-income residents in San Diego County, California. They will use their FY 2009 Financial Assistance award for lending capital and loan loss reserves.

Oakland

OBDC Small Business Finance

Location: Oakland

Award: \$500,000

Contact: Beverly Correa - (510) 763-4297 x100

OBDC Small Business Finance is a certified CDFI in operation since 1979 that provides micro-loans, small business loans, and construction loans to property owners and to business owners in the Oakland California Greater Bay Area. They will use their FY 2009 Financial Assistance award for lending in their Target Market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Oakland

OneCalifornia Bancorp, Inc.

Location: Oakland

Award: \$1,000,000

Contact: Jeffrey Cheung – (510) 550-8408

OneCalifornia Bancorp, Inc. is a certified CDFI in operation since 2007 that provides full service banking and loan products to small businesses and non-profit organizations in the Oakland and San Francisco areas. They will use their FY 2009 Financial Assistance award as lending capital for their Target Market.

Sacramento

Sacramento Neighborhood Housing Services, Inc.

Location: Sacramento

Award: \$1,000,000

Contact: Pam B. Canada – (916) 452-5356

Sacramento Neighborhood Housing Services, Inc. is a certified CDFI established in 1986 that provides gap funding and comprehensive homeownership and foreclosure prevention counseling to low-income residents in the Sacramento region. They will use their FY 2009 Financial Assistance award for financing capital to their Target Market.

San Luis Obispo

San Luis Obispo County Housing Trust Fund

Location: San Luis Obispo

Award: \$500,000

Contact: Gerald L Rioux – (805) 543-5970

San Luis Obispo County Housing Trust Fund is a certified CDFI established in 2005 that provides affordable housing financing and development services to builders, non-profit organizations, and local governments in the county. They will use their FY 2009 Financial Assistance award for lending capital.

Connecticut

New Haven

Greater New Haven Community Loan Fund, Inc.

Location: New Haven

Award: \$910,000

Contact: Carla Weil – (203) 789-8690

Greater New Haven Community Loan Fund, Inc. is a certified CDFI established in 1987 that provides lending services for affordable housing, down payment and closing costs assistance, and assistance for housing rehabilitation to low-income communities and residents in New Haven County. They will use their FY 2009 Financial Assistance award for neighborhood stabilization activities in areas severely affected by foreclosure.

District of Columbia

Washington, D.C.

City First Bank of D.C., N.A.

Location: District of Columbia

Award: \$1,000,000

Contact: Marie Bibbs – (202) 243-7115

City First Bank of D.C., N.A. is a certified CDFI established in 1998 that provides a full range of commercial banking services to low-income residents in the east and southern portions of Washington D.C. They will use their FY 2009 Financial Assistance award to increase lending to their Target Market.

Washington, D.C.

Housing Assistance Council

Location: District of Columbia

Award: \$1,000,000

Contact: Moises Loza – (202) 842-8600

The Housing Assistance Council is a certified CDFI established in 1971 that provides loans, research and information, technical assistance and training to low-income housing developers across the nation. They will use their FY 2009 Financial Assistance award as lending capital for single and multi-family housing projects and preserve at-risk affordable rental housing projects.

Washington, D.C.

Latino Economic Development Corporation

Location: District of Columbia

Award: \$500,000

Contact: Mark Reyes – (202) 588-5102 x14

Latino Economic Development Corporation is a certified CDFI established in 1991 that provides small business micro-loans and related development services, as well as homeownership counseling and community organizing services to preserve affordable housing for the low- to moderate-income Latino community. They will use their FY 2009 Financial Assistance award for finance capital and operations in their Target Market.

Washington, D.C.

Partners for the Common Good

Location: District of Columbia

Award: \$1,000,000

Contact: Jeannine S. Jacokes – (202) 689-8935

Partners for the Common Good is a certified CDFI established in 2001 that provides products through its network of lenders for affordable housing, community facilities, commercial real estate and working capital in low-income communities. They will use their FY 2009 Financial Assistance award for equity capital and loan loss reserves.

Georgia

Atlanta

Community Redevelopment Loan and Investment Fund, Inc.

Location: Atlanta

Award: \$1,000,000

Contact: Kwaku C. George – (404) 522-2637 x29

Community Redevelopment Loan and Investment Fund, Inc. is a certified CDFI established in 1998 that provides access to capital for developers of affordable housing within metropolitan Atlanta. They will use the FY 2009 Financial Assistance award for the redevelopment and repopulation of foreclosed single family and multi-family homes in their Target Market.

Iowa

Greenfield

Grow Iowa Foundation, Inc.

Location: Greenfield

Award: \$500,000

Contact: Debra Houghtaling – (641) 343-7977

Grow Iowa Foundation is a certified CDFI established in 1996 that provides non-micro business lending capital and development services to a Target Market in southwest Iowa. They will use their FY 2009 Financial Assistance award for lending capital and loan loss reserves.

Illinois

Chicago

Community Investment Corporation

Location: Chicago

Award: \$1,000,000

Contact: John Markowski – (312) 258-0070

Community Investment Corporation is a certified CDFI established in 1974 that provides loans, grants, and other services related to acquisition and rehabilitation of multi-family rental housing in the Chicago metropolitan area. They will use their FY 2009 Financial Assistance award for lending capital and loan loss reserves.

Chicago

PGB Holdings, Inc

Location: Chicago

Award: \$1,000,000

Contact: Betty Chow – (312) 225-2323

PGB Holdings, Inc. is a certified CDFI in operation since 1995 that provides personal and business banking, residential and commercial real estate loans, home and construction loans and checking/savings accounts in Chicago. They will use their FY 2009 Financial Assistance award as lending capital.

Kentucky

Berea

Human Economic Appalachian Development Corporation

Location: Berea

Award: \$500,000

Contact: Paula Bowman – (859) 986-2321

Human Economic Appalachian Development Corporation is a certified CDFI established in 1974 that provides small business loans and development services to rural counties in Appalachian Kentucky. They will use their FY 2009 Financial Assistance award for lending capital.

London

Kentucky Highlands Investment Corporation

Location: London

Award: \$1,000,000

Contact: Brenda L. McDaniel – (606) 864-5175

Kentucky Highlands Investment Corporation is a certified CDFI established in 1968 that provides financing, equity, and technical assistance to businesses and communities throughout the southeastern part of Kentucky. They will use their FY 2009 Financial Assistance award to increase lending and specifically to assist energy-related businesses through its Green Residential and Energy Entrepreneur Network initiative.

Massachusetts

Boston

Boston Community Loan Fund

Location: Boston

Award: \$1,000,000

Contact: Rebecca L. Regan – (617) 933-5852

Boston Community Loan Fund is a certified CDFI established in 1984 that offers affordable housing financing to developers and non-profit organizations throughout the state. They will use their FY 2009 Financial Assistance award to expand their Energy Advantage Program - a renewable energy conservation and efficiency improvement program.

Maine

Damariscotta

Genesis Fund, Inc.

Location: Damariscotta

Award: \$1,000,000

Contact: Elizabeth Fleming-Ives – (207) 563-6073

The Genesis Community Loan Fund is a certified CDFI founded in 1991 that provides financing to non-profit organizations for affordable housing and community facilities for low-income residents living in Maine. They will use their FY 2009 Financial Assistance award for lending capital.

Michigan

Lansing

Michigan interfaith Trust Fund

Location: Lansing

Award: \$1,000,000

Contact: Christine A. Coady – (517) 372-6001

Michigan Interfaith Trust Fund is a certified CDFI established in 1985 that provides loans for affordable housing, economic development, and consumer lending for low-income and minority populations in Michigan. They will use their Financial Assistance award for lending capital and as equity to leverage additional capital.

Minnesota

Minneapolis

First Children's Finance

Location: Minneapolis

Award: \$1,000,000

Contact: Gerald Cutts – (612) 338-3023

First Children's Finance is a certified CDFI established in 1991 that provides loans to Early Care and Education businesses serving low-income children in eight states across the nation. They will use their FY 2009 Financial Assistance award for lending capital and loan loss reserves.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Minneapolis

Metropolitan Consortium of Community Developers

Location: Minneapolis

Award: \$500,000

Contact: David Chapman - (612) 789-7337

Metropolitan Consortium of Community Developers is a certified CDFI established in 1989 that provides microloans and small business technical assistance to a low-income targeted population in the Minneapolis/Saint Paul metropolitan area. They will use their FY 2009 Financial Assistance award as lending capital and loan loss reserves.

Minneapolis

Milestone Growth Fund, Inc.

Location: Minneapolis

Award: \$500,000

Contact: Drew Lindorfer - (612) 338-0090

Milestone Growth Fund, Inc. is a certified CDFI established in 1986 that provides equity investments to businesses owned and operated by minority entrepreneurs across the state. They will use their FY 2009 Financial Assistance award as investment capital.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

St. Paul

Greater Minnesota Housing Fund

Location: St. Paul

Award: \$1,000,000

Contact: Warren W. Hanson – (651) 221-1997

Greater Minnesota Housing Fund is a certified CDFI established in 1996 that provides subordinate financing and below-market loans for affordable housing development in rural communities throughout Minnesota. They will use their FY 2009 Financial Assistance award to increase lending to their Target Market.

St. Paul

Neighborhood Development Center, Inc.

Location: St. Paul

Award: \$1,000,000

Contact: Mihailo Temali - (651) 379-8426

Neighborhood Development Center, Inc. is a certified CDFI in operation since 1993 that provides loans and development services to small and emerging businesses. They will use their FY 2009 Financial Assistance award for financing capital to their Target Market.

Missouri

St. Louis

Great Rivers Community Capital

Location: St. Louis

Award: \$1,000,000

Contact: Robert F. Boyle – (314) 664-5051

Great Rivers Community Capital is a certified CDFI established in 1999 that provides micro-enterprise loans and consumer finance products to a low-income Target Market in St. Louis. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

New Jersey

Newark

City National Bancshares Corporation

Location: Newark

Award: \$1,000,000

Contact: Raul L. Oseguera – (973) 624-0865

City National Bancshares Corporation is a certified CDFI in operation since 1983 that provides commercial banking services to Target Markets in New Jersey and New York City. They will use their FY 2009 Financial Assistance award for business/microloans, mortgages and real estate loan products to their Target Markets.

Newark

Greater Newark Enterprises Corporation

Location: Newark

Award: \$500,000

Contact: Mark L. Quinn – (973) 242-5563

The Greater Newark Enterprises Corporation is a certified CDFI established in 2005 that provides microloans, real estate loans, and small business training through community partners to entrepreneurs and business in low income areas in northern New Jersey. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

New Mexico

Albuquerque

Women's Economic Self-Sufficiency Team

Location: Albuquerque

Award: \$500,000

Contact: Agnes Noonan – (505) 246-6929

Women's Economic Self-Sufficiency Team is a certified CDFI established in 1988 that provides lending capital and training and technical assistance to women-owned businesses throughout the state. They will use their FY 2009 Financial Assistance award for lending capital and loan loss reserves.

New York

Albany

Capital District Community Loan Fund

Location: Albany

Award: \$1,000,000

Contact: Robert Radliff – (518) 436-8586

The Capital District Community Loan Fund, Inc. is a CDFI established in 1985 that provides loans to a low-income communities with a focus on older urban communities in Albany and surrounding localities. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

Glen Cove

La Fuerza Unida Community Development Corporation

Location: Glen Cove

Award: \$500,000

Contact: Pascual Blanco - (516) 759-0788

La Fuerza Unida Community Development Corporation is a certified CDFI established in 2003 that provides loans and micro-loans to minority-owned small and emerging businesses in Long Island. They will use their FY 2009 Financial Assistance award for capital and loan loss reserves.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

New York

AAFE Community Development Fund

Location: New York City

Award: \$1,000,000

Contact: Hally Chu – (212) 964-2288

AAFE Community Development Fund is a certified CDFI established in 1999 that provides homeownership loans and housing counseling services to low- and moderate-income immigrants in New York City and its suburbs. They will use their FY 2009 Financial Assistance award for lending capital and housing counseling services, with a focus on foreclosure prevention to their Target Market.

New York

Community Development Trust, LP

Location: New York City

Award: \$1,000,000

Contact: Susan T. Robbins – (212) 271-5087

Community Development Trust, LP is a certified CDFI established in 1999 that invests in affordable housing real estate, with a focus on Low-Income Housing Tax Credit properties. They will use their FY 2009 Financial Assistance award to expand their loan purchasing capacity.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

New York

Community Partnership Development Corporation

Location: New York City

Award: \$1,000,000

Contact: Beth Berns – (646) 217-3373

Community Partnership Development Corporation is a certified CDFI established in 1989 that provides loans and development services for affordable housing in the Brooklyn, Queens, and Bronx boroughs of New York City. They will use their FY 2009 Financial Assistance award to develop a new financial product.

New York

National Federation of Community Development Credit Unions

Location: New York City

Award: \$750,000

Contact: Clifford Rosenthal - (212) 809-1850

National Federation of Community Development Credit Unions is a certified CDFI established in 1974 that provides capital investments, training, and technical assistance to community development credit unions throughout the country. They will use their FY 2009 Financial Assistance award for secondary capital to their Target Market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

New York

Neighborhood Trust Federal Credit Union

Location: New York City

Award: \$350,000

Contact: Justine R. Zinkin – (212) 927-5771

Neighborhood Trust Federal Credit Union is a certified CDFI established in 1997 that provides financial products and services to low-income Latino communities in upper-Manhattan. They will use their FY 2009 Financial Assistance award for loan loss reserves.

New York

Union Settlement Federal Credit Union

Location: New York City

Award: \$500,000

Contact: Audia A. Williams – (212) 828-6063

Union Settlement Federal Credit Union is a certified CDFI established in 1957 that provides financial products and services to a Target Market in East Harlem. They will use their FY 2009 Financial Assistance award for loan loss reserves.

Rochester

Neighborhood Housing Services of Rochester, Inc.

Location: Rochester

Award: \$500,000

Contact: Kim Brumber - (585) 325-4170

Neighborhood Housing Services of Rochester, Inc. is a certified CDFI established in 1979 that provides home purchase and rehabilitation loans, financial education and counseling, homebuyer education, and residential lending to a Target Market in Rochester. They will use their FY 2009 Financial Assistance award as lending capital.

North Carolina

Durham

Self-Help Ventures Fund

Location: Durham

Award: \$1,000,000

Contact: Robert N. Schall – (919) 956-4400

Self-Help Ventures Fund is a certified CDFI in operation since 1984 that provides loans for community development projects benefitting African-Americans, Hispanics, and low-income residents in North Carolina. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

Ohio

Cincinnati

Cincinnati Development Fund

Location: Cincinnati

Award: \$1,000,000

Contact: Jeanne Golliher – (513) 721-7211

Cincinnati Development Fund is a certified CDFI established in 1988 that provides pre-development, development, and permanent financing for affordable housing development in the Cincinnati metropolitan region. They will use their FY 2009 Financial Assistance award for financing capital to their Target Market.

Columbus

Columbus Compact Corporation

Location: Columbus

Award: \$500,000

Contact: Jonathan C. Beard – (614) 251-0926

The Columbus Compact Corporation is a certified CDFI established in 1995 that provides business loans to a Target Market in central Columbus. They will use their FY 2009 Financial Assistance award to increase lending capital to their Target Market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Columbus

Economic and Community Development Institute

Location: Columbus

Award: \$500,000

Contact: Inna Kinney – (614) 559-0115

Economic and Community Development Institute is a certified CDFI established in 2004 that provides micro-enterprise loans, training, and technical assistance to immigrants and refugees in the Columbus metropolitan area and the surrounding six counties of central Ohio. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

Columbus

Ohio Capital Finance Corporation

Location: Columbus

Award: \$1,000,000

Contact: Harold D. Keller – (614) 224-8446

Ohio Capital Finance Corporation is a certified CDFI established in 2002 that provides affordable housing financing to developers for low-income households. They will use their FY 2009 Financial Assistance award for loan loss reserves for two of their primary loan products.

Oregon

Portland

Network for Oregon Affordable Housing

Location: Portland

Award: \$1,000,000

Contact: William A. Van Vliet – (503) 223-3211

Network for Oregon Affordable Housing is a certified CDFI established in 1990 that provides loans to non-profit and community-based developers to create or preserve affordable housing. They will use their FY 2009 Financial Assistance award for financing capital.

Pennsylvania

Lancaster

Community First Fund

Location: Lancaster

Award: \$1,000,000

Contact: MacDonald H. Stacks – (717) 393-2351

Community First Fund is a certified CDFI established in 1992 that provides micro-loans, mid-sized business loans, commercial real estate loans, affordable housing loans, and loans to community-based organizations serving low-income communities in central Pennsylvania. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

Puerto Rico

Río Piedras

Corporacion para el Fomento Economico de la Ciudad Capital

Location: Río Piedras

Award: \$1,000,000

Contact: Giovanna Piovanetti – (787) 756-5080

Corporacion para el Fomento Economico de la Ciudad Capital is a certified CDFI established in 1982 that provides loans to small and emerging businesses throughout Puerto Rico. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

South Dakota

Sioux Falls

South Dakota Rural Enterprise, Inc.

Location: Sioux Falls

Award: \$1,000,000

Contact: Beth Davis - (605) 978-2804

South Dakota Rural Enterprise, Inc. is a certified CDFI established in 1996 that provides loans and grants to small and emerging organizations in rural communities throughout the state. They will use the FY 2009 Financial Assistance award for financing capital to their Target Market.

Texas

Austin

PeopleFund

Location: Austin

Award: \$1,000,000

Contact: Margo Weisz – (512) 472-8087

PeopleFund is a certified CDFI established in 1994 that provides flexible loans and technical assistance to small businesses and non-profits in central Texas. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

Brownsville

Greater Brownsville Community Development Corporation

Location: Brownsville

Award: \$1,000,000

Contact: Yvonne Guerra – (956) 547-3818

Greater Brownsville Community Development Corporation, now called the Rio Grande Valley Multibank, is a certified CDFI established in 1995 that provides affordable housing financing to low-income, minority residents in four counties in Texas. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

El Paso

El Paso Collaborative for Community and Economic Development

Location: El Paso

Award: \$500,000

Contact: Delia Chavez – (915) 590-1210

El Paso Collaborative for Community and Economic Development is a certified CDFI established in 1996 that provides consumer loans, small business and micro loans, real estate-affordable housing development loans and first mortgage and home improvement loans to residents living in El Paso and surrounding counties in economic distress. They will use their FY 2009 Financial Assistance award as lending capital and loan loss reserves.

McAllen

Affordable Homes of South Texas, Inc.

Location: McAllen

Award: \$1,000,000

Contact: Robert A. Calvillo – (956) 687-6263

Affordable Homes of South Texas, Inc. is a certified CDFI established in 1976 that provides affordable housing loans and development services to Hidalgo County. They will use their FY 2009 Financial Assistance award for lending capital in their Target Market.

San Antonio

ACCION Texas, Inc.

Location: San Antonio

Award: \$1,000,000

Contact: Janie Barrera – (210) 507-4283

ACCION Texas, Inc. is a certified CDFI established in 1994 that provides small business and micro- loans to entrepreneurs with limited or no access to credit from traditional sources in twelve cities in Texas and Louisiana. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

Virginia

Arlington

ECDC Enterprise Development Group

Location: Arlington

Award: \$1,000,000

Contact: Haddish Weldon – (703) 685-0510

ECDC Enterprise Development Group is a certified CDFI established in 1998 that provides loans and training to underserved new and expanding businesses in the District of Columbia metropolitan area. They will use their FY 2009 Financial Assistance award to increase lending in their Target Market.

Richmond

Richmond Economic Development Corporation

Location: Richmond

Award: \$1,000,000

Contact: Stephen J. Schley – (804) 780-3013

Richmond Economic Development Corporation is a certified CDFI established in 1996 that provides loans to small and disadvantaged businesses for working capital, to purchase or rehabilitate commercial or mixed-use properties, and for the acquisition of machinery and equipment. They will use their FY 2009 Financial Assistance award for lending capital in their Target Market.

Washington

Ilwaco

ShoreBank Enterprise Group Pacific, d/b/a ShoreBank Enterprise Cascadia

Location: Ilwaco

Award: \$1,000,000

Contact: David Provost – (360) 642-4265

ShoreBank Enterprise Cascadia is a certified CDFI established in 1994 that provides business, real estate, community facility, and consumer loans to a Targets Markets in Oregon and Washington. They will use their FY 2009 Financial Assistance award for lending capital and to leverage additional capital.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Seattle

HomeSight

Location: Seattle

Award: \$1,000,000

Contact: Tony To – (206) 760-4214

HomeSight is a certified CDFI established in 1990 that provides affordable housing loans and development services to low-income families in Seattle and two surrounding counties. They will use their FY 2009 Financial Assistance award to expand their Target Market and for additional lending capital.

Seattle

Washington Community Alliance for Self-Help

Location: Seattle

Award: \$455,000

Contact: Cheryl L. Sesnon – (206) 352-1945

Washington Community Alliance for Self-Help is a certified CDFI established in 1995 that provides micro-loans, training and technical assistance to businesses and low-income individuals in four counties. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

Wisconsin

Madison

Forward Community Investments

Location: Madison

Award: \$1,000,000

Contact: Salli Martyniak – (608) 257-3863

Forward Community Investments is a certified CDFI established in 1994 that provides loans to non-profit organizations serving low-to moderate-income residents for affordable housing, community services, and neighborhood stabilization. They will use their FY 2009 Financial Assistance award for lending capital to their Target Market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Milwaukee

Legacy Bank, Inc.

Location: Milwaukee

Award: \$1,000,000

Contact: Marilyn Martin - (414) 343-6900

Legacy Bank, Inc. is certified CDFI established in 1999 that provides banking services, including residential loans, small business and commercial real estate loans to a Target Market in Milwaukee. They will use their FY 2009 Financial Assistance award for loan loss reserves.

Milwaukee

Milwaukee Economic Development Corporation

Location: Milwaukee

Award: \$750,000

Contact: David Latona - (414) 286-5682

Milwaukee Economic Development Corporation is a certified CDFI established in 1971 that provides low-interest loans for businesses located in Milwaukee. They will use their FY 2009 Financial Assistance award to make loans to small- and medium-sized businesses in their Target Market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Milwaukee

North Milwaukee Bancshares, Inc.

Location: Milwaukee, Wisconsin

Award: \$1,000,000

Contact: Patricia Matthews - (414) 466-2344

North Milwaukee Bancshares, Inc. is a certified CDFI holding company established in 1971 that provides banking, business banking, business loans, home mortgage loans, and personal financial education to residents in Milwaukee. They will use their FY 2009 Financial Assistance award for lending capital.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY